"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Rain today; Friday, fair and much colder; west to northwest gales.
☞ For full weather report see Page 17.

VOL. LXX....No. 22,979. • • • NEW YORK, THURSDAY, DECEMBER 23, 1920. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere

700 RESERVES JOIN POLICE; FOUR ARMED MEN CAUGHT IN AUTO

Patrolman Leaps on Speeding Car in Face of Pistol and Captures Occupants.

ENRIGHT RENEWS WARNINGS

Announces Further Protective Measures to Stop Crimes—Depredations Continue.

BURGLARY RISK COSTS RISE

Insurance Companies Planning Rate Increase—Women Aiding in Robberies and Hold-Ups.

Despite the extraordinary police activities of the last few days desperate criminals still were abroad in the streets of New York yesterday. Commissioner Enright last night announced new protective measures and issued renewed warning to citizens to exercise care, particularly with respect to hired automobiles. He also asked them at the same time to forward to headquarters all information which might aid the department's warfare against crimes of violence.

The principal new measures were preparations to increase the active police reserves, of whom it was announced 700 to 800 already were on patrol, and the perfection of arrangements with the telephone company for speedy relaying to headquarters of all calls for help.

The number of crimes that became public despite the secrecy with which complaints were blanketed was somewhat decreased and the character of the crimes a little less daring, but highwaymen, burglars and safe robbers still were active.

The Commissioner's order to all members of the force to examine suspicious automobiles bore startling fruit in Brooklyn last night when a young patrolman repeated the daring leap onto the running board of an automobile containing gunmen which cost Lieutenant Floyd Horton his life and succeeded in capturing four men who, the police believe, were bent upon some desperate venture.

Order to Halt Ignored.

Cornelius T. Miller, 25 years old and two years on the force, was the patrolman. He is attached to the Poplar Street Precinct, which embraces territory along the Brooklyn waterfront and under the Brooklyn Bridge approach, where few persons are abroad after nightfall on legitimate business.

Miller was on post at Front and Washington Streets when a seven-passenger touring car, traveling at a dangerous speed, swerved out of Water Street into Washington. It was pouring rain, the side curtains were battened down and Miller could catch no glimpse of the occupants. He shouted to the chauffeur to halt, but the man only put on speed.

The instant's lost motion as the car straightened out again in Washington Street gave Miller his opportunity. Pulling his pistol as he leaped, he landed on the running board. Before he could get secure footing there the muzzle of an automatic pistol was poked through the window of a tonneau side curtain. The policeman brought his own weapon down with all his force on the hand that clutched the automatic. There was a groan of pain from within and the pistol landed on the running board.

As he worked his way forward, Miller stooped and got the pistol. With one weapon in each hand he ripped away the front curtain, thrust one of the two pistols he now held within and told the driver:

"You can stop or I'll kill you."

Two Pistols Found in Auto.

The car slithered up to the curb and stopped. Inside Miller saw four men. One sat with the driver. The other two were huddled in the far corner of the tonneau. All had mufflers swathed about their necks and each wore a slouch hat shading his eyes.

"The Poplar Street station for yours," said the policeman, and the car took up its new journey. In front of the station house Miller, unwilling to risk any of his quarry, yelled for help, and a squad of "cops" came tumbling out. Search of the car after the four men were lined up before Captain Rouse disclosed two pistols on the floor, in addition to the one Miller had captured. Two dozen cartridges were scattered on the floor.

The prisoners gave their names as Parmella Matino and Joseph Barbara, both of 212 Forsyth Street, Salvator Alimo of 412 Chrystie Street and Dominico Cascio of 154 Forsyth Street, the chauffeur. Cascio said the three men engaged him to drive them to Brooklyn, where they said they were to meet another man under the bridge. His employers, Thomas J. Sanrelo of 11 Second Avenue who owns the car, confirmed his statement when the police telephoned to him.

Alimo had nothing to say and Matino and Barbara told stories diametrically opposed. Matino said Alimo got a blackhand letter from a man who demanded that he appear under the Brooklyn Bridge plaza with $2,000 and that the three were on their way to "get" the blackhander. Barbara said the trio were themselves blackhanders and were on the way to "stick up" a man they had ordered to meet them there.

After Captain Rouse with two patrolmen had made a vain search of the

Continued on Page Three.

Pinehurst, N. C.—Carolina Hotel Now open. Interesting events in golf and other sports. Thru Pullman, Penn., 2:05 P. M. Daily.—Advt.

Make your Xmas Dinner a complete success. Serve BELL-ANS after eating.—Advt.

Ten Prisoners at Auburn Set Free for Christmas

AUBURN, N. Y., Dec. 22.—Commutations of the sentences of ten prisoners, the largest number in the history of Auburn Prison to receive clemency in one month, were approved at a special session here today of the State Parole Board, the members of which traveled all day that they might reach here in time to act on the cases of deserving prisoners before Christmas.

REGULARS ROUT D'ANNUNZIO'S MEN

First Clash Reported 10 Miles From Fiume—Destroyer Shells Island Force.

SIEGE OF THE CITY BEGUN

Poet's Plot to Force a Battle With Jugoslavs in Dalmatia Is Upset by Loyalists.

LONDON, Dec. 22.—An encounter between Italian regulars and d'Annunzio's Legionaires is reported to have taken place at Jeleni, 10 miles from Fiume, says a dispatch to The London Times from Trieste. One regular soldier was killed and two were wounded.

The dispatch adds that the Government carabineers put the rebel arditi to flight by a counterattack.

The greater part of d'Annunzio's legionaries who landed at Castelvenier has been captured by the Italian regulars, according to a Trieste dispatch to The London Times, received by way of Milan.

D'Annunzio's forces consist of 5,000 troops at Fiume, 200 at San Marcos, 200 on the island of Arbe and 600 on Veglia. They possess several field guns, machine guns and armored cars. The poet's fleet includes five destroyers, two torpedo boats, eight tugs and five steamships.

General Caviglia's appeal to the civilians in Fiume to leave the city, says the dispatch, has created a tremendous impression.

The Italian Government blockade was hastened with the purpose of forestalling Gabriele d'Annunzio's plot to abandon Fiume, land all his forces in Dalmatia, foment the population to attack the Jugo-Slav troops, and thus create an incident destructive of the Rapallo Treaty, says a dispatch to The London Times from Milan.

The expedition to Castelvenier, the dispatch adds, the first step in this plan, failed because of the alertness of the regular troops and the failure of the legionary reinforcements to arrive from Fiume. Two steamers loaded with troops of the poet, and having guns with them, were ready to steam from Fiume Harbor and land forces in aid of the carefully prepared insurrection in Dalmatia, but these vessels were prevented from departing.

ROME, Dec. 22.—The Italian torpedo boat destroyer Zeffiro has shelled the forces of Gabriele d'Annunzio occupying Veglia, says the Stefani Agency.

The Legionaires who landed at Castelvenier marched to Zara, but on the way left their commanding officer and six men and two machine guns in the hands of the regular troops.

The legionaires already in Zara made their escape in a collier.

Other raids on military positions have been carried out in Dalmatia.

Castelvenier was assigned to the Jugoslavs by the treaty of Rapallo, and its only strategic importance lies in the fact that it commands the southern part of the Montagna canal. D'Annunzio by the occupation of San Marcon on Nov. 4 already commanded the northern part of the canal.

General Taranto of the Italian forces has under his orders at Zara about 20,000 men.

The Foreign Affairs Committee of the Chamber of Deputies met yesterday and discussed the ultimatum issued by General Caviglia regarding Fiume.

It was pointed out in debate that Fiume was a foreign State and that an ultimatum could not be sent without the approval of the Chamber, as an ultimatum is the first step toward war, which, so far as the Italian nation is concerned, cannot be declared without the consent of Parliament.

The committee decided to call upon the Foreign Minister and the Minister of War for an explanation.

Siege of Fiume Begun.

UDINE, Italy, Dec. 22 ((Associated Press).—Fiume, the stronghold of Captain Gabriele d'Annunzio, the insurgent Italian leader, is being besieged by regular Italian forces.

General Caviglia, commander of the regular troops, has given d'Annunzio's legionaries and the residents of Fiume forty-eight hours in which to get out of the town.

Fiume will be completely shut off at 6 o'clock Thursday evening by an iron ring of carabineers and Alpini.

Question d'Annunzio's Motives.

Special Cable to THE NEW YORK TIMES.

ROME, Dec. 22.—The last faint hope that d'Annunzio might be induced through General Caviglia's ultimatum to pronounce the famous words used by Garibaldi, "I obey," has entirely vanished.

Government officials have tried to sound adherents of d'Annunzio to find out what exactly are the insurgent leader's motives for so obstinately refusing to negotiate when 40,000,000 Italians are asking him to cede, but without success. The press as a whole says that if d'Annunzio had obeyed the Government he would have gone down in history as a great patriot, but his last decisions have brought him down in the estimation of the nation.

PALL MALL Rounds the cigarette with a free and easy draught.—Advt.

ASSERTS GERMANY ARMS IN SECRET TO ATTACK FRANCE

Lefevre, Ex-Minister of War, to Tell Chamber Today of New Cannon Krupps Are Making.

ALSO OF NEW MACHINE GUN

Says 60,000 Machine Guns Made Before the Present Year Have Been Concealed.

HAS PLAN OF NEW MODEL

Decides to Appeal Against Cabinet's Army Program So Nation Can Prepare.

By WALTER DURANTY.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 22.—Former War Minister Lefèvre is going to appeal to Parliament to decide between him and the Cabinet, from which he resigned a few weeks ago because it would not accept his view that the German danger is so great as to prevent reduction of the term of French military service.

M. Lefèvre purposes in tomorrow's debate on the army estimates to lay before the Chamber full proofs of his assertion that Germany is dodging disarmament and plotting speedy revenge.

"I have communicated fact after damning fact," he says, "to my colleagues in the Government, but they turn a deaf ear. Now I will publish the facts broadcast, and if my late colleagues do not like it they can always impeach me before the high court."

In an exclusive interview M. Lefèvre today gave THE NEW YORK TIMES correspondent an outline of some of the principal charges he intends to make in his speech, that will be an attack not only on German duplicity but on the Cabinet. The former War Minister's friends aver that had he not abstained from the debate last Friday following his resignation, on account of a spirit of solidarity with the Government, it would have been overthrown. The Leygues Cabinet may live longer than its opponents believe, but if, as M. Lefèvre asserts, he can produce proof positive of his charges regarding Germany there may follow such a revulsion of feeling in the country as not only to bring down the Government, but to produce the abandonment of the new method of compromise with Germany and return to the former policy of the "mailed fist" and "deliver." Lefèvre said:

"I intend to speak out without fear or favor.

"I will say that I know the Krupps are steadily manufacturing in the greatest secrecy new cannon, some of which are really formidable weapons.

"I will say that I know Germany still has more than 60,000 machine guns dating from before 1920.

"I will say that I know that since the beginning of this year the German Government has set going the construction of a new series of machine guns in tens of thousands.

"All this I know. How I know—that is my business. Doubtless our control commissions have learned about part of this construction, but the secret is so well kept that they have never been able to lay hands on a single model of the new series, whereas I have plans of the new weapon before my eyes. Still more, there was offered to me as French Minister of War through a neutral intermediary 5,000 of the new German machine guns, 1920 model, to be delivered at Cherbourg camouflaged in soap boxes."

Ever since the Spring, reports have been reaching the French military authorities with regard to the secret manufacture of new Krupp howitzers and machine guns. In April last THE NEW YORK TIMES correspondent, who accompanied the French troops into Frankfort, received from an authoritative source details of a howitzer which was to be of a calibre of 309 millimeters (just over 12 inches) and capable of the same rapidity of fire and accuracy as the 1918 model 6-inch gun. A new Krupp light machine gun was stated to embody numerous improvements and to carry 150 and perhaps 200 cartridges per band.

"These are two examples among many," continued the ex-Minister. "I will bring forward scores of others, with chapter and verse to support them, in my speech before Parliament."

Explaining his opposition to the reduction of military service to eighteen months the ex-Minister stated that he was thinking less of the immediate requirements of the army—troops for the Rhine, for upper Silesia, for Morocco, for Syria and the Near East—great as they were, than of the situation a year or two hence when it will be necessary to bridge the awkward gap in France's effectives caused by demobilization of the clases now with the colors eighteen months earlier than had been expected. Pointing to a map of Central Europe he said:

"Even now the conditions over there (he waved his hand across the map from Vienna to Vilna) are alarming enough. Do you know that last Summer when Reds were at the gates of Warsaw Germany had 80,000 troops well armed and ready massed on the Polish frontier? French strength on the Rhine, the French threat to Germany's richest districts, cowed them into inactivity. But had we been weak they would have crushed Poland from the rear.

"Two years hence who knows what may happen? The Bolshevist menace grows greater every day. No spirit of loyalty to my late colleagues can overcome my duty to my country. I would be neglecting that duty if I failed to utter a most urgent and solemn warning of the dangers before us."

AUGUSTA—CHARLESTON—SAVANNAH through service daily. Atlantic Coast Line. Office,1,346 Bway. Tel.Longacre 5865.—Advt.

Fire Destroys Schoolhouse; Two Girl Students Missing

LYONS, N. Y., Dec. 22.—Two students, members of a party rehearsing a Christmas entertainment, are believed to have lost their lives late today when fire destroyed the Lyons High School, a $200,000 structure. A cigarette stub, carelessly thrown into a waste basket, set fire to Yuletide decorations and threw the rehearsal into a panic.

Many other students, playing basketball on an upper floor, hurried from the building on fire escapes. The Christmas rehearsal was held on the first floor. All students were accounted for tonight with the exception of the two who may have been trampled in the rush for safety. They are Helen Baltzell, 14, and Elizabeth Burns, 13.

Sparks, carried by the wind, set fire to near-by buildings. The Newark Fire Department was called, but a heavy rain began falling after darkness, which smothered the flames.

MUST PAY LIVING WAGE TO WORKMEN

Kansas Industrial Tribunal Defines Employers' Obligations to Faithful Employes.

IN THE CASE OF FLOUR MILLS

Court Finds They Are Observing the Principle Without Curtailing Flour Output.

Special to The New York Times.

TOPEKA, Kan., Dec. 22.—According to a sweeping opinion written by Judge Huggins and concurred in by the other two Judges of the Court of Industrial Relations, skilled and faithful craftsmen in Kansas industries must receive a living wage. This was the order of the court in answer to the complaint brought by employes against the Topeka flour mills which recently shut down to about half their capacity.

"A very important question connected with the matter before us is its effect upon labor," says the decision. "The people of Kansas have solemnly declared by legislative act that workers engaged in this industry shall at all times receive a fair wage and have healthful and moral surroundings. In the reduction of the hours of operation, therefore, the millers should be very careful and solicitous concerning the matter of labor. Skilled and faithful employes should be given such treatment as will enable them during the period of limited production to support themselves and families.

"The evidence before us shows that in the Topeka mills skilled men in the milling business are being paid a monthly wage, and therefore are drawing pay whether the mill is running or not. So far as it is possible to do so, this rule should be recognized in all the mills of the State, for it is necessary in the promotion of the general welfare that skilled and faithful workers should always be available for these essential industries which so vitally affect the living conditions of the people."

Kansas flour mills are essential industries under the terms of the industrial court law, and the mills are subject to regulation by the court; but the court has found nothing to indicate that the mills are closing in an effort to maintain prices or curtail production. The case was brought before the court by the employes of some of the Topeka mills, who asserted that they had been thrown out of work.

The court found that the mill warehouses were full of flour and the elevators full of wheat, and that the mills were actually operating at about 60 per cent. of their capacity.

The opinion of the court was written by W. L. Huggins, presiding Judge, who asserted that the people of the State were able to get all the flour desired promptly, and there seemed to be no evidence which would warrant any further proceedings against the millers at this time.

The markets for wheat and flour are unstable and the buyers of flour are buying in very small quantities at the present time. The court found that operation at 60 per cent. of capacity was reasonable continuity of service.

The court announced the appointment of a committee to draft the rules and regulations to be adopted by the court relating to the milling industry of the State. The committee is composed of C. V. Topping, Secretary of the Southwest Millers' Association; L. A. Fitz, head of the milling division of the Agricultural College, and G. A. Engh, accountant for the Industrial Court.

This committee is to draft the rules and regulations under which all mills must be operated in the State and the millers will be required to obey them when it comes to shutting down or limiting production in any way.

EMERGENCY TARIFF BILL PASSES HOUSE; VOTE IS 196 TO 86

Party Lines Are Ignored in Action on Measure for Relief of Farmers.

RAINEY FIGHTS TO THE END

Excoriates Democrats for Walking Into What He Terms a Republican Trap.

BILL DOOMED IN THE SENATE

Fordney Says He Expects to See Payne-Dingley Tariffs Reenacted in Special Session.

Special to The New York Times.

WASHINGTON, Dec. 22.—By a vote of 196 to 86 the House tonight passed the emergency bill to aid American farming interests through a high protective tariff on imported agricultural products. The vote was not reached until 8:30 P. M., after debate which had continued since noon. Party lines were ignored in the vote, forty-one Democrats being recorded in favor of the bill and fourteen Republicans against it. Nearly all the Republicans and a majority of the Democrats present voted for the measure.

It was evident that those who opposed the bill on the theory that it was an avowal of Republican tariff principles conceded defeat from the start. But for the opposition of Representative Henry T. Rainey of Illinois, ranking Democratic member of the Ways and Means Committee, the fight was listless. Mr. Rainey, however, made a consistent attempt to defeat the bill, offering amendments at each opportunity and making speech after speech under the five-minute rule. It was not until after 8 o'clock tonight that he made his last denunciation of the bill, saying:

"It violates every economic principle that can be applied to a bill of this character."

Little Chance for the Bill in the Senate.

There seems no chance whatever of the bill passing the Senate. Some of the speakers today admitted this freely. It is understood that the bill may never even get out of the Senate Finance Committee, but will be pigeon-holed there.

A significant forecast of the Republican policy was made tonight on the floor by Chairman Fordney of the Ways and Means Committee, who had the bill in charge. He said he hoped that soon after the extra session to be called by President-elect Harding Congress would pass a bill protecting industry and agriculture in general with a tariff as high as the Payne or Dingley schedules. This bill, he said, would serve as a relief measure until permanent tariff legislation could be enacted.

In the course of the debate this afternoon and tonight there were some bitter recriminations of Democrats who gave support to the bill. Representative Rainey led in these, saying that he did not know how these Democrats would be able to explain to their constituents. Representative Garrett of Tennessee, also a Democrat, said that Democrats who voted for the emergency bill could not complain when permanent tariff rates were made high.

"I do not recall in my career in the House a more ingenious political move on the part of the Republicans than this," he said. "It would put Democrats in the position of supporting high tariff rates."

Rainey-Longworth Wrangle.

Near the end of the debate there was a passage between Mr. Rainey and Mr. Longworth of Ohio. Mr. Rainey said the duty on lemons in the bill was "infamous." Mr. Longworth accused Governor Cox, the late Democratic Presidential candidate, of supporting a high duty on lemons. Words flew between the two men.

The bill was passed with absolutely no change in the schedule fixed by the Ways and Means Committee. Three hours were consumed in general debate and the rest of the time in submitting amendments, which were confined to suggesting lower or higher duties than those set forth by the Ways and Means Committee.

The first amendment, presented by Representative Newton, Republican, of Minnesota, was to exempt from the new duties all wheat contracted for before Dec. 20, the day the bill was reported to the House. Because his amendment instructed the Secretary of the Treasury to provide regulations, it was ruled out

Continued on Page Four.

Clara Smith Hamon Surrenders at Juarez; Ardmore Sheriff Takes Her to El Paso

EL PASO, Dec. 22 (Associated Press).—Worn and weary after her flight, which carried her from Ardmore, Okla., to Chihuahua City, Mexico, Clara Smith Hamon, accused of killing Jake L. Hamon, Republican National Committeeman, at Ardmore, tonight surrendered in Juarez to Sheriff Buck Garrett of Ardmore and was allowed to spend the night with her family here.

Sheriff Garrett announced he would start with her for Ardmore early tomorrow morning. The Sheriff made the following statement:

"Clara says she will make her $10,000 bond the first thing after reaching Ardmore. She will spend a day or two with relatives in Carter County, Oklahoma, and then will return to El Paso to make her home with her parents. When her trial is called Miss Smith will, of course, go back to Ardmore, but her home will remain here."

"I want the whole world to know my story," said the woman, "but I could not give out any connected interview tonight. All I can say is that I want to get back as soon as I can."

The surrender of the woman who has been a fugitive for a month ends a search which led through the Oklahoma and Texas oil fields into Mexico, and which began Nov. 22, when the County Attorney at Ardmore obtained warrants charging her with the shooting of Hamon and with a statutory offense.

Hamon was shot in his hotel at Ardmore, Sunday, Nov. 21. He walked to the hospital, where he said a gun he had been cleaning was accidentally discharged. He died Nov. 26.

Make Your Xmas Dinner a Complete success. Serve BELL-ANS after eating.—Advt.

THE GREENBRIER offers every comfort and rest during holiday season. Bookings Plaza.—Advt.

HARDING WOULD HAVE FIVE CHIEF POWERS OFFER WORLD COURT AND CONFERENCE PLAN; NO ONE YET INVITED TO ENTER CABINET

Outline of the Principles On Which Harding Would Base His "Association of Nations"

Special to The New York Times.

MARION, Ohio, Dec. 22.—From authoritative sources, THE NEW YORK TIMES is able to present an outline of the principles upon which Senator Harding is working in connection with a modified association of nations.

None of these principles, it is held, conflict with the general foreign policies which the President-elect laid down in his speech of acceptance, his speech to the Indiana delegation on Aug. 28, and his address at Des Moines, Sept. 7. His plan purposely has not yet reached the detailed stage.

A brief outline of the theories of international relationship which Senator Harding has presented to his Marion visitors follows:

1. No association of nations can succeed without the endorsement of the leaders of public thought. This applies to other countries as well as the United States.

2. In reaching these leaders the discussion must relate not to details but to broad, general principles. It is Senator Harding's belief that insistence upon minor details of the League of Nations idea before agreement to its fundamentals had been obtained led to the adoption of provisions objectionable to many. Agreement in the essentials is what he seeks first.

3. Theories of international relationships throughout their discussion must be kept in a state capable of change as various opinions are encountered and consideration of the matter progresses.

4. Elimination of all governing features in an association of nations. Each nation shall remain free to make its own decisions.

5. Construction of an international relationship based on the world court idea, deciding justiciable questions only, but co-ordinated with an association of nations for conference on matters relating to general policy.

6. Confining the first approach in the formation of an association of nations to an effort to obtain the assent of the influential powers, it is apparently Senator Harding's belief that aside from their military power, the five moral leaders of the world today are the United States, Great Britain, France, Japan and Italy. This principle is essentially a development of the first, in that it applies to nations that are leaders of the civilized world instead of individual national leaders.

7. Once agreement of the five leading powers is obtained, the other nations will fall in line.

8. In obtaining the approval of the influential powers, care must be taken that the agreement shall be specific enough not to afford a possibility of an offensive and defensive military alliance of the five great world powers, and the association of nations itself must place all nations on an equal footing in the presentation of their views on matters of world policy.

LLOYD GEORGE SAYS LEAGUE NEEDS US

It Cannot Be Regarded as Complete Until We Enter, He Declares.

HOPEFUL WE WILL JOIN

Declares Disarmament Will Be Impossible Until All Nations Go In.

LONDON, Dec. 22.—David Lloyd George, the Prime Minister, presiding at a luncheon given today in the House of Commons for the British and Dominion delegates to the recent League of Nations Assembly in Geneva, declared that the League would never achieve real progress until all the nations were represented.

Lloyd George said that he looked forward hopefully to the United States coming into the League. This, he asserted, was essential.

There could be no real peace, declared the Prime Minister, until competition in armaments ceased, and before disarmament was possible all the nations must be in the League, for all must march together. He was glad to know that they were doing something. The Premier asserted that if the Geneva Assembly had existed in August, 1914, the war would have been impossible.

He was sanguine there would be no obstacle to Germany's admission to the League if she manifested an intention to fulfill her obligations.

Says Disarmament Must Be Open.

There was no use, on the one hand, laboring for the association of nations and for the establishment of peace, the Prime Minister declared, and, on the other, erecting great armaments in order to force other nations into competition in that terrible race for armaments which had more to do with the late war than almost any other individual force. He said the nations could not take the risk of disarmament until every nation was included. It could be done only by agreement.

Disarmament, he declared, was not a thing which could be done secretly and behind closed doors; it must be done in such a way that every one knew, so that the agreement, once arrived at, was at once respected. Mr. Lloyd George said that all the nations must reach a common agreement not to start again that disastrous rivalry in armaments which must inevitably end in a clash, unless arrested.

Certain amendments, he asserted, would be necessary before the League became a really effective exponent of international opinion. The League, he held, had already done much. For one thing it had raised the status of labor throughout the world, and the Labor Bureau was doing great things. The League's most conspicuous work probably was the establishment of the International Court of Justice, he said, which would have a very determining effect on international justice in the future.

No league of nations, however, could possibly be regarded as complete until America was included, Mr. Lloyd George said.

When you think of writing Think of WHITING.—Advt.

BORAH UNYIELDING TO BRYAN ON PEACE

Commoner and Senator Unable to Reach Common Ground in Washington Conference.

REED RAPS "WORLD COURT"

Senator Declares a "Judicial League" No More Feasible Than a Political One.

WASHINGTON, Dec. 22. (Associated Press).—William J. Bryan, who recently visited President-elect Harding at Marion, held a long conference today with Senator Borah, of Idaho, a leading Republican opponent of the League of Nations.

The purpose of Mr. Bryan's visit here, it was stated reliably, was to discuss the possibilities of obtaining an agreement or reaching common ground in the movement toward a plan for maintenance of world peace. From what could be learned of his conference with Senator Borah, it was said that the views of both Mr. Bryan and the Idaho Senator were unchanged. It was indicated that Senator Borah remained implacable toward any arrangement involving any international confederation.

Significance was seen in Bryan's call upon Borah because of his recent talk with Senator Harding and his expressions of hopefulness, after his Marion visit, for a solution of the world peace problem.

Information obtained here from Senators and others, who have conferred with the President-elect, is that Senator Harding has formulated in his mind only a general outline of effecting an arrangement for peace and has not yet come to consideration of details. Some who have visited the President-elect state, however, that apparently he does not contemplate discarding the Treaty of Versailles, but is considering urging the incorporation of some features in developing his peace policy.

The difficulties of establishing a world court or substituting some such plan for the League of Nations are being discussed among Senators.

"A judicial league is no more feasible than a political league," was a statement made today by Senator Reed, a Democratic "irreconcilable," who had a talk with Senator Harding last week.

"It is the accepted rule," he went on, "that no judge shall sit in any case in which he has any interest; also that the litigants themselves should not participate in the judgment.

"Take the case of the Panama Canal tolls question. If submitted to an international court the American justice would be bound, under the accepted practice, to retire. If Great Britain raised the question of tolls it might be that the British justice also would retire, but this would leave settlement of the question to judges representing nations which would have interests identical with Great Britain's in seeing that American vessels should not have free tolls through the canal."

In connection with the Panama tolls question, some of those who have conferred with Senator Harding recently, returned here, believe that one of the first acts of the new Administration will be to restore free tolls for American shipping.

Serve BELL-ANS After Xmas Dinner to relieve over-eating discomfort.—Advt.

HARDING PEACE PRINCIPLES

Program as Outlined Said to Have Backing from Both Extremes.

PURPOSELY AVOIDS DETAILS

He Hopes Thus to Have United Support to Present His Association Plan to Big Powers.

CABINET SELECTIONS WAIT

But He May Name State and Treasury Chiefs Early—No Offer Made to Hughes.

Special to The New York Times.

MARION, Ohio, Dec. 22.—Information became available here today upon two important elements of the administration of President-elect Harding—the selection of his Cabinet and the principles upon which he is working in relation to his proposed "association of nations."

In his conferences upon the latter subject it has become apparent that the President-elect believes that the first approach to the formation of his "association of nations" should be to obtain the assent of the five leading nations, the United States, Great Britain, France, Japan and Italy, his theory being that once these nations have joined, the other nations will fall in line. The basis of this association is to be a world court to deal with justiciable questions, other questions to be considered by the nations in conference. [How these theories have been developed is shown in an adjoining column.]

Senator Harding has taken care to keep details out of the discussion with his visitors in the endeavor to confine their attention to the fundamentals. Once the fundamentals are agreed upon, he apparently believes, the details should follow along the line of the accepted general principles.

His conferences have been in effect a sifting process in which the principles retained are the ones acceptable to both extremes.

One instance of his method was the Bryan-Harvey proposal for a national referendum before engaging in offensive warfare. This plan was discussed for a week in the President-elect's conferences, and it is believed that the general opposition to the proposal led to its gradual retirement from the topics discussed.

Senator Harding has expressed his satisfaction over the manner in which his conferences have progressed. It is understood that he has found the general principles which he raised with his visitors to be acceptable to League advocates and to several irreconcilables as well. In inviting conferees to Marion he has had in view the obtaining of the approval of his plan from all shades of opinion in the Senate, since a two-thirds majority is essential for ratification of any treaty.

On the League of Nations question the Senate was divided into supporters of an unrevised League, those who favored a League with reservations, and the irreconcilables. Senator Harding's conferences thus far have been confined mainly to reservationists and "bitter enders," but it is understood that before he leaves for Florida he will hear several leaders favoring the present League.

May Fill Two Cabinet Posts Early.

Senator Harding is considering the early selection and announcement of his choice for at least two important Cabinet posts in advance of naming the rest. Those close to the President-elect think that the positions will be those of Secretary of State and Secretary of the Treasury, in order that the Administration may be able to get in early touch with developments in those departments.

There are no indications that Senator Harding has definitely decided upon the next Secretary of State or Secretary of Treasury. No offers have been made, nor will they be made before Christmas or possibly early in January. This much was admitted by Senator Harding today in denying Washington reports that Charles Evans Hughes had been selected for Secretary of State and had accepted. The President-elect styled this report "mere holiday fiction." It can also be stated that Mr. Hughes had no conference in Washington with Senator Knox relative to the State Department.

The fact that no Cabinet officers have been chosen by Senator Harding, and may not be named until he leaves Marion for Florida in February, does not remove Mr. Hughes from the field of Cabinet speculation, or even as a formidable possibility as Secretary of State. It is known that Senator Harding is considering the offer of some recognition to Mr. Hughes, either a Cabinet post or a place in the Supreme Court, from which Mr. Hughes resigned to accept the Republican nomination in 1916. The present indications are that Mr. Hughes figures among the foremost of those mentioned for the Cabinet.

It is not known whether Senator Harding is considering Mr. Hughes as a Cabinet official solely for Secretary of State. Senator Knox also has been brought forward as a candidate for this appointment. This was one object of the visit to Marion Monday of Governor Sproul, who was accompanied by W. W. Atterbury, Vice President of the Pennsylvania Railroad. It is thought here that Senator Penrose's objections to Senator Knox entering the Cabinet have been removed by a promise Sproul is reported to have made not to appoint a Senator hostile to Penrose.

Hughes and Knox Foremost.

As the situation stands, Hughes and Knox are apparently uppermost in Senator Harding's mind among the possibilities for the State Department. There remains in the background ex-Senator Sutherland of Utah, one of Senator Harding's campaign advisers. The fact that Sutherland was born in England and is ineligible for the Presidency in case of death of the President and Vice President, is thought to lessen his chances of consideration for Secretary of State.

In choosing his Cabinet Senator Harding is under the necessity of taking into account geographical influences. Should he select first his Secretaries of State and Treasury, it is believed that he will do it without regard to geographical considerations.

With his plan for an association of nations still in a fluid state, so far as details are concerned, the supposition is that the President-elect will first assure himself that his choice for Secretary of State is in accord with the general principles of his plan.

The greatest activities on the part of business, labor and farming groups in presenting their views to Senator Harding have centred on the Interior, Agriculture and Labor Departments. Apparently this pressure has only just begun, and Senator Harding has consented to receive delegations from all parts of the country who wish to present candidates for these posts.

One important point with Senator Harding is the selection of Cabinet officials willing to agree to drastic reorganization of their departments. Senator Harding does not wish to be embarrassed by objections of Cabinet members, jealous of their powers. It is believed that one condition Senator Harding will make to acceptance of Cabinet posts will be the agreement of the appointee to facilitate the reorganization of the departments.

Senator Harding is considering Herbert Hoover for the Cabinet, and it is thought that he hopes to draw upon his services in connection with departmental reorganization and putting the Administration on a business basis.

While there are many aspirants for diplomatic posts, particularly in Europe, it is understood that no offers of appointments will be made until after the President-elect selects his Secretary of State and confers with him on these matters.

May Make Early Overtures to Powers.

MARION, Ohio, Dec. 22 (Associated Press).—It became known tonight that President-elect Harding's conferences had brought him nearer the solution of the problems of his administration. A world peace plan based on the united moral influence of the great powers is taking more or less concrete form in his mind.

Mr. Harding still remains free from final committal to any detailed program. During his conferences here, however, he has placed upon the table an outline of procedure which he formulated before the campaign was over. In an avowed spirit to give and take he has filled in a feature here and there and has erased others at the suggestion of his conferees. Much is still to be done, but the President-elect views the progres already made as insuring success.

Roughly, the plan as it now shapes up is understood to contemplate a diplomatic exchange with Great Britain, France, Italy and Japan soon after the Administration begins, asking that they consider the possibilities of an agreement between them and the United States to exert a united moral force for world peace. It is not expected that the proposal will suggest in any respect a political alliance though it may reiterate the faith of the United States in a world court in which all nations might voluntarily become litigants.

What the next step might be must depend upon the willingness of the four great powers to co-operate. Mr. Harding has every expectation that they will be ready to second such a move, and if they do a diplomatic conference at Washington is among the possibilities.

At such a conference would be determined such questions as the availability of The Hague tribunal and workable features of the Versailles League in weaving the texture of the new covenant.

WILSON PLANS TO RIDE WITH HARDING MARCH 4

Usual Program Will Be Carried Out—President Takes a View of Shopping Crowds.

WASHINGTON, Dec. 22.—President Wilson plans to accompany President-elect Harding from the White House to the Capitol on March 4 and back again to the White House for luncheon, as is the usual custom when a new Chief Executive is inaugurated.

Joseph P. Tumulty said today that Mr. Wilson outlined to him yesterday his plans concerning Inauguration Day. As is the custom, Mr. Harding will call at the White House just before noon and will be received by the retiring executive. Then, under present plans they will ride down Pennsylvania Avenue to the Capitol, where the President-elect will take the oath of office and give his inaugural address.

The new and retiring Presidents will lead the usual parade up the avenue to the White House, where Mr. Wilson will entertain Mr. Harding at luncheon. Immediately afterward President Wilson will retire to his new home on S Street to take up his life as a private citizen after eight years in the White House.

The continued improvement in the President's health, according to Mr. Tumulty, will make possible the visit of the President with President-elect Harding to the Capitol even in the event of bad weather.

Mr. Tumulty said that he found the President yesterday in better spirits than at any time since he was taken ill more than a year ago. They discussed a variety of topics, but Mr. Tumulty said that the Executive did not bring up the subject of the Treaty of Versailles and did not indicate in any way what disposition he was prepared to make of it.

The President, Mr. Tumulty said, stated during their talk that he was not greatly interested in the writing of memoirs for an autobiography, as it was a form of literature that had never greatly appealed to him. It has been generally understood that when Mr. Wilson retires from office he will take up the preparation of a history of the war.

The President went window shopping on F Street yesterday, viewing the Christmas crowds and the brightly decorated shops from an open automobile. Accompanied by Mrs. Wilson the President was driven slowly down one side of the street, which is the main artery of the capital's shopping district and up the other. Few in the hurrying crowds recognized the Chief Executive.

ONLY 'RUMORS,' SAYS HUGHES.

But He Won't Discuss Story He Will Be Secretary of State.

Charles Evans Hughes, speaking yesterday of reports that he had been invited to enter Harding's Cabinet as Secretary of State, that he had been in Washington to talk the matter over with friends in the Senate and had decided to accept, said:

"The stories published are irresponsible rumors and I do not care to discuss them."

SENATOR CHAMBERLAIN ILL.

Is in a Washington Hospital and Operation May Be Necessary.

WASHINGTON, Dec. 22.—Senator Chamberlain of Oregon is under the care of specialists at a local hospital, it became known tonight.

His condition was said to be serious, with the possibility that an operation may be necessary.

KINGSLEY FOR UNION OF ALL ANGLOSAXONS

New England Society President Urges Federation of English-Speaking Nations.

CALLS FOR REAL LEADERS

Speaker Gillett Opposes Continued Government Aid to All the Rest of the World.

Darwin P. Kingsley, in an address last night at the Waldorf-Astoria before the New England Society of this city, of which he is President, urged the formation of a federation of English-speaking nations built on the principles of the American Federal union. Menaced, he said, by perils identical with those which our forefathers faced, if the English-speaking world would exercise its sovereignty and create the instrumentality needed, as the Pilgrims did, he believed in all the vast areas of the land and sea controlled by the Anglo-Saxons the spectre of war would be laid.

The time had come for the United States of America and the British Empire, he said, without hostility to any other nation or any other people, without any plan of aggression, but merely for purposes of defense and to preserve civilization, to face the facts. Among the facts he cited was the control by the Anglo-Saxon of more than half the arable land and active wealth of the world; the division of the Anglo-Saxon's empire into two sovereignties politically, which, he said, now faced each other, driven by an intenser competition and menaced by more subtle and determined external enemies than ever before, and the building here in America of a great merchant marine, which under the rules and practices of sovereignty called for a fighting fleet.

"We must also face this fact," Mr. Kingsley continued. "The British Empire cannot endure unless it controls the seas, and our plans, forced by the logic of acts undertaken primarily in the interest of the British Empire, will probably compel us to dispute that supremacy.

"What, then, should we do? The answer is simple—not to do the obvious thing is to resist fate.

Calls for Real Leaders.

"Call a federation of the English-speaking peoples a super-government if you will, but what American, what Briton, what Canadian, what Australian, would not be proud to be at once its citizen and its sovereign?

"What we need, what the British Empire needs, is leaders who do more than shout 'America first,' 'Britain first.' Alexander Hamilton and John Marshall typify the leadership needed; a leadership that sees beyond technical political frontiers, a leadership that understands Anglo-Saxon history and Anglo-Saxon ideals, that would preserve what has been gained through a thousand years, that would stand solidly against the furies that now seek to inflame the world."

Speaker Gillett of the House of Representatives declared his opposition to governmental assistance to the rest of the world. He thought efforts in that direction should be entirely private.

"The misery, the physical deterioration and the moral decadence in Europe make a strong appeal to our sympathy," the speaker said, "and it is not strange that in this era, when seeking assistance from the National Government has become a habit, there should be a strenuous effort to have the United States Treasury act as almoner for the rest of the world. Behind this movement is very eminent and powerful influence. But I think that is unwise charity and unsound finance. It is a private, and not a Government function. The money raised here by taxation is held in trust not for the world, but for our country. When at war it may be as useful and legitimate to appropriate for our allies as for ourselves, but in peace we have no right to divert public funds to foreign donations. If we once admit that obligation, where shall we limit it?"

Should Combat Radical Teachings.

Speaker Gillett spoke of the chaotic conditions in countries where Bolshevist doctrines were finding listeners and wondered if the lessons gained by the Pilgrims in their unsuccessful experiments in communism had been forgotten. He thought we did too little to combat radical teachings among the disaffected, and advocated meeting Soviet propaganda with propaganda.

Similarly doomed to failure as were the communistic ideas were some of the leading policies of our labor unions, Mr. Gillett said. He added that he was not opposed to unions, recognizing the good they had accomplished for the worker, but they had evolved one principle which was inconsistent with progress and could not prevail. That was the theory that the standard of work shall be set not by the best but by the poorest, that no man need do more than the very weakest can do.

PROPOSE INSURING IMPORT CREDITS

Balfour Tells Commons of a League Plan to Help Needy Nations.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 22.—In the House of Commons tonight A. J. Balfour gave a survey of the League of Nations meeting at Geneva. He gave prominence to the scheme adopted by the Council of the League for helping impoverished countries which are in need of imports.

He said that one of the great problems under which the economic world was now groaning was that those who produced could not sell and those who wanted to buy could not buy. The difficulty was in the problem of arranging adequate credits. The proposal was to make it possible for any country which required imports for the essential needs of life, not luxuries, to see whether in some form or another, in the shape of its national lands or particular sources of revenue, it had assets on which borrowing might legitimately take place. If it had, the League proposed to find machinery for valuing these assets and borrowing. The country could issue bonds upon its assets in payment for goods imported.

Mr. Balfour said he was authorized by the President of the Board of Trade to say that the British Government was seriously considering whether, so far as this country was concerned, the scheme of these bonds might not be supplemented by some form of insurance which would make their convenience and utility for the purposes for which they were called into existence more certain.

The most profoundly impressive feature of the Geneva gathering, Mr. Balfour added, was the aspect of co-operation by all nations meeting not only in the Council and Assembly but in social intercourse. As regards the achievements of the League, he said it was a "creditable output for eleven months of work," and concluded:

"I am more than ever convinced that the experiment we have begun is an experiment we can never afford to drop."

CHAMBER UPHOLDS FRENCH CABINET

Two Deputies Come to Blows in Stormy Debate Between Royalists and Socialists.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 22.—Following the stormiest session the French Chamber has had in many a day, the Leygues Cabinet this afternoon obtained a vote of confidence 472 to 60.

The immediate origin of the debate was the winning of a parliamentary seat from the Bloc National by a Socialist candidate. It was the first Socialist victory since the general election a year ago, and the conservative and reactionary side of the Chamber wished to see in it the beginning of the danger of Bolshevism to the country. At least that was the leg on which they stood to attack the Government.

A Protestant pastor, M. Soulier, led the attack with the text that he wished to know why the Government was not fighting Bolshevist propaganda. Fifteen thousand copies of a Bolshevist leaflet had been distributed in the country districts, he declared, and had troubled the minds and weakened the arms of the workers. The propaganda of the condemned Caillaux tended to the same end. But there was worse, the parson went on to say.

"We haven't a Premier; the person who poses as such is too absorbed by his numerous tasks to be able to form a bond between the Government and Parliament and stand before the country as the representative of the majority," he said.

The attack was veiled, but it was no less obvious. When he began to speak of other members of the Cabinet the pastor was even more direct. Scandals in stocks were instanced against one Minister and injustices of the tax on turnover against the Minister of Finance. Then the orator came to the Minister of the Interior, always the bête noir of Daudet and his followers. His friendships and his past (the reference was to his relations with the exiled Minister Malvy and with Caillaux) bound him and he was not able to resist the Bolshevist propaganda and watch vigilantly enough his former friends.

When he came to his peroration M. Soulier showed plainly that he and his fellows were not in accord with the Government. They represented the majority, and "it's the party of the majority which ought to govern," he declared.

André Berthou, mounting the tribune, began an attack on the Government on the ground that it did not condemn and suppress the Royalist plots of Daudet and his followers in just such a way as they demanded that Socialist propaganda should be suppressed. M. Berthou took the line that Daudet and his friends were the real enemies of the republic, and he in turn called on the Government to put an end to the dangerous plottings of the Royalists against the safety of the republic.

In the middle of his speech the excitement of the Chamber was further increased by a fight which began between Prince Murat and a Deputy of another way of thinking. They had passed from words to grips before the attendants separated them and friends succeeded in restoring calm.

The debate which had occupied the whole morning was renewed in the afternoon. Charges and counter-charges were made across the floor by one speaker after another. It was a case of the two extremes of the Chamber struggling for control of the middle and at the same time accusing it of weakness in both cases.

After many words and much heat had been expended in argument, Premier Leygues rose and made a two-minute declaration, which ended the debate and removed, for today at least, all danger to his Government. He recalled the Deputies to their duty by instancing the immensity of the task they had to perform in settling the peace of the world. If any country was free to menace Bolshevism, he declared, it was France, and France and the Government of which he was the head would not tolerate for an instant any threats either from Royalists or Bolsheviki.

Each party, content with this declaration with regard to the other, joined in cheering the Premier.

SAY OUR NAVY IS OBSTACLE.

Parley on Limitation Proposed as Sequel to Premier's Speech.

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Special Cable to THE NEW YORK TIMES.

LONDON, Thursday, Dec. 23.—The Daily Chronicle, in an editorial reference to that part of Premier Lloyd George's speech dealing with disarmament, says:

"Can the League of Nations prevent the powers from drifting back into the old race of rival armaments on a gigantic scale? If it can it will prevent future war, but if it cannot the war will come. It is not at present checking this disastrous tendency, as America's naval program would alone show, but at present America is outside the League and it seems axomatic that unless America either becomes a member or at any rate enters into some organic relation with it the League cannot achieve its paramount purpose.

"It is just because disarmament is a fundamental test of the change from a war world to a peace world that it cannot be adopted until all the leading powers have by deed as well as by word subscribed to that change. Britain at least is contributing what she can toward it. Her hands are clean. Her voice is unequivocal.

"Lloyd George's declaration and appeal yesterday could not be bettered, and if deeds speak louder than words, then the deeds of the British Government claim no less a hearing. Alone among the post-war governments in Europe it has voluntarily abolished conscription within its borders. In its naval construction it has installed a definite 'holiday,' it could do no more, and it cannot indefinitely continue doing this unless a reciprocal response comes from the other powers."

The Daily News says:

"To abandon hope of any undertaking with America would be a tragedy which we are not ready to contemplate. There are three navies that predominate in the world today—the British, American and Japanese. Britain and Japan are in alliance, and both have accepted all the obligations of the covenant of the League of Nations—an almost insuperable barrier against war if the undertakings are loyally honored.

"A naval understanding arranged as part of the machinery of the League itself is greatly to be desired, but if America is to remain for some years still in isolation, then the case for direct approaches is irresistible. This country by its relation both to Japan and to America is admirably placed for the initiation of a discussion on naval understanding, and an active advance in that direction is the logical outcome of Lloyd George's speech. If he is not prepared to make such an advance, his speech is reduced to a hollow piece of rhetoric."

LONDON BANKER AT THE BAR

Farrow Held in £28,000 Bail for Falsifying His Reports.

LONDON, Dec. 22.—Thomas Farrow, head of one of the biggest banks in the United Kingdom for people of small means, this morning was brought into police court on a charge connected with the failure of his institution on Monday, which spelled ruin to thousands of poor people just before Christmas.

The man who at one time was hailed as a national benefactor for his notable crusade against usurers was charged with having been concerned with William Walter Crotch, banker, and Frederick Harb, accountant, in issuing a false report and balance sheet last June with the intent to induce people to advance money to Farrow's Bank. He was remanded for three weeks, bail being fixed at £14,000, with additional sureties of £14,000.

The banker presented a woeful spectacle as he entered the dock after several days' illness. He leaned tremblingly against the railing and asked weakly if he might sit, adding: "I have been seeing imaginary persons."

COHN IS BARRED IN ARNSTEIN TRIAL

Prosecution Counsel Voice Suspicions Over the Manner of His Arrest.

JURY MAY HAVE CASE TODAY

Counsel for the Defense Will Begin Argument Before the Jury This Morning.

Special to The New York Times.

WASHINGTON, Dec. 22.—Isadore (Nick) Cohn of New York, arrested here last night by two New York detectives under circumstances that are expected to be the subject of an investigation, did not appear as a witness today in the trial of Jules (Nicky) Arnstein and three other men who are charged with having conspired to bring into the District of Columbia $5,000,000 worth of bonds stolen from New York security houses.

Efforts to have Cohn called as a witness for the court, or a witness for the defense under a stipulation, were rejected by the presiding Judge, Justice Ashley M. Gould, and Arnstein's attorneys decided that they did not care to have Cohn called unless under these privileged circumstances. Bonds were fixed at $10,000 for Cohn's appearance for trial on the conspiracy charge.

The real interest in the case centres in the manner of Cohn's eleventh-hour appearance in Washington and his arrest at the Union Station here by Detective Sergeant August Mayer and Detective Grover Cleveland Brown, of the New York Police Department, who said they were tipped off as to the time of Cohn's arrival by some one whose name they have refused to give.

Detectives Admit Getting Tip.

Late last night, after he had grilled Mayer and Brown for two hours, Mr. Archer said they admitted that they came to Washington as the result of a telephone message Sunday night from a friend of William J. Fallon and Eugene McGee, attorneys for Arnstein and the others being tried here on the conspiracy charge. Mr. Archer said the two detectives had made no report to Assistant District Attorney Dooling that they intended to make the arrest. Mr. Dooling expressed surprise to THE TIMES that Detective Sergeant Mayer had not notified him of the possibility of Cohn's arrest. Mr. Dooling spoke of "many things in connection with this case that have mystified the prosecution both in Washington and New York," and asked, "Who told Mayer that Cohn was expected at the Washington railroad terminal?"

For his part, Attorney Fallon told Justice Gould in court today that he did not know in advance that Cohn was to be arrested, and could not explain how it happened or what the purpose of the arrest was. Presumably, as a result of this statement, the Court did not inquire into the circumstances of Cohn's arrest by Mayer and Brown, and Mr. Archer and Mr. Dooling did not bring up at the trial today their suspicions as to how and why the arrest was made just before the conclusion of Arnstein's trial.

John E. Laskey, United States Attorney for the District of Columbia, said today that when he was informed that Cohn had been arrested, he "recognized a palpable ruse on the part of the counsel for the defense," and he had therefore given directions that no one should be allowed to see Cohn or talk with him. Mr. Laskey said that it was apparent that the defense had arranged for the arrival of Cohn in Washington and for the presence of the New York detectives to take him in custody here. It was Laskey's opinion that Cohn would be produced as a witness for the defense in the hope of clearing Arnstein.

Court Declines Cohn as Witness.

Cohn, who had been locked up over night in a police station cell, was brought to the court house today to be held pending his expected appearance as a witness in the Arnstein trial. He remained in a cell directly under the courtroom. When the trial was resumed today Attorney Fallon, for the defense, centred his efforts, as far as Cohn was concerned, to have him called to the witness stand. Soon after the court convened he asked Justice Gould if the Court had read of Cohn's arrest.

"I do not know that it matters if it did or if it did not," Justice Gould answered.

Fallon then explained his reason for the question. Because, he claimed, the "newspapers carried garbled accounts of the arrest, it may have happened that the minds of the Court and the jury may have been prejudiced against the man on trial." The attorney followed this remark with a request that each juror be questioned as to whether he had read the article. The Court declined this request on the ground that the jury had already been instructed not to read any newspaper stories of the proceedings.

Then Fallon demanded that Cohn be summoned as a court's witness. The Court declined to grant this demand. Fallon then asked that Cohn be summoned as a defense witness. "We want the truth," he explained, "and I believe if Cohn were allowed to testify he would exonerate these defendants."

Justice Gould refused this request also on the ground that Cohn's testimony could not be impeached if he were called as a defense witness. In answer to questions by the Court, Fallon stated that he intended to discredit Cohn's testimony—if allowed to testify—if he did not say what he, (Fallon) wanted him to say and if he thought he was not telling the truth.

The Court then reminded Fallon that Cohn had some rights in the matter, among others being his privilege of not having to testify against himself, because, the Court said, any testimony that Cohn gave which tended to incriminate him could be used against him if he were brought to trial.

After these arguments Cohn's name was not mentioned except by Assistant District Attorney James B. Archer in his opening argument before the jury. The defense announced that it would not call as witnesses two newspaper men who had been subpoenaed, and would rest its case.

Fallon will present his side of the case to the jury tomorrow morning, and he will be followed by T. Morris Wampler, counsel for Bowles, Sullivan and Easterday, who are on trial with Arnstein. The case is expected to be in the hands of the jury tomorrow afternoon.

Acting Inspector Coughlin, head of the Detective Bureau, said yesterday that Detective Sergeants Mayer and Brown informed him on Saturday last that they were told "Nick" Cohn might appear in Washington on Sunday, and he ordered them to go to that city immediately to arrest him.

"I knew the source of their information," declared Inspector Coughlin, "but I cannot reveal it. I can say, however, that they visited a certain place in this city before they left for Washington and obtained additional information which justified their trip to Washngton in quest of Cohn."

BUSINESS CRISIS IN TURKEY.

Rise of Exchange in Constantinople Causes Numerous Bankruptcies.

CONSTANTINOPLE, Dec. 22.—Commerce here is suffering an acute crisis on account of the inability of importers to meet their obligations owing to the extraordinary rise in foreign exchange.

The banks are refusing to accept Greek bonds as security for loans. Unless commerce with Anatolia is re-established soon there will be a commercial catastrophe. The rise in exchange was provoked by the needs of Constantinople, which has been importing $10,000,000 worth of commodities monthly. The Turkish pound has dropped from 72 cents to 52 cents.

SEEK AS EMBEZZLER BOGUS 'RICKENBACKER'

Impostor Who Married New York Girl Also Accused of $3,000 Theft.

JACKSONVILLE, Fla., Dec. 22.—Police of Jacksonville and other Florida cities tonight are searching for a man accused of posing as Captain Eddie Rickenbacker, the leading ace of America's war aviators, and of having under that name married Miss Frances G. Hannan of New York and Jacksonville Monday at St. Augustine and of having fled with more than $3,000 obtained from several persons.

A "John Doe" warrant, charging embezzlement, was sworn out against the missing bridegroom late today by Charles Day, a hotel proprietor here. Day in his warrant charged the missing man with obtaining $750 on a fraudulent check which he endorsed.

W. M. Farans of New York, a salesman for a brass manufacturing concern, has told the police that he would like again to see the man, declaring that after serving as a witness at the wedding he found that $1,000 in cash, his watch, a diamond ring and a diamond stickpin were missing.

Mrs. Rosa L. Hannan of New York, mother of the bride, said today that she did not know the man her daughter had married, but that her daughter had told her she had known him "a long time."

MORE VIENNESE MAY STRIKE.

25,000 City Employes Demand Christmas Bonus—Bread Going Up.

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Special Cable to THE NEW YORK TIMES.

VIENNA, Dec. 21.—Although the waiters' strike ended today, others are taking its place. A group of municipal employes, comprising some 25,000 men, has asked the municipality for a Christmas bonus owing to the enormous cost of living. The municipal chiefs replied that their coffers were empty, but said they would ask the general Government what could be done. The Government reported that its cash resources were similarly exhausted, and, although the negotiations have not yet been broken off, the disaffected employes probably will strike.

The employes of the Northern Railway System are likewise meditating a strike, since, in spite of six months' negotiations, their wage demands have not yet been acceded to.

The journeymen tailors walked out today owing to the refusal of their demand for a 60 per cent. increase in wages. So have dental mechanics, for the same reason. Various hospitals and sanitariums have joined the general movement, and if the employes do not receive a Christmas bonus the hospitals will probably be as deserted as the hotels and restaurants have been.

VIENNA, Dec. 21 (Associated Press).—The price of bread throughout Austria will be raised 33 per cent. beginning Jan. 1. The postage and telegraph rates will be increased a similar amount.

The price of potatoes in Austria is now 160 times that charged before the war.

BERLIN AWAITS McCORMICK.

Senator's Visit Regarded by Germans as of Great Significance.

Copyright, 1920, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Dec. 22.—Senator McCormick will arrive here from Warsaw tomorrow and stop at the Hotel Adlon. Not only officialdom, but the public is highly interested in his visit, which German statesmen characterize as a political innovation, McCormick being the first member of any parliament who with its tacit consent, as it is believed here, acts as a diplomatic agent and whose advice to the next President of the United States may, according to the impression prevailing, be of immeasurable importance to the future of the whole world.

Officials feel that the utmost delicacy is imperative in dealing with this visitor, who, reports from other European places previously visited say, insists on being treated as a private traveler and consequently no preparations have been made for his reception. It is known, however, that the American Commission will dine Senator McCormick Thursday night, when a few high German officials like Scholz, Federal Minister of Economic Affairs, and Federal Minister of Finance Von Raumer will also be invited.

MAY TAX FOREIGN BANKS.

French Resent Invasion by American and British Institutions.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 22.—The Finance Commission of the Chamber of Deputies today began the study of a bill which aims at the imposition of a special tax on foreign banks doing business in France.

The preamble to the bill says:

For some time past many banks, "profiting by the low exchange rate, have installed themselves in France very luxuriously and at great cost and are acquiring in the best possible conditions against French interest all the facilities indispenable to their operations. They tend to lay hold of our savings and drain our capital abroad with a purpose often hostile to our national interest."

The bill gives expression to a great deal of criticism which has been uttered by the general public in the last two years of the invasion of Paris by American and British banks. While practically no house building operations have been going on, the construction of new bank premises at the most fashionable and popular corners of the city has been pushed and has roused very general condemnation.

In the popular mind the effect produced is inevitably disadvantageous to the countries represented by the banks, and, whether the bill meets the approval of the Finance Commission or not it will certainly have that of a great majority of the French people.

20,000,000 CHINESE STARVE.

State Department Reports Famine Worst in Forty Years.

Special to The New York Times.

WASHINGTON, Dec. 22.—Based upon reports which it has just received, the State Department today issued a statement emphasizing the extreme gravity of the famine situation in the provinces of Honan, Shantung and Chihli, China.

"Many inhabitants," declared the statement, "are leaving these provinces, selling their household effects at famine prices, and it is said that about twenty millions of people are affected. It is understood that there are cases where whole families are on the verge of actual starvation. There has been little rain in this region for three years, and the crop failure has been almost complete, resulting in the worst famine in forty years."

REDS TO BE DEPORTED.

Twenty-three, Sentenced a Year Ago, Surrender at Ellis Island.

The twenty-three Communists who are listed to be deported today to Russia on the Cunarder Imperator, by way of England, surrendered yesterday afternoon at Ellis Island and will be taken on board this morning under guard.

They will land at Riga and pass through Latvia to Russia by arrangements made with the Latvian Government and the State Department at Washington. The Communists were sentenced to be deported nearly a year ago, but have been free under bail because there was no way to send them back to Russia.

FALL RIVER MILLS CUT WAGES OF 35,000

Reduction of 22½ Per Cent. in 100 Plants Effective on Jan. 3.

OTHER SECTIONS AFFECTED

Two Massachusetts Concerns Abolish Bonuses and Profit-Sharing Dividends and Lower Pay.

FALL RIVER, Dec. 22.—A wage reduction of 22½ per cent. for the 35,000 cotton mill operatives in this city was announced today after a conference between the Fall River Cotton Manufacturers' Association and the Textile Council. The reduction, which will become effective on Jan. 3 in all of the 100 mills controlled by members of the association, brings this textile centre into line with the reduced scale of wages in other cotton making centres of New England.

President James Tansey of the Textile Council said that general meetings of all of the textile unions in the city would be held early next week to vote on acceptance or rejection of the cut. Less than one-third of the operatives here are union members, but the action of the Textile Council usually is accepted as the guide among the workers.

Most of the mills in the city are either closed or running on reduced schedules. The American Print Works, which embraces the Fall River Iron Works Corporation, controlling eight cotton mills, was closed today for three days.

PITTSFIELD, Mass., Dec. 22.—Announcement was made today that a 22½ per cent. wage reduction would be put into effect soon in all of the woolen and worsted mills in Central and Northern Berkshire County. Between 2,500 and 3,000 are normally employed in the eleven mills. Several of the plants have been closed for some weeks, and no date has been set for their resuming operations.

HOLYOKE, Mass., Dec. 22.—The Farr Alpaca Company, the largest textile manufacturing concern in this city, today posted notices of a wage reduction of 22½ per cent., effective Jan. 4. The company also gave notice of the discontinuance of the special 7 per cent. profit-sharing dividend that has been paid in other years. The reduction affects 2,800 employes.

BOSTON, Dec. 22.—The Amalgamated Clothing Workers' local union today issued a statement regarding the recent announcement by the Manufacturers' Association that wages would be reduced 22½ per cent. and piecework system of payment restored. This action was declared in the statement to be an attempt to "rob the workers of everything they have gained during years of labor to establish an American standard of living," and the recent break in relations between the manufacturers and the union was referred to as "a resort to industrial warfare rather than to negotiation and arbitration."

"The union wants to continue to settle all grievances arising between the workers and his employer through investigation, discussion and judgment," the statement said, ending with the assertion that "any attempt on the part of the manufacturers to reduce their standards will be opposed as a matter of self-defense."

BRIDGEWATER, Mass., Dec. 22.—The Stanley Iron Works here, with head offices in New Britain, Conn., today posted notices of a 15 per cent. reduction in wages, effective at once. A 5 per cent. monthly bonus is also abolished and a drop from time and a half to straight time for all overtime is announced.

MARTINSBURG, W. Va., Dec. 22.—The Interwoven Mills, employing 1,000 persons, today announced a reduction in wages of 20 per cent. The plant, which was recently closed, will reopen Jan. 3. The new scale will be approximately 60 per cent. above the pre-war scale.

DEFER ACTION IN LAWRENCE.

American Woolen Company Considering Wage Reduction, Says Wood.

LAWRENCE, Mass., Dec. 22.—President William M. Wood of the American Woolen Company said today that the company was "very reluctant to make any move" in the matter of wage reduction in its mills and "before deciding definitely on the best course to pursue we would like to give the matter a little more thought." He was addressing a meeting of 100 representatives of the company's mills in this city.

"I am advised by our selling agents in New York," Mr. Wood added, "that we cannot hope for any substantial business from the clothing manufacturers and they in turn from the retailers until they learn that not only have the raw material markets been liquidated but all others going to make up the cost of cloth, which of course includes labor. Today orders are not obtainable.

"Commodities have receded in prices and many of them are now on a lower basis than they should be because much lower than the cost of replacement. Yet, notwithstanding all this reduction in prices, there has still been something wanting to invite the full confidence that is necessary to start the public buying. Naturally the eyes and minds of all have been fixed upon one item which is just being reduced, that is labor. With this liquidation of labor, along with that of the commodities, the raw materials, confidence in lower prices would probably induce a buying movement.

"In the upward movement of wages the American Woolen Company was behind no competitor or industry. We stated to you that we should be among the last to reduce. We have kept our word. The situation that has compelled and is compelling the reduction in wages we face with great reluctance, hoping that in some way it might not be necessary. But economically it seems inevitable. We are still studying the question. But we are confronted with the serious question of competition. We cannot hope to secure orders for our mills against both foreign and domestic competition if they pay wages lower than our own.

"The man who manufactures the best goods at the lowest prices is entitled to and does secure the business. It is necessary that we should put on the market the very best goods at the lowest possible price to meet all competition, in order to secure the necessary work that you all may be constantly employed or as nearly that as possible. And it must be obvious to you all that this cannot be done by paying higher wages than our competitors.

"We are very reluctant to make any move, and before deciding definitely on the best course to pursue we would like to give the matter a little more thought."

DO NOT FORGET
—AMONG YOUR—
CHRISTMAS GIFTS
"THE 100 NEEDIEST CASES"
Make Checks Payable to
'100 NEEDIEST CASES FUND'
And Send to
The New York Times, Times Square.

WORKERS TO HELP RUN CHICAGO GAS COMPANY

Convention Called to Frame a Plan for Co-operative Government of Labor.

Special to The New York Times.

CHICAGO, Dec. 22.—A "constitutional convention" of its employes is to be called by the Peoples Gas Light and Coke Company, to formulate an employe representation plan. It is part of the "new thought" in industry which in the last three years or so has led a number of large employers to set up systems of co-operative government by which the workers receive an equal voice with the management in dealing with questions of pay, hours, rules, working conditions and any other debatable matter that can arise between employer and employe.

A working draft of a plan was made public today by the company. In a short time the workers will hold an election by departments to pick delegates to a convention at which a system will be shaped line by line. There will be one delegate for every fifty employes and the management will have equal representation in the assembly.

The gas company has about 5,000 employes. The plan will be offered to the non-unionized departments, including about 2,500 workers, as the unionized branches have the usual contracts. Later, after it has got into smooth operation, opportunity will be given to the unionized departments to vote themselves under the system if they desire.

This has been the case in several other establishments, notably the Standard Oil Company of Indiana, where the shop council plan finds some of its strongest supporters among officials of unions in plants that are nearly 100 per cent. union, despite the adverse attitude of the American Federation of Labor toward the theory.

The machinery proposed is simple. It is based upon the experience of some 300 American companies, among them the International Harvester Company and the Standard Oil of Indiana, whose system was devised by W. L. MacKenzie King, former Commissioner of Labor of Canada and later the leader of the Liberal Party of the Dominion. Briefly, it proposes three types of joint council in which elected representatives of the employes are to sit and vote on equal terms with a like number of management representatives. They are:

Department joint councils, one for each department or group of small departments.

A general joint council representing the departments.

Special joint councils when necessary representing two or more departments.

Employe representatives are to be chosen at semi-annual primaries and elections, the voting to be by secret ballot. By a system of appeals, questions can be taken up through the joint councils directly to the President of the company, and then if there is no agreement between the President and the employe delegates the disputed matter would be submitted to arbitration.

The plan proposes the creation of an industrial relations department, to serve as a constant connecting link between workers and management, an idea which is said to have worked out admirably in the case of the Standard Oil Company system.

"This plan is simply a natural step in the development of managerial policy," said Samuel Insull, president of the gas company. "The principle is not at all new with us. In all the institutions with which I am connected it has been the practice for years to have the business run by employe-official committees appointed from the top.

"The proposal now is to put the same idea into effect from the bottom upward, in relation to the questions that concern the rank and file of the workers. Employe representation, as we see it, is simply recognition of a natural human desire in every one of us to express his own individuality, to have something to say in the business which he is making his life work."

CANADA CONSIDERS TARIFF RETALIATION

Reapplication of 7½ Per Cent. War Duty or Increase in British Preference Are Mentioned.

Special to The New York Times.

OTTAWA, Ontario, Dec. 22.—Ottawa politicians think that the tariff legislation now proposed will never pass at Washington, or, at least, until the Harding Administration is installed. However, in the event of the proposals affecting Canadian agricultural produce becoming operative, with the consequent banking of Canadian wheat, flour, cattle, potatoes and similar products, a vexed situation will be created.

The removal of the extra 7½ per cent. war duty this year has operated to save about $1[illegible]0,000,000 to American exporters to this country, and in some quarters the suggestion is heard that it ought to be applied anew. But a more likely measure, it is thought, would be to increase the British preference and thus direct to British channels much of the business that now goes to the United States.

SLIGHTED, SAY 26TH MEN.

Monuments to Regulars, They Say, Rob Them of Battle Glory.

Special to The New York Times.

BOSTON, Dec. 22.—Officers and men of the Twenty-sixth (Yankee) Division are "fighting mad" at the news brought to them from Europe by Colonel Edward L. Logan to the effect that monuments have been erected to the honor of the First and Second Divisions at Vaux, Vigneulles and Hatton Chattel, "robbing the Twenty-sixth Division," they say of the victories which they themselves won at those important points.

The Yankee Division officers and men are practically unanimous in placing the blame at the door of the War Department and they charge the failure to recognize the Twenty-sixth in the victories at these points is one more slap at General Clarence R. Edwards by the Secretary of War.

CIGARETTES FOR HARDING.

Sent by Kansas Men in Protest Against Lucy Gaston's Letter.

Special to The New York Times.

ATCHISON, Kan., Dec. 22.—A carton of cigarettes, purchased by contributions of 10 cents each by nineteen Atchison men, was mailed to President-elect Harding today. In the same mail was sent a letter written by Carl Brown, who led the movement, explaining that the gift was prompted by reports that Miss Lucy Page Gaston of Chicago had written him a letter from Topeka urging him to discontinue the use of cigarettes.

"We do not necessarily defend cigarettes," said the letter, "but we want you to understand that we resent pernicious audacity on the part of a female who writes you such an insulting letter under a Kansas date line."

URGES DEATH FOR ROBBERY.

Missouri Legislator Prepares a Bill for Next Session.

KANSAS CITY, Mo., Dec. 22.—A bill to make bank robbery, highway robbery and burglary offenses punishable by death will be introduced at the next session of the Missouri Legislature, M. A. O'Donnell, Representative-elect from Jackson County, announced today. Mr. O'Donnell is drafting the proposed bill.

"I believe that imposing the extreme penalty in these crimes will have a wholesome effect on criminals," he said. "Even in normal times these crimes should demand extreme punishment."

ESTABLISHED 110 YEARS
BLACK STARR AND FROST
Gifts of Distinction for the Holiday Season
PEARLS
DIAMONDS
JEWELRY
WATCHES
SILVERWARE
GOLD WARE
STATIONERY
LEATHER GOODS
Customers Served by Mail
FIFTH AVENUE
CORNER 48th STREET

SHIRTS
THE PATTERNS IN SHIRTS PRESENTED BY FINCHLEY CONFORM TO THE CUSTOM STANDARD OF ESTABLISHED ENGLISH MAKERS.
IT IS SUGGESTED THAT THEY AFFORD A SUITABLE GIFT FOR MEN OF TASTE AND JUDGMENT.
$3.50 AND MORE
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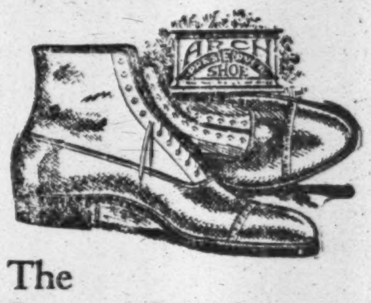

The Danger Signal
When you come to a danger signal what do you do—stop or go ahead? Perhaps the thought never occurred to you, that pain was a danger signal not to be passed.
Pain is nature's means of protection—it warns us of something more serious to follow if not heeded immediately.
Now, how do your feet feel? Do they pain you? If after investigation you find your shoes to be the cause, you owe it to the future healthfulness of your feet to wear ARCH PRESERVER SHOES.
There is surely a model of these wonderful shoes that will check at once any foot trouble at its incipiency.
ARCH PRESERVER SHOE SHOP
425 FIFTH AVE. 1 EAST 38th ST.
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All the Holiday
BOOKS
An unusual assortment from which to select a suitable Xmas Gift
BRENTANO'S
Booksellers to the World
Fifth Ave. and 27th St.
New York

WOMEN PROMINENT IN SOCIAL WELFARE WORK.
In this week's number of the MID-WEEK PICTORIAL, which is now on the news stands, there is a page of portraits of women prominent in social welfare work. Among those depicted are Mrs. Ellen O'Grady, Miss Mary Bartelme, Mme. Alexander Cesar, Mrs. Charles De L. Oelrichs, Mrs. Berenice Carter Davis, Major Julia C. Stimson. This is but one feature of the Christmas number, which also embraces a beautiful double page etching of a celebrated painting of the Birth of Christ, a gallery of twenty-three of America's most beautiful women, including a full page etching of Miss Constance Binney, who posed especially for trating the immigration question, illustrations of the great news events in all parts of the world, &c. On news stands, 10c.—Advt.

POLICE SEEK HEAD OF BAIL SYSTEM

Campaign Begun to Find Group Suspected of Sharing Crooks' Loot.

BIG INCREASE ON 41 BONDS

Magistrate Simms Warns Lawyers to Speed Cases — Scores Police Laggards.

While judges yesterday were sending men accused of crimes of violence to cells by stiff raises in bail bonds, the police began an effort to determine whether there is one head to the whole bail system as used by old offenders.

The object of the police inquiry, directed by Acting Inspector John Coughlin, is to learn if the ease with which highwaymen, burglars and the like get out of jail and manage to commit new crimes when awaiting trial is traceable to any organized group of bail agents and runners. If so the police are determined to find whether a division of the loot is the consideration which makes certain men eager to engage in the traffic on behalf of known crooks.

No charge is made by the police that the big surety companies have any concern with such traffic. There is a definite suspicion, however, that there may be a well-knit organization of go-betweens and that some of the small fry who furnish cash bail for men with records may be a part of that organization.

Convinced that some of the crimes which have terrorized the city of late have been committed by men who should have been safely behind bars, the department is determined to break up the practice if it can be shown to have any unlawful aspects without waiting for the slower-moving reforms by legislation agitated by the City Bar Association, a number of judges and magistrates.

Many of the agents who appear at headquarters or go scurrying to the precinct house almost as soon as a prominent crook is arrested have their offices in a building in Grand Street, east of the Bowery. It was to these men that the detectives turned their attention yesterday, hoping to trace some of them back to a central directing head.

Surety Companies Balk Inquiry.

Inspector Coughlin had one of these agents with him for a long time yesterday afternoon. He admitted later that the examination was an initial step in the campaign, but declined to say whether the man had furnished information of the kind sought. The Inspector said that some effort also had been made to work backward on the trail by learning from certain surety companies with what intermediaries they customarily dealt before agreeing to bail old offenders. This effort was defeated by a refusal of the companies to open their books. The Inspector did not indicate whether he would make an effort to compel the companies to place their records at police disposal, but it was pointed out that should any evidence of possible crime be uncovered the District Attorney's office easily could get the records before the Grand Jury.

The procession back to jail was started by Judge John F. McIntyre in General Sessions, who summoned before him the defendants in 204 cases of burglary, robbery, assault and violation of the Sullivan law. There was an assembly of about 160, many of them old offenders, the court being crowded with an unsavory collection. Armed attendants kept vigilant guard. Headquarters detectives made sure none of the men brought a weapon into court.

Despite the protests of the accused and the pleas of their counsel, Judge McIntyre raised the bail in forty-one cases to $20,000, $25,000, and in one case, $30,000. These forty-one defendants, who had been at liberty under bonds of a few thousand dollars each, were forced to go back to the Tombs, with little likelihood that they would be able to gain freedom before juries had passed on their cases.

Forty-four more defendants who did not receive notices in time are due to appear before Judge McIntyre today. Unless they do, or offer valid excuse for their absence, bail will be declared forfeited. Many of those to appear today probably will be compelled to retire behind bars.

Astor Robber Admits Guilt.

The increasing disposition of defendants to take their punishment when they find themselves held in heavy bail was shown again yesterday when Lawrence Hawthorne, 22 years old, of 29 West Sixty-fifth Street, was arraigned. He is one of the men who tried to rob guests of the Hotel Astor and was caught after a fight. Judge McIntyre recently placed him under $100,000 bail, and yesterday he appeared in court and pleaded guilty.

Joseph B. Rosenback, attorney for young Hawthorne, asked Judge McIntire to postpone sentence until next week, but the Judge waved aside his plea, saying:

"I will sentence this young man on Friday." Under the law two days must elapse between conviction and sentence.

Magistrates in the lower courts are beginning to demand extraordinary bail. Magistrate Charles E. Simms in the Tombs Court served notice on lawyers that their cases must be prepared when called, so as to keep defendants in serious cases off the streets.

"Commissioner Enright said a few days ago that the police were unwarrantably detained in courts when they should be on duty," said Magistrate Simms. "That sometimes occurs, but I have found that much more often the police hang around in the Clerk's room before and after their cases have come up, so as to avoid going back to duty, especially on days like this. I have frequently told them to go out myself, and often I have made it a point to push aside other cases and take up those in which policemen were witnesses, so as to get them back on patrol."

A record for speed was made yesterday in the County Court in Brooklyn, when Judge Haskell sentenced Vincent Prarseandola, who held up two messengers on Saturday and tried to get away with a satchel containing jewelry worth $10,000. He was sentenced to from ten to twenty years in Sing Sing.

BURGLARY INSURANCE COSTS GOING HIGHER

Companies to Change Policies Requiring 80 Per Cent. Protection in Many Lines.

The situation facing the burglary insurance companies as a result of the failure of the police in New York and elsewhere to cope with the crime wave has become so acute that underwriters at a closed meeting last week decided to make drastic changes which will bear heavily on policy holders. An official of one of the leading companies who attended the meeting said yesterday that in burglary insurance the average loss ratio was 70 per cent. and the percentage showed indications of increasing.

"The amount of stolen goods recovered by the police is less than 1 per cent.", he said. "The police co-operation has been far from satisfactory in such cities as Kansas City, Chicago and, of course, New York. The financial drain on the companies from the burglary departments long since assumed serious proportions and we had to consider ways of conserving our business. The companies are in a position where they have to work with the police departments, no matter how ineffective the latter are, and we cannot very well openly assume the rôle of critic.

"Three times last year we increased the rates to policy holders. This time it was decided to make a revision in the writing of policies, instead of considering another increase. We have arranged to institute a co-insurance plan affecting new business Feb. 1 and renewals after March 1. Co-insurance requires the policy holder to take out a premium covering at least 80 per cent. of the value of his stock in certain mercantile lines. In other lines we have decided on a minimum amount without co-insurance."

Among the classes of business where a specified minimum would be required without co-insurance at the present high rates, according to the official, were: umbrellas, $20,000; feather goods, $20,000; jewelry, $20,000; gents' furnishings, $10,000; tapestries, $20,000; antiques, $20,000; merchant tailors, $15,000; knit goods, $15,000, and hosiery, $10,000.

The official said that further increases in hold-up insurance—a profitable source of income until the present crime wave—were being contemplated. Statistics were being prepared, he said, and it was not unlikely that a new scale of premiums would be instituted in another month. The present rates against messenger hold-ups are $7.50 a thousand and inside hold-ups $5 a thousand.

$20,000 COAT STOLEN.

Banker's Sable Garment Taken From Auto in Fifth Avenue.

Mrs. W. B. Dickerman of 998 Fifth Avenue told yesterday of the theft from her automobile in Fifth Avenue of a Russian sable coat valued at $20,000, which belonged to her husband, a banker and owner of racing horses. Although the robbery took place on Nov. 29, it was kept a secret by the Police Department.

At 4 o'clock on the afternoon of Nov. 29 Mrs. Dickerman called at Gunther's, 391 Fifth Avenue, to take the fur coat and a nutria lap robe from storage, and drove with them to Tiffany's. On entering the store Mrs. Dickerman left the furs on the back seat of the limousine, directing the chauffeur to watch them.

A few minutes later the attention of the chauffeur was distracted by a passerby who spoke to him. After a few words with the stranger the chauffeur turned to see if the furs were safe, and found that the coat was gone.

A conductor of a Fifth Avenue bus told the chauffeur that he had seen a man take the coat and run down West Thirty-seventh Street. Mrs. Dickerman reported the loss at the West Thirtieth Street Police Station. Subsequently, on the advice of the police, she advertised for the coat as lost, offering at first $500 reward and later $1,000.

Mr. Dickerman said yesterday that the chauffeur had been in his employ a long time and that he trusted the man implicitly. The coat was valued especially because it had been a gift to Mr. Dickerman, who was at one time President of the Stock Exchange and is a member of the Metropolitan, the Brook, the Century, the Union, the Riding and the Country clubs.

HOLD-UP MAN IS SENTENCED.

Gets 10 to 20 Years in Sing Sing Four Days After Crime.

Vincent Parascandola, confessed highwayman, was sentenced yesterday, four days after the commission of his crime, to Sing Sing prison for from ten to twenty years by County Judge Haskell in Brooklyn. Parascandola, who is 20 years old, with another man, who escaped, held up two messengers of J. B. Bowden & Co., manufacturing jewels of 15 Maiden Lane, near the factory of the firm in Prospect Street, Brooklyn, last Saturday, and stole a bag containing $10,000 in cash and jewelry.

Sergeant Patrick Curran of the Poplar Street station captured Parascandola, who was armed with a revolver, after a chase over back fences, cornering the man in a closet in a house in Adams Street. Parascandola still held the bag containing the money and jewelry.

The Kings County Grand Jury yesterday sent a letter to Police Commissioner Enright calling his attention to the "ability, capability and heroic efforts" displayed by Sergeant Curran.

HARLEM CRACKSMEN GET 400 WATCHES

Open Safe on 125th St. After Climbing Ladder and Jimmying Door.

TWO NEGROES ROB A MAN

Detectives Catch Party of Three About to Seize $900 Payroll.

Highwaymen, safe-crackers, burglars and pistol carriers all figured in yesterday's crime news. On 125th Street, Harlem's busiest thoroughfare, safe workers some time yesterday morning, despite automobile patrols and police sharpshooters, gained access to the second floor shop of Abraham Senanke, a watch repair man at 35. They ascended a ladder in the rear, jimmied a door leading from the hallway and rolled away from the window a safe in which the repair man kept his watches. It yielded readily to a "can opener" and about four hundred watches were taken. Emanuel Backer, a jewelry repair man in whose shop Senanke had a workroom, had a considerable quantity of valuables in a larger safe. The thieves tinkered with that, but either decided it was too much for their equipment or were frightened away.

Real safe crackers got at the safe in Maurice Horowitz's drug store at 2,297 Second Avenue late Tuesday night or early yesterday morning. They wrenched a bar on a window, trundled the safe into the prescription room, where they could not be seen from the street, drilled a hole in it and blew off the combination lock with nitroglycerin. The police think they timed the explosion to coincide with the passing of an elevated train, as no sound was noticed by persons in the neighborhood. In the safe were $250 in cash, four diamond rings, two watches and chains, a diamond brooch and a quantity of cocaine, morphine and heroin. All these the burglars took, adding to their stock of narcotics from a small wall compartment. Their haul was worth about $1,500 in all. The prescription room was wrecked, and the whole place bore evidence of the search for drugs.

According to the druggist, he called the East 126th Street Police Station on the telephone, but it was two hours before detectives arrived. When they came, he said he was surprised at the listless manner in which they regarded the burglary. He said he suggested that they look about the safe for fingerprints, but they declined to do so, declaring that it was the work of regular "yeggs," and that regular "yeggs" always wear gloves.

Mr. Horowitz also said the detectives instructed him to say nothing to reporters concerning the burglary.

James J. Driscoll, a salesman of 215 Bayonne Avenue, Bayonne, N. J., was beaten in an upper hallway at 6 West 137th Street yesterday afternoon by two negroes, who robbed him of jewelry and cash totaling $175 in value. Detectives of the West 136th Street station searched a number of negroes congregated at 136th Street and Lenox Avenue after Driscoll had described his assailants and locked up two whom they charged with burglary.

Three men, all said to have police records, one of them, the police said, having jumped his bail on a robbery charge in Brooklyn, walked into the print shop of Gus Schwender at 315 East Twenty-second Street yesterday just as he had completed putting up the money for his $900 payroll.

They demanded the money, and Schwender was just about to surrender it, fearing they would kill him if he resisted, when detectives of the East Twenty-second Street station who had been trailing the men because they were acting suspiciously burst in. They charged the three men, Joseph Corcio, Carmine Lanese and Joseph Deargrosa, with burglary. The detectives said they recovered from the men a diamond studded locket worth more than $200 and an overcoat and suit taken in a robbery earlier in the afternoon from the Grand Metal Spinning Company, Lafayette and Worth Streets. Max German, manager of the concern, later told the police the three men had applied for jobs, but he did not know they had committed a robbery before they departed.

MRS. BROOKS FREED ON BAIL.

Woman Held as Material Witness in Murder of Lieut. Horton.

Mrs. Lucille Emma Brooks, wife of a Chicago insurance man, and John Cavanagh, who were arrested in connection with the murder of Police Lieutenant Floyd Horton last week, were held as material witnesses under $10,000 bonds each by Judge McIntyre in General Sessions yesterday. Mrs. Brooks furnished bail and was released. Cavanagh did not have a bondsman.

Nicholas Loresch, who was indicted for murder in the first degree as a result of the shooting, will be arraigned before Judge McIntyre today.

Beat Bank Cashier, Steal $12,000.

FLINT, Mich., Dec. 22.—Four men shortly after noon today held up the cashier of the Clio State bank at Clio, north of here, beat him into insensibility and escaped with currency estimated at $12,000.

Blow Safe in North Dakota Bank.

BARNEY, N. D., Dec. 22.—Robbers blew the safe in the State Bank here last night and escaped with $2,500 in cash and more than $15,000 in negotiable securities.

37 OF POLICE FORCE ON YEAR'S HONOR LIST

Fitzpatrick and Immen, Killed on Duty, Head Enright's Commendations.

The 1920 report of the meritorious actions of members of the Police Department was made public yesterday by Police Commissioner Richard E. Enright. The names of two policemen killed in line of duty will be recorded with fifty-three others already inscribed on the bronze tablet just inside the entrance of the Police Headquarters Building. The report was included in the daily general orders of the department.

The names and deeds of those honored were:

Acting Detective Sergeant John A. Fitzpatrick, mortally shot by an unidentified man on the evening of May 30, 1920. While on patrol he questioned three men attempting to start an automobile, one of whom drew a revolver and shot Fitzpatrick in the left breast. The detective died soon after, and his three assailants escaped.

Patrolman Henry Immen of the Webster Avenue Station, shot and instantly killed on Feb. 21, 1920, by two burglars whom he surprised robbing a candy store at Gunhill Road and Bainbridge Avenue, the Bronx. The two bandits made their escape.

Among those who received honorable mention were:

Inspector James W. Hallock, Lieutenant Harry Bobert, Patrolman William S. Matthews, now retired, and Patrolman Thomas C. Dines, who rescued sixty-four persons from the steamer Princess Anne, which was stranded about a mile east of Rockaway Point on Feb. 6, 1920.

Acting Detective Sergeant Michael Fiaschetti and Giuseppi F. L. Dardis for arresting four murderers in connection with the death of Joseph Holbach and his wife, Helen, who were shot and killed on the morning of Jan. 20, 1919, in their home at South Ozone Park, Queens.

Patrolman Patrick G. Fitzgibbons of the Eighteenth Inspection District, who rescued George Godfrey from a perilous position on Feb. 6, 1920, when a canopy in front of the Rivoli Theatre fell. Godfrey was caught under the canopy and Fitzgibbons, without any hesitation, dragged him out.

Patrolman Michael A. Batto of the Amity Street Station, Brooklyn, who displayed exceptional bravery in the arrest of two criminals on the night of Oct. 25, 1919. Batto was stabbed by one of them but succeeded in arresting both.

Patrolman Frank C. Lemon of the West Forty-seventh Street Station, who arrested two men at 1:15 A. M., May 16, 1920, after they had entered the premises of 79 Second Avenue and shot and instantly killed Solomon Fishbein. Both prisoners carried loaded revolvers when the officer arrested them.

Patrolman Arthur J. Knoch of the West 135th Street station, who arrested Robert Crowley in the early hours of May 16, 1920, after he had fired a shot at a man. The officer pursued and arrested Crowley.

Patrolman Gustave Zimmerman Jr. of the Greenpoint Avenue station, Brooklyn, who arrested a hold-up man on May 14, 1919, and disarmed him.

The commendation of the department is also awarded to Acting Inspector John D. Coughlin, Acting Captain John J. Sullivan and Acting Detective-Sergeants William N. Brosnan and Bernard W. Doyd, all of the Detective Bureau, for arresting Frank Kelly in connection with the murder of Katherine Dunn and Emma McDonald of Brooklyn.

Sergeant George Ellis and Patrolmen George P. Smith and James M. Dempsey, Gustave Thompson and Ralph Martin, Harry J. Hermance, Bart A. O'Connor, John S. Corcoran, Edward Beben and Edward J. Donnelly who aided in the rescue of the passengers on the Princess Anne, were also commended.

The list included Sergeant William McCauley, Patrolman William V. Friedman of the East Thirty-fifth Street Station, Detective Bureau, and Patrolmen John J. Ryan, James Lavelle, Frank Blank and Thomas J. Callanan for arresting three bandits in a bank messenger hold-up. Detectives August Mayer and Grover C. Brown for arresting three men and recovering $42,000 in Liberty bonds, and Detectives Murphy and Louis Herman for arresting three notorious anarchists.

ROUND-UP IN BOSTON.

Forty or More Suspected Criminals Are Gathered In.

BOSTON, Dec. 22.—Two score more of suspicious persons were gathered in by the police dragnet in the twenty-four hours ending with roll call today. The drive, which is prosecuted by officers in plain clothes and the uniformed force in an effort to bring into custody all persons regarded as likely to spread here the crime wave that has rolled over other cities, has eliminated several hundreds of persons from participation to date.

The need for alertness was emphasized in an order from Police Commissioner Curtis, repeated at roll call today, which said that officers in pursuit of suspects should go with revolver in hand.

Plans Life Term for Armed Thieves.

TRENTON, N. J., Dec. 22.—If the Legislature passes a bill to be introduced at the coming session by Assemblyman F. J. Tattersall of Passaic County, highwaymen who use weapons will be liable to life imprisonment. Burglars who use weapons will also come under the provisions of the law.

Grabs $80,000 in Bank Valise.

LOS ANGELES, Cal., Dec. 22.—A thief snatched a satchel containing $75,000 in checks and $6,500 cash from two bank messengers today on a street crowded with thousands of Christmas shoppers and escaped.

700 NEW RESERVES; ARMED MEN CAUGHT

Continued from Page 1, Column 1.

bridge neighborhood for the man who, Matino and Barbara agreed, was to wear a red necktie, the four were held on charges of felonious assault based upon the thrusting of the pistol toward the policeman.

Commissioner Issues Statement.

Nothing else half so spectacular occurred in police-crime circles during the day, so far as was learned. Two safe robberies, one attempted payroll holdup, a few fair-sized burglaries and the apprehension of a number of "gun toters" about completed the list of known offenses. These had transpired before Commissioner Enright made his public statement, which said:

Dec. 22, 1920.

City of New York, Police Department,
Office of the Commissioner.

I have requested the New York Telephone Company to give preference to calls from citizens for Police Headquarters or any of the police stations, so that in the event of trouble or need of help a police officer can be rushed immediately to the place where his services are needed.

Citizens are requested to promptly report to Police Headquarters, to the nearest police station or any police officer any suspicious circumstance. Where motor vehicles are concerned, the number and description of the car and, if possible, a description of the occupants should be taken.

Citizens having any information regarding the movement of criminals, or any information which may be of value to this department, are requested to transmit it to Police Headquarters immediately, either by telephone or mail. Call Police Headquarters, 3100 Spring, and ask for "Crime Information."

Many people possessing knowledge which may be of great importance to this department refrain from imparting it to the police authorities because of the trouble it may give them to take the necessary steps, or because of lack of knowledge as to how or to whom the information should be communicated. All information will be treated confidentially.

Garage owners should give special attention to suspicious cars or suspicious persons using cars, particularly in the night time, and promptly report the circumstances to the police.

Orders have been issued to stop parking of automobiles in front of banks or jewelry houses until further orders.

(Signed) R. E. ENRIGHT,
Police Commissioner.

Coughlin Discusses Situation.

Discussing the general situation at Police Headquarters, Inspector John Coughlin, in charge of detectives, said there had been a marked diminution in petty crime during recent intensified police activities and that, for example, complaints of pickpockets had dwindled from six to twenty-five a day to a half dozen in a week. Only the bigger criminals, he said, were persisting, the small fry being the first to run to cover.

Inspector Coughlin, asked what had been accomplished by the picked sharpshooters touring the city in automobiles, said some of them were engaged in trailing suspected taxi bandits and it was hoped some of those gentry would be caught red handed before long.

The Inspector also said it was important for the public to understand that only uniformed men were charged with the duty of examining citizens on lonely streets between midnight and daylight. Hence all pedestrians should be wary of any person in plain clothes who might approach them under the pretense that he was a policeman.

George P. Le Brun, Secretary of the Legislative League for the Conservation of Human Life, said he believed the New Jersey authorities were to some extent responsible for conditions on this side of the river. With Governor Edwards in the chair, he added, the league would renew its efforts to induce the New Jersey Legislature to enact a statute similar to New York's Sullivan law.

The league also is preparing to have introduced in Congress a national bill prohibiting the carrying of concealed weapons. It will ask the New York Legislature to strengthen the Sullivan law by altering some of the provisions with respect to pistol permits.

News that between 700 and 800 police reserves already were scattered on patrol in the five boroughs came from headquarters last night when 800 members of the reserve force met there to listen to an address by Colonel William E. Wood, their Chief of Staff, who announced to them that he hoped to have between 3,000 and 4,000 men on duty in a short time.

Despite the automobile patrolling only about fourteen men were bagged in Tuesday night's roundup. About half of them got out on bail and only a handful were in the line-up yesterday. Many others seized in wholesale raids in coffee houses and such places and booked on disorderly conduct charges were released for lack of evidence when arraigned before magistrates.

Judge McIntyre Increases Bail.

Judge John F. McIntyre in General Sessions found his own way of dealing with the bail question when he ordered 204 men awaiting trial on charges of theft or violating the Sullivan law to report in court. Forty-two of those who appeared were forced back to the Tombs when their bonds were set at $20,000 to $30,000, and more who report today will follow their fellows behind bars to await trial.

Burglary insurance companies said they were facing an average ratio loss of 70 per cent. and that the situation was growing so acute a secret meeting of underwriters had been held at which it was determined to require policyholders in some lines to take out a co-insurance policy covering a specified per centage of their entire stocks while other branches of trade would be required to carry a stipulated minimum amount of insurance with the co-insurance form of policy. It was added that an increase of burglary rates was contemplated.

That women are assisting in some daring holdups was intimated when the recent experience of a wealthy woman living in Central Park West just above Seventy-second Street was learned.

As this woman emerged from the subway about 10:30 o'clock one night recently she was accosted by a fashionably gowned young woman, who asked if she might walk with her, explaining that in these days she was afraid to walk alone. The young girl said she lived near the older woman's destination and the two started off together. The older woman noticed that the girl's bare hands displayed several diamond rings and warned her of the imprudence of allowing them to be in evidence.

"I never carry more than 25 cents these days," the woman said. "I keep my jewelry in a safe deposit vault, and I pay all my bills by check. You ought to do the same."

By then the pair had crossed Columbus Avenue. A taxicab which had been trailing them apparently, drew up at the curb. The young woman, her face registering disgust, abruptly left her companions, jumped into the taxi as the chauffeur swung open the door, and exclaimed to the driver:

"Beat it. There's nothing doing. The old woman hasn't got a cent on her!"

The cab disappeared.

DO NOT FORGET
—AMONG YOUR—
CHRISTMAS GIFTS
"THE 100 NEEDIEST CASES"
Make Checks Payable to
'100 NEEDIEST CASES FUND'
And Send to
The New York Times, Times Square.

MAN JUST RELEASED TAKEN AS BURGLAR

Negro Trapped in Roof Chase Near Fifth Avenue After Police Open Fire.

HIS COMPANION ESCAPES

Prisoner Taken Close to House in Fifty-second Street Previously Robbed.

After a chase at 11 o'clock last night over the roofs of houses in the block of West Fifty-second Street, between Fifth and Sixth Avenues, in which two detectives fired half a dozen shots, Albert Smith, 20 years old, a negro, who said he lived at 157 West Fifty-first Street, was locked up in the East Fifty-first Street Station on a charge of burglary.

A few minutes before the burglar alarm in the home of Dr. Francis J. Quinlan, at 66 West Fifty-second Street had sounded, and hurrying to the top floor the physician saw two men working at the skylight. Dr. Quinlan's home had been entered three times in two years by burglars, so he hurried to the telephone and got Detective Sergeants Muller and Layden at the East Fifty-first Street Station.

Hurrying to an adjoining house in Sixth Avenue in a police automobile in which they had just ended a tour of their precinct, the detectives reached a hall window on the fourth floor, overlooking the row of residences running to Fifth Avenue.

It was raining heavily, but the detectives could see two men on Dr. Quinlan's roof. As Layden started to climb to the roof of the nearest house, one of the men ran, but his companion did not move until the detectives were upon him. When he saw them he leaped over the low walls dividing the buildings east of the physician's residence, till he came to 34 West Fifty-second Street, where he reached a six-foot wall.

By that time the detectives had opened fire, and when one of their bullets grazed the side of the intruder's face he turned, and, throwing up his hands, shouted: "Don't kill me."

Layden then covered him with his pistol and Muller went in quest of the other man. He had disappeared, however, and the detectives decided that he dropped to a fire escape and made his way to the yard.

After the detectives had searched the prisoner they brought him back to Dr. Quinlan's house and then to the street, where an excited crowd of citizens and policemen had gathered when the physician had blown a police whistle. Many of the residents on the block came to their windows with pistols.

While Mullen with half a dozen policemen went in question of the second man in the yards in the centre of the block, Detective Layden questioned the captive, who said his name was Smith. He said he was released from the Tombs only eight days ago, where he had been detained for several weeks on a charge of unlawful entry. The detective discovered that the negro's shoes were unlaced. Evidently he had intended to take them off after he had forced the skylight.

Mullen and the policemen returned fifteen minutes later and reported that the second man evidently had made his way back to one of the tenement houses in Sixth Avenue and escaped to the street. Smith later was taken to Police Headquarters to be fingerprinted.

LAGUARDIA PROTESTS AGAINST MORE POLICE

Says Addition to Force Will Cost $2,000,000 a Year and Is Not Necessary.

At the December meeting of the Bronx Board of Trade, held last night in the rooms of the organization, Fiorello H. LaGuardia, President of the Board of Aldermen, who was the guest of honor, opposed vigorously adding men to the New York police force as a needless addition to the already overburdened budget of New York City.

"It is administration that we need," he said, "and not an increase in the police force. This is a matter which concerns every business man in the city and every taxpayer. Under the impulse of the present situation the police force has been increased by 1,269 men. Five hundred men were provided in the 1921 budget. The increase of 500 men is sufficient to meet present conditions and to bring the force up to proper strength for a good many years to come. If you believe that the additional 769 men will be added to the force within the next few days you are greatly mistaken.

"The present civil service list contains but 350 men. It will be several months before the full quota of 500 men can be obtained, trained, uniformed and on duty. It will be well toward the end of next year before the additional 769 will be doing patrol duty. The present crime wave will, in all reasonableness, be crushed long before then, let us hope. But bear in mind this additional regiment of 1,269 men is a permanent fixture, which by 1923, will cost an additional $2,000,000 a year, and not only is this large increase unnecessary, but you haven't the money to pay for it."

GAMBLING JURY DISAGREES.

First Saratoga Case May Be Retried—Five More Plead Guilty.

SARATOGA SPRINGS, Dec. 22.—The jury in the case of Jules Formel of New York, charged with maintaining a gambling house here, reported late today that it had failed to agree, and was discharged. Wyman S. Bascomb, Special Deputy Attorney General, who conducted the prosecution announced that he would move tomorrow for a re-trial.

Five more respondents indicted on gambling charges were arraigned late today and pleaded guilty, making a total of twenty who have so pleaded. Formel was the first respondent in the gambling crusade to be tried.

Hold Up Rosedale Bank.

Special to The New York Times.

KANSAS CITY, Mo., Dec. 22.—The Intercity State Bank at 5 Southwest Boulevard, just across the State line in Rosedale, was held up at 2:30 o'clock this afternoon by three bandits who escaped with between $4,000 and $5,000. The bank lost $25,000 in a daylight hold-up on April 25, 1919.

Toledo Bandits Escape.

TOLEDO, Dec. 22.—Thirty-six hours after one of the largest robberies in the history of the city the police have found no trace of the six men armed with shotguns who held up ten American Railway Express Company guards and escaped with a safe containing $16,500 in cash and bonds.

Six Held for Dance; 100 Freed.

Five women and one man, principals in a vaudeville including a dance given by the Touraine Literary Society, were held in $5,000 bail on charges of indecency by Magistrate McQuade yesterday. Charges against the 110 men spectators of the performance were dismissed. All had been arrested in a raid Tuesday night on a hall in West Forty-fourth Street.

THIEF'S SHOT FATAL TO CHICAGO JEWELER

Other Burglars Get $5,200 in Attack on Another Jeweler, and Escape.

Special to The New York Times.

CHICAGO, Dec. 22.—While city officials deny that Chicago is suffering from the effects of a real wave of crime, during the last twenty-four hours an unprecedented stream of complaints flowed into police headquarters detailing the activity of hold-up men, burglars, automobile bandits and pickpockets.

Paul J. Loberg, a jeweler, was shot in the head and fatally wounded tonight in a battle with two robbers who attempted to hold him up in his store at 3,556 Milwaukee Avenue.

The two robbers drew revolvers as soon as they entered the place. Loberg, who had prepared himself for just such an emergency, reached quickly inside his coat and drew a revolver. The state of Loberg's revolver showed that he fired twice before a single bullet fired by the robbers struck him in the head.

The jeweler's sister-in-law, Miss Bertha Anderson, who was in a room at the rear of the store, rushed out in time to see the two robbers run out of the door. They failed to obtain any loot.

Three men, working on the theory of "if at first you don't succeed, try, try again," held up the jewelry store of Marcus Springer, 1,546 West Roosevelt Road, and escaped with $5,200 in gems and cash.

Four taxicab drivers were robbed by thieves posing as fares. Three of the robberies started in the business district, in one of which a woman took a part. Policemen took two shots at two bands of burglars and wounded one man. Frank Drew, a watchman employed by a group of merchants, surprised four men trying to break into the Pipp & Sherry clothing store at 571 West Roosevelt Road. They ran and Drew shot, hitting George Wells of 1,215 North Halsted Street twice in the legs.

CRIME CONFERENCE CALLED FOR JERSEY

State, County and Municipal Officials and War Veterans to Meet in Trenton.

The State of New Jersey prepared to take sterner measures yesterday in its campaign to prevent an influx of New York crooks as a result of Commissioner Enright's banishment order and to put an end to violent crime in that State.

Governor Edward I. Edwards called a State-wide conference in Trenton next Tuesday at which all State and county officers, World War veterans and municipal police chiefs will discuss a warfare on crime. The Governor in Jersey City last night said he hoped the American Legion would play a prominent part in the conference.

One of the measures under discussion is the mobilization of the home guards formed in many parts of the State in wartime. These guards comprise bands of trusted citizens, already possessed of some training which would fit them particularly, it was said, for the task of supplementing regular officers of the law.

The call sent out by the Governor read:

"Your presence in person or by designated representative is urgently requested at a conference of veterans of peace and war, of State and county officials, to be held in the Senate Chamber, State House, in Trenton, N. J., Tuesday, Dec. 28, at noon, for the purpose of co-ordinating our State forces in a comprehensive way to combat and eradicate the present crime wave in the State."

Discussing his purposes, the Governor said:

"I shall recommend to the conference that we organize to keep criminals out of the State and to pick up and care for those who are already in. I want to get something done in the country districts and I hope to get the men of the American Legion to help in city and country. That is all I can say about it. I shall let the conferees work out their own plans."

Among those specially invited to the conference are Colonel Thomas D. Lindon, Commander of Bordentown Military Institute; Leonidas Coyle, Commander of the American Legion in New Jersey, County Prosecutors and Sheriffs and officials of bordering counties of New York and Pennsylvania.

WOMAN IN AUTO HELD UP BY WOMAN HIGHWAYMAN

Contractor's Wife Stopped and Searched at Pistol Point Near White Plains.

WHITE PLAINS, N. Y., Dec. 22.—A woman highwayman made her appearance in this section this afternoon and, aided by two men, held up and robbed Mrs. Clarence W. Mertz, the wife of a wealthy Port Chester contractor, as she was driving her automobile to White Plains. The hold-up took place on Westchester Avenue about two miles from White Plains.

The woman directed the work of one of her men companions while the other sat in an automobile close by. The woman searched Mrs. Mertz and took $80 in cash. She rejected two monogramed rings and about $1,000 worth of checks which Mrs. Mertz had in her bank book. The woman handed Mrs. Mertz two $1 bills just before she and her companion hurried out of the automobile, with the remark:

"You may need this to buy gasoline."

Mrs. Mertz told the police the three bandits were in a big automobile, which stopped on the roadway in such a position that she had to slow up. The woman and one of her companions then leaped out of the big car, the man with a revolver in his hand. The woman got into Mrs. Mertz's car and the man followed. They demanded what money and valuables she had. She gave them her bank book and rings and they then searched her for more.

"The woman seemed to be the brains of the hold-up," Mrs. Mertz told the police. "She spoke with a decided Italian accent. Her companion looked and talked like an American. The woman was about 30 years old, stocky built and dark. She wore gray clothes and a small dark hat."

After the robbery Mrs. Mertz continued on to White Plains and deposited the checks and reported the matter to the police. State troopers were notified and scoured the countryside in automobiles without result.

FLAMES ROUT MISS ANGLIN.

Actress Who Lost Auto Tuesday Driven From Home by Fire.

Miss Margaret Anglin, whose automobile was stolen Tuesday night from in front of the theatre where she is playing, was driven to the street yesterday afternoon by a fire in the apartment house where she lives at 25 East Thirtieth Street.

Miss Anglin was getting ready to leave for a matinee when flames, caused by a short circuit in the apartment house, made their way up the elevator shaft. Throwing on a wrap, Miss Anglin hurried down the seven flights of stairs to the street. The fire was extinguished before much damage was done. The theft of Miss Anglin's automobile came on the top of the loss of her jewels not long ago.

Orders Boston Private Bank Closed.

BOSTON, Dec. 22.—On the eve of Christmas depositors in the North End foreign quarter today found the private banking office of L. D. Griswold, on Salem Street, closed by order of Bank Commissioner J. C. Allen. The Commissioner announced that the $50,000 capital of the Griswold office was "practically gone." The ground on which the place was closed was said to be the fact that it was doing business after the manner of a savings bank without the required license.

A Trustee's Investments

Just now various trustees who have money to invest are considering and perhaps discussing with the beneficiaries how to invest it.

Bonds are said to be very low and the income from them proportionately large. This is said to be a good time to buy them and trustees are told that they are sure to go up.

This has been said, however, for each succeeding year for a dozen years, but till now the price of bonds has gone steadily down. Perhaps they really are going up now, but whether they are or not, a wise trustee will not buy them.

If they go up he gets no credit for it. If they go down, the beneficiaries will want to know why he has lost some of his principal.

The safe course and the profitable one is to buy mortgages or mortgage certificates guaranteed by the Bond & Mortgage Guarantee Company. They go neither up nor down, they pay 5½%, and the principal is always paid in full.

TITLE GUARANTEE & TRUST Co

Capital $6,000,000 Surplus $11,000,000

MANHATTAN 176 Broadway. 137 West 125th St.
BROOKLYN 175 Remsen St. 196 Montague St.
BRONX 370 E. 149th St.
QUEENS 350 Fulton St., Jamaica.
RICHMOND 90 Bay St., St. George
NASSAU 67 Jackson Av., L. I. City Mineola

A Business Writer

is wanted by a large publishing house. He should be a man who has had sales experience but whose sales ability is best expressed through the written word rather than in personal salesmanship. He will be required to plan and execute a variety of selling helps for a large sales force, and to write good copy for newspaper and magazine advertisements. He should also be familiar with layout and competent in the buying of art work.

A personality suitable to an important position in a large organization is essential.

Salary to be discussed later, but we do not want a man who hasn't proved to the satisfaction of others that he is worth $5,000 a year.

Only written applications will be received. Make it in detail, be sure it will be treated in confidence and address it to Y 2354 Times Annex.

If your reply is considered favorably an interview will be arranged at a mutually convenient time and place.

ADVERTISEMENT.

France Bore The Brunt!

Just as we needed France before the armistice, so she needs us to-day—

To help the people to help themselves,
To provide nurses for children dazed by four years of privation—and for the care and education of expectant mothers,
To supply looms and sewing machines,
To start schools of domestic science and manual training,
To grant loans of money to farmers and merchants,
To provide tools, seeds, building materials to reconstruct homes, schools, churches and farms.

IN the four counties of France where the American Committee for Devastated France is concentrating its work, the destruction was complete. Of France's 1,500,000 dead, more than 600,000 men came from the desolated areas. The war is over, but France is still fighting—fighting back to peace.

This isn't charity—it's an investment in mankind. Yes—the French will repay! All they need is help to help themselves.

NEVER before since 1917 has this Committee asked the New York public for a penny. But to-day—this week—it asks for $250,000.

Think of your own home and what it was spared—think of those other homes in France and what they withstood—

Then invest in the new generation of France!

American Committee for Devastated France, Inc.

Make checks payable to Joseph R. Swan, Treasurer, American Committee for Devastated France Campaign Fund, Guaranty Trust Company, 140 Broadway, Depository.

ORIGINAL
ALLEGRETTI
FAMOUS CHOCOLATE CREAMS
and Our Other High Grade Confections
THE ORIGINAL ALLEGRETTI
NOW AT
15 WEST 38TH ST.

The Christmas Feel It's in the Air—

Visions of Turkey and Cranberries as well as sugar plums, dance through young heads and old. But the one thing that will have the call from "soup to nuts" of the Christmas dinner is Knickerbocker Ice.

Tinkly pieces in water glasses when you are seated at the table; crushed mounds for oysters—sparkling settings for fruit cocktail glasses—Silver filled holders—and after the last big plum has been pulled from the pudding—again the call for Knickerbocker Iced Water.

Knickerbocker ICE Company

To Exporters *and all* Merchants *trading with* Mexico

The best and most effective advertising medium in the Republic of Mexico is an attractive card placed in each of the 350 electric street cars of Mexico City. For terms apply direct to the

PUBLICITY AGENT
MEXICO TRAMWAYS COMPANY
P. O. Box 490, Mexico, D. F.
or to the
CANADIAN ENGINEERING AGENCY, INC.
115 Broadway, New York City

FRENCH BOOKS for Xmas

On account of the rate of exchange you can buy, very low, fine French Books and you'll find a large assortment of

French
- Children's Books
- Art Books
- Fashion Magazines
- Fiction Books
- Bound Sets

At **DORBON-AINE, Inc.**
FRENCH BOOK SHOP
19 East 57th Street

$10 Less Is Really $17 Less

Through making my ready made clothes I save; save the cost of an extra "Organization," that item alone saves 7 per cent. Then from my moderate first price I clip $10.

$30	Suits	and	Overcoats	$20
35	"	"	"	25
42	"	"	"	32
52	"	"	"	42
62	"	"	"	52
89	Overcoats			79

G. N. VINCENT, 524-526 6th Ave., near 31st St.

MOUNTAINS SANK IN ANDEAN QUAKE

Peaks in the Region Affected Lowered 160 Feet, and One River Wiped Out.

THREE VOLCANOES ACTIVE

Indians Worshipping Them to Avert Further Disaster—Few Lives Lost on Chilean Side.

Copyright, 1920, by The Chicago Tribune Co

LONACHO, Chile, Dec. 22.—A two days' tour of the scene of the recent earthquakes produced ample evidence that the seismic disturbance of Dec. 8 and 9 was one of the most stupendous natural phenomena that the world has seen in recent years. It was caused by a settling of the Andes Mountains and was accompanied by violent eruptions from two volcanoes and a slight disturbance at a third.

Large mountains in the Andes sank an average of 160 feet, producing an earthquake much stronger in violence than that which destroyed a part of Valparaiso in 1906. The centre of the disturbance was Latitude 39.20 and Longitude 71.41 West and on both sides of the lower Franeura River. An area several miles in extent in this valley sank from one to three feet. The trees growing there were not damaged, but the buildings were destroyed.

A mountain two miles long between the Lafenco and Palhuin Rivers sank apparently fifty yards, and it is now possible to see peaks beyond it which were formerly hidden. The Franeura River was formerly a swift stream flowing between high banks, but now the banks are almost level with the river and the current is sluggish.

One of the river's arms, which was 200 miles long and 200 yards wide, dropped 100 feet, but otherwise it does not appear to have changed. Residents of the valley pointed out fifteen mountains which had dropped a sufficient distance to disclose peaks that had been hidden from sight.

The River Turbio, five miles long and 300 feet wide, has completely disappeared, leaving a dry canyon.

These phenomena were accompanied by violent earthquakes along a line between the Villarica and Llaima volcanoes, both of which erupted flames for five days. The most severe shock was felt on midnight of Dec. 8, and was characterized by a violent twisting motion, which broke the legs from beds. This shock was also vertical, and it bounced wooden houses off their foundation posts, dropping them three feet to one side. More solid foundations were pushed several inches out of alignment.

The first shock was followed by nineteen other sharp ones during the following twenty-four hours. Accompanying them were noises similar to the roar of trains. The noises came alternately from the direction of the three volcanoes, Villarica, Llaima and Lanin, while the first two mountains kept up a continual cannonading, and at the same time lighted up the surrounding country by shooting brightly colored flames more than 1,000 feet into the air. Llaima sent forth a large quantity of lava, but only cinders came from Villarica.

A new crater opened up half way down the side of Villarica and flames shot out from many fissures clear around the mountain near the snow line.

The casualties were slight, due to the territory being sparsely populated and because the houses were constructed of wood, which prevented them from completely caving in. The earth is still quivering, and the people are fleeing, fearing further settling.

The railroad towns nearest the volcanoes are rapidly filling with refugees who are fleeing from their homes as a result of a prediction made by Captain Nuno, of the Chilean Navy, that severe seismic disturbances would occur between Dec. 22 and 27. The Captain predicted the time of the recent outbreak to within forty-eight hours of its occurrence.

Lonacho hotels and private houses are already caring for several hundred people from Pucon, Villarica and the surrounding region. The launch chartered by the Chicago Tribune correspondent brought two women and six children, including a babe in arms, across Lake Villarica. They continued on their way to Lonacho, traveling empty-handed, without food or a change of clothing, and depending on the hospitality of the country folk along the wayside. The correspondent later brought two boys to Lonacho on a borrowed horse. The boys carried all their possessions in a gunnysack.

The people of the entire region in the neighborhood of the volcanoes are living in extreme fear, and most of those who have not left it sleep in their clothing. Thousands of Indians from Concepcion and southward are devoting their entire time to feasts to appease the wrath of the volcanoes, which they worship, in an effort to prevent the predicted renewal of the eruption. More than 1,500 Indians attended a feast at the foot of Villarica, which was given by Chief Antinao, praying to Villarica, which they call "Bad Devil."

COCHRAN WON'T TELL PLANS

Husband of Mme. Walska Here, Refuses to Discuss Passport.

Alexander Smith Cochran, husband of Mme. Ganna Walska, Polish soprano of the Chicago Grand Opera Company, who resigned last week, arrived in New York yesterday and went to the Racquet Club. He declined to comment on the fact that his wife had applied on the previous day for a passport to Europe or to say whether he intended to leave the United States.

NO WORD OF LOST BALLOON.

Navy Department Continues Search, but Without Result.

No word was received yesterday by the naval officers at the Naval Air Station, Rockaway Point, L. I., of the A-5598, the balloon which has been missing since it left there a week ago last Monday.

The officers said that the agencies invoked by the Navy Department to aid in the search were continuing their work, but without success so far.

EMERGENCY TARIFF BILL PASSES HOUSE

Continued from Page 1, Column 5.

on a point of order. He then offered it with the objectionable clause eliminated.

"You want to shift the burden from the flour manufacturer to the producer," Mr. Fordney asserted. "Since Dec. 3, 56,000,000 pounds of Canadian wheat have been imported from two ports, and 72,000,000 are waiting to come in. This amendment will mean that 200,000,000 bushels would come from Canada."

"Surely, you do not want to injure the wheat milling industry," interjected Mr. Newton.

"I don't want to protect the speculator at the expense of the producer," shouted Chairman Fordney.

In a short speech in opposition to the bill Representative Percy Quin of Mississippi, Democrat, said its passage would mean "putting the harpoon into the farmers under false pretences."

After fifty-five minutes the Newton amendment was rejected by such a decisive chorus of "Noes" that a count was not even demanded.

Representative Rainey at once began hammering away at each schedule in the bill. His first amendment was to cut the wheat schedule from 30 cents to 25, which, he said, was the rate in the Payne-Aldrich law of 1909.

"I just want to see how much higher you will go than the Payne-Aldrich bill, which was rejected after two years," he said.

His amendment was defeated by a viva voce vote.

When the schedule imposing 15 cents per bushel upon corn was reached, Representative Rainey said this was a "gold brick," as it applied to Argentine corn, which, he asserted, was imported by the Corn Products Company at Edgewater, N. J., made into syrup and shipped out on the same tramp steamers which brought it in without ever paying a duty.

Rainey Commiserates Boston.

Representative Black of Texas, Democrat, tried to cut in half the proposed duty of 2 cents on beans, but Chairman Fordney insisted that under the Payne-Aldrich law, which placed the duty at 1 cent, competition came from Europe, whereas it was now confined to the Orient, which held a trade balance of $150,000,000 against the United States. Representative Rainey said the new schedule on beans was a Christmas present from Chairman Fordney to his constituents in the Saginaw district of Michigan, where 15,000 of the 60,000 bean growers in the United States lived.

Of the proposed rates on peanuts, Mr. Rainey said:

"This is inserted in the bill for the political purpose of trying to seduce Southern members away from the Democratic Party. This is a Peanut bill. Canada uses Southern peanuts, and she can impose an embargo in retaliation for this embargo on her products."

By a vote of 53 to 42 the House refused to strike out the additional duty of 7 cents per pound on goods manufactured from cotton. Representative Walsh, of Massachusetts, Republican, made the motion to kill the proposed rate, saying that it was no use to put it into effect, as New England cotton goods industries were practically at a standstill, and to impose the new duty would only add to the existing industrial stagnation.

The wool schedules aroused great opposition on the part of the dyed-in-the-wool anti-protectionists, Representative Rainey making a fiery speech, in which he predicted that, in the Congressional elections two and four years hence, Republican constituencies would blame their Representatives for voting for high tariffs.

TIFFANY & Co.
FIFTH AVENUE & 37TH STREET

GOLD AND PLATINUM WATCHES AND WRIST WATCHES

J. M. Gidding & Co.
564-566 AND 568 Fifth Avenue. 46TH AND 47TH STS.

Unusual Values
in
"Last Minute" Holiday Suggestions

Beautiful Beaded Bags
also
Velvet and Silk Bags

with *draw-strings, shell* and *sterling mountings*—a unique collection including many imported novelties.
Formerly to $150, $35—$50

Matinee, Debutante and Beautiful Evening Feather Fans

Mounted on frames of *ivory, amber* and *pearl.*
Formerly $45 to $175, at $18—$25 to $75

Wonderful Necklaces

Of *pearl, jade, amber* and *white coral* in the various lengths—*at greatly reduced prices.*

Fur-trimmed Evening Wraps
The Gift Luxurious
Formerly to $295, at $145—$175

Of *chiffon velvet* and *metallic* and *velvet brocades* with *deep collars of rich* and *fashionable furs.*

Lane Bryant

Gifts for Baby

Delightful little Gifts, assuring pleasure and satisfaction to giver as well as receiver.

Specially Reduced Prices

CAPS 59c to 10.95	COATS 3.95 to 29.95
DRESSES 89c to 35.00	GERTRUDES 69c to 7.50
KIMONOS 95c to 16.50	BOOTIES 29c to 2.25
LAYETTES 12.95 to 95.00	SWEATER SETS 4.95 to 16.50
BLANKETS 1.10 to 23.50	ROMPERS 98c to 4.95

Also a complete line of Nursery Accessories and Nursery Furniture, Carriage Covers, Toilet Baskets, Cribs, Scales, Wardrobes, Bassinettes, Chairs, etc. Many specially reduced for the Holidays.
SECOND FLOOR

21-23 West 38th St. **Lane Bryant** Just West of Fifth Avenue

Crouch & Fitzgerald
Announce:

That conditions in the fine-leather market have so relaxed that they can now offer

Material Reductions in the Cost
OF
Bench Wrought Luggage

They are especially pleased that these price-reductions are possible now, when they are of greatest advantage to those who are selecting Holiday gifts, rather than at some later date.

Kit Bags, Club Bags, Ladies' Bags, Suit Cases, Fitted Cases, Hat Cases

at the three Crouch & Fitzgerald Shops.

14 West 40th Street
South of the Public Library

177 Broadway
Between Fulton & Cortlandt Sts.

and at Washington, D. C.
1303 F Street.

MARK CROSS LONDON

Lined Gloves For Men and Women

The World's Greatest Leather Stores
404 Fifth Av., N. Y. 253 B'way.
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DIAMONDS-WATCHES
Fine Jewelry Christmas Gifts
SELECT NOW
From our immense stock
DIAMONDS RANGING $25 TO $1,000
ON CREDIT
Strictly confidential *No red tape*
Small Weekly or Monthly Payments
CALL OR SEND FOR XMAS CATALOG
ROYAL DIAMOND & WATCH CO.
35 MAIDEN LANE., 6th FLOOR
OPEN EVENINGS TILL 9 O'CLOCK

FOUNDED 1850 LONDON

Clearance Sale
Young Men's Suits and Overcoats

(sizes 33 to 40 chest measure)
that have been formerly priced up to $70

Sale Price
$39.50

All other sack suits, including our standard blue, and all other overcoats, including those made for us in London

Formerly priced from $75 to $110

Sale Prices
$49.50 and $59.50

"Prep" suits for young men from 14 to 18 years. Formerly up to $85. *Sale Prices* $34.50 and $49.50.

DE PINNA
Fifth Avenue at 50th Street

It will show him you were thinking of his needs

A gift that he will enjoy day after day

OF course, he may have a safety razor now, *but the chances are he is not thoroughly satisfied with it.* Ordinary safety razor blades grow dull quickly. That means discomfort. It also means constant blade expense.

What more welcome Christmas present could you find for him than this razor that sharpens itself?

Probably he has wanted an AutoStrop Razor for some time, but has neglected to buy it. Get him this Christmas what he hasn't found time to purchase for himself. Give him the razor he has wanted—the one razor that will add to his comfort and pleasure every morning of the year.

The AutoStrop Razor is a razor and stropping machine in one. Without removing the blade or taking the razor apart, it can be sharpened, used for shaving and cleaned.

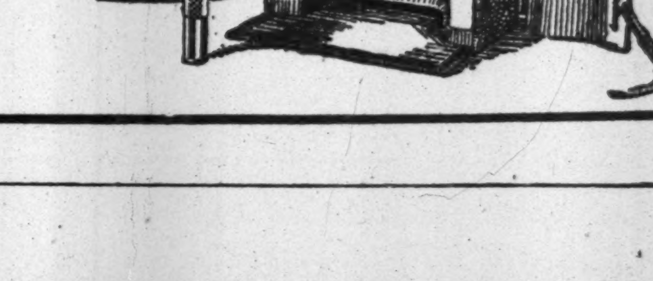
Every time he shaves he will appreciate the care and thought you gave to choosing the right present.

Ask your dealer to show you the many styles of AutoStrop Razor sets—from the folding pocket kit to fitted and complete traveling sets—from the standard set at five dollars to the attractive sterling silver set at twenty-five.

Auto-Strop Razor

—a razor and stropping device combined
—saves constant blade expense

On razors, strops, blades, etc., hereafter manufactured by us we shall apply the trade mark "Valet" in addition to the trade mark "AutoStrop" as an additional indication that they are the genuine products of the AutoStrop Safety Razor Co., New York.



Store Closes at 5 P. M.

Lord & Taylor
38th Street —FIFTH AVENUE— 39th Street

Women's Silk Sweaters

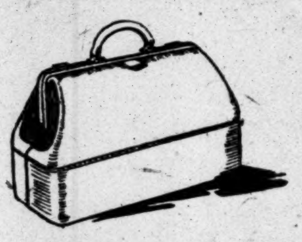
Splendid Values at
$20.00

FOR CHRISTMAS GIFTS, or personal wear, more of those Pure Silk Sweaters that sold so quickly last week. This new shipment is limited in quantity, and early selection is urged.

Tuxedo Coat Sweater
Fancy Block Weave
Sash and Pockets

Navy, Beige, Pink, Buttercup, White.

Third Floor.

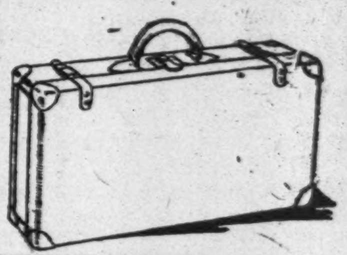


Genuine Cowhide Traveling Bags, with English frames, three pockets, and leather lining. Sizes 16 and 18 inches. Without question the best values in New York at . 8.95

Broadway **Saks & Company** At 34th Street

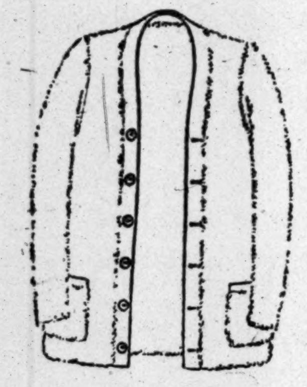
New Store Hours, up to and including December 24th, 9 a. m. to 6 p. m.

Genuine Cowhide Suit Cases, so well constructed, they *must* give good service. Reinforced at corners with heavy leather, Brown or russet 12.95



Last Minute Gift Suggestions—All Priced Very Low

—if there is someone you have overlooked, or if you have yet to discover *the ideal gift,* you will surely find it in the great stocks of Saks & Company. Here are a few suggestions that we hope will solve your last minute problems of gift giving. The prices are extremely low, and the quality as always—*right!*



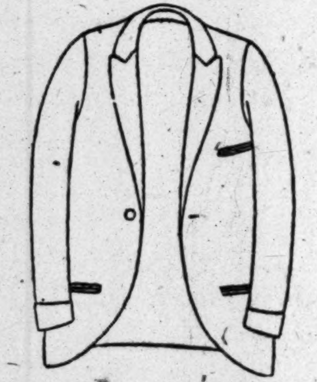
Men's Sweaters

Men's Brushed Wool Sport Sweaters in roll collar and V-neck styles. Made of brushed mohair yarn or pure worsted. Colors: brown, grey, navy, heather mixtures and camel's hair effects. . . . 9.50

Men's Imported Sweaters in V-neck style. Blue heather, brown heather, and camel's hair colorings 10.50

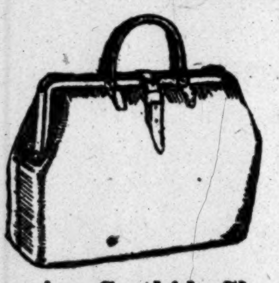
Men's Wool Vests

—knit in pure Australian wool, with braid edging. Colors: brown, green heather, blue heather, grey, pearl grey, camel's hair . . 7.50



Men's Cloth Smoking Jackets, with facing in contrasting color, silk cord edging and silk frogs. Including tax . . . 5.95

Men's Velvet Smoking Jackets. Smart Tuxedo model, made of superior quality Velvet, with collar and cuffs of grosgrain silk. All silk lined . . . 37.75

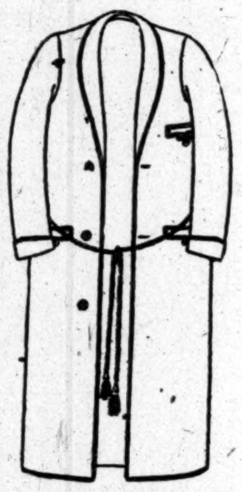


Genuine Cowhide Shopping Bags. Sturdily made to resist hard wear. Cordovan color, and sizes 14, 15 and 16 inches . . . 7.50

Men's Genuine Pin Morocco or Pin Seal Wallets, with 14 karat gold corners in three-fold hip-book style, some with pass case . 8.50

Imported Writing Portfolio in saffin leather. Five colors to choose from . 3.50

Main Floor

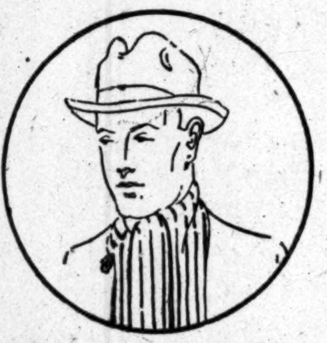


Men's Beacon Blanket Robes in a large variety of splendid patterns . . 6.95

Men's Wool Blanket Robes of extra fine quality woolen blankets, in jacquard patterns and camel's hair effects. Including tax 15.75

Men's Imported Wool Dressing Robes, trimmed with contrasting color silk, cloth or velvet. Oxford, tan, blue, and camel's hair colorings. All sizes. Including tax . 21.25

Men's Silk Dressing Robes in full and three-quarter lengths. Made of heavy silks in Persian, Paisley, and floral designs. Including tax 32.25



Men's Imported Fibre Silk Mufflers, in white, grey, black, navy blue, with colored borders . . , 2.95

Men's Silk Knitted Cravats in a host of plain colors, black, and smart stripings . 2.65

Men's Domet Flannel Nightshirts in a variety of excellent patterns. With or without collars . . 1.65

Main Floor

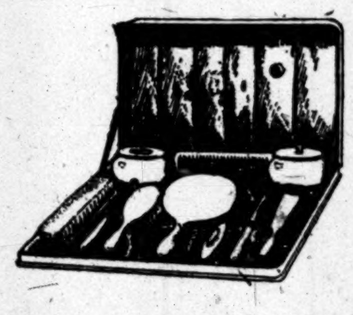
Women's Hosiery of Quality

Women's All Wool Ribbed Sports Hose, full length, with flare garter top. Rich brown and green heather mixtures . . 1.95

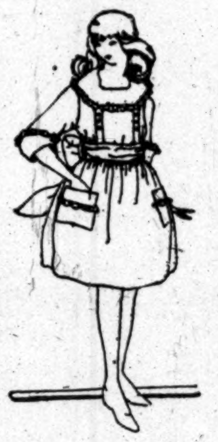
Women's Full Fashioned Thread Silk Hose with reinforced garter top, toe and heel. All wanted shades. 1.95

Women's Novelty Lace Silk Hose, full fashioned. Black, white, cordovan, grey, silver and gold 3.95

Main Floor

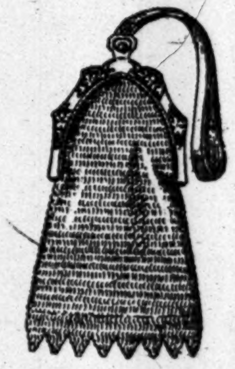


Ten-Piece Ivortus Toilet Sets—as pictured—consisting of large mirror, hair brush, comb, puff box, hair receiver, nail polisher, shoe horn, button hook and nail file, packed in beautiful lined box. Each piece engraved with any style monogram *free* 25.50

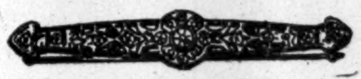


Girls' Bloomer Dresses, sturdily made of fine chambray in plaids and plain colors. Two models are featured, trimmed with white collars and cuffs, and generous sashes of self material. Sizes 6 to 12 years . 3.75

Second Floor

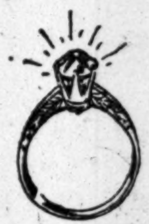


Mesh Bags in green gold finish, of fine reversible mesh, finished with three mesh tassels and strap or chain handle 10.95

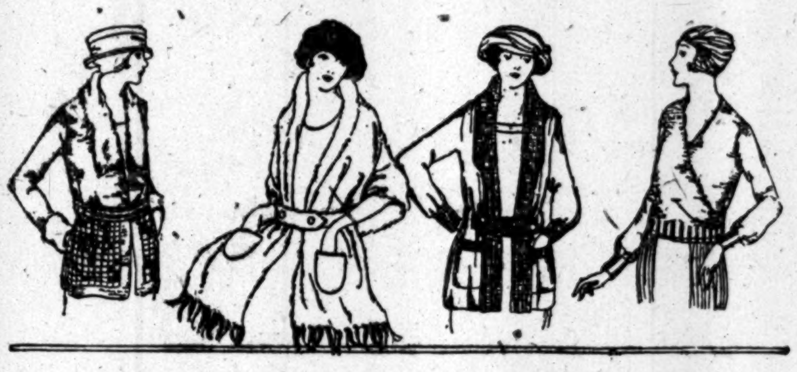


Platinum Bar Pins in filigree designs, set with 1 large diamond and 12 small diamonds . 235.00

Indestructible Pearl Necklaces in 30 inch opera length. Made of lustrous pearls, perfectly graduated, and fitted with solid gold clasp 15.00



Women's Diamond Rings, made of seven diamonds set in platinum, with 18 kt. white gold engraved shank. The effect is that of 1¼ karats . . 45.00



Women's Sweaters

at very moderate prices

At 2.95

Women's Surplice Sweaters that are very light of weight, but very, very warm and comfortable underneath the coat. Made of shetland wool in all the wanted light and dark colors.

At 5.50

Women's Worsted Tuxedo Sweaters, full fashioned, with collars and cuffs of heavy brushed wool. In navy, buff, brown, black, peacock and beaver.

At 5.95

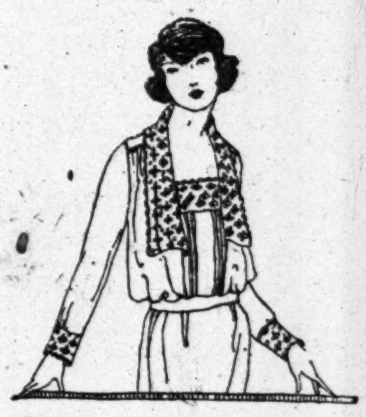
Women's and Misses' Wide Brushed Wool Scarfs, with pockets and belts. Suitable for skating and tailored wear. In brown, navy, and black.

At 11.50

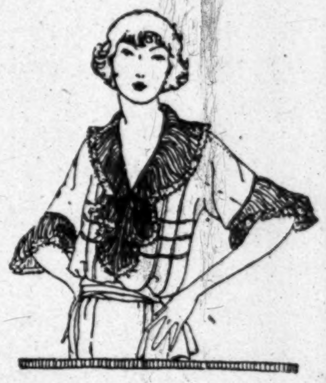
Women's Sport Sweaters of pure worsted in Norfolk model, with tuxedo collar and cuffs. In all the fashionable shades.

At 29.75

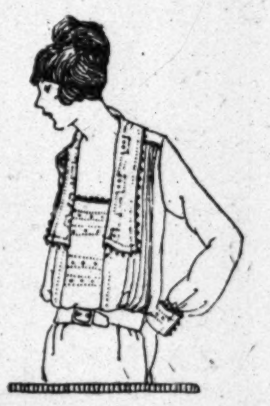
Women's Pure Silk Sweaters in tuxedo coat model in plain and fancy weaves. Colors: black, navy, brown, buff, white and pink. *Third Floor*



Dainty Blouses of voile in white, flesh and bisque, smartly trimmed with collar, cuffs and vestee of modish eyelet embroidery . 2.00

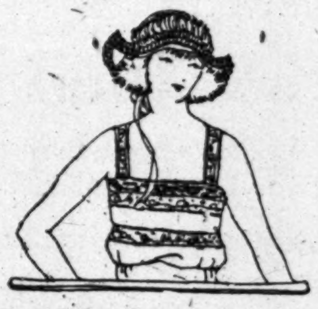


Dressy Blouses of soft Georgette Crepe with wide frill edged with val lace. Generous tucking adds further charm, and the colors are white, flesh and bisque . . 5.00



Hand-Made Blouses of rare beauty, made of sheerest batiste, and trimmed with the finest of drawn work, embroidered dots and real filet lace 6.95

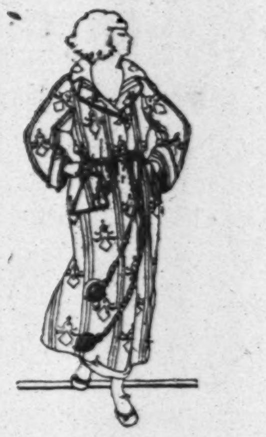
Lustrous Satin Blouses in high and low neck models, perfectly tailored or adorned with frilling of self material. 6.95



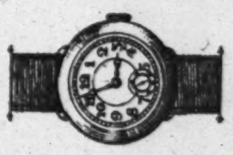
Boudoir Caps that are truly bewitching—made of net in Dutch effect, with ribbon trimming . . 1.50

Boudoir Caps of fine net, with trimming of lace and ribbon .. 2.00

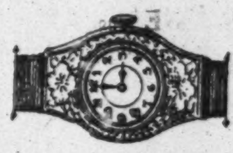
Bodices of washable satin, with insertion of filet lace and shoulder straps of lace to match .. 1.00



Women's Beacon Blanket Robes, carefully tailored. In floral designs, fleur de lis patterns and smart checks—with shawl or convertible collar, finished with cord or ribbon . . 7.95



Ribbon Bracelet Watches of 14 kt. solid gold, fitted with 15 jewel lever movement . . 15.00

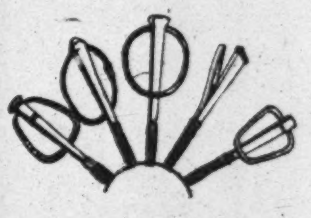


White Gold Bracelet Watches, mounted on ribbon. Oval, octagon, square and tonneau shapes, engraved or engine turned designs. The movement is 15-jewel . 29.50

Women's Gloves

Women's Strap-Wrist White Glace Gloves of excellent quality . . 2.95

Women's 16-Button Mousquetaire White Gloves. Made of fine imported skins . . 4.95



Men's and Women's Umbrellas

Women's Satin Bordered Silk Umbrellas with full length bakelite handles, bakelite tips and stub ends. Colors: red, purple, blue, green and brown 7.95

Women's Fine Silk Umbrellas with most exquisite handles of sterling silver, or bakelite, sterling silver trimmed. Bakelite tips and stub ends. All colors 9.85

Men's Silk Umbrellas with wide tape edge, and 8-ribbed Paragon frame. Handsome crooked handles of carved woods 6.45

Main Floor

URGE NAVY TO WIDEN RADIO NEWS SERVICE

Representatives of Newspapers and Press Associations Before House Committee.

TELL OF LACK OF FACILITIES

Private Companies Disposed to Assent to the Plan for One Year.

Special to The New York Times.

WASHINGTON, Dec. 22.—Representatives of newspapers and news press associations appeared before the committee on merchant marine and fisheries of the House today to urge that, for the term of one year, at least, the naval radio stations of this country be thrown open for the sending and acceptance of press dispatches, when not in use for official business.

It was contended that the present arrangement by which the Department of Commerce has the power to raise or clamp down the embargo on the use of the naval radio was unsatisfactory; that adequate service was not being provided for the press by privately owned and operated radio corporations to and from many parts of the world, and that delays in transmission were frequent.

Congressman Edward A. Britten of Illinois appeared in behalf of a change of policy which would aid in the distribution and collection of news. After an extended exchange of views, he urged an amendment to the existing resolution of Congress, which would provide for a permit covering one year and for its renewal, by the Department of Commerce, after a public hearing, in the event that, at its expiration, it could be shown that the private radio corporations were not yet in a position to handle the press business offered.

Expect Agreement on Plan.

As a result of the evidence adduced at the hearing, it seemed probable tonight that an agreement would be reached for an amendment which would satisfy the conflicting interests. Officials of the privately owned radio companies who attended the hearing, expressed the view that no serious opposition would be raised to a change in the resolution which temporarily gave the publishers assurance of the use of the naval radio stations so that they might go ahead with contemplated negotiations for the improvement of radio facilities abroad. But strenuous objection was raised by these radio officials to a step which would put the Government into the field permanently as a competitor with private business. Such a step, it was held, would be a move toward public ownership and injure the development of the privately owned corporations.

Congressman William S. Greene of Massachusetts, Chairman of the House committee, agreed with emphasis, that anything which savored of public ownership or the entrance of the Government into competition with private business should be avoided.

"I suppose," he said at the conclusion of the hearing, "that we have got to try to give the newspapers what they want, but there is not going to be any Government ownership talk and we've got to see that private enterprise gets its chance too."

Pierson Asks for More Service.

The request for more extensive use of the naval radio facilities was made by members of the American Publishers Association's Committee on Cable and Radio Communication, of which Joseph Pierson of The Chicago Tribune is Chairman. Mr. Pierson and other members, explained that it was a question solely of obtaining more adequate service. They held that from time to time under the present arrangement, naval radio stations were idle although the privately owned corporations were unable to handle the business offered, and there were delays of many hours in transmission.

It was the purpose of the committee, Mr. Pierson and others explained, to endeavor to make arrangements in Europe, for better facilities, but it was difficult to carry out such an undertaking and arrange for the sending of additional matter by wireless, unless it was known definitely that for a specified time—a year was advocated—the Department of Commerce, which has power under the present form of the Congressional resolution, would not shut down on the use of the naval radio stations here upon representation by privately owned corporations that they were able to handle the business.

Chairman Greene of the House Committee, made it plain from the start that any effort to have the power of regulation of the use of naval stations for press matter removed permanently from the Department of Commerce would meet with defeat. That feature of the proposal was dropped and the request for a permit extending a year was substituted. This brought about a more amicable relationship and paved the way to something approximating an agreement.

Want Permit Limited to a Year.

William Brown, appearing for the Radio Corporation of America, and Calvert Townley of the International Radio Telegraph Company and Westinghouse interests, indicated that there might be no objection to a permit being granted for the period of one year, subject to renewal, if the private companies were then unable to provide proper service. Mr. Brown said that at present the Radio Corporation of America probably was unable to handle all "press file" to certain points. He was definite only in his statement that all business to and from Norway could be handled. He felt certain, he said, that his company would have no objection to the naval radio handling all press matter possible for one year, at least; but for the impression to get out that the Government was entering into permanent competition might prove very harmful, and any step which tended in that direction would be opposed.

The officials of the International Radio Telegraph Company said that they would oppose anything which created a situation where business such as press messages which they might want later was taken away from them permanently, although at present they might be glad to have the naval radio stations handle it. All seemed agreed that until radio communication was developed more there could be no serious objection to the navy handling press matter sent at a greatly reduced rate.

The testimony on behalf of the newspapers and news press associations was centred on an effort to show that facilities were inadequate for the proper handling of news at present and that it was a serious mistake to permit the naval radio stations to remain idle. It was held that even when the privately owned radio corporations had asserted they were able to handle the business delays had been long and at times destructive where the value of the news transmitted was concerned.

Bullard and Rogers Back Request.

Rear Admiral Bullard, Director of Radio Communication, and Walter S. Rogers, American member of the General Communications Conference, were sturdy supporters of the viewpoint taken by the newspaper representatives. Admiral Bullard said he believed that the newspapers were patriotic in their endeavors. He emphasized the point that great benefit came to the United States by the proper distribution of news abroad concerning its activities. Friendly relations would be brought about between Governments and commerce promoted, he said.

The Admiral said that the navy radio stations had earned about $1,500,000 last year, a fact which was not generally known, and that more important still, the efficiency of the personnel was vastly increased by keeping the naval stations in continuous operation.

Admiral Bullard said that the naval radio stations had been open to the press for communication with France between the latter part of September and December and this caused some surprise on the part of Marlen E. Pew, head of the International News Service, who said that his organization had not known that to be a fact. No notice of such a situation had come from the Department of Commerce, Mr. Pew said, although it had been notified earlier that the service had been cut off upon the representation of privately owned corporations that they were able to handle the business. Admiral Bullard said that none of the press associations or newspapers had used the stations to his knowledge during the interval mentioned by him.

Says Private Radio Will Gain.

Mr. Rogers told the committee that in his opinion, the privately owned radio corporations would gain by having the naval stations carry press matter. He said that it was the opinion of those who closely observed conditions, that trade followed the distribution of news and the establishment of better relations between nations, and where trade was increased there would be found additional business, at the high commercial rates, for the privately owned companies.

Congressman Rufus Hardy, of Texas, asked several questions on this line and developed its importance to the nation and to business. Congressman Carl R. Chindblom, of Illinois, who has been a student of the radio question, also took the position that steps should be taken to relieve a situation such as that pictured by the representatives of the newspapers.

Chairman Greene held that the newspapers had been negligent in not bringing their complaints to the committee earlier. He said he had been approached by no one representing the newspapers and did not know the matter was to be brought up at this hearing until the last moment.

Mr. Pew of the International News explained that the newspapers and press associations had hoped that normal conditions of communication would return after the war, but that such had not been the case.

Eugene Young of The New York World told of delays in the transmission of cable dispatches from Europe recently. He said it was impossible to obtain answers to queries sent abroad, either by cable or wireless, without many hours of delay.

The complaint was made on behalf of the newspapers by Congressman Britten that they were not notified nor did they receive any hearing by the Secretary of Commerce when the subject of shutting down the use of the naval radio stations for press dispatches at the request of private radio corporations was under consideration. This was admitted by Eugene T. Chamberlain, Commissioner of Navigation, of the Department of Commerce, who had supervision over the radio for the Government.

It was determined to hold another session on Jan. 6, when one representative of the newspapers and one of the private radio corporations will be heard, if they desire. It is probable that an effort will be made to obtain an amendment to the existing resolution in Congress soon after that hearing.

STERLING SILVER
JEWELRY
WATCHES
PEARLS, PRECIOUS STONES
STATIONERY, SILVER PLATE
REED & BARTON
ESTABLISHED 1824
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FIFTH AVENUE AT 47TH ST.
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Rain Coats
USEFUL HOLIDAY GIFTS
for the Entire Family
LAST 2 DAYS
Boys' Black Rubber Coats
Guaranteed Waterproof. Newest style, fine quality rubber. A coat that any boy will be proud to wear. Sizes 4 to 16
Regularly Sold at $7.50
Special
$3.95
Hats to Match, 67c
Girls' Cape With Hood
Very fine quality Satine—in Blue, Red and Tan—a good, serviceable gift Sizes 4 to 16.
Regularly Sold at $4.00
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$2.45
BETTER GRADE
$6 Value $3.45
$8.00 Value $4.45
$10.00 Value $5.45
SPECIAL
485 MEN'S and WOMEN'S RAINCOATS
of every description
Values up to $30.... $14.50
GOODYEAR Waterproof Company
Our Only Store
840 B'way S. E. Cor. 13th St.
Open Evenings Until 9 P. M.
MAIL ORDERS promptly attended to. All goods shipped in handsome Xmas Box. Send age or size wanted. Also check or money order

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EDWARD P. O'REILLY: AUCTIONEER
5 AND 7 EAST 59TH STREET (AT 5TH AVE.)
Auction Events This Week
Part I. of the Library of
JOHN BOTTOMLEY, Esq.,
TO-DAY (THURS.) at 2 P. M.
Noted Collection of Dramatic Books and Fine Standard Sets
BY ORDER OF
WILLIAM T. DREW, Esq.,
and others.
Sale Friday, Dec. 24, at 2 P. M.
A collection from various estates, Persian and Chinese Rugs, various sizes, both modern and antique.
NOTE—The above collections are on public view until time of sale.

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protect your health—and your pocket-book as well
They save your shoes
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BLASCO IBANEZ' Novel
The Enemies of Women
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McGibbon & Co.
1 AND 3 WEST 37TH ST.
ONE DOOR FROM FIFTH AVENUE
NOVELTY FURNITURE
Reasonably Priced
Gateleg, Tipleaf, Refectory, Davenport and Console Tables.
Colonial Windsor Arm, Rocker and Side Chairs, Rush Bottom or Mahogany Seats.
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HANDKERCHIEFS
SPECIALLY SELECTED—NEATLY BOXED
Ladies' Pure Linen Embroidered Handkerchiefs, 65c, 75c, $1.00 each.
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STORE OPENS 9 A. M. TO 5:30 P. M.
McGibbon for Quality

Macy's
For a MAN'S Christmas
HOUSE COATS
Special
$8.87
inc. tax
There is no gift more acceptable to a man than a comfy house coat. Comfort and durability are combined in these coats—and the low price is extremely attractive.
They are made of double faced fabrics in the popular shawl collar model.
COLORS: Blue, Brown, Green and Gray
Sizes 34 to 48
Silk Smoking Jackets
Made of figured brocaded silk. All are silk lined and silk faced. In one button, notch collar, tuxedo style.
COLORS: Green, Gray, Blue, Red and Purple effects.
Price
$30.88
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Macy's—Fifth Floor, Front.
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JACQUES
The House of Distinctive Jewels
Gifts for the Holidays
Moderate-priced Diamond Bracelets, Brooches, Rings and Novelties
561 Fifth Ave., Corner 46th St.

Boys!
Get your Xmas Suit or Overcoat here. Prices are lower—quality is better!

Kid Klothes
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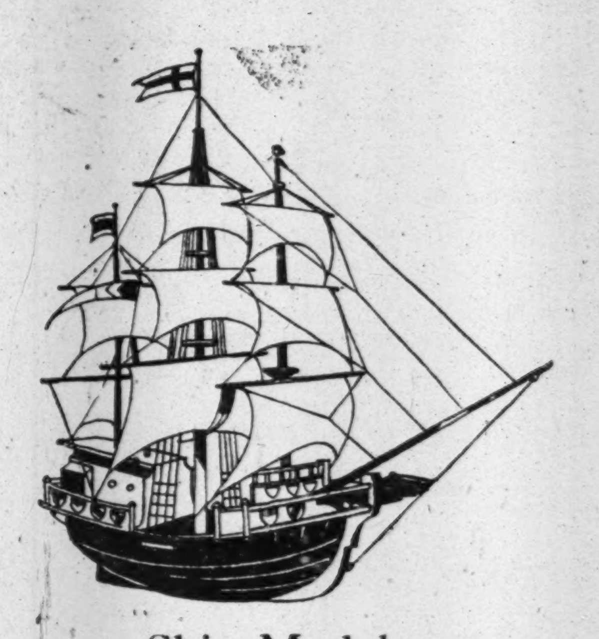
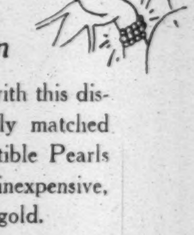
SALE!
Suits—Overcoats
Mackinaws—Reefers
That Were Up to $30
Now $10.75
Other Specials $6.75 Now
Other Specials Now $15.75

Moe Levy & Son
Our Only Store
New York City
119-125 Walker Street
Every Subway or "Elevated" from Brooklyn and New York transfers direct to Canal St. Station, within sight of our store.
OPEN EVENINGS UNTIL 7—SATURDAYS UNTIL 10



Ship Models To Go Above the Mantel
FROM Norway and Holland come these quaint Ship Models—genuine reproductions of staunch old Dutch and Norwegian craft. They belong over fireplaces in living rooms or libraries—bringing to any room the romance and adventure of the sea.
In three sizes—24 inches, 30 inches and 36 inches long. Prices—$85, $150 and $250.
OVINGTON'S
"The Gift Shop of Fifth Avenue"
312-314 Fifth Avenue near 32nd St.

The Deauville



The Deauville Pearl Bracelet
(design patented)
Typically Parisian
Every woman will be delighted with this distinguished and exclusive, perfectly matched bracelet of fine French indestructible Pearls—smart, durable, dainty and inexpensive, mounted with three bars in solid gold.
In green gold or platinum finish.
Look for the name on the blue and gold silk-lined box; it is your guarantee of quality.
Sold by all good jewelers and Department Stores.
Miller Brothers
Importers
230 Fifth Ave., N. Y.
Paris, 103 Rue Lafayette. London, 71-73 Great Eastern St., E. C.
Sole distributors for United States.

CONFIDENTIAL CONVENIENT CREDIT
Beautiful Xmas Gifts
DIAMONDS, WATCHES
Gold Jewelry
Take your choice of any of our handsome jewelry to-day, while our stocks are largest—you pay us only a dollar or so a week—an amount you'll never miss! You can afford to buy a watch or ring or fine piece of jewelry this year. Our terms are liberal and confidential.
We carry a line of Jewelry from $10 to $2,500.
Bracelet Watch, guaranteed for 20 years. Special at $25.00.

Aquamarine Ring. Ribbon Bracelet Watch
At All Prices.
SUGGESTIONS THAT MAY AID YOUR CHOICE
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Operating six big stores in various States gives us Tremendous Buying Power. We get Rock Bottom Prices and share the saving with you.
CASTLE CONFIDENTIAL CREDIT
$25.00 $1.00 Weekly
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1374 Broadway
2 DOORS ABOVE 37th St
A STORE—NOT AN OFFICE
Call or Write for Book of Gems.
OPEN EVENINGS TILL 10 O'CLOCK

NEW HARBOR TIE-UP THREATENED HERE

Union Breaks Off Negotiations With Towboat Owners Over a New Contract.

DISCUSS STRIKE CAMPAIGN

Operators Are Unwilling to Grant $30 a Month Increase and Ten-Hour Day Asked.

New York is threatened with another harbor strike. A joint union committee has been negotiating with the Towboat Owners' Association for a new contract in place of the one which will expire on the first of the year. Yesterday a break came over both the question of wages and the demand of the workers for a ten-hour day, when the union's arbitration committee walked out of a meeting in the Towboat Exchange and refused to deal further with the employers.

The unions have asked for a $30 a month all-around increase in wages and a ten-hour working day. It was said yesterday that the boat owners were not willing to grant the increase. In place of a ten-hour day the owners seek to have a sixty-hour week written into the 1921 contracts. It was this proposal, the men said, that caused the open rupture. The men contend that a sixty-hour week breaks up the uniformity of employment; that they can be called upon to work long periods and then only a few hours a day for the rest of the week. The short hours would so break up their day that they might just as well put in eight or ten hours as to go home, it was said.

A joint union committee met yesterday in the headquarters of the Masters, Mates and Pilots to plan a strike campaign. If a strike is called about 8,000 masters, mates, pilots, oilers, deckhands, firemen and cooks will go out. The engineers will automatically cease to work, and so it is estimated about 11,000 men will be affected and 500 towboats and steam lighters will be tied up. The Towboat Exchange is said to represent about 60 per cent. of the boat owners. The unions expect the other owners to sign the new agreement.

Captain William A. Maher, head of the Masters, Mates and Pilots' Association, went before the Salary and Grade Committee of the Board of Estimate yesterday and asked for a readjustment of the wage scale of marine workers on the municipal boats. He told President Maurice Connolly of Queens, Chairman of the committee, of the prospects of a strike on Jan. 1. He pointed out that quartermasters and licensed mates on the city's ferryboats receive less than deckhands and that stokers on fire tugs get more than engineers. Deckhands on the Staten Island ferryboats receive $1,600 a year, while mates, who are two grades higher, are paid $1,565. The committee deferred action until Tuesday.

"A compromise between now and January is all that will prevent a recurrence of a harbor strike, which in the last two winters has caused losses at this port running up into millions of dollars," said Captain Maher.

The Marine Engineers Beneficial Association, at a conference with the Towboat Owners Association on Tuesday, renewed the old agreement. Captain Maher said that this action on the part of the engineers would not interfere with the strike of the other boat workers. The indignation of the pilots and harbor boatmen, he said, was aroused yesterday when sixty-six towboat owners attempted to dictate the "most unfavorable terms imaginable" to the union workers.

The harbor workers under the leadership of Captain Maher are an independent association. Their refusal to accept the decision of the National Pilots Association before the last general harbor strike when they were ordered not to go on strike caused the local pilots' association to split with the national body.

AID M'GANNON'S DEFENSE.

Six Witnesses Support His Alibi Contention in Kagy Murder Case.

CLEVELAND, Dec. 22.—The "other third man" contention of the defense in the second degree murder trial of Judge William H. McGannon, charged with killing Harold C. Kagy, became a reality this afternoon when two women witnesses testified for the defense that they saw Judge McGannon leave his automobile at Euclid Avenue and East Ninth Street, five blocks from the scene of the shooting, and saw a "new third man" board the car after McGannon had gone.

Another witness, Harry A. Gallagher, a city fireman, testified that a "big man" passed him near the scene of the shooting after Kagy had been shot. The "big man," he swore, was not McGannon, although he resembled him somewhat.

Gallagher was the third witness of the day to testify regarding the "new third man" and the sixth of the day to corroborate McGannon's alibi that he left the machine five blocks away from where the shooting took place.

Mrs. Henrietta Jouget testified that on the night of the murder she saw a big man, whom she did not know then, but knows now, was Judge McGannon, get out of an automobile at the corner of East Ninth Street and Euclid Avenue. She testified that a little before that time she saw a big man step into a doorway near the corner, change his hat and take something from one pocket and put into another. She swore that this man boarded the automobile after Judge McGannon left it.

Mrs. C. A. Beardsley was another witness to tell of the "new third man." She testified that she and her daughter passed the Euclid-East Ninth Street corner about midnight and saw Judge McGannon get out of an automobile and walk away and another man step on the running board and talk to the driver.

Miss Ethel Beardsley, her daughter, also a witness, corroborated her mother's testimony.

DROPS O'KEEFE INDICTMENT.

Court Discharges Postmaster at Trial of Nassau County Officials.

Special to The New York Times.

MINEOLA, N. Y., Dec. 22.—At the close of the State's case in the trial in the Supreme Court here today of Assemblyman Thomas A. McWhinney, a member of the Lockwood committee; Supervisor George Wilbur Doughty, Republican leader of Nassau County; Sheriff Charles W. Smith and Thomas H. O'Keefe, Postmaster of Oyster Bay, on an indictment charging them with conspiring to permit gambling in Nassau County, Justice Young dismissed the indictment against the fourth defendant.

The principal witness today was Allen O. Myers, a private detective, who declared that when Assistant District Attorney Edwards and members of a citizen's organization raided a gambling house in East Rockaway a man named Stuckey met them at the door and said to Mr. Edwards: "This isn't fair. The Sheriff said we could have ten or fifteen minutes. Can't we fix this up? How much will it take?"

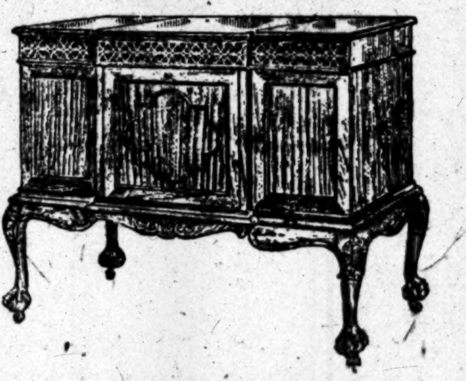
Other witnesses, including the Assistant District Attorney, had testified that when they informed Sheriff Smith of the proposed raid a few hours before they went to the house the Sheriff excused himself for a time, saying he was suffering from cramps and wanted to get some medicine. District Attorney Weeks asserted in his address to the jury at the opening of the trial that Sheriff Smith "tipped off" Stuckey of the coming raid.

Leonard Thorne, a constable, testified that when Sheriff Smith joined the raiding party at Lynbrook he overheard him ask Carman Plant, who was later removed as County Detective, where the raid was to be made, and that the Sheriff immediately announced he was going to a drug store to obtain medicine.

The defense will open the case when the trial is continued tomorrow.

BLOOMINGDALES

59TH TO 60TH ST.—LEXINGTON TO THIRD AVE.



In the Bloomingdale Phonograph Shop the

THE INSTRUMENT OF QUALITY Sonora CLEAR AS A BELL

Make it a perfect Christmas by bringing the worlds best music into your home—please your family and yourself by the gift of gifts. The Sonora is a thoroughly satisfying phonograph—its tone, "clear as a bell," is a deep and lasting delight. Do not wait any longer — get your Sonora in time for Christmas.

Immediate Delivery Easy Payments

Arrange your own terms within reason and we shall be glad to co-operate with you. Our system of small monthly payments is very convenient—come in and see about it. Immediate delivery—come in before its too late!

Priced from $125 to $1500

Open Evenings Until Christmas to 10 P. M.

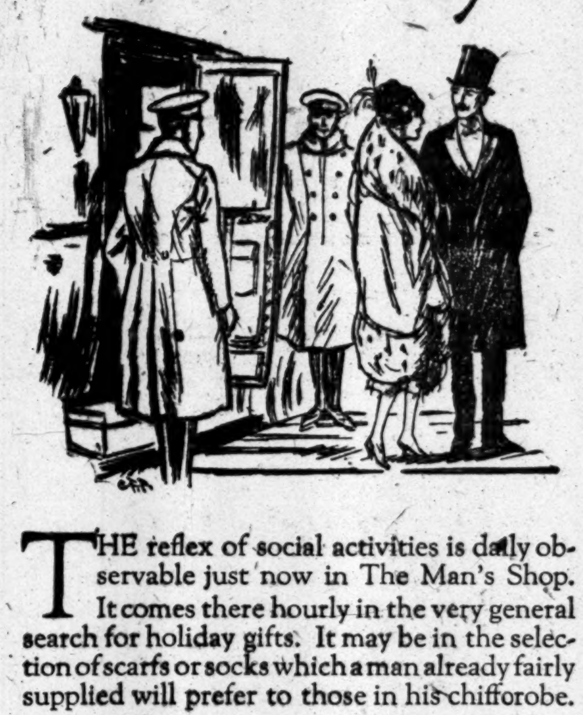
Bloomingdales—Second Floor.

The Man's Shop

A Floor of Complete Masculinity

There are the Twentieth Century Limited, the Pennsylvania Special and the Express Elevators to The Man's Shop at Lord & Taylor

Society's Activities



THE reflex of social activities is daily observable just now in The Man's Shop. It comes there hourly in the very general search for holiday gifts. It may be in the selection of scarfs or socks which a man already fairly supplied will prefer to those in his chifforobe.

Or in the man's own selection of evening suit, waistcoat and dinner coat.

Frequently it has had its origin way down in the mountains of North Carolina, where a prominent New York society woman started an industry—the hand-weaving of the now famous Biltmore homespuns by the sons of mountaineers.

From these homespuns, oddly enough, are made the Asheville overcoats, for which men of social position are showing a decided preference. They are in rich, dark colorings, from an almost black Oxford, or a sedate blue, to the heather shades—and they are exclusive to the Man's Shop.

They are in direct contrast with the swinging, guardsman type of coat—perfect examples of that simple conservatism which prevails today more than ever.

In the brushing up of the business man's wardrobe—the purchase of tweed and cheviot suits, and suits for country use—in the general replenishment of the chauffeur's livery, the approach of the holidays, with its out-of-town days, is pleasantly reflected.

The men's gifts here available are almost without limit; and the Express Elevators—without stop—enable you to do this large share of your Christmas shopping in a dignified way, far above the bustling throngs of Murray Hill.

Lord & Taylor

38th Street FIFTH AVENUE 39th Street

The Man's Shop Tenth Floor

Branch of New Jersey Bureau of Licenses for Motoring

Express Elevators Without Stop

JOHN DAVID

STEIN-BLOCH SMART CLOTHES

Broadway at 32nd, Manhattan

Court Street at Montague, Brooklyn

25 Holiday Gifts For A Man

Dress and Fancy Waistcoats
Initial Handkerchiefs
Tan Capeskin Gloves
Silk Handkerchiefs
Wool Knit Jackets
Knitted Neckwear
Fur Lined Gloves
Madras Pajamas
Lounging Robes
Smoking Jackets
Walking Sticks
Madras Shirts
Leather Goods
Comfy Slippers
Silk Neckwear
Wool Mufflers
Mocha Gloves
Wool Hosiery
Silk Pajamas
Silk Mufflers
Silk Hosiery
Bath Robes
Silk Shirts
Umbrellas
Jewelry

4 Holiday Gifts For A Woman

Mufflers
Umbrellas
Silk Hosiery
Mannish Wool Hosiery

Silk Shirts Are Gifts A Man Will Take To His Bosom

$15.00, $12.50, $10.50 Shirts

$7.95

WHITE OR COLORED, AS PREFERRED

Even If Price Is No Object In A Gift, Surely A Reduced Price Is No Objection. The Fabrics Include Celebrated Empire Broadcloth Silks, Jap Brocade Silks, Fancy Jersey Silks And Crepe Silks In Colorings Of Splendor And Smartness Designed For And Confined To Patrons Of The John David Shop

JOHN DAVID GIFT BONDS
In Genuine Morocco Case Without Extra Charge

JOHN DAVID GIFT BOXES
Encase Every Purchase Without Extra Charge

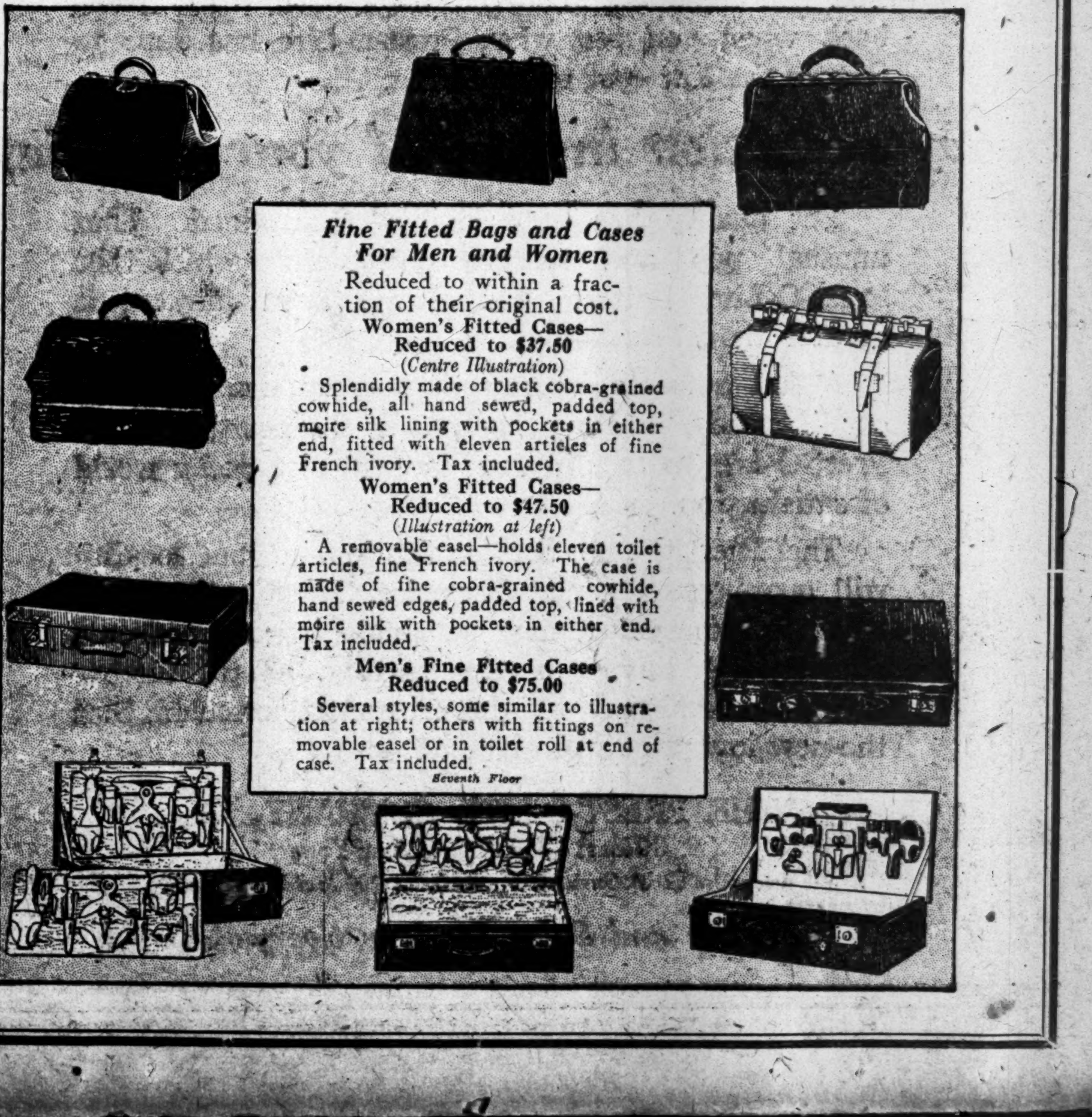
OPEN EVENINGS UNTIL CHRISTMAS

Lord & Taylor

38th Street —FIFTH AVENUE— 39th Street

All Leather Luggage

At Reduced Prices



Fine Fitted Bags and Cases For Men and Women

Reduced to within a fraction of their original cost.

Women's Fitted Cases— Reduced to $37.50
(*Centre Illustration*)

Splendidly made of black cobra-grained cowhide, all hand sewed, padded top, moire silk lining with pockets in either end, fitted with eleven articles of fine French ivory. Tax included.

Women's Fitted Cases— Reduced to $47.50
(*Illustration at left*)

A removable easel—holds eleven toilet articles, fine French ivory. The case is made of fine cobra-grained cowhide, hand sewed edges, padded top, lined with moire silk with pockets in either end. Tax included.

Men's Fine Fitted Cases Reduced to $75.00

Several styles, some similar to illustration at right; others with fittings on removable easel or in toilet roll at end of case. Tax included.

Seventh Floor

UMBRELLAS

AT ASTONISHING LOW PRICES

Direct to Consumer
from Manufacturer

200 All Silk Umbrellas

Taped Edges with Celluloid Handles, Ivorene Tips and Ends in Purple and Green to match.

Our Price Only $5.50

200 Best All Silk Umbrellas

with 2-inch border tape in Blue, Purple and Green with Ivorene Tips and Ends, Select Variety of Handles.

Our Price Only $8.50

200 Gloria Silk Mixture

umbrellas, with a special selection of Ring Handles, some with Leather Straps.

Our Price Only $4.25

Sale To-day and To-morrow

Come Early and Avoid the Rush

Wangee Umbrella Company

92 EAST 10TH ST.,
½ Block East of Wanamaker's
Near 4th Avenue
Phone 4138 Stuyvesant

REPUBLICANS CLAIM CITY IN ENROLLMENT

Final Count Gives Them 112,463 More Registered Voters Than Democrats Have.

BIGGEST GAIN IN BROOKLYN

Party Leaders Declare That Borough Now Holds the Balance of Political Power.

According to the enrollment for 1920, the figures of which were given out yesterday by John R. Voorhis, President of the Board of Elections, New York is to be considered a Republican city. Gaining 260,637 over the enrollment for 1919, while the Democrats show a loss of 14,800 compared with last year, the Republicans have a lead over the Democrats of 112,463 registered voters in the entire city.

The largest Republican gain is in Kings County, where the Republican total for 1920 is 259,402, compared to 178,628, giving the Republicans control of Brooklyn by 80,774. According to Brooklyn Republican leaders that borough will henceforth hold the balance of political power in the city. The figures show that the Republicans have taken the Democratic stronghold of Manhattan away from the Democrats, the Republican majority in the borough being now 40,033. The Bronx remains true to the Democrats, the latter having a majority in the borough of 2,632 enrolled voters. Queens also remains Democratic by 2,071, although making a decided slump Republicanward, while Richmond still is in the Democratic column by 3,641.

The Democrats not only lost heavily in every borough as compared with the Republicans, but in the entire city they showed a decrease of 14,800 over last year's enrollment. The huge Manhattan and Brooklyn Republican gains were a big surprise to the Democrats, whose leaders place the entire blame on the Republican Presidential landslide. They asserted last night that the Republicans would show no such strength in a Mayoralty year. They insisted that, while the Brooklyn enrollment showed a great gain for the Republicans, that borough, in fact, always had been classed as independent and would be found so in future elections.

Total Registration in City.

The total registration for the entire city this year, according to the Board of Elections figures, was 1,373,546, an increase over 1919 of 295,378. The Republican enrollment is 643,630, as compared to 382,903 in 1919, an increase of 260,637. This year's Democratic enrollment in the entire city is 531,167, as compared to 545,967 in 1919, a decrease of 14,800. The Socialists gained 3,217 voters and the Prohibitionists lost 633.

Of the total registration, 872,501 were men and 501,045 women.

The following table shows the total enrollment for 1919 and 1920:

	1919.	1920.
Republican	382,903	643,630
Democratic	545,967	531,167
Socialist	54,671	57,888
Prohibition	5,941	5,308

The total male and female enrolment in all boroughs in 1920 was as follows:

	Males.	Females.	Total.
Manhattan	320,953	182,867	503,820
Bronx	126,814	72,544	199,358
Kings	312,863	182,063	494,926
Queens	91,902	53,204	145,106
Richmond	19,969	10,367	30,336
Total	872,501	501,045	1,373,546

The following table shows the enrolment by parties in each borough for 1920:

	Males.	Females.
Manhattan.		
Republican	138,009	91,179
Democratic	127,570	61,585
Socialist	12,570	7,493
Prohibition	853	872
Bronx.		
Republican	47,325	29,504
Democratic	53,214	26,247
Socialist	8,446	6,509
Prohibition	328	291
Kings.		
Republican	157,780	101,622
Democratic	119,965	58,663
Socialist	11,702	8,313
Prohibition	875	1,182
Queens.		
Republican	38,633	27,321
Democratic	46,271	21,754
Socialist	1,738	803
Prohibition	239	336
Richmond.		
Republican	7,257	5,000
Democratic	11,352	4,546
Socialist	220	94
Prohibition	120	212

Women played an important part in the dethronement of Tammany in Manhattan. In that borough 29,594 more women enrolled in the Republican Party than did women in the Democratic Party. In Brooklyn the proportion was still greater, 42,959 more Republican women enrolling than Democratic women.

The figures show that the women did as well as the men proportionately in not spoiling their ballots. In the entire city there were 135,553 blank, defective and missing ballots, of which 88,208 were cast by men and 47,350 by women.

TURKISH SHIP STILL HELD.

Judge Knox Refuses Order to Free Vessel Seized in Suit.

An application on behalf of the Spanish Ambassador that the Turkish steamer Gul Djemal be released from the libel in an Admiralty suit instituted by the Mount Royal Steamship Company, was denied yesterday by Federal Judge Knox. The Turkish Government, it was explained, was anxious that the vessel be permitted to sail instead of being moored here pending the settlement of what may be a long controversy.

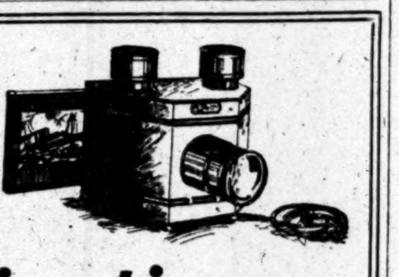
Judge Knox said that if error had been committed in libeling the Gul Djemal it could be corrected on appeal and that the release of the vessel might embarrass the State Department.

TO HEAR PLEA TO BAR SONG.

G. Ricordi & Co. Claim Infringement of Puccini Copyright.

Federal Judge Knox is expected to hear argument tomorrow morning on an application made by Nathan Burkan, counsel for the music publishing house of G. Ricordi & Co. of New York and Milan for an injunction restraining Jerome H. Remick & Co. from printing and selling the song "Avalon" on the ground that the music is the same as that of the aria in the last act of Puccini's "La Tosca," the copyright of which is held by the plaintiffs.

Al Jolson and Vincent Rose have received credit as the composers of the song and music.



The All Year Gift
for the Young Folks

A Radiopticon

Post Card and Picture Projector. Simple and safe to operate; attach to any house socket. Complete with all necessary wiring and connections.

$12.00 and $16.50

WILLOUGHBY
Kodak Headquarters

110 West 32nd Street — Opposite Penn. Hotel

Back to pre-war battery prices

PREST-O-LITE batteries for all cars

Last to raise, first to reduce

THAT new storage battery your car needs—can now be bought at a big and substantial saving. You will think the good old days have really come back when you see what Prest-O-Lite has done to restore the low cost of motoring.

Heavy reduction in cost of your new battery

Yet quality has been rigidly maintained. That unusual pep and reserve power for which the Prest-O-Lite battery has always been famous, is greater than ever to-day.

A full powered battery of correct size for your car is ready, waiting for you at the new price. A Prest-O-Lite battery in your car will give you a world of satisfaction.

The Prest-O-Lite Service Station in your locality will quote you the new low price. If your old battery still has some value, they will make you a handsome allowance in buying a new battery, a still further saving in addition to the substantial discount that the new low price will give you.

THE PREST-O-LITE COMPANY, Inc.
30 East 42nd Street, New York
Automotive Electric Service Corp., Distributor, 206 Amsterdam Avenue.

Service and Sales Stations Everywhere

PB 21—1N

A *Useful* Christmas Gift—
a box of the
Best Wearing Socks Made

Interwoven

REG. U.S. PAT. OFF.

TOE AND HEEL

Socks

Fire Sets from $15.00 to $50.00

"The Gift Shop of Fifth Avenue"

CHRISTMAS reigns every day at Ovington's. For Ovington's, from one end of the year to the other, is a gift shop, letter-perfect in the selection of good gifts, and trained by long experience to proper handling.

Gifts are arranged on special tables at $5.00, $7.50, $10.00, $12.00, $15.00, $20.00, $25.00, and each table contains special values.

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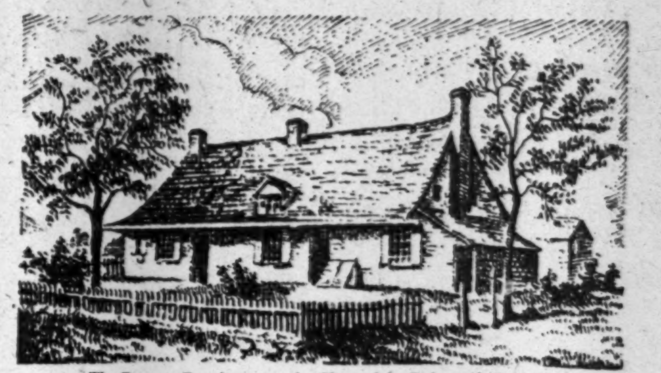
Mid-Week Pictorial

CHRISTMAS NUMBER

This week's MID-WEEK PICTORIAL contains 32 pages, a special Christmas issue. The front page is an etching of Miss Constance Binney, especially posed for the MID-WEEK as The Christmas Girl. There is a dazzling array of other beautiful women. The issue contains 22 etchings of Americans famed for their beauty. There is a double page reproduction of a painting of Lerolle, depicting the birth of Christ in the manger, a work which won high honors at the Paris Salons. This etching is of unusual beauty and appeal and is well worth framing. There are 92 etchings in the number, 32 pages. On news stands, 10 cts.

IT HAPPENED IN BROOKLYN



The Remsen Farmhouse at the Close of the Eighteenth Century

Brooklyn's Early Dutch Settlers— and Their Homes

SETTLEMENT on the western coast of Long Island was at first slow—the early Dutch pioneers, skilled in agriculture, gradually spread over its productive meadows and timber farmhouses began to dot the landscape.

Many of these old Dutch homes still exist and typify the character of Brooklyn's development into the present great Home Town. There has been no boom in Brooklyn real estate, but a steady uninterrupted advance in the value of Brooklyn homes.

Today, our Guaranteed First Mortgages on this form of property pay a higher return to the investor than ever before. Absolute safety is the outstanding feature of Brooklyn and Queens mortgages, obtainable in any amount and guaranteed by us as to principal and income. They now yield 5½%. Also Guaranteed First Mortgage Bonds from $250 upwards.

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Henry J. Davenport, *President*
Willoughby and Jay Streets, Brooklyn

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"The most vibrant and living impressions of both that have ever been put on record," says Grant Overton in *Life*. $5.00

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By-paths in Sicily *By ELIZA PUTNAM HEATON*
"Folklore of the Isle of Unrest. . . . Interesting, alive."—*Times*, London. $3.50

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Tourists seeking the picturesque rarely see this artist's Italy. $5.00

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A fascinating record of an unusually full and rich life. $12.00

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The most wonderful public playgrounds in the world. $4.00

Chips of Jade *By ARTHUR GUITERMAN*
Bits of Oriental philosophy done into crisp, spicy verse. $2.00

These books should be on sale in your bookstore; if not, they can be had from

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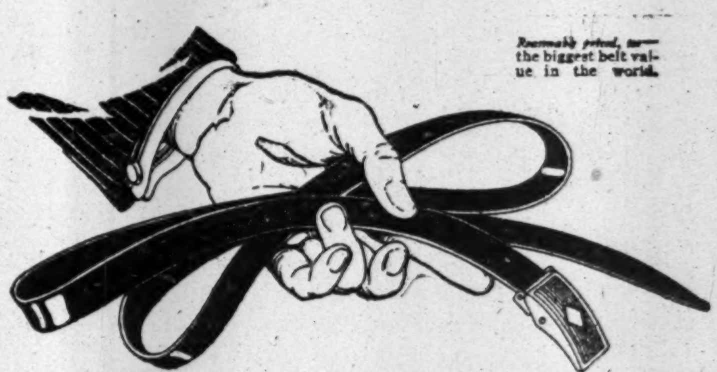

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SOVIET VERSION OF VANDERLIP DEAL

Guarantees Demanded by Americans on Kamchatka Concession All Agreed To.

REGARDED AS BEST WEAPON

Writer Argues That Grants to Foreign Capitalists Will Help Promote World Revolution.

Special to The New York Times.

WASHINGTON, Dec. 22.—What is regarded by officials as an obviously inspired article appeared in the Dec. 9 issue of the Moscow Izvestia, a Soviet organ, under the heading of "Concessions and American Capital," by the writer Vilensky, on the subject of the so-called concessions recently obtained from the Soviet régime at Moscow by Washington B. Vanderlip of California and the Americans associated with him in the enterprise.

A summary of the article, reaching Washington by cable today, says it opens with the statement that the presence of American capital in Asia and the plans of American capitalists "for developing certain Asiatic territories have practical value and great utility" for the Belshevist régime itself. The reference obviously is to the international policy of Moscow toward Peking and Tokio.

The development of the investment of American capital in the direction of Asia, says the article, is due to two main causes, first and foremost because of the critical situation that exists in American industry during the period of readjustment, and secondly because of the general situation which exists between the eastern and western shores of the Pacific Ocean. The need of additional sources of raw material and additional markets for manufactured goods, which are alleged to exist in America, have turned the eyes of American capitalists toward Asia.

The United States is represented as having on its hands a great program of construction growing out of the war needs of fuel such as oil and coal. It also needs coal bases, continues the article, for its growing merchant marine. The mining of gold and other precious metals is another objective alleged to have stimulated attention to hitherto undeveloped fields in Asiatic Russia. It is for all these reasons, declares the article, that American capital represented by the "Vanderlip group" has "promised Soviet Russia enthusiastic support" in developing its natural resources.

The article asserts that in return for investing their capital the American financiers have exacted the following guarantees:

1. A concession in Kamchatka to run for sixty years.
2. The Soviet régime to give an undertaing that American property on this concession will not be nationalized.
3. The concessionaires may bring in American labor without restriction or interference.
4. That the American capitalists shall be entitled to construct any railways, telephone and telegraph lines, railroad and shipping piers, workmen's houses, &c., which may be necessary to develop the property.
5. The concessionaires shall have the right to export all the goods and raw materials that they may produce on the property.

In case of a dispute with the Soviet régime on any point of the agreement and in case of a desire of either party to annul any article of the agreement, the matter is to be submitted to arbitration by a disinterested third party, which is to be some foreign Government.

The article concludes with the statement that the Moscow Government realizes that foreign capitalists are helpless to change the political and social conditions of their respective countries even on the supposition that they might desire to do so, and therefore the Soviet authorities are approaching the matter in a practical spirit. Since a world revolution is one of the goals of Russia, it concludes, concessions to capitalists from other countries are at present the best weapon in the hands of the Soviet authorities to bring this about.

ACCEPTS SCHOOL PRIZES.

Board of Education Thanks Mrs. Morgenthau for Offer.

The offer of Mrs. Henry Morgenthau to give prizes yearly for the next four years to the 7A classes for work in cooking, housekeeping and sewing was accepted with thanks by the Board of Education yesterday.

Superintendent Ettinger submitted a letter to him from Principal Paul of the De Witt Clinton High School, protesting that smoke and gases from a building in Fifty-eighth Street, on the west side of the school, were a menace to the health of the teachers and pupils and greatly interfered with their comfort and convenience. The matter was referred to the Board of Health.

It was decided to close the Board of Education Building at 2 P. M. on Dec. 24 and Dec. 31. A Christmas Day celebration will be held for the employes of the Board of Education on the evening of Dec. 29 in the Washington Irving High School. There will be a Christmas tree, refreshments, a vaudeville entertainment and other features.

The Committee of the Whole will meet on Dec. 31. Samuel Stern offered a resolution that the board convene at 4 P. M. each meeting day. It has been the practice to hold the meetings at any time, even as late as 7 P. M. or later. Mr. Ryan said the by-laws of the board set the hour at 4 P. M. It was only necessary to enforce this law.

KLAW LOSES LEGAL FIGHT.

Court Denies Application to See Ziegfeld "Follies" Books.

Supreme Court Justice Cohalan denied yesterday the application by Marc Klaw for a writ of mandamus to compel Florenz Ziegfeld and Abraham L. Erlanger to permit him to inspect the books of Ziegfeld's "Follies" and "Midnight Frolic" on the ground that he believes excessive expenditures are being made in the interest of Messrs. Erlanger and Ziegfeld.

The court said that a stockholder was entitled as a matter of right to see only the stock book, and that Mr. Klaw made no demand to see that. He pointed out that the defendants offered to furnish Mr. Klaw with a financial statement as required by law.

Jacques Pintel Plays Own Works.

Jacques Pintel, a pianist who has before been heard here, appeared at Carnegie Hall last evening in a program including five preludes and a waltz of his own, with works of Bach, Schumann, Wagner, César Franck and Leschetizky. His playing was marked by Gallic taste, effective in lighter music, not without charm in certain tone contrasts, with which he lighted up the serious mood pictures of Schumann's "Fantasie."

THEATRICAL NOTES.

"Dear Me," with Hale Hamilton and Grace La Rue in the leading roles, will be the next attraction at the Republic Theatre when "Daddy Dumplins" has finished its run.

There will be matinees of "The Prince and the Pauper" at the Booth daily next week, except Monday.

Matinees of "Her Family Tree," in which Nora Bayes will be seen at the Lyric on Monday night, will be given next Wednesday, Thursday, Friday and Saturday.

THE PLAY

By Alexander Woollcott

The New Barrie Play.

MARY ROSE, a play in three acts, by J. M. Barrie. At the Empire Theatre.

Mrs. Otery	Ada King
Harry	Tom Nesbitt
Mr. Morland	O. B. Clarence
Mrs. Morland	Winifred Fraser
Rev. George Amy	A. S. Homewood
Mary Rose	Ruth Chatterton
Simon Blake	Tom Nesbitt
Cameron	Guy Buckley

The new play which Barrie gave to London in the Spring of this year reached New York last evening, when it was presented at the same Empire Theatre which has served to introduce most of his work to his affectionate and understanding American public. It is a curiously austere and deeply moving piece, called "Mary Rose," which ranks with "Peter Pan" and one or two of his shorter things in the forefront of the Barrie plays. Several of its scenes are of incomparable beauty.

It would be among the boons we all would ask of the theatre that the coming of such a play from Barrie or any one else should call forth for its service a company of players as good as the play itself. In the case of "Mary Rose" in America it was not to be. Its interpretation at the Empire is never inspired and often it is streaked and defective, yet the play shines through. Given with a production that is no more than fair-to-middling, it still stands as one of the plays all lovers of the theatre should see and see again.

This wistful and gently pathetic work of Barrie's is an authentic tragedy—a tragedy of which human love, the little perishable loves of mortals for one another, is the frail but undaunted central figure. The relentless antagonist is Time.

To all the heart-torn people of his day whom he sees stretching out longing hands toward their dead, he has written this story of Mary Rose. She is a woman whose sheltered and happy life is lighted and warmed by all the love that Barrie can imagine. Out of the quiet, smiling household of which she is the pride and charm she suddenly and mysteriously disappears. And life, in a way that it has, goes on without her. In time the pain of her going, the very memory of her fades mercifully from their preoccupied lives.

Twenty-five years later, as suddenly and mysteriously as she had gone, Mary Rose returns, unaware that more than a day has passed. She is the same dear, rose-like, young, Madonna. But her people, the very ones in whom her going had cut so deep a wound, have been so changed by the passing decades that they have lost all kinship with her. Her parents are bent, querulous, enfeebled. Her young husband is scarcely recognizable in the pushing and grizzled Admiral. He cannot even tell her what has become of her baby.

It is in the final scene that Mary Rose's baby, now a scarred and swaggering Aussie fresh from the wars, comes face to face with the girl who had been—who still is—his mother. From a full scrutiny of that meeting Barrie averts his face and the last you see of Mary Rose, her realesed spirit, its earthly pilgrimage completed, is mounting to the skies, and as she goes to the sound of unearthly music the heavens show a falling star.

For the destructive twenty-five years the playwright makes ready by spinning an old wives' tale of a misty and mystical spot in the bleak, outer Hebrides called the Island That Likes to Be Visited, an eyrie place of which the legend runs that mortals stepping on its shore hear a strange call and vanish inexplicably from human sight. The weaving of this legend into the sturdy fabric of "Mary Rose" is a triumph for this canny and frugal playwright. Indeed, the whole play is so artfully made that all the tyro dramatists in the world could sit open-mouthed before it and come away none the wiser, so invisible is his craftsmanship.

That is praise which could scarcely be accorded the performance which Ruth Chatterton brings to the role of Mary Rose, for you are occasionally distressed by its quite visible mechanics, a little as though it were a simply and prettily colored portrait through the stretches and strokes of which you could still see the original penciled outline left there by a careless or inexpert hand. Yet there are moments of charm and right feeling in it and it is at least a loyal copy of the performance which Fay Compton gives in London.

Indeed there is some ground for suspicion that much of the dissonance which creates a gradually subsiding irritation can be traced to her adoption ready-made of a manner of playing alien to her own habits and instincts. However, it is not a matter for much furrowing of the brow. Mary Rose is not the most exacting nor the most important rôle in the play, and if it is suggested here that Lotus Robb would come nearest to the embodiment Barrie probably had in mind, it is a suggestion offered only as a key to a better understanding of the play.

The more important rôle is that dual one of the husband Mary Rose leaves behind and of the boy, grown to rough-hewn manhood, whom her lingering spirit finds in the dusty and foresaken home to which as an unwelcomed prodigal son he comes back at last. This is played by Tom Nesbitt, who played it often in London and whose sister, Cathleen Nesbitt, is well enough known to New York audiences. His is a helpful and generally excellent performance, marred only by an occasional tendency in the significant crises of the play to an utterance that can only be described as sepulchral. Of the rest there should be a word for O. B. Clarence and A. S. Homewood, who bring delightful aid to those charming scenes of squabble, which are played thirty years apart, yet so exactly alike that they make unexpectedly poignant the funny, fussy preoccupying routine of life. An admirable performance in a tiny rôle is that of Ada King as the old caretaker. Indeed, the scene between her and the returning soldier is a little better done than any other in the play.

The exalted and frightening music which Norman O'Neill wrote for the prelude and interludes of "Mary Rose" is preserved for the American production. This string music, in which the soprano voices of a choir invisible are tellingly mingled, provides, even when too loudly sung as at the Empire, a singularly potent induction for the play. In its interest, the audience is bidden to be seated one and all before the lights go down. It was, therefore, announced in advance of the first performance that the curtain would rise at 8:15 and that none arriving after that would be seated until the end of the first act. The considerable number of literal-minded playgoers who took the management at its word last evening and so had a more than fifteen-minute extra wait for their pains, are not likely to obey a similar summons issued on another occasion from the same house.

CARUSO HAS NEURALGIA.

Unable to Appear in "L'Elisir," and "La Boheme" Substituted.

General Pershing was a box guest in the Metropolitan parterre last evening, when the opera, which was to have been "L'Elisir d'Amore," had to be changed at the last moment because of a sudden indisposition of Signor Caruso. It was denied that the tenor had suffered a return of his recent throat trouble, or anything else more serious than an uncomfortable touch of neuralgia in the muscles of the back.

"La Boheme," with Mr. Gigli and Mme. Alda as the lovers, was the substituted opera, a choice that the audience accepted in holiday mood, roaring with amusement when Mr. Scotti carried off a plump Musetta, Miss Roselle, on his shoulders in the Cafe Momus scene. Messrs. Picco, Martino and others completed the cast, and Mr. Papi conducted.

Two Pianists in Matinee of Music.

Ella Dahl Rich and Agnes Hope Pillsbury gave a matinee of music for two pianos yesterday in Aeolian Hall, their performance of Grieg's "March of the Dwarfs" being redemanded, while one of Brahms's "Hungarian Dances" won another for encore. The gave works of Handel and other classic masters with arrangements from Mendelssohn's "Songs Without Words," Debussy's "Arabesque" and a minuet from Bizet's "L'Arlesienne."

OLYMPIC'S NOTABLES SEE GAIN IN EUROPE

Head of Sinclair Oil Company Optimistic Over Conditions Abroad.

SIAMESE PRINCE RETURNS

Ex-Senator Watson Says Germany Will Not Pay Indemnity Till Force Is Used.

The White Star liner Olympic arrived yesterday afternoon at Pier 59, North River, with 2,298 passengers, 5,400 sacks of Christmas mail, 548 tons of Christmas parcels and almost $2,000,000 in gold. Commodore Sir Bertram F. Hayes, her commander, said that the voyage had been uneventful, with the exception of two days in midatlantic, when the ship encountered heavy westerly gales.

Among the notables aboard was Prince Mahidol of Songkla, brother to the King of Siam, who has been the subject of many Eastern poems, and the Princess. He returned to continue his studies at the Harvard Medical College after spending seven months in his native land.

Phya Chanindra, a Siamese scientist, returned with the Prince.

Another passenger was H. F. Sinclair, head of the Sinclair Oil Company, who said that he had been abroad on business and returned with optimistic opinions concerning Europe and the United States. Oil, he added, was the principal object with the Government of Great Britain, which, he said, was trying to get control of it in all parts of the world. England was slowly progressing financially, Mr. Sinclair said, and the French had realized they were not going to get all the money expected from Germany and were going to work in earnest.

Samuel Sloan, Vice President of the Farmers Loan & Trust Company, who returned from a holiday in Europe with Mrs. Sloan, said that the American public should not become pessimistic over the present fall in stocks.

Former U. S. Senator C. W. Watson of West Virginia returned with gloomy ideas about the future of Central Europe and said that he did not believe Germany would pay her indemnity until compelled to do so.

Count Francis Pulaski, counsellor of the Polish Legation in Washington, said that Poland is in the hands of the Socialists.

Alvin T. Fuller, the Governor-elect of Massachusetts, returned with his wife and Mrs. F. A. Fuller, his mother.

Another passenger was Owen W. Bohan, Assistant District Attorney, who went to Italy to assist in the prosecution of Alfred Cocchi, the murderer of Ruth Cruger.

Lloyd B. Sanderson, general manager of the Royal Mail Steam Packet Company and the Pacific Steam Navigation Company in the United States, returned from a short trip to England to arrange for the opening of the company's service from this port to Hamburg and Southampton next Spring. He said that the shipping outlook in Europe was bad and that orders for constructing freighters had been canceled but work on new passenger liners was being carried on.

Nelson W. Greenhut returned after the successful formation of the British and American Safety Razor Company in England. The company will establish factories for the manufacture of the three safety razors now made by the American Safety Razor Corporation.

Maude Fulton Marries Robert Ober.

Special to The New York Times.

BOSTON, Dec. 22.—Maude Fulton, the playwright and actress, was married at midnight on Monday to Robert Ober, well known as a leading man and now appearing here in "East Is West." Miss Fulton is the author of "The Brat" and "The Humming Bird," and has been appearing here recently in the latter.

MUSIC NOTES.

Albert Coates, the London conductor, was greeted with enthusiasm by the New York Symphony players, with whom he held his first rehearsal yesterday at Aeolian Hall. Mr. Coates will conduct three concerts, two at Carnegie Hall on Thursday and Friday of next week and one at Aeolian the following Sunday.

Anna Pavlowa and her Ballet Russe are to return to the Manhattan Opera House for twelve more performances, beginning Thursday, March 10. This will be Pavlowa's farewell engagement in America before returning for a Spring season in Paris and her usual Summer visit in London.

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FOR THE FIRST 4 WEEKS INCLUDING NEW YEAR'S EVE.
THE PASSING SHOW OF 1921
Presenting
WILLIE and EUGENE HOWARD
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LAST FIVE WEEKS.
F. Ray Comstock and Morris Gest Present
MOST SENSATIONAL SUCCESS EVER KNOWN IN THE WORLD
MECCA
Musical Extravaganza of the Orient.
COMPANY OF 400—11 BIG SCENES.

Century Promenade Above Century Theatre
CENTURY MIDNIGHT REVUE, AT 11:30
Opens at 10:30 for Dining and Dancing.

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F. Ray Comstock and Morris Gest Present
The London and Paris Sensation,
DELYSIA In a Musical Show "AFGAR"
"Has taken New York by storm"—Telegram

PLAYHOUSE 48th, E. of B'y. Eves. 8:30. Next Mat. Sat. at 2:30.
MARY NASH
in "Thy Name Is Woman"
MATINEE EVERY DAY NEXT WEEK SEATS NOW
POPULAR PRICES (EXCEPT SAT.).

Wm. A. Brady's 48TH THEATRE, E. of B'WAY. ST. Eves. 8:20. Mts. Today & Sat.
"THE BROKEN WING"
NEW YORK'S BIGGEST THRILL!

BIJOU THEATRE, W. 45th St. Eves. 8:30. Next Matinee Sat. at 2:30.
THE SKIN GAME
By JOHN GALSWORTHY.
4 MATINEES NEXT WEEK
WED., THURS., FRI. & SAT. SEATS NOW
POPULAR PRICES (EXCEPT SAT.).

CASINO 39th and B'way. Evenings at 8:20. NEXT MATINEE SATURDAY.
ZIMBALIST'S PLAY WITH MUSIC.
HONEYDEW

SHUBERT Thea., 44 St., W. of B'y. Ev. 8:30. Matinees Wed. & Sat., 2:30.
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LYRIC—MONDAY, DEC. 27 Seats Today
Nora Bayes
In a Fantastic Musical Play. "HER FAMILY TREE"

SHUBERT-RIVIERA. Eves. 8:15. Mat. Today.
MR. LEO DITRICHSTEIN in "THE PURPLE MASK."
Next Week | CECIL LEAN | in "LOOK WHO'S HERE" | with Cleo Mayfield

BOOTH Thea., 45th, W. of B'y. Evs. 8:30. Next Matinee Saturday, 2:30.
Mts. Next W'k: Tues., Wed., Thurs., Fri. & Sat.
WILLIAM FAVERSHAM
in MARK TWAIN'S The Prince and the Pauper
Tomorrow—Sp'l Matinee at 2:30
"THE PRINCE and the PAUPER"
Benefit the 79th St. Neighborhood House
For Tickets Apply W. H. Appleton, 48 E. 66th St. Tel. 4510 Rhinelander. Prices $2 and $3.

COMEDY Theatre, W. 41st. Eves. 8:30. MATINEES TODAY AND SAT.
! HOLBROOK BLINN
As a lovable, laughable bandit—
THE BAD MAN

LONGACRE W. 48th St. Eves. at 8:20. Mats. SAT. & WED., 2:30.
The Reigning Musical Comedy Success
PITTER PATTER with ERNEST TRUEX

39TH STREET THEA., near B'way. Eves. 8:30. Matinees Wednesday & Saturday, 2:30.
BEN-AMI
"SAMSON AND DELILAH"
PAULINE LORD

APOLLO West 42d St. Eves. 8:20. Mats. Wed. & Sat., 2:20.
FRANCES WHITE in A Musicomedy "JIMMIE"
with BEN WELCH and Star Cast.

SELWYN West 42d St. Eves. 8:20. Mats. Wed. & Sat., 2:20.
FRANK TINNEY in the Musigirl Comedy TICKLE ME
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THE PROVINCETOWN PLAYERS Managament ADOLPH KLAUBER
IN THE EMPEROR JONES
by EUGENE O'NEIL
and a one act comedy
"TICKLESS TIME"
by Susan Glaspell & George Cram Coak.
PRICES: 50c to $2.00. Seats Now.

TIMES SQ. Thea., W. 42 St. Eves. 8:30. Mats. Today & Sat., 2:30.
SPECIAL MATINEE FRIDAY, DEC. 31.
FLORENCE REED in THE MIRAGE

GREENWICH VILLAGE THEA.
ARTHUR HOPKINS offers
THE BEGGAR'S OPERA
SEATS TODAY.
First Night Monday, Dec. 27.

GARRICK 65 West 35th St. Fitzroy 1522. Evs. 8:15. Mts. Today & Sat., 2:15
HEARTBREAK HOUSE
A Comedy by Bernard Shaw
3 MATS. NEXT WEEK: TUES., THURS., SAT.

BROADHURST 44, W. of B'y. Evs. 8:30. Mts. T'dy & S't. 2:30. Last 5 Times
Henry Hull Alma Tell George Marion
in Kate L. McLaurin's 'When We Are Young'
Comedy Triumph.

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GILDA VARESI—NORMAN TREVOR
ENTER MADAME
DAILY MATS. XMAS WEEK—SEATS NOW.

MAXINE ELLIOTT'S W. 39 St. Evs. 8:30. Mts. Wed. & Sat.
5TH MONTH | SPANISH LOVE

MOROSCO West 45th St. Eves. at 8:30. Mats. WED. & SAT. at 2:30.
THE BAT "KEEPS STANDEES ON TIPS OF THEIR TOES."—World.
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2ND YEAR—THE MUSICAL COMEDY HIT
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Seats 6 Weeks Ahead. MATS. SAT. & WED

LITTLE THEATRE 44 St., W. of B'wy. Mats. Wed. & Sat
THE 1st YEAR

NORA BAYES Thea., 44th St., W. of B'way. Eves. 8:30.
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LITTLE OLD NEW YORK

BELMONT TH., W. 48 St. Bry. 48. Ev. 8:30. Last Week. Mats. Today & Sat.
MR. & MRS. COBURN in FRENCH LEAVE
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MARY ROSE

BELASCO WEST 44 ST. EVES. AT 8:15. FIRST MAT. SAT., 2:15.
TONIGHT AT 8:15 SHARP.
Those not in their seats before that time cannot be seated until after the first act.
LIONEL ATWILL in the New Play "DEBURAU"
By Sacha Guitry, adptd. by Granville Barker.

LYCEUM Theatre, W. 45th St. Eves. 8:30. Mats. TODAY & Sat., 2:20.
MATINEE TODAY AT 2:30.
INA CLAIRE in "THE GOLD DIGGERS" By Avery Hopwood.

BRAMHALL 138 E. 27th St. Eves. 8:30. Mats. Sat. & Wed., 2:30.
Mixed Marriage by St. John Ervine

HENRY MILLER'S THEATRE, 124 W. 43d. Eves. 8:20. MATS. TODAY & SAT., 2:30.
Patricia Collinge in A. E. THOMAS' NEW COMEDY JUST SUPPOSE

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HUDSON WEST 44TH ST. Eves. 8:30. Mats. Wed. & Sat., 2:30.
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MR. COHAN in the Title Role.

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TOM'W. MAT. at 2, BUTTERFLY. Farrar, Fornia; Chamlee, Scotti, Bada—Moranzoni.
FRI. at 8, LA JUIVE. Easton, Scotney, Galli; Caruso, Harrold, Rothier—Bodanzky.
SAT. at 2, MEFISTOFELE. Alda, Peralta (debut); Gigli, Mardones, Bada—Moranzoni.
SAT., 8:15 (Pop. Prices), AIDA. Destinn, Lazzari (debut); Kingston, De Luca, Martino—Bamboschek
SUN. Evg., 8:30. Concert. ZIMBALIST, Violinist; Peralta, Perini; Zerola, Mardones—Hageman
NEXT MON., SP'L MAT. at 2 ($1 to $3). BLUE BIRD. Easton, Gordon, Sundelius, Ellis, Delaunois; Rothier—Wolff.
MON. 8:15. PAGLIACCI. Destinn; Caruso, Amato, Moranzoni. CARILLON MAGICO. Galli—Papi.
WED. at 7:45. TRISTAN. Matzenauer, Gordon; Sembach, Whitehill, Blass—Bodanzky.
THURS. at 8:15. TOSCA. Farrar; Gigli, Scotti, Malatesta, Ananian—Moranzoni.
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TUES., Dec. 28, at 8, ZAZA. Farrar, Howard; Martinelli, De Luca—Moranzoni.
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Program—GLUCK, Overture, Iphigenia in Aulis; GLIERE, Sirens; RACHMANINOFF, Concerto C minor; WAGNER, Prelude, Mastersingers.
TUES. AFT., DEC. 28, AT 2:30.
Sun. Eve., Jan. 2 (Ben. Babies' Hosp.) at 8:15
Violin Soloist KREISLER Mendelssohn Concerto
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NEW YORK, THURSDAY, DEC. 23, 1920.

ALL BUT THE DETAILS.

It is understood that Mr. HARDING'S consultations at Marion are about finished. He is to enjoy a holiday far from the madding best minds. All his visitors, however they may differ with each other, are of one accord in praising the next President's personal courtesy as well as his lofty conception and desires for his country and the world. It has been a charming fellowship, apparently, all through. Senator HARDING himself has testified to this, and has added that he had found it much easier than he had expected to hit upon a general agreement regarding our true international policy. But on this pleasing optimism Senator POINDEXTER poured something of a cold douche just as he was leaving Marion on Tuesday. He remarked that, so far as he could gather from his interview, "Senator HARDING'S plan has not yet reached the detailed stage."

Thus the great new Republican scheme for an association of nations is ready—all but the details! But the details are everything. Without them the project may never emerge from the realm of a pious hope. Everybody will admit, even HIRAM JOHNSON admits, that there ought to be some kind of agreement among the nations to free the world from dread of another great war; but as soon as anybody undertakes to say precisely what agreement the angry objections begin to hurtle through the air. So that we may not have got on so far as we thought in the Marion conferences. The existing state of the case is not unlike that which often attends legislation in France. There the Chamber is asked to affirm the "principe" of a proposed law. After that there comes the work of "rédaction"—and that is the crux of the whole business. It is the details which are really the essence of the case, and over them the hapless legislators grow pale with the necessary labor.

It is comparatively simple to get all the visiting statesmen at Marion—it would be to get the Senate—to approve a general aspiration for world peace. But to translate that into action, especially into the form of words requisite for a treaty, is a labor which the gods may delight in, but which is sure to pain the physics in the Administration and in Congress. In such matters, when we say that we have achieved all but the details, we really say that we have achieved nothing. The work is all to be done. Mr. HARDING will have to find some man or men to spend days and nights of toil upon his project, which so far appears to be only an airy sketch. Some talk lightly about "mere matters of detail." Lord SALISBURY used to say that this meant that you were content with a "mere dream." A thousand and one things will have to be wrestled with in drafting a new association of nations. Then there will be the somewhat formidable "detail" of getting a two-thirds vote in the Senate. Another little detail will be the modest request to forty-seven nations to throw away the work on which years have been spent, and which they have accepted as the best thing attainable in this imperfect world, and cheerfully to begin all over again on undefined lines.

There is no reason to speak slightingly of what has been done at Marion. Mr. HARDING has kept his promise. He has taken counsel with some of the ablest men in both parties. But the whole has been only preliminary spade-work. The real job has yet to be tackled. The details of it may seem petty, even miserable, but each one of them will be found vital. And we are confident that, as honest and competent men apply their minds to the task, they will be more and more driven to the conclusion that it would be an act of incredible folly for this country to refuse to build upon the foundations of the League of Nations. Why unsettle everything? Why ask for better bread than can be made of wheat?

THE NEEDIEST CASES.

One element at least in this year's response to the appeal for the Hundred Neediest Cases gives ground for the greatest satisfaction. That is the great number of gifts, even though their size is small. In the past few years stories of suffering and distress such as this generation had never expected to hear again have come from all parts of the world, but the familiarity of the story has not hardened the hearts of those who are able to help. New York is still ready to relieve distress.

Yet this general response, gratifying though it is, cannot obliterate the fact that on the basis of the total amount so far received it seems probable that many cases will have to be left uncared for which would have been relieved in previous years. That total is still far below the records of 1918 and 1919, and unless money is contributed much destitution will be left without relief. One contributor wrote to THE TIMES yesterday, adding $25 to a contribution of $50 already made. "I hope," he wrote, "by working a little longer daily to be able to send another contribution." That man is probably in a worse position today than he was a year ago, like nearly everybody else; but he shows in the clearest possible way his realization of the difference between straitened circumstances and destitution. These are hard times, but they are harder for the Hundred Neediest Cases than most of those who have given for their relief can imagine. Hardly any of us but can spare a little more for those who have nothing.

THE WAR FINANCE CORPORATION.

The Senate passed the resolution to revive the War Finance Corporation with the House amendment striking out the objectionable instructions to the Federal Reserve Board regarding its method of doing business. Secretary HOUSTON testified before the committee that, while he disapproved the policy proposed, he would, of course, execute any direct mandate of Congress. If the President should sign the bill, the War Finance Corporation would be revived, but that would be only the beginning of the matter.

The War Finance Corporation is in the nature of a bank, and discretion must be exercised in its every act. Unless Congress is prepared itself to administer the corporation, it must allow it a measure of judgment. The idea of banking conducted by majorities, issuing instructions to the Treasury, is not reassuring, nor is it likely to be carried out. The corporation will show by its operations whether it is needed. In a year when there was eight billions of foreign trade it financed only $46,000,000 of it; and the foreign trade was larger in the ten months after the corporation ceased functioning than in the previous similar period.

The fact is that foreign trade got itself done then, and is getting itself done now, on a scale which is surprising though inadequate. The figures for November show the greatest excess of exports for any November. It is true that the exports decreased, but the imports decreased still more. The relation between exports and imports is as close as the relation between domestic and foreign trade. Assistance to one is assistance to the other. On both sides the ocean conditions are similar in that there is resistance to the falling market. There are large stocks abroad of cotton which we sold far above present prices and which are held off the foreign market in the same manner that some of our retailers and farmers are seeking to recover costs of production and to be financed rather in holding than in moving their stocks. There is an obstruction to exporting more cotton until the old exports are sold in the foreign market. In breadstuffs, too, there is an obstruction to exports which would not be removed by credit to those seeking higher prices. It is not enough that the corporation should be ready to lend. It must find borrowers, and the only borrowers whose business would break the deadlock are those who are willing to buy at the market.

Secretary HOUSTON and the Federal Reserve Board have explained abundantly that domestic trade has never had more credit, and should have no more except on condition of doing business at the market level. Our foreign trade for the last fiscal year was three billions above the previous maximum year. Our exports and imports together are thrice those of 1914. And the War Finance Corporation was not functioning. It does not follow that it is superfluous. The purpose in reviving the corporation, as expressed in the resolution, is to facilitate financing of export trade in commodities. The method, necessarily, is to arrange credits which will enable foreign purchasers to take our products, chiefly cotton and wheat. That is commendable; it has been repeatedly shown to be a necessary step. The questions that occur are whether the intervention of a Government corporation is necessary, whether the work might not quite as effectively be performed by private effort; and, secondly, whether the farmers and planters now holding wheat and cotton will accept the services of the corporation at current market prices. If they will not or do not, the corporation will be able to do little to facilitate exports. The best informed advocates of reviving the corporation disclaim any purpose to influence prices—they would leave that point to the decision of the market. But the impression is widespread that the chief persons in interest, the farmers, the planters and the holders of agricultural products, really expect the revival of the Finance Corporation to enable them to sell for better prices.

That explanation, probably, accounts better than any other for the lively interest in the subject shown by so many Senators and Congressmen. One of the arguments, in effect, is that there will be real distress and much discontent among the farmers if they have to sell at present market prices, which, it is insisted, are below the cost of production. It is not easy to see how even the Finance Corporation could facilitate export trade at prices higher than foreign purchasers are able or willing to pay. If by this means the export trade is really facilitated and a broader market demand created, the natural effect would be some rise in prices. If the plan works in that way and there is no purpose to enable producers to hold their stock for what would be in effect a speculative rise, it may work well.

RAILWAY STRIKES.

As between the plan outlined in the Poindexter Anti-Strike bill and that which Mr. ATTERBURY laid before the employés of the Pennsylvania Railroad there can be no question as to which is the more human and, therefore, the more practicable and efficient. Again and again it has been demonstrated that industrial unrest springs in the main from a lack of clear knowledge on the part of the workmen of the problems of their industry. Or, rather, it springs from very positive misinformation spread by radical agitators—tales of 1,000 per cent. profits and the like. When recourse to the strike is forbidden by law, color is lent, however falsely, to the radical cry that the men are being "enslaved." But when the men are invited to present their cause frankly and the basic facts are as frankly laid before their representatives, the fundamental good sense of the American workman is brought into play.

During the last seventeen years, according to Mr. ATTERBURY, "although occasionally strikes have been threatened, never once has a strike been called." As regards the great Brotherhoods whose representatives he was addressing, the statement is doubtless true. But in very recent memory there was a strike that badly crippled the Pennsylvania—the so-called outlaw strike. Undoubtedly that was the skeleton at this industrial love feast, and it was all the more obvious because so scrupulously ignored. The precise facts with regard to that strike have not yet transpired, but the two main elements are well known. Due largely to the crippling of the railway by Government control in wartime the wage schedules had lagged behind the cost of living, so that there was much real privation, and, taking advantage of this grievance, radical propaganda was rife. The responsible leaders of the Brotherhoods stood firm and held their more intelligent followers in line; but men of less knowledge, in the more poorly paid posts, got out of hand and for a time tied up several of the great national arteries, inflicting loss and injustice upon the public. Hereafter, if the present plan is put in effect, no grievance can arise that has not the means of a speedy and thorough hearing, no force of ignorance can be set in motion that cannot be brought to light.

Out of his varied experience as lumberjack and investigator of labor problems, Mr. SHERMAN ROGERS has witnessed many instances in which strikes resulted from the dissemination of radical lies, and he has knowledge of not a few in which the apostles of unrest were baffled by industries in which the men were taken into the confidence of their employers. "There is only one cure for a lie," he says, "and that is the truth." Where the truth in a situation is open to the day, the American workman does not fail to acknowledge reason and justice.

TROUBLES OF A HOLY CITY.

General RONALD STORRS, who has been Governor of Jerusalem since Lord ALLENBY captured the city, has some unusual ideas of the responsibilities of his office. It is perhaps only an unhappy sense of humor that leads him to refer to himself as "the successor of PONTIUS PILATE." Of the many Governors of alien race who have ruled Jerusalem PILATE was far from being the most tactful. He seems to have had little talent for dealing with a discontented subject people.

However, General STORRS does not seem to be the man to wash his hands of anything. His tastes lie in the other direction. He has forbidden drinking bars in Jerusalem, "as they seemed so wholly out of keeping with the surroundings." Jerusalem is a holy city, the holy city of three religions. To its Arab inhabitants drinking is forbidden by law, a restriction in which they have the company of free-born Americans and Russian Bolsheviki; but nothing in Christian or Jewish doctrine imposes on followers of those religions the abstinence commanded to the devotees of MOHAMMED and of LENIN. It may be argued that drinking bars promote disorder, but there are more serious materials for disorder in Palestine than strong liquors.

Moreover, it seems that some concessionaires wanted to run a street car line to the Mount of Olives and an interurban line to Bethlehem. The Governor told them that the rails would have to be laid over his dead body. Perhaps, as the wicked would suggest, he was only trying to preserve the economic interests of native cabmen and donkey drivers; but more plausibly it is a part of his plan to preserve the sanctity of the city. Stucco and corrugated iron are forbidden as sternly as street cars and rum. Evidently the Governor wants to preserve not only the sacred character but the historical appearance of Jerusalem.

There could be no objection to this if Jerusalem were only a shrine or a historical monument. But it is also a city where people live, the capital of a country where a great scheme of colonization and economic development has been started. This conflict of interest is an old story in Italy, where the men who wanted to make a modern industrial nation grew accustomed to the horrified protests of excellent persons (mostly foreigners), who held that Italy had no right to be anything but a picturesque ruin. The all-seeing H. G. WELLS has spoken of "English spinsters who want Italy kept under glass." There may still be worshippers of the past who somewhat illogically think it a crime to permit factories in Milan or shipyards in Venice; but Rome survives, though it has both bars and street car lines.

The case of Jerusalem is different, of course; its holiness has constituted its chief attraction for invaders, and but for its associations the Arabs would hold it today. But so long as people live there, so long as it is the seat of a Government, it is something else besides a holy city, and its inhabitants deserve some consideration as well as its worshippers.

THE BALLOON MYSTERY.

Ten days after three officers left Rockaway Point with a few days' rations in a spherical balloon to study air currents in New York or New England, according to the wind's direction, the fate of these officers, one of them WALTER HINTON of the NC-4 transatlantic voyage, was a mystery. Ballooning has generally been a safe means of travel through the air, even when the aeronauts have been venturesome. If the risks taken were not fantastic they were accounted for sooner or later. Of sixty-four balloons that ascended from Paris during the siege in the Franco-Prussian war—Paris was thus kept in communication with the outer world—only two were never heard of again, being blown out to sea. The attempt of SALOMON ANDREE, with two companions, STRENDBERG and FRANKEL, to reach the North Pole from Spitzbergen in a balloon in July, 1897, was the forlornest of hopes, and they perished in the Arctic wastes. This was the most tragic of balloon disasters. Before the dirigible came into use balloon ascensions were a pastime in France, a feature of almost every exhibition and fair, so exhilarating and safe that everybody who craved a thrill went up. The percentage of accidents was negligible.

When Lieutenants HINTON, FARRELL and KLOOR sailed away before the wind on Dec. 13 in their basket, no one who saw them heading north thought of danger. To HINTON, who had crossed the Atlantic in a seaplane, the experience promised to be a pleasure trip. The balloon was seen by many sky-gazers as it drifted over this city. It passed above Central Park. Since that Monday afternoon the only trustworthy report of its progress came from Wells, N. Y., in the southern Adirondacks, after misgivings about the voyagers began to be felt. A balloon was seen in the township of Denning near Slide Mountain, Catskills, on Sunday last, but could not have been the missing naval "ship," for her gas must have given out long before Dec. 19. Moreover, the aeronauts were not rationed for a long voyage. Professors GUSTAFSON and ROYCE of Cornell have reported that they sighted a balloon blown northeast on the night of Dec. 14, the day after the start, at Stephentown, N. Y., near the New York-Massachusetts State line and south of Wells, where the balloon was seen the preceding night. It is not easy to reconcile the Wells report and the Stephentown intelligence, which if confirmed would have indicated that the voyagers were being driven toward the New England coast in New Hampshire or Maine. In aeronautics they were not novices, and it must be assumed that, if they passed over Stephentown, they must have known their direction and danger and what to do in an emergency.

The naval authorities for several days believed that the balloonists had been forced down in the Adirondack wilderness or whirled over the Canadian border to the wild country in the lake triangle of St. John, Abitibi and Mistassini. Both territories are buried under deep snows. Painstaking search work was done by army airplanes in the Adirondacks, but without result, and forest rangers assisted without getting any clue. None of the carrier pigeons taken by HINTON arrived at Rockaway Point, which in itself was singular. The naval people are always tenacious in hope—that is the service spirit, and there is no reason why hope of hearing from the aeronauts alive but the worse for their adventure should be abandoned. There is one case of an American balloon blown into the wilds of Quebec and its passengers surviving to tell the story and enjoy the experience. Frigid and lonely as the North is, the three naval Lieutenants are hardy fellows and should know how to triumph over the perils of being lost far from a settlement.

CONSOLATION FOR FARMERS.

However doubtful the fate of the attempt at Washington to make the farmers prosperous and happy by an application of protection, that all-saving remedy, Attorney General PALMER has at least protected in another way the farmer's cellar. The Volstead act allows the manufacture of non-intoxicating cider for home use without a permit. The Bureau of Internal Revenue held that home-made cider must be "non-intoxicating in fact," although it need not contain less than one-half of 1 per cent. of alcohol. This ruling seemed to show a certain tenderness for the farmers. For the rest of us any juice with more than one-half of 1 per cent. of alcohol is forbidden. Doubtless there are iron-headed men who could demonstrate practically that a quart of whisky is non-intoxicating in fact, at least for them.

Secretary HOUSTON asked the Department of Justice whether the phrase "non-intoxicating cider and fruit juices" in the Volstead act means "non-intoxicating in fact" or "containing less than one-half of 1 per cent. of alcohol." Mr. PALMER decides, in effect, that cider has a right to ferment in the home and to become intoxicating by that fermentation; and that the use of home-fermented, home-intoxicating cider is lawful under the Volstead act. Thus, if the farmer has his troubles, he also has his small but highly relished joys, privileges, exemptions, elect, esoteric, denied to the general. In his cellar and his home the process of law doesn't run against the process of fermentation. After the toils of the day he can go down cellar in his slippers, hold the friendly, ample pitcher, brown, blue, green, yellow or white, under the docile "fasset" and be sure of a genial home-made evening. None but the strong deserve the strong, and we dare not think that cider has degenerated. Some of it must still be "stronger'n ten yoke o' oxen an' old Bill Carter's one-eyed bull," as the Yankee farmer described his wine of the country.

TOPICS OF THE TIMES.

A Reminder That All Have Duties. It is a mark of civilization, as distinguished from barbarism, that the defense of the private citizen, his life and his property, is for the most part undertaken by the organized force of the community, the State or the country in which he lives. The law and its representatives, not his own strength, armed or other, are supposed to protect him.

There is, therefore, some cause for disquietude, at first thought, in the issuance, or rather in the reason or necessity for the issuance, of such an appeal to the private citizen as has been made by one of the Assistant United States Attorneys. On its face this request is in effect an admission that at least a part of the work hitherto intrusted to and performed by the police must now be undertaken by those who have had no training in its performance, who are not likely to do it particularly well—who, as amateurs, sometimes may do it particularly ill.

On further reflection, however, these apprehensions disappear or are largely reduced by appreciation, on the one hand, that in emergencies, such as the one now existing, measures not to be approved at other times become more than justifiable. That is a lesson so often taught during the World War that it cannot have been forgotten already. In the next place, while trusting to the courts and the police is certainly commendable, there is such a thing as trusting them too much—such a thing as abandoning to them all responsibility for the preservation of social order and the administration of justice—and really what the Assistant United States Attorney has asked or suggested is only that every good citizen realize anew, and act upon the realization, that he still has duties to perform as well as privileges to enjoy.

Discretion Carried to Excess. There is no doubt that in our many years of peace and prosperity too many of us fell into the habit of avoiding too sedulously what we called "trouble." Not only, for instance, did the disposition to avoid jury service, if even a colorable excuse for escaping it could be found, become an almost general one, but there had grown up a like reluctance to attend court as a witness in any cause except one's own, and about three men out of five who see a fight in the street, or one person maltreating another, are more likely to depart quietly from the scene than to make a personal effort to find out what is happening and to right the wrong that may be going on. If no policeman happens to be within call, there is not apt to be any interference in such cases unless among the bystanders there chances to be somebody more than ordinarily disposed to extend the range of his effective interest, and should such a person be present he gets little or no sympathy if he come to any sort of grief or inconvenience in consequence of attending to affairs not regarded as his own.

"Mind your own business" is a good rule, of course, but, like "safety first," it can serve as an excuse for conduct cowardly and selfish—can and often does. Regard for the general welfare is also a part of everybody's business, or ought to be, and that all honest folk so hold it is really what, and all that, the Assistant United States Attorney has asked.

A Penalty Light But Swift. New Jersey has reason to be proud of the speed with which two men caught robbing a bank were tried, convicted and sentenced. All this was done in less than a single day. But the State cannot be particularly proud of the fact that its laws are such that the Judge before whom the men were tried could send them to prison for only an indeterminate sentence of from four years and eight months to seven years. Bank robbery is a crime of more than ordinary gravity, partly because those who undertake it are professionals, almost of necessity prepared to commit murder if the carrying out of their plans requires it, and partly because their victims, in case of success, are so many. In the case of the Milltown robbers it chanced that their capture was effected without a battle, and nobody was shot, but probably the brevity of the punishment allotted to them is due to their prompt confession of guilt, when arraigned, their lawyer having told them to take that course and they having had the sense to follow his wise advice. That made a short sentence compulsory, or at least in accord with established custom. And, after all, an administration of justice in which punishment for crime is swift and certain is more commendable than one that moves slowly and uncertainly, though imposing severe or even ferocious penalties now and then.

New York Once Had a "Wonder." One JOHNNY COULON seems to have created a real sensation in Paris by revealing what looks like a mysterious power. He is a youth of few pounds, but when he chooses, according to deeply interested observers, including a professor—impressive title!—large and husky athletes cannot lift him from the floor. At any rate, they don't, which apparently is treated as if it were the same thing, though it isn't, quite.

Years and years ago a young woman in much the same way acquired fame as "the Georgia Wonder," here and in other cities. She, too, showed what looked like an ability to stand firm against the efforts of men much more muscular than herself, but after a while her secret was discovered. It was only an adroit utilization of the laws of equilibrium by means of which the "wonder" was able to use the whole of her strength against very little of that possessed by those who contended against her.

The Parisian professor insists that JOHNNY COULON'S achievements cannot thus be explained—that he has a queer power, psychological as well as physiological. That may be, of course, but the theory is so far from plausible that without much danger it can be dismissed as false. Paris also is now excited, it seems, over a new seeress who tells the destiny of her clients from the study of a mirror on which they have breathed. She and JOHNNY COULON go well together, and so do those who believe in the one with those who have like confidence in the other.

"IRISH UNREALITIES."

A Simplified Way of Looking at the Problem.

To the Editor of The New York Times:

I cannot see where there are "Irish Unrealities," the title of your editorial today, in the true state of opinion in Ireland regarding the solution of her difficulties and tragedy. When, at least, 80 per cent. of the people, in a formal election under British law, assert their demand for a republic and, as you say, "that the only road to peace is for England to recognize it and make a treaty with it as a sovereign nation," and when this position is asserted in the face of terrible military violence and occupation over a period of years, and when those who oppose it chiefly are "planters" and usurpers of the soil of only three or four generations in the country, how can any American raise a doubt as to the just and reasonable and only real solution?

There is nothing "unreal" about such a situation, except the excuses of the invader and usurper and his defenders. The "elusive phantoms" in the case, which you conjure out of the circumstances, are the phantoms of promises and "solutions" presented in ever-varying form by English politicians and their supporters here and their interested agents in Ireland and London.

You say that Sir Horace Plunkett "informs us that Ireland would be perfectly content with a dominion form of government such as Canada has." Sir Horace, being a Unionist and Imperialist, is a poor authority on that point, though an excellent and much respected one on industrial Ireland. He does not, manifestly, speak for the vast majority of the people. But where do you get the grounds for your reiterated assertion that "Lloyd George has repeatedly summoned representative Irishmen to come forward and say if this is true (their desire for dominion government), and none have come?"

Lloyd George has never done any such thing. Instead, he forces through an invitation "Home Rule" bill, dividing Ireland into two parts, and stripping both of all real power. This is done, as all well informed people know, to get rid of the "Home Rule bill on the statute books," which his political master, Sir Edward Carson, forbade, by force, both George and Asquith to put into operation.

How long should a brave and liberty-loving people submit to such injustice and mockery?

JOHN JEROME ROONEY.

New York, Dec. 21, 1920.

Dominion Home Rule Acceptable.

To the Editor of The New York Times:

There could be nothing more unreal than your editorial article, "Irish Unrealities."

English policy has always been to play fast and loose with Ireland. Carson has been the agent of the English aristocrats. To show his and their insincerity, witness that he is now willing to accept a Home Rule bill that gives Ireland more than the bill against which he organized a rebellion. Why? The aristocrats are against dominion home rule.

England rarely yields anything except under compulsion. Her women achieved a partial victory, but think of the extreme measures they were compelled to adopt. I have never been in Ireland, but I can reason by analogy. I do not think there is any doubt that Ireland would accept dominion home rule, but in order to get it she must ask more—to get less. At any rate, let us advocate the dominion idea.

WILLIAM J. FARRELL.

New York, Dec. 21, 1920.

CHRISTMAS GIVING.

For every joy the months have brought,
For every perfect day,
For love and home and family,
For life's fair primrose way,
In thanks for happiness and ease—
At Christmas, give a tithe of these!

If sorrow holds its bitter cup
Your shrinking lips to press,
If grief walks near for company,
Or fear, or loneliness—
Give, and through giving comfort find,
Courage of heart and peace of mind!

Make then of sorrow and of joy
Your Christmas rosary—
And for each bead (a sad, or sweet,
Or poignant memory)
Give, in the little Christ-Child's name,
Who joy to bring all children came!

MAZIE V. CARUTHERS.

MORE GOLD GOING OUT.

Heavy Shipments to Orient, With Falling Off in Imports From Europe.

WASHINGTON, Dec. 22.—Imports of gold fell off by more than $7,000,000 during the ten days ended Dec. 10 as compared with the last ten days of November, while exports of gold increased by over $9,000,000, according to a statement issued tonight by the Federal Reserve Board.

The recent drop in the country's export trade to Europe was responsible for the falling off in gold imports, according to board officials, while heavy shipments of gold to the Orient for exchange transactions accounted for the increase in gold exports.

During the first ten days of December gold imports totaled $11,846,352 as compared with $19,373,229 for the ten days ended Nov. 30, while exports for the first ten days of December amounted to $11,598,442, against $2,253,711 for the period in November. Imports from Europe dropped off by about $7,000,000, while imports from South America decreased by about $400,000. Exports of gold to the Orient for the first ten days of December totaled $11,322,585, of which Japan took $11,006,385, compared with the Orient's total of $2,021,200 during the last ten days of November.

PENSION BILL TOTAL FALLS.

Amount Is $265,500,000, a Decline of $14,000,000 Since Last Year.

WASHINGTON, Dec. 22.—Carrying $14,000,000 less than was appropriated for this year, the annual pension bill was reported today by the House Appropriations Committee. The total in the bill is $265,500,000.

House leaders have agreed to consider the measure tomorrow with the expectation that it will be passed before adjournment tomorrow evening for the Christmas recess.

The bill was drafted by sub-committee, headed by Representative Cannon of Illinois. The estimated pension disbursements in the bill are:

Civil War, $251,612,192; War of 1812, $21,145; Mexican War, $840,439; Indian wars, $2,168,915; Spanish-American War, $5,844,360; World War, $36,734; regular establishment, $4,476,215.

During the year the number of pensioners decreased 32,237 and the sub-committee said that this accounted for the cut of $14,000,000, as compared with this year's total.

The sub-committee estimated that in addition to the $265,500,000 carried in the pension bill, the Government during the next fiscal year would expend an additional $309,985,490 in War Risk compensation, maintenance of soldiers' homes, medical and hospital treatment for war veterans and vocational training. It also estimated that by the end of the coming fiscal year the Government would have paid out $5,830,815,717.04 in pensions since 1790.

OPPOSE SHIP, LIQUOR BAN.

P. A. S. Franklin Heads Delegation Which Asks Modification.

WASHINGTON, Dec. 22.—A delegation of leading New York ship operators, headed by P. A. S. Franklin, President of the International Mercantile Marine, conferred today with Acting Commissioner of Internal Revenue Meyer regarding the effect of prohibition regulations on American shipping.

The shipping men were understood to have sought modification of the regulations forbidding liquor on American ships outside the three-mile limit. They also took up the question of the seizure of ships in American ports for violations of the prohibition laws.

HIGHER FARE IN TWO STATES

I. C. C. Rulings in the Minnesota and Arkansas Cases.

WASHINGTON, Dec. 22.—Passenger fares in Minnesota were ordered raised to the level of such tariffs in interstate commerce in a ruling handed down today by the Interstate Commerce Commission.

The commission held that the Minnesota fares as established by the Utilities Commission of that State were unduly prejudicial to interstate passengers and unjustly discriminatory against commerce.

Passenger and excess baggage rates in the State of Arkansas as recently fixed by the State commission also were held discriminatory today by the Interstate Commerce Commission, which ordered immediately effective tariffs corresponding to those charged in interstate commerce.

DAY DENOUNCES INQUIRY.

Chancellor Brands as Foolish the Criticism of $6,000,000 Drive.

Special to The New York Times.

SYRACUSE, Dec. 22.—Demanding that the Syracuse Chamber of Commerce, the Citizens' Club and the University Club appoint a committee to investigate his administration of Syracuse University, Chancellor James Roscoe Day today branded the criticism raised by the launching of the $6,000,000 drive for the university as "foolish and untrue."

The Chancellor declares that the institution is in dire need of funds. Unless the $6,000,000 is raised the university, it is declared, will be required to suspend half of the work it is doing. He wants the local committee to decide whether the university has one building too many, one course of study too many, or a Chancellor who has bought unwisely or without authority during the twenty-seven years of his tenure.

MILLER FOR CUTTING TAXES.

Promises He Will at Least Stop Rising Cost of Government.

SYRACUSE, N. Y., Dec. 22.—Governor-elect Nathan L. Miller had a conference today with George A. Glynn, Chairman of the Republican State Committee; Assemblyman Machold and Senator Lusk. Later he conferred with Controller-elect Wendell of Fort Plain. Plain.

"The country needs optimism very badly," Judge Miller said in an informal address today. "I have to deal with some of the things that are causing pessimism in the country and one of them is the heavy burden of taxation. I have no doubt one of the definite causes of the present recession in business is the withdrawal of capital from industry for burdensome taxes, arising from excessive cost of government. The subject I intend to deal with after Jan. 1 is to bring down the cost of government, or at least to stop the mounting costs.

"I do not know how it is going to be done, but I can tell you it will be done."

DROP POLICE HOSPITAL.

Coleman du Pont Says $5,000,000 Plan Lacks Proper Support.

In an open letter to the public and the press, Coleman du Pont announced yesterday the virtual abandonment of the project for a $3,000,000 police hospital with a $2,000,000 endowment. Mr. du Pont, who headed the hospital movement, announced that in addition to the "unusual developments in financial conditions" which recently caused the cessation of collections, "the divided sentiment of the public and among the men of the force, steadily developed by certain influences, reveals a condition unparalleled in the experience of men unselfishly devoted to similar movements for the public welfare."

Mr. du Pont predicted many more years' delay before the institution could be built, and concluded:

"The funds, which were presented voluntarily and collected in support of the movement, will be turned over to the police relief funds, thus going, as was originally intended by the subscribers, for the relief of sick policemen and their families."

COLBY TO END VISIT TO BRAZIL FRIDAY

Will Sail Then for Montevideo, Where He Will Stay Four Days.

AMERICANS GIVE RECEPTION

At Banquet for Secretary, President Pessoa Declares Common Ideals Bind Two Americas.

RIO DE JANEIRO, Dec. 22.—Bainbridge Colby, Secretary of State of the United States, announced today that he would leave here Friday night for Montevideo, where he will make a four-day visit.

This afternoon Secretary Colby visited the Senate, Chamber of Deputies and the Supreme Court. Later the North American Chamber of Commerce gave a reception in his honor.

Senator Alfredo Ellis, who in 1906 addressed Elihu Root, then Secretary of State, on behalf of the Senate, today acted in a similar capacity on Mr. Colby's visit.

"The Federal Senators in solemn session," said Mr. Ellis, speaking in English, "purpose to receive you in the bosom of the Brazilian nation and through you to salute President Wilson and the entire people of the United States."

Mr. Ellis referred to the history of the United States from the days of George Washington to the late war. Concerning the war, Mr. Ellis said:

"It was to save the world from a backward turn to slavery and to military oppression that your youth presented itself proudly, nobly, before Lafayette's tomb to salute that immortal hero who helped you win your liberty and through your Chief to say, 'Lafayette, we are here.'

"The task was the same. For freedom's sake the American army crossed the seas. A long time ago Lafayette with his small host crossed the ocean to save the American people from bondage."

Mr. Ellis said Brazil and the United States were destined in the future, as in the past, to tread the same path, hand in hand in the pilgrimage for a better life, finer culture and higher civilization.

President Pessoa, in addressing Mr. Colby at the banquet given in his honor last night, said that North and South America were bound by ties of common ideals. These ties must be drawn still closer, however, the President declared, to bring to completion the work of democratic civilization undertaken by the two Americas. President Pessoa said:

"Your visit is a source of much happiness to us. Your presence reminds me of the happy days I passed in the United States. The two continents of America, so great in the riches of nature, are bound by bonds of common ideals. By common destiny the two continents are devoted to culture and democracy. To complete the work of democratic civilization entered upon by North and South America even yet more intimate relations are necessary between the peoples of the two continents.

"We have much to learn from you. We not only see here your commercial citizens but the visits of your statesmen remind us anew of our common political aims. For this reason we have received with great pleasure various North American statesmen and also yourself today. We welcome you not only because of your vigorous personality, but also for the high nature of the mission with which President Wilson has entrusted you. Personally, I never will forget my association with him in the Peace Conference, where his loyal friendship for and support of Brazil never failed.

"I feel that I speak for all Brazil in toasting the greatness of the United States, our unbreakable friendship and the health of President Wilson and yourself."

In responding, Secretary Colby referred to the long friendship between the two countries.

"There exists such a strength of friendship between the two countries," he said, "that despite malevolent efforts to lessen this friendship, it remains unshaken, as manifested during the long period of friendly relations. We always have been friends and if we differed in ideas we differed as friends. Never have we lost the respect due one another, which is the foundation of true friendship, with individuals as with nations."

At the end of his speech Secretary Colby toasted Brazil and President Pessoa.

FOR WAR DEAD IN HOLLAND.

Services Held in Cemeteries Where British Have Been Buried.

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Special Cable to THE NEW YORK TIMES.

THE HAGUE, Dec. 22.—Simple, impressive services were held today at the two cemeteries in Holland where the remains of British officers and men who perished in Holland during the war were recently gathered.

The British Minister, Sir Ronald Graham, laid a wreath tied with the national colors on each grave.

LABOR RETAINS TWO SEATS.

Elects New Members in Monmouth and Wales.

LONDON, Dec. 22.—George Barker, Laborite, was elected to the House of Commons for the Abertillery Division of Monmouthshire in the recent by-election to fill the seat made vacant by the resignation of William Brace, President of the South Wales Miners' Federation, who accepted a position in the Government. Barker polled 15,498 votes as against 7,842 cast for G. Hay Morgan, Coalition Liberal.

In the bye-election in the West Rhondda Division of Rhondda, W. John, Labor, polled 14,035 votes, and Gwilym Rolands, Coalition Unionist, 959. The seat was made vacant by the resignation of William Abraham, Laborite, who retired because of old age.

LOOKING INTO LABOR BOARD.

Legislative Committee Now Investigating State Industrial Commission.

The joint legislative Committee on Labor and Industries which has been revising the labor law and more recently has taken up investigation of the State Industrial Commission, at the end of its session held yesterday at the Bar Association, took a recess until after the Christmas holidays. Senator John Knight of Wyoming County, Chairman of the Committee, said last night that there was enough work ahead of that body to keep it busy for another month before it could hope to report.

Senator Knight denied that he was committed to a reorganization of the Industrial Commission that would necessarily involve the ousting of all or some of the present commissioners.

"Whether such a reorganization is to be undertaken," said the Senator, "will depend largely upon the trend of testimony as yet incomplete."

Despite this statement there is every likelihood that the present commission will be legislated out of office and the State's supervision of industrial conditions placed on a new basis soon after Governor-elect Miller takes office.

"In our revision of the labor law we have not so far effected any substantial changes," said Senator Knight. "The labor law, as it now stands, was enacted as the result, largely, of Republican initiative and the party stands sponsor for it."

At its hearing yesterday the committee examined Commissioner Cyrus W. Phillips and Second Deputy Commissioner William C. Archer.

FUND FOR NEEDIEST STILL $20,000 SHORT

Contributions Thus Far Reach $53,274.23—Total for Day, $9,442, Is Highest Yet.

THIRD $1,000 IS SENT IN

More Than 200 Cases of Distress Have Been Cared For in Former Years.

EVERY CENT GOES TO POOR

Letters Enclosing Money Show Wide Sympathy Awakened by Appeal of The Times.

The total of contributions yesterday by THE TIMES and the four charitable organizations for the Hundred Neediest Cases was $9,442.19, including $235.06 not recorded on Monday, that day's donations through the Brooklyn Bureau of Charities.

This brings the total contributions since the first appeal was made on Dec. 12 to $53,274.23, but that sum is nearly $20,000 short of the total on the corresponding day one year ago—although some explanation for that may be seen in the fact that the corresponding day last year was nearer Christmas, when last-minute givers were hurrying in their contributions. The first appeal last year was made on Sunday, Dec. 14, and the first this year on Sunday, Dec. 12, so that in reckoning of number of days this year's fund falls far short of the 1919 total.

But the generous gave evidence yesterday that they were anxious to see a joyful Christmas in the homes and hearts of these unfortunate women and children who are picked out as the 100 neediest cases on the voluminous pages of the four charitable organizations. Yesterday's total was the highest this year—the highest by nearly $1,700, but it falls short of the corresponding day of last year, which was the day before Christmas. The total for that day last year was $10,537.53.

Daily Contributions Gain.

Differing from last year, the contributions this year have been mounting steadily day by day, each recording a higher amount for the fund than the preceding day. The first appeals last year brought record responses for a few days, but then the daily totals fell off. Each day this year has seen wider response to the sorrowful facts that tell the family history of the Hundred Neediest.

Expressing hope that no case would fall short of the minimum required, some of the early donors to this year's fund sent in second subscriptions yesterday. One of these was from "A Friend," who live in Baltimore. Her letter reads:

Baltimore, Dec. 20.

Editor of THE NEW YORK TIMES:

Enclosed you will please find check for $10 for your neediest cases from a friend. I sent my subscription in last week, but as the fund seemed to be growing so slowly I felt that I must send you something more. I earnestly hope that this week will bring you many more subscriptions and that all your families may be looked after. A FRIEND.

A gift of $1,000—only the third this year of like sum—was received yesterday from Edwin Gould, Chairman of the Board of the St. Louis Southwestern Railway Company. Mr. Gould's check was sent out from his office at 501 Fifth Avenue, direct to THE TIMES, and briefly stated that the money was for the general fund of the Hundred Neediest.

Several touching letters accompanied the contributions yesterday, and most of them expressed the regret—common among all the givers—that they could not give more. Some of the letters are written in the scrawly hands of school children, others in the careful copperplate style of a generaltion whose surviving members are gray-haired and venerable. Some come from this city, but there are many others from cities in other parts of the country, where the wide appeal of the Hundred Neediest has been read.

Some of the gifts are from children who have been saving their coins for weeks in the hope of carrying happiness to some one else on Christmas Day. Others are from grown persons who have to make sacrifices to send in the sum which they first set in their generous hearts and then are forced to pare down with the knife of circumstances. One innovation was made by some givers this year in sending in the money which they collected on Liberty Loan certificates on Dec. 15.

200 Cases Aided in Former Years.

In the last four years' history of the fund the response to the appeal of the Hundred Neediest has been sufficient to alleviate the distress of 200 families, sometimes more than twice the original number of neediest cases. Back of this front line of Hundred Neediest this year, as in all other years, stands the second line of distressed families who would be submerged with just a little higher flood of hte tide of misfortune, but who, with just a little aid against their misfortunes and obstacles, could be brought back to health, happiness and independence.

It is still doubtful whether the fund this year will be sufficient to care for that second Hundred of Neediest. The next few days will tell. With these two days more before Christmas there is still time for the fund of 1920 to leap ahead of the fund of 1919, which, through the generosity of the donors, has restored its hundreds of persons to a realization of the hope that springs eternal.

One hundred per cent. of each gift, large and small, goes for the relief of the Neediest. There are no overhead charges. Every cent donated goes to the person for whom it is intended, to increase his happiness and decrease his misfortunes. The following are typical cases of distress picked at random from the Hundred Neediest:

CASE 15.

Children of Cruel Mother.

If it hadn't been for the memory of his laughing little six-year-old sister Marion, Donald, who is eight, might have chosen to die in the nice clean hospital where he was recovering from pneumonia. But the thought of her living alone with the cruel mother, who cursed the day that they were born, gave him the strength to hasten the day of his recovery. The two children have been taken from their home and live in the country, where they are forgetting the horror and abuses of their former existence. The most cruel thing that could happen to them now is to have them separated.

Total amount needed, $650.

Case reported by the State Charities Aid Association, 105 East Twenty-second Street. (Telephone Gramercy 1454.)

CASE 38.

Burden Too Much for Boy.

They called him "Whistling Mack" because he always radiated such good cheer. Good reason he had to do so, with his fine wife and four sturdy children. One day Whistling Mack had disappeared. Three months later his body was found in the waters of the river where he worked. In all probability he fell in while at work on the barge. This fact could not be proved, and the company that employed him cast off the responsibility for his death. Sixteen-year-old John accepted the burden of support for the family. What he made was hardly sufficient, so his mother took work home, at which the children helped her when they came from school. Today the eyesight of Whistling Mack's wife is almost gone; the children are wan and undernourished and John is breaking his heart over the fact that he cannot earn enough. Total amount needed, $720.

Case reported by the Charity Organization Society, 105 East Twenty-second Street. (Telephone Gramercy 4066.)

CASE 20.

Six on $9 a Week.

With all his savings gone John H. has nothing but the $9 a week he gets for part time work to feed and clothe his family of six. John was a good provider until an acute attack of asthma made almost constant attendance at the clinic necessary. In another year John will be well enough to take a full-time job. Mrs. H. cannot help him, for it takes all her time to take care of him and the four babies, the oldest of whom is 7 and the youngest a month old.

Total amount needed, $432.

Case reported by the Charity Organization Society, 105 East Twenty-second Street. (Telephone Gramercy 4066.)

CASE 30.

Peg-Leg Pete.

Peter, long a cripple, now has an artificial leg, and is learning a trade where his misfortune is not a handicap. But he is not earning enough as yet for his six children, all under 14 years. His wife is showing the effects of her heavy and long-continued strain. Help is needed for a year before this family is self-supporting.

Case reported by the Charity Organization Society, 105 East Twenty-second Street. (Telephone Gramercy 4066.)

CASE 59.

Scraps Disappointing.

Nine-year-old Ben, who is his mother's chief assistant as janitor in the dank east side tenement, is losing his faith in human nature. People, he says, no longer throw things away. It was by picking up scraps in the garbage and selling them to bleary-eyed ragmen that Ben used to surprise the family by bringing home a bottle of milk or a bag of doughnuts for the three younger children. Today all they have is weak tea and old rye bread for supper. Ben and his mother get the rent of their flat for the service they render, but apart from that they have nothing to assure them existence for the coming year.

Total amount needed, $480.

Case reported by the Association for Improving the Condition of the Poor, 105 East Twenty-second Street. (Telephone Gramercy 7040.)

CASE 64.

Little Stephen's Courage.

Stephen is a lonely mite of 9 who wasn't wanted when he was born and hasn't been wanted since. This knowledge seems to have wormed itself into his heart. The fruit it has brought forth is unusual. It is the will to be. There is strength in the firm mouth of him; there is courage in the eyes of him. His shyness hides it, but if the spirit of the child could be made articulate it would express itself in the words, "I will be like boys who come from a real home."

Total amount needed, $400.

Case reported by the State Charities Aid Association, 105 East Twenty-second Street. (Telephone Gramercy 1454.)

CASE 87.

Only $4 a Week.

"Smiling Jack," they call him. For two years he has lain in the hospital with a lame leg, which in time will be cured. Home is a vision to Jack made up of flowers and castles such as he reads of in the books the nurses bring him. He doesn't know that there will be no home with a mother and three sisters and brothers unless St. Nicholas brings it to them. Mrs. D. makes only $4 a week at sewing. That is all the family have to live on.

Total amount needed, $650.

Case reported by the Association for Improving the Condition of the Poor, 105 East Twenty-second Street. (Telephone Gramercy 7040).

CASE 2.

Nancy Works at Three Jobs.

Every morning at 5 Nancy goes to a factory to clean it up before the day's work there begins. Then she returns home and prepares her three boys for school. Until 3 o'clock she does washing for the neighbors, which helps pay for the milk her boys need. After 3 she goes to a school building to clean up the classrooms. Her evenings, she boasts, are free. Yet with all this work Nancy cannot succeed in bringing the look of health to the cheeks of any one of the three boys, the eldest of whom is 13. They and she are undernourished. Nancy cannot afford to pay for the milk, eggs and good beef juice they need.

Total amount needed, $300.

Case reported by the Brooklyn Bureau of Charities, 60 Schermerhorn Street, Brooklyn. (Telephone Main 8200.)

CASE 11.

Fear of Eviction.

Gabriel V. not only provided well for his wife and family of eight children, but was enabled to put away a little bit toward a rainy day. The rainy day came with the force of a flood when Gabriel suddenly collapsed and had to be removed to the hospital, where he is now awaiting an operation. The $500 which he had saved has, little by little, been spent. Mrs. V. can do nothing with the two-year-old twins tugging at her skirts. All that saves the family today from starvation and the streets are the earnings of sixteen-year-old Anne, the oldest. The fear of eviction is keeping her awake nights, and the knowledge what eviction would mean to her father is making her apply herself to her work beyond her strength. In a year Jean, the next oldest, will add the weight of her young shoulder to the wheel. By that time, it is expected tnat Gabriel will be in condition once more to "carry on."

Total amount needed, $1,200.

Case reported by the Brooklyn Bureau of Charities, 60 Schermerhorn Street, Brooklyn. (Telephone Main 8200.)

CASE 19.

The Terrors of Nelly W.

Cleaning office floors has no terrors for Nelly W. when she knows it means coming home to her three boys and girl, all under 11. It is when the fear clutches her that there will be no children to come home to that she calls upon her Maker to help her. Nelly is only 30. Last year her husband, a chronic drinker, deserted her and she has not heard from him since. The children, quiet and well-bred, have been told that their daddy is traveling and will come back to them with gold in his pockets and smiles on his face. It may be that the spirit of Christmas will come to Nelly this year and assure her of the home she is trying to hold together with her meagre earnings.

Total amount needed, $364.

Case reported by the Brooklyn Bureau of Charities, 60 Schermerhorn Street, Brooklyn. (Telephone Main 8200.)

CASE 92.

Would Starve With Them.

With the knowledge that his wife and the two babies, both under 2, would surely starve while was gone, Dick cannot be induced to go to a sanitarium, which is the only hope there is for his bad lungs. He would rather stay and die with them, he says. Dick is not past the curing stage. A year's sojourn in the country will put him on his feet. What good is that, he asks, if he will come back to an empty home. The assurance of a fund of $15 a week for a year will save this family from dire suffering or worse. Total amount needed, $720.

Case reported by the Association for Improving the Condition of the Poor, 105 East Twenty-second Street. (Telephone Gramercy 7040.)

Gertrude's Ambition Deadened.

CASE 93.

It was planned to let Gertrude be a school teacher. The death of her father, however, put an end to any such dreams. Gertrude is 14, the oldest of three girls. She has finished the eighth grade in the elementary school. A two-year course at a secondary school will fit her to be the breadwinner for her mother and two sisters. Mrs. S. makes a little at the sewing she takes home, but it is far from enough to meet their needs. To give this lonely group the chance they need requiries supplementing the mother's earnings

Total amount needed, $840.

Case reported by the Charity Organization Societay, 105 East Twenty-second Street. (Telephone Gramercy 4066.)

CASE 21.

Christmas Once Meant Presents.

All day long she works on the pretty, dainty things that once she wore when life was gay and there was a strong husband to care for her, the five children and his mother. At night she carries home a package of the piece work and sews long after the children have been put to bed by their grandmother. Yet with all her work, her earnings fall short of the family's needs. There is a dangerous, bitter look gathering between her eyes. It can be softened by the additional help of $30 a month.

Total amount needed, $360.

Case reported by the Association for Improving the Condition of the Poor, 105 East Twenty-second Street. (Telephone Gramercy 7040.)

Wish They Could Send More.

The following are extracts from some of the letters which enclosed contributions for the fund:

A Friend—As I have known the awful struggle, and am still working hard to keep the family of older people comfortable, my heart just aches over the "hundred neediest cases," and, as THE TIMES says, any amount will help, I am sending a tiny check to be used where it is most needed. I wish I could send many thousands of dollars as a thank offering for the perfect health with which God has blessed me, but as I cannot I hope my little thank offering will help some one less fortunate than I. Enclosed find $3 to be applied as your judgment decides. I should be glad if the 3 had some 0's after it, but it is my best.

Philip H. Stechler Jr., aged 2 years—Please give the enclosed amount of $25 to the neediest of the hundred families. I hope that this will tend to bring them a little of the big happiness I have received.

Anonymous—Enclosed is $10 interest on Liberty bonds and a check for $4. The money is from Billy, Betty, Mollie and Robbie Cox, to go toward helping any one of the Hundred Neediest Cases.

Ogden Brower, Jr., 16 Cedar Avenue, Montclair—Enclosed you will find my check for $15. My father, Ogden Brower Sr., asked me to read to my three children your Hundred Neediest Cases and have them pick out the ones to whom they want to give their share of the $15. My little girl, Elizabeth Ogden Brower, wants her $5 given to Case 65. My oldest boy, Ogden Brower 3d, wants his $5 given to Case 32, and my youngest boy, John Le Foy, wants his given to Cast 79.

Alice T. Lockwood, 123 West Ninety-second Street—Enclosed find my check for $20—a little help in a great work."

E. F. Gill—I am enclosing $2 to be added to the fund for giving assistance to the Hundred Neediest Cases. I wish it could be a larger donation to a cause so worthy.

Julia Thacher, 29 West Fifty-fourth Street—Please find enclosed a small contribution for the 100 Neediest Cases. I wish it were ten thousand in commendation of your efforts in behalf of suffering humanity.

Lillian G Behrisch—Helen Theodora, to whom Santa Claus has promised a doll who closes her eyes and has real, red hair, is sending the enclosed check to make someone else happy on Christmas Day. She does not care to which one of the Hundred Neediest Cases it is given. In fact, she hopes that so many people will send checks that hers may help the 200th case.

S. Reis, 650 West 177th Street—Enclosed you will find a check for $2 from Sanford and Maurice Reis. We saved it from our spending money to give to the fund for the hundred neediest families.

Mrs. Theresa L. Appel, Hotel Pennsylvania—Enclosed find check for my mite. Sorry it is not larger, but the call is great from all sides, and I try to give my share to those who need it most, among them your worthy cause.

Anonymous—I am sending a small check for $15 to give a little cheer in any fashion it is best to use it, and only regret it is not more.

A. M A.—Enclosed find $10 to be used as is thought best in the relief of the Hundred Neediest Cases. I am sorry not to feel able to send more, but already have begun to plan for a much larger contribution next year.

M. S. K.—Enclosed find check for $16.50, which amount has been contributed by the members of the reorganization department of the Equitable Trust Company.

No agents are employed by THE NEW YORK TIMES or any of the charitable organizations to solicit contributions for the Hundred Neediest Cases.

No aid is being received by any of the families in the Hundred Neediest Cases under the State Pension law.

Contributions are deductible from income tax returns.

Every cent goes to buy food, clothing and other necessaries, no administrative or clerical expenses being paid from the contributions.

Checks may be drawn to the order of the Hundred Neediest Cases and sent THE NEW YORK TIMES.

DO NOT FORGET
—AMONG YOUR—
CHRISTMAS GIFTS
"THE 100 NEEDIEST CASES"
Make Checks Payable to
'100 NEEDIEST CASES FUND'
And Send to
The New York Times, Times Square.

DAY'S CONTRIBUTIONS TO NEEDIEST CASES

Contributions for the Hundred Neediest Cases yesterday totaled $9,442.19, bringing the total for the ten days up to $53,274.23. They were received as follows:

THE NEW YORK TIMES	$8,634.75
Association for Improving the Condition of the Poor	1,357.00
Charity Organization Society	408.38
State Charities Aid Association	127.00
Brooklyn Bureau of Charities	660.00
Brooklyn Bureau (Mon., Dec. 21)	235.06
Total	$9,442.19
Previously reported	43,832.04
Total	$53,274.23

Contributions received direct through The New York Times:

A. and I.	2
Abbe, H. V.	10
A. B. W.	2
A. B.	5
Ackerman, A. L.	10
Adams, C. F.	5
Adler, Paul and Dorothy	25
A friend	1
A friend	2
A friend	15
A friend	5
A friend	10
A group of workers	14
A. G. P.	1.89
A. H.	2
Aitken, Miss F.	5
A. J. C.	2
A little boy	1
Allison, B. E.	2
"A Lithuanian"	5
Albany, N. Y. (no name)	1
A. L. P.	2
A. M. A.	10
Amee and Bobby	10
A. N. Onymus	10
Anonymous	5
Anonymous	10
Anonymous	5
Anonymous	10
Anonymous	250
Anonymous	5
Anonymous	2
Anonymous	20
Anonymous	1
Anonymous	100
Anonymous	2
Ange, C.	5
Another grandmother	10
A. P. B.	5
Appleton, A.	5
Appel, T.	5
Arons, C. L. F.	25
Arkay Co.	10
A. S. W.	1
A teacher	5
A. T. J.	2
A Times reader	2
Baby Arnold	5
Bartle, M. G.	3
Barnes, Mr. and Mrs.	5
Bailey, Mrs. G.	10
Baylor, R.	5
B. C. R.	5
Beck, Louis Jr.	5
Behrisch, L. G.	5
Berley, H. R.	1
Bennett, Billie and Bunkie	5
Beggs, Mrs. C. C.	100
Billy, Betty, Nelly and Robbie Cox	10
Bill and Junior	4
Bing, E.	2
Bishop, H. K.	20
Birback, Miss R.	5
Block, L.	20
Bliss, H. C.	5
B. M. P.	1
Boynton, C. H.	2
Brown, W. D.	100
Brown, R.	5
Brooks, Miss B. G.	50
Brown, D.	10
Brown, Betty	5
Brower, Ogden 3d	5
Brower, E. O.	5
Brower, E. F.	1
Brower, J. L. F.	5
Brady, C. A.	10
Bullen, Mrs. H. L.	10
Bucklin, M. W.	5
Burd, H. G.	5
Buck, E. A.	5
Burke, Mrs. R. D.	10
Buddy Broender	10
Buddy	5
Campbell, Mrs. S. C.	2
Caldwell, L. M.	5
Campbell, Miss A. C.	3
Carroll, Mr. and Mrs. F. M.	10
Catharine, L.	2
C. E. C.	10
Cent. Union Trust Co.	5
Chas. M.	1
Church, F. A.	5
Chelton, Miss	5
Class 7B, P. S. 30, Manhattan	10
Clark, W. H.	25
C. M. H.	10
C. M.	25
Cobden, Mrs. R. Jr.	5
Coffin, E. W.	5
Cooper, G. H.	10
Cooper, H. M.	15
Cornell, Mr. & Mrs.	10
Coffin, M. G.	10
Coffin, C. L.	50
Comings, F. A.	10
Cox, Frances	4
Connell, M. B.	5
Cooke, M. B.	20
Craig, R. C.	5
C. S. N. O.	1
C. T. S.	2
Cullen, G. M.	2
C. W. H.	3
Davidson, G. P.	5
Daly, J. J.	2
Davis, Mrs. S. E., and sons	20
Daddy, Mamma and Baby	3
Dalsheim, J.	5
Davidson, Edna, Arthur and Walter	15
Davis, T. J.	5
D. B. G.	5
Del Maas, J. B.	20
Deming, E.	5
Derby, Miss B.	15
D. F. B.	5
D. F. L.	10
Dibble, G.	10
D. M. S.	1
Douglas, S. D.	20
Dorothy and Margaret	10
Dulany, L. T.	5
Duys, H. M.	100
D. W. F.	10
E. and J.	2
Edelman, B. W.	5
E. G. A.	1
Eger, F. D.	5
E. H. S.	50
Elsing, Ruth	5
Ellias	1
Ellis, E. M.	2
Ellisen, L.	25
E. M. S.	1
Emloh	20
Englewood Friends	3
E. R. B. & C. F. S.	5
Erstein, Mr. and Mrs. M. L.	100
E. W. P.	10
E. W. H.	10
F. B. & B. L.	5
Ferguson, E. G.	5
Fischer, Mrs S.	2
Fisher, Mr. and Mrs. A. M.	20
Finley, B. R.	5
Former Civil Service employe	10
Fox, H. C.	50
Foreman, E. W.	50
Fraker, T.	25
Frederick, M. B.	25
Friday, E.	5
F. S. S.	[illegible]
Fuller, Marion G	5
Gaston	5
Gemmerich, H. W.	10
Gernon, M. L.	10
George, A.	5
G. H. H.	50
Gilmore, Mrs. E.	5
Gill, E. F.	2
Gladstone, J.	5
G. M. R.	10
Godwin, P. H.	35
Goldstein, E. B.	10
Goldberg, M.	3
Gould, Edwin	1,000
Greig, M.	5
Graham, Mrs. W. H.	5
Greene, G. S. Jr.	10
Graves, E. H.	100
Grossman, C.	10
G. S. M.	5
G. S. D.	10
Haber, H. E.	20
Hallander, R.	2
Happoldt, J.	10
Hall, C. O.	10
Hedden, Mrs. M. A.	10
Henrich, C. A.	5
Herz, C.	5
Heck, J. S.	5
Herbst, E. D.	5
Hegeman, G. C.	25
H. P. Y.	5
H. G. M.	1
Hill, W. J.	2.50
Hovey, E. E.	5
Hooper, A. J.	2
Hooper, Mrs. G. K.	50
Hopkins, C.	1
Hoich, Mrs. N. F.	10
Holmes, Mildred W.	10
Holbrook, Mrs. D.	15
Hull, C. G.	5
Hughes, G. C.	15
H. W.	1
Hyman, C. S.	5
I. J. M.	2
In Loving Memory of F. A. Wood	20
In Loving Memory of my Mother	10
Ind. Silk Dyeing Co.	10
In His Name	10
In Memory of S. L.	3
In Memory of "Our Margaret"	10
In Memor'm from X	10
In Memory W. S. W.	10
In Memory of Blanche Journier	5
In Memory of Eleanor Rhodes	50
In Memory of M. and R. Greenberg	50
In Memory of Elias and Sarah Stone	50
In Memory of My Brother	10
In Memory of Harry Ginsburg	10
I. W. S.	6
Jacobs, E. B.	2
J. B. R.	25
Jenkins, W. E.	10
Jensen, G. E.	3
Jefferson, Mrs. T.	5
Jones, D. L.	10
J. P. S.	2
J. T. S.	10
Judin, F. C.	5
J. W. E.	10
J. W. P.	5
Ker, Ellen	2
Ketcham, F. H.	2
Kelley & Katz	20
K. H. M.	100
Kling, H.	10
K. L.	5
Kling, Mrs. C. P.	50
K. L.	1
Kohe, E. M.	5
Kohn, K.	2
Kruskal, R.	10
K. S.	5
Langdon, H.	5
Lawrence, E.	10
Lane, J. V.	10
Levy, J. S.	4
Levy	1
Levy, J. M.	10
Lewis, S.	5
Leaf, Mrs. L.	5
Levy, B. E.	30
Liggett, E. L.	5
Little Julia Giles	2
Little, W.	4.75
Little Bobby Boy	1
L. K. S.	2
L. N. for M. B. N.	2
Lowe, H. B.	20
Lowenthal, H. J.	5
Lockwood, A. T.	20
Louchheim, Mrs. W. C.	15
Loomis, J. L.	35
Loder, V. B.	5
Low, Martha M.	10
L. P. S.	10
L. R. M.	2
L. S. B.	
Lutz, F. O.	10
Lyall, Mrs. H. J.	50
Lytell, Bert	100
McAvery, J.	10
McAneny, Mrs. G.	60
McCoy, P.	5
McNiven, D. M.	5
McCutcheon, J. M.	10
Marston, F. H.	2
Marshall, L.	10
Mason, R. W.	10
Maher, Mrs. R. J.	1
M. A.	1
Maher, B. L.	1
Manning, C. M.	10
Mayer, Dr. H. H.	5
Mary Arden Corset Co.	5
Marshall, M. D.	5
M. B. W.	5
Meaghen, A.	10
Meyer, K. A.	10
Merry Christmas	50
Messler, R.	2
Meynen, Dr. G. K.	25
Mem. of Paul J.	100
M. F. V.	1
M. G.	3
Miller, M. C.	5
Miller, Mrs. E.	10
Miller, Sara	10
Miller, R.	10
Misses Torens and Pogue	4
M. J. F.	5
M. K. W.	10
M. L. W.	10
M. M. J.	10
Monks, M.	5
Moss, H. P.	5
Murray, S. C.	10
Munger, J. and C.	15
Mungane, A. M.	10
M. W. L.	2
M. W. S.	1
Nash, G. V.	10
Nellie V.	5
Newman, L. S.	15
Nield, E. A.	10
Nosnalp, J. H.	2
Oak, Miss D.	5
Outhout, M. J.	5
Owen, W. G.	25
Paige, Mrs. C. C.	50
Paley, E.	1
Page	25
Parsons, E. M.	10
Peckerman, S. W.	10
Peter, W.	10
P. J. C.	50
Prentice, J. P.	10
Prime, W. A. Jr.	15
Quinan, Mrs. A.	5
Quortrup, Helen	5
Rawson, M. L.	5
R. C. B.	15
Reed, L. T.	5
Reed, L. P.	250
Reorganization Dept. Equit Trust Co.	16.50
R. H.	5
Rosen, J.	10
Rockwell, Miss C. O.	5
Rosenstein, H.	10
Resmon, J.	10
Rosenberg, Mrs. L.	10
Russell, Mrs. D. B.	20
Sanford and Maurice Reis	2
Sallie and Edward Jr.	2
Scholle, Mrs. W. D.	25
Schanck, W. G.	10
Schless, R. S.	10
Schorling, M. O.	2
Scranton Friend	5
Seabury, K. E.	10
Setsky, Mrs. I.	5
Sewards, Mr. and Mrs. T. M.	2.50
S. H. L.	2
Sherman, Miss L. R.	10
Shepard, Mrs. F. W.	5
Shoppach, A. G.	15
Simpson, G. H.	50
Slay, L. W.	5
Smith, C. M. Jr.	5
Snodgrass, R. D.	25
Solomon, A. K.	5
Schulman, S.	5
Strouse, Mrs. H.	3
St. Paul Sunday S., Classes 10, 19, 22.	6
Stone, D.	5
Stanfield, J. J.	5
Stewart, E. H.	20
S. T. B.	10
Strickland, F. E.	10
Stern, S. E.	10
Stein, A.	25
"Sven"	3
Swords, E. J.	10
S. W.	10
T. A.	10
Taxi Driver	25
Teavor, Mrs. M. C.	5
Three Dolls	3
The Woodcraft Girls of Greenwich Ch.	5
Thacher, J.	10
Titus, J. C.	5
Tooker, N.	3
Turner, C. L.	2
Two Brothers	5
Untermeyer, Mrs. I.	25
Valiant, G. P.	5
V. B. C.	20
Warren, Mrs. G. H.	100
Walker G. H.	100
Walstrum, S. S.	10
Welldon, Mrs. S.	25
Well Wisher	100
Wells, E. B.	10
W. F. M.	10
W. P. B.	10
W. H. S.	1
Wheaton, Mrs. I.	5
Whitney, Gasper & Florence	.25
Wilde, B. B.	5
Wilding, Mr. and Mrs. J.	10
Wise, Miss	100
Wilson, Mrs. J.	3
Winterburn, F. W.	5
Wilson, Grace	10
Wiseman, R. J.	5
Wisner, T. W.	5
Wilson, M.	10
Wiles, Grace L.	5
W. M. B. J.	1
Wolf, Mrs. D.	5
Woodward, C.	10
Wright, V. A.	10
X. Q. A. Y.	2
Zimmerman, Van R.	5
Total	$8,634.75

Contributions received through the Association for Improving the Condition of the Poor:

A. B. M.	$20
A Friend	3
A Thank Offering	5
A Well Wisher	1
Barker, Mrs. F.	20
Bowen, John	10
Burrill, M. S.	100
Caldwell, Mr. and Mrs. Brown	50
Chadbourn, W. H.	5
De Vitalis, Attilio M., and Friend	6
Emer, Miss M. C.	5
Fisher, Anna H.	5
Gleason Mrs. Carl	1
Gwynne, Miss Mabel	20
Hall, Mrs. E. W.	10
Hamilton, C. C.	5
In memory of J. S. H.	3
Kingsley, Mrs. F. L.	5
L. S.	2
Lincoln, Mrs. F. W.	$30
Lindo, Miss Carmen	10
Lord, Mrs. Samuel	300
Magie, David	50
Palmer, Miss Elizabeth	10
Robinson, Mrs. M.	25
Sachs, Harry	250
Saurman, Ada, and Marion	5
Seaman, Katharine S.	1
S. M. W.	10
Talbert, Elizabeth	5
Terry, Mr. and Mrs. John T. Jr.	25
Van Winkle, W. M.	5
Wittson, Girard S.	10
Wolff, Mrs. T. H.	25
W. T. H.	100
Total	$1,357

Contributions received through the Charity Organization Society:

A Friend	$5
Anonymous	10
Armstrong, Mrs. E. J.	10
B. F. S.	2
Barbara	15
Barker, Mrs. F.	20
Bladen, Helen	3
Conger, Esther S.	5
Crager, Jenny E.	2
Frank, Hannah	1
From a Friend	1
From a Friend	4
From a Friend	5
Gleason, Mrs. Karl	1
Goldsmith, Louise	10
Goodman	3
Gwynne, Miss M.	20
Hamilton, C. C.	10
Hughes, Mrs. T. R.	1
Huntoon, J. S.	10
Jacobson, Henry H.	$25
Lord, Harriet	10
McDonald, Kath.	5
Magee, David	50
N. H.	10
Norris, Miss G.	1
Nuelle, Miss B.	4.38
Raphael, R.	2
Royer, Lucy	15
Sitterly, Mrs. A.	10
Steckler, P. H. Jr.	25
Stewart, Ethel	10
Tschude, Miss E.	10
Walstrum, Mrs. S. S.	2
Wheeler, Georgiana	2
Wheeler, Mrs. W. R.	5
Woodruff, Genevieve	10
Woodward, George	50
Young, Mrs. A. M.	20
Total	$408.38

Contributions received through the State Charities Aid Association:

Arnold, Miss L. B.	$5
A warm sympathizer	1
Cassano, Joseph	5
Clark, A. B.	2
Day, J. E.	15
Du Bois, Mrs. E.	50
E. H. B.	1
J. M. M.	2
McKinney, M. P.	$3
Norris, Miss G.	1
Sidenberg, Mrs. G., and children	20
Taylor, Miss E. B.	2
Young, Mrs. A. M.	20
Total	$127

Contributions received through the Brooklyn Bureau of Charities:

A. A.	$1
A friend	2
Allen, E. L.	50
Anonymous	1
Anonymous	2
Anonymous	10
Bennett, Emma W.	10
Blair, Herbert	250
Brommer, C. H.	10
Conger, Augusta	5
Gilmour, John	50
Hall, Mrs. G. L.	10
In memory of F. C. N.	1
Low, Mrs. W. G.	25
MacCulloch, H.	$3
Magie, David Jr.	25
Marsh, Edith J.	40
Mendelhall, H. B.	10
Nason, S. M.	100
Putnam, Mrs. S.	10
Rosenblum, Mrs. N.	10
Sage, Alice C.	5
Self, C. H.	10
Smith, Mrs. E.	10
Thompson, E. S.	5
Tusch, F.	5
Total	$660

Contributions received on Monday, Dec. 21, through the Brooklyn Bureau of Charities:

Anonymous	$40
Anonymous	4
Ashton, N.	10
Bailey, L. P.	5
Brady, Imogen M.	1.06
Carless, Miss E.	1
E. S.	10
Elliott, Mary H.	8
Friend	1
Hartcorn, E. G.	5
Hassell, Ira F.	10
Hayes, Helen M.	5
Hickman, Mrs. J.	1
Hiller, Mrs. L.	5
Hopkins, W. D.	10
In mem. of three	5
Jaeger, D. E.	10
Mo. and Ed. L.	1
Lawton, Mary J.	$10
Miller, Francis H.	[illegible]
Molyezenski, J. B.	3
Smeltzer, Evelyn	10
Smith, Samuel L.	10
Taylor, Elsie B.	2
Thomas, H. B.	5
Tri-Mu Bible Class	10
Tuthill, E. A.	5
Viault, Lena U.	18
Vieilig, Joseph C.	2
Vitalis, Attilio, and friend	6
W. A. G.	5
Wilson, Emily	5
Wolff, Louis	10
Total	$235.06

SOCIAL NOTES

Mr. and Mrs. Ernest Warrin are giving a theatre party, with a supper and dance afterward at the Ritz-Carlton, this evening, for their daughter, Miss Margaret Warrin.

Mrs. Perry Tiffany is sailing today on the steamer Matura and will go to Dutch Guiana via Trinidad to join Mr. Tiffany. Miss Jane C. P. Tiffany and Miss Phyllis Hartmann will accompany her.

Craig Biddle has arrived here and joined Mrs. Biddle at the Vanderbilt.

Mr. and Mrs. Preston Gibson left yesterday for Washington, D. C.

Mr. and Mrs. Egerton Leigh Winthrop have issued invitations for the marriage of their daughter, Miss Muriel E. Winthrop and Richard de Blois Boardman, which is to take place on Jan. 8, at St. Mark's-in-the-Bouwerie. A reception will follow at the residence of the bride's parents, 109 East 91st Street.

Mrs. Payne Whitney is giving a large dance tonight at her home, 972 Fifth Avenue, for her daughter, Miss Joan Whitney. The guests will be mostly boys and girls home from school for the holidays.

S. J. WAGSTAFF MARRIES.

Lawyer, Recently Divorced, Weds Mrs. Olga Thomas, Divorcee.

Samuel Jones Wagstaff, son of Alfred Wagstaff, and Mrs. Olga May Piorkowski Thomas, who has been living at the Murray Hill Hotel, took out a marriage license yesterday at the Muncipal Building and were married soon afterward in the home of Mrs. Clark Prichett, 320 Park Avenue.

Mrs. Thomas obtained a divorce on Dec. 1 in Ulster County, N. Y., from Arthur Paul Thomas. She is the daughter of Arthur Emil Piorkowski.

Mr. Wagstaff is a lawyer, and was recently divorced at Newport, R. I., by his first wife, Mrs. Pauline French Wagstaff, daughter of Mrs. Leroy French of New York and Newport. He is a graduate of Harvard, class of '08, and a member of the Union and Knickerbocker clubs.

DR. ABRAM S. ISAACS DIES.

Writer and Lecturer Was Member of Faculty of New York University.

Dr. Abram S. Isaacs, a member of the Faculty of New York University since 1886, died yesterday of abdominal cancer in the Barnert Hospital in Paterson, where he lived at 447 Ellison Street, and had been rabbi of the Barnert Memorial Temple from 1896 to 1905. He was born in this city 69 years ago and was educated at New York University and at the University of Breslau. He first taught Hebrew, then German and German literature, but of recent years had confined himself chiefly to Semitic languages.

He was the editor of the Jewish Messenger from 1878 to 1908 and wrote and lectured much on educational and literary subjects. His books included "Moses Chaim Luzzatto," "What Is Judaism?" and "Stories from the Rabbis."

Obituary Notes.

CHARLES KRAUS, 70 years old, a real estate dealer in Brooklyn, died on Tuesday at his home, 25 Stanhope Street, Brooklyn.

The Rev. HARRY E. ROBBINS, who served as Chaplain at Camp Devan, Mass., during the World War, died in the Brooklyn Home for Consumptives on Tuesday. He was formerly rector of the Protestant Episcopal Church of St. Mary, at Salamanca, N. Y.

WILLIAM A. KING, a civil war veteran and formerly for thirty years a teacher in Public School 18, Manhattan, died on Tuesday at his home, 4,369 Fulton Street, Brooklyn, in his seventy-ninth year. Mr. King was for more than fifty years a member of Columbia Lodge, F. and A. M.

Born.

BRACKER—To Mr. and Mrs. Murray Bracker, 611 West 158th St., a son.

PARKER—Mr. and Mrs. Winthrop Parker of 309 West 89th St. announce the birth of a daughter, Lois White Kelsey Parker, Wednesday, Dec. 22, 1920.

Married.

BARBER—BEACH—On Saturday, Dec. 18, 1920, at Bethlehem Chapel, by the Bishop of Washington, Right Rev. Alfred Harding, John Edwin Barber of Pasadena, Cal., to Grace Carter, second daughter of Morgan H. Beach, Esquire, and Grace Carter, his wife, of Barberry Hill, near Montrose, Md., and of Oatlands, Va.

HUNTINGTON—LOGAN—On Monday, Dec. 20, 1920, in Ridgewood, N. J., at the home of the bride's parents, Mr. and Mrs. James M. Logan Jr., by the Rev. Harvey Iseman, Anna Erica to Howard Huntington of Washington, D. C., son of Mr. and Mrs. Chester Huntington of Princeton, N. J.

LEFF—ZAMZOK—On Dec. 22, 1920, Dr. Jacob H. Leff, 924 East 181st St., New York, to Sally B. Zamzok of 2,772 East 27th St., Brooklyn.

REDLICH—BLEY—Mrs. Ernestine Bley, 615 West 162d Street, announces the marriage of her daughter, Rose, to Mr. Nathan Redlich Jr. on Dec. 22 at Hotel Ansonia.

Died.

ALBERS—Ernest, husband of Helen Albers and father of Hazel and Muriel, on Dec 22. Services The Funeral Church, Broadway at 66th St., on Friday, Dec. 24, at 10 A. M.

ALBERS—Pelham Lodge, No. 712, F. and A. M. With the most profound sorrow, announcement is made of the passing away of our beloved brother, Ernest T. Albers. Members are invited to attend the Masonic service at Campbell Funeral Parlors, 66th St. and Broadway, Friday, Dec. 24, at 10 A. M.
Harry Aery, Master.
W. H. Booth, Secretary.

ALLEN—On Wednesday, Dec. 22, Theodore Frelinghuysen Allen Jr., husband of Ella Ludlam Allen and son of Maria A. and Theodore Frelinghuysen Allen, at his residence, 628A 3d St., Brooklyn, N. Y. Funeral from his late residence, Friday, Dec. 24, at 4 P. M. Interment private.

ALLEN—On Tuesday, Dec. 21, 1920, Maria Lounsbery, widow of William Henry Allen. Funeral services at her late home, 1,201 Dean St., on Thursday, Dec. 24, at 2:30 P. M.

BANKS—At Mt. Kisco, N. Y., Dec. 20, Alva L. Banks, in his 80th year. Funeral services from his late residence, Mt. Kisco, N. Y., on Thursday, Dec. 23, at 2:30 P. M.

BARRET—On Dec. 21, at Brighton, England, Lilly Chinnock, widow of the late Alexander Barret of Henderson, Ky. Henderson (Ky.), Baltimore (Md.) and Newport, R. I., papers please copy.

BRAINARD—Frank, at his Summer home, Manasquan, N. J., Dec. 21, in his 68th year. Funeral services will be held at the Church of the Divine Paternity, Central Park West at 76th St., New York City, Thursday evening, Dec. 23, at 8 o'clock. Interment at the convenience of the family.

BRAINARD—Frank. With profound sorrow announcement is made of the death of Frank Brainard, former President and for many years an honored Director of the New York Board of Trane and Transportation. Members of the board are requested to attend the funeral services at the Church of the Divine Paternity, 76th St. and Central Park West, Thursday evening, Dec. 23, at 8 o'clock.
Lee Kohns, President.

BRAINARD—Ye Olde Settlers' Association of Ye West Side announces with great sorrow the death of Frank Brainard, a member of this association. Members are requested to attend the funeral services at the Church of the Divine Paternity, Central Park West, at 76th St., on Thursday, Dec. 23, at 8 P. M.
Warren C. Crane, President.
A. Walker Otis, Secretary.

BRANDT—Bella, in her 38th year (nee Taub), beloved wife of Samuel. Services at Meyer's Funeral Parlors, 228 Lenox Av., Thursday, Dec. 23, at 2 P. M.

BRYCE—At her residence, 2,677 Boulevard, Jersey City, on Dec. 22, Catherine C. Bryce, beloved wife of Albert W. and mother of Bessie G. Bryce, Mrs. George W. Cooper. Funeral private. Interment Newburg, N. Y. Newburg papers please copy.

BURCH—On Monday, Dec. 20, Charles Sumner Burch, Bishop of New York, in his 65th year. Funeral at the Cathedral of St. John the Divine on Thursday, Dec. 23, at 3 o'clock. Interment private. The Clergy of the Diocese are requested to assemble in old Synod Hall at a quarter before 3.

BURCH—Grand Lodge, F. and A., M., New York office of the Grand Master.
With the most profound sorrow announcement is made of the passing away of our beloved brother the Right Rev. Charles Sumner Burch, D. D., Bishop of the Diocese of New York, and Grand Chaplain of the Grand Lodge, F. and A. M., State of New York.
Members of the Grand Lodge are invited to attend the funeral service, Thursday, Dec. 23, at 3 o'clock P. M., Cathedral St. John the Divine, New York.
Robert Hugh Robinson, Grand Master.
Robert Judson Kenworthy,
Grand Secretary.

BURCH—Athene Club with profound sorrow announces the death of its beloved honorary member, the Right Rev. Charles Burch, Bishop of the Diocese of New York, on Monday, Dec. 20. Members of the club are invited to attend the funeral services on Thursday, Dec. 23, at 3 o'clock, Cathedral of St. John the Divine.
Katharine A. Martin, President.
Helena L. Rehfuss, Corresponding Sec'y.

BURCH—It is with sorrow and deep regret we announce to the members of the New York Altar Guild, Inc., the death of our beloved Bishop, friend and adviser, the Right Rev. Charles Sumner Burch.
Mr. J. K. West, President.
Miss Maud S. Swords, Rec. Secretary.

BURCH—We announce with sorrow the death of our fellow-member and former officer, Brother Charles Sumner Burch of the Omicron Chapter, Class of 1873, and member of the New York Club. Funeral services on Friday as announced.
Delta Kappa Epsilon.
D. K. E. Club of New York.

BYRON—At Montclair, N. J., Tuesday, Dec. 21, 1920, Mary Kate Byron, widow of the late Oliver Doud Byron, in her 76th year. Funeral services will be held at her late home, 40 Harrison Av., Montclair, Thursday, Dec. 23, at 3:30 o'clock. Lackawanna train leaves Hoboken at 2:30 P. M. Interment at convenience of family.

CARPENTER—Maude L., founder of the Maude L. Carpenter School for Specialization of Educational Subjects, established in Bennington, Vt., in 1903, after a brief illness in Bennington, Vt., on Dec. 21, 1920. Boston papers please copy.

CHOATE—On Tuesday, Dec. 21, at Wallingford, Conn., Mary Lyman Atwater, widow of William G. Choate. Funeral services will be held at her late residence, Wallingford, Conn., on Friday, Dec. 24, at 2 o'clock P. M.

COHEN—On Tuesday, Dec. 21, Natalie Jean, daughter of Nathan A. and Selma F. Cohen. Funeral service on Thursday, Dec. 23, at 10:30 A. M., from 65 Broadview Av., New Rochelle, N. Y.

COLLINS—On Monday, Dec. 20, 1920, Hunter Collins of 138 Livingston St., Brooklyn. Services at Chapel of Grace Reformed Church, Lincoln Road and Bedford Av., Brooklyn, Thursday afternoon, Dec. 23, at 3 o'clock.

DE VOS—Rose, wife of Elias de Vos, in her 60th year, at her residence, 130 West 113th St., Dec. 22, 1920. Funeral private. Please omit flowers.

DRAKE—Dec. 22, 1920, at 547 West 123d St., New York City, Amanda Fisher, widow of Rev. Robert T. Drake, beloved mother of Ruth Welch and Edward F. Drake, in her 84th year. Burial at Lebanon, Ohio, Monday, Dec. 27.

DUMONT—At Madison, N. J., Dec. 20, 1920, William Henry, only son of Frances Mallaby and the late William H. Dumont. Funeral services will be held at Grace Church, Madison, N. J., on Thursday, Dec. 23, at 2:30 P. M.

ERICKSON—Suddenly, of heart disease, Dec. 21, 1920, James Oberg Erickson of 1,216 St. John's Place, Brooklyn. Interment at Litchfield, Conn., Thursday.

FAIRMAN—Dec. 21, 1920, Rosemary Clark, baby daughter of Mr. and Mrs. Fred F. Fairman of Shanghai, China. Funeral and burial at New Bedford, Mass.

FELTMAN—On Dec. 22, 1920, Joan Louise Feltman entered into rest at her residence, 130 8th Av., Brooklyn, dearly beloved daughter of Charles L. and Emma Spindler Feltman, in her 3d year. Funeral private, Thursday, Dec. 23, 1920. Kindly omit flowers.

FITZGERALD—Suddenly, on Dec. 21, John J., beloved husband of Mary Cullen Fitzgerald. Funeral Friday, Dec. 24, from his late residence, 219 East Durham St., Mt. Airy, Philadelphia. Solemn requiem mass at Holy Cross Church, Mt. Airy Av. and Boyer St., 10 A. M. Relatives and friends are respectfully invited.

HAMMANN—At New Canaan, Conn., Dec. 22, 1920, Edward H. Hammann. Notice of funeral hereafter.

HELLENSTEIN—Triangle Lodge, No. 153, Knights of Pythias, announces with deep regret the death on Monday, Dec. 20, at Mt. Sinai Hospital, of Past Chancellor Dr. Herman Hellenstein, former Coroner of New York. The sympathies of the officers and members of the Lodge are extended to the family and friends. William J. Zuckerman, Chancellor-Commander; Theodore Schmerl, Keeper of Records and Seal.

HOWE—On Tuesday, Dec. 21, 1920, Nellie Clark, beloved wife of Lucian F. Howe. Funeral service will be held at the residence of her daughter, Mrs. Miriam H. Steyn, Brayton Road (Greenacres), Scarsdale, N. Y., Friday, 2:30 P. M. Conveyence at Hartsdale Station in waiting upon arrival of train leaving Grand Central 1:30 P. M.

ISAACS—Rev. Dr. Abram S., on Wednesday, Dec. 22, in his 70th year, after a short illness, at his home, Paterson, N. J., son of Rev. Samuel M. and Jane S. Isaacs. Funeral on Friday. Services at Barnert Memorial Temple, Paterson, 12 noon, and at Beth Olom Cemetery, Cypress Hills, at 3 P. M.

JOHANN—At College Point, on Wednesday, Dec. 22, 1920, Henry F. Johann, in his 39th year. Funeral will be held from his late residence, 551 5th Av., College Point, on Monday, Dec. 27, at 9:30 A. M., thence to St. Fidelis Church, where a solemn requiem mass will be said for the repose of his soul. Interment St. Mary's Cemetery.

KING—Suddenly, on Tuesday, Dec. 21, 1920, William A. King, beloved husband of Anna King and father of Mrs. Emma C. Sweeney, Mrs. Sarah S. Negus, Jennie E. and Mabel P. and George William King, aged 78 years; veteran of civil war, 102d N. Y. Infantry. Masonic funeral services at his late residence, 4,369 Fulton St. (91st Av.), near 107th St., Richmond Hill, on Thursday evening, Dec. 23, at 8:30 o'clock. Interment in St. Michael's Cemetery.

KING—William A. Columbia Lodge, No. 484, F. and A. M.: We regret to announce that Brother William A. King has been called from his earthly labor. The brethren are summoned to pay the last Masonic tribute at his late residence, 4,369 Fulton St., Richmond Hill, L. I., on Thursday evening, at 8:30 o'clock.
W. Arje, Master.
J. H. Bierwirth, Secy.

KITZINGER—Matilde, at her home, Wednesday. Services at Meeting House of the Society for Ethical Culture, 2 West 64th St., on Friday, Dec. 24, at 9:30 A. M.

KOCHERSPERGER—On Dec. 21, 1920, at the residence of her brother, Colonel Robert B. Baker, at Greenwich, Conn., Harriet J., beloved mother of Annette M. Kochersperger. Interment private, at Philadelphia.

KOENIG—On Tuesday, Dec. 21, Joseph, beloved father of Samuel S., Morris, Mark and Sadie, was buried Dec. 22, Cypress Hills Cemetery. Funeral private.

LANDON—On Sunday, Dec. 19, at her home, 410 Grant Place, Bay City, Michigan, Florence Fitzhugh, wife of Dr. Henry B. Landon, daughter of the late Dr. Daniel H. Fitzhugh. Funeral services at Trinity Church, on Wednesday, at 2:30 P. M.

MACDONALD—On Friday, Dec. 24, 1920, the funeral of Private Benjamin W. Macdonald, beloved son of Benjamin L. and Jessie Macdonald, who died Sept. 17, 1918, in Blois, France. Interment Woodlawn Cemetery. Greater love hath no man than that he lay down his life for his country.

MORRISON—Suddenly, on Dec. 19, at her home, Redwood, Rockyhill, N. J., Fanny Krauhe, widow of the late John Morrison of Partrick, Scotland. Funeral services at her late home Thursday, Dec. 23, 10:30 A. M. Train leaves New York, Pennsylvania R. R. Station, at 7:10 A. M.

PARRISH—Suddenly, at Lyndham, Paget West, Bermuda, Hamilton Parrish, husband of Carolyn Huntington Parrish.

RIGNEY—Joseph, on Monday, Dec. 20, at his home, Winchester, Va., in the 75th year of his age. Interment Dec. 22, at Rock Creek Cemetery, Washington, D. C. Havana papers please copy.

RIKER—Suddenly, at Newark, N. J., on Tuesday, Dec. 21, 1920, Sarah Ellen Streit, wife of Joseph M. Riker. Notice of funeral hereafter.

RUBIRA—At Hackensack, N. J., Dec. 22, 1920, Luciano Santos, son of the late Eladio and Elisabeth Rubira and husband of Grace Sherwood Jackson. Funeral private.

SMITH—On Dec. 21, 1920, Jane Scott, youngest daughter of Robert G. and Anna Lyons Smith. Services at her late residence, 253 West 132d St., Thursday, 8 P. M.

STONE—At Rochester, N. Y., on Monday, Dec. 13, Lauriston L. Stone. Funeral services in Rochester Tuesday, Dec. 14. Interment at Oswego.

STOUT—On Wednesday, Dec. 22, 1920, at her residence, 310 West 93d St., Hanora Frances, widow of Charles Stout and daughter of the late John G. and Sarah A. Merrell. Funeral services private.

TAPPEN—Wolcott. Suddenly, on Dec. 21, in the 18th year of his age, Wolcott Tappen, beloved son of George H. and the late Louise Huntington Tappen. Services will be held Friday, Dec. 24, at St. John's Episcopal Church, Pleasantville, N. Y., on the arrival of the Harlem Division train leaving Grand Central Station at 2:13 P. M.

THIEDE—Felix, suddenly, on Dec. 19. Funeral at Winterbottom's, 936 6th Av., at 1:30 P. M., Thursday, Dec. 23, 1920.

TURNBULL—Suddenly, on Dec. 22, at her residence, 398 Stuyvesant Av., Brooklyn, Catherine Johnson Turnbull, beloved wife of John Turnbull and mother of Leigh and Kenneth Turnbull. Funeral service at the residence, Thursday evening, Dec. 23, at 8 o'clock.

In Memoriam.

BERRICK—In sad and loving memory of Solon Berrick, beloved husband of Clara and devoted father of Wilfred, Vernon and Roy, who departed this life Dec. 23, 1917. May his soul rest in peace.

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PORTRAIT OBTAINED by 9,000-MILE TRIP.

Pirie MacDonald of New York, at the invitation of the Czechoslovak Government, made a special trip to Prague to take a photograph of Thomas Garrigue Masaryk, President of the new republic. It will appear in the Rotogravure-Picture Section of The New York Times next Sunday.—Advt.

LYNCH TAKES TITLE FROM PETE HERMAN

West Side Boxer Wins Bantamweight Crown by Decision in Bout at Garden.

VICTOR HAS WIDE MARGIN

New Champion Outpoints Rival Decisively—Has Ten of the Fifteen Rounds.

GREAT CROWD SEES BATTLE

Throng of 15,000 Fills Big Arena—Wild Scene Follows Announcement of Judges' Verdict.

A new world's bantamweight boxing champion was crowned last night in the ring of Madison Square before a palpitating crowd of 15,000 spectators who jammed and crammed every inch of the old fistic arena. Joe Lynch, west side Irishman, gained the verdict of Judges Martin G. McCue and William Muldoon over Pete Herman of New Orleans, who has held the title for more than three years, after fifteen rounds of boxing that was in no sense above the ordinary. The decision, carrying with it the world's premier ring laurels in the bantam division of fistiana and a gold and diamond-studded championship belt donated by Promoter Tex Rickard, was vociferously received by the great throng which crowded the old amphitheatre.

Lynch had won and won cleanly. There could be no question of the west side boxer's right to the verdict, and the important distinction which it carried. The champion had been decisively outpointed by a margin of at least ten rounds to five, and there was, therefore, no excuse for any but a Lynch verdict. That the decision was popular was attested by the wild scene which ensued immediately Announcer Joe Humphries's clarion tones had been swallowed in a tumultuous shout which greeted the new bantam titleholder.

Bout Not Out of Ordinary.

The battle, as said before, did not reach a standard beyond the ordinary as far as actual work was concerned. There was none of the spectacular, sensational or dramatic about Lynch's triumph. Both boxers appreciated the importance of the match and their work reflected this feature in marked degree. Herman particularly was disappointing for he made no such real efforts to retain his laurels as would be expected of a champion. By this is meant that he failed to combat his opponent's attack with the sort of work commonly expected of a ring titleholder, whose means of livelihood depends on the destruction and effect he accomplishes with his glove-encased fists. In only five rounds did Herman show to advantage, and in only two of these sessions did he work anything at all like a champion.

Lynch, on the other hand, appreciated the opportunity open to him and worked accordingly. He took no chances beyond what he would take in the ordinary course of events against any other boxer. He boxed cautiously, following a well-defined attack, in which his crushing right was the chief method of dealing out punishment. There was none of the sensational flurries Lynch showed against Sharkey or Goldstein. Both of whom crumpled before Lynch's blows in the same ring in recent bouts.

Lynch earned ten of the fifteen rounds. He carried off the third, fourth, fifth, seventh, ninth, twelfth, thirteenth, fourteenth and fifteenth rounds. In these sessions Lynch carried the offensive and crashed home solid blows to the face and stomach which stung Herman.

The latter refused to fight back, however, taking the punishment and falling into clinches, where he sought without effect to pepper Lynch about the midsection.

Herman took the first, second, sixth, tenth and eleventh rounds. In the first three sessions which were his the dethroned champion did not impress by margin his superiority. He gained each of the three rounds by the smallest of margins and only after the hardest work.

Lynch Better Boxer.

In addition to the physical handicaps he was laboring under, Herman was at a further disadvantage in boxing ability. He was facing an opponent whose work was superior in every respect. The combination proved too great for the little New Orleans boxer to hurdle. Herman's greatest work was accomplished at close quarters. It was then that he peppered the west side lad about the stomach with rights and lefts until Lynch held to protect himself from the punishment. In this department Lynch was excelled, but the west side boy made up for the disparity in this respect through his work at long range.

Lynch always kept his left hand extended, pawing and jabbing with the fist, always waiting for the opportunity to crash home a right. When the chance did present itself the west side Irishman would let fly with a crack which rattled Herman's teeth and shook the New Orleans Italian from head to heel. Repeatedly Herman sought the refuge of a clinch after receiving one of Lynch's terrific slams.

Lynch's fast work with both hands, his speed of foot and the offensive which he carried over the greater part of the battle, gained him the honors of the bout and the title. He boxed rings around Herman at long-range boxing, albeit there were infrequent instances when Herman, with a swift left hook or plunging left jab, beat his bigger opponent to the punch. The power behind the west sider's right, however, discouraged Herman's efforts at long-range exchanges, and the result was that the New Orleans boxer confined himself for the most part to rapid work with both hands at close quarters. For this assault Lynch provided an effective defense after the third round. The west sider securely tied Herman's hands and had the Southerner powerless in the clinches.

Herman earned but five of the rounds, and in three of these sessions his advantage was by the slimmest possible margin. The tenth and eleventh rounds were the best for the dethroned champion, but not even by his work in these two rounds could Herman make an impression on the margin Lynch accumulated in points. Lynch carried off the honors in every round except the first two, the sixth, tenth and eleventh. In the latter two sessions Herman pummeled his rival severely about the stomach with his peppery attack, and bobbed Lynch's head from side to side with left hooks. Occasionally the titleholder tried with a right for the jaw, but the blow never landed on its objective, sailing harmlessly past Lynch's protruding chin for the most part, or winding around the west sider's neck.

West Sider Aggressive.

In the third, fourth and fifth rounds Lynch brought the crowd to its feet in an orgy of cheering when he had Herman shaky from the terrific rights the west sider dealt out. Several times in the closing four rounds, too, Lynch shook Herman with his powerful right-hand drives, but the west sider was too eager and anxious in following up his advantages, and, as a result, was wild.

Lynch implanted a wholesome respect for his punching power in Herman early in the bout. In the third session he crashed home a right which landed high on the temple. Herman's knees sagged and he gave an involuntary lurch forward, falling into a clinch. Lynch shook his rival off and tried to follow his advantage. Herman backed to the ropes and Lynch, seeking to finish his rival, was wild and ineffective, while the crowd urged the west sider on in a terrific din of cheers. Herman protected himself effectively, drawing his gloved left hand up in a perfect defense for his jaw.

The result was that Lynch's blows had no immediate effect and Herman recovered quickly.

Several times in the fourth and fifth rounds Lynch crashed home his right, never quite on the vulnerable point of the chin, but always with stinging power back of the blow. Herman was sent crashing back on the ropes and was hard pressed to defend himself against a knockout. From the twelfth round to the finish Lynch repeated the dose, hitting the New Orleans lad savagely with stinging left-hand jabs and right crosses which took all the fight out of the defending champion and gave Lynch a lead in points which insured victory beyond doubt.

Herman Aggressor at First.

For the first two rounds Lynch did little. Herman was the aggressor and carried the fighting. The Southern boxer worked to close quarters, where he peppered Lynch about the mid-section with rapid-fire blows against which the west sider could not defend himself. Lynch contented himself with pecking away at long range, without accomplishing anything of moment.

In the third Lynch landed his first real hard punch, a right to the temple, which made Herman waver for a fraction of a second. The crowd yelled wildly as the defending champion lurched forward and his knees sagged, but Lynch was wild in his effort to apply the finishing touches and Herman quickly recovered. Through the fourth and fifth sessions Lynch continued his offensive and several times shook Herman with jolting rights to the side of the face and jaw. The latter fought strictly on the defensive until the sixth round, when he took the lead and kept the fighting at close quarters, where Herman enjoyed a distinct advantage.

Through the seventh, eighth and ninth rounds Lynch showed to advantage, jabbing with his left and seeking to force an opening for his crushing right. Herman was wary, however, and protected himself against possible attack on the jaw. In the tenth and eleventh rounds Herman again flashed in front, carrying Lynch before him in a hurricane offensive which completely surprised the west sider and threw him on the defensive. The milling in these two rounds was mostly at close quarters, and Lynch absorbed considerable punishment about the stomach. The west sider sought to keep Herman at bay with his left, but the Southerner came in steadily against the jab and worked diligently with both hands to the stomach. The recovery was only a flash in the pan, however, and from the twelfth session to the final bell Lynch was clearly entitled to the honors.

Several times in the closing four rounds Lynch landed with his right, but always the blow was robbed of its power because it had to advance past Herman's protecting upraised left. The west sider repeatedly forced Herman to the ropes, and while holding the Southerner there, tried to force openings for his right, but invariably the blows went wild or high and had little effect. In the fourteenth round Herman was shaken with a heavy right to the jaw and he showed he did not relish the punishment by falling into a clinch. Emerging, he danced out of danger until his head had cleared. The final round found Lynch still the aggressor and seeking to land a finishing blow on his elusive rival, but Herman guarded well and frustrated his rival's efforts in this direction.

Great Ovation for Lynch.

Seldom has Madison Square Garden, the scene of some of the greatest ring combats in history, witnessed an orgy quite the parallel of that which greeted the crowning of the new champion. Friends of Lynch, of whom there was an overwhelming majority scattered through the capacity crowd, rushed pell-mell past all restraining hands to the ringside in an effort to clutch their idol in their embrace. Two of the joy-crazed Lynch admirers broke past the outspread arms of special policemen with their night sticks poised, and, clambering into the ring, grabbed Lynch in an embrace which threatened physical injury for the lad who had just attained the ambition of a lifetime.

Lynch was madly separated from the morose Herman by a husky who wanted to dance a jig and kiss the west sider all in the same motion. The new titleholder finally gained his freedom and again clasped the lifeless hand of Herman. Then, moving to the side of the ring, he leaned down between the ropes and grabbed Assemblyman McCue's right hand in a warm clasp. Flushed with the joy of victory, Lynch then strode across the ring to where Judge Muldoon stood, carried out of his ringside seat by the surging tide of humanity about him after he had handed up the slip which had its share in giving Lynch the title. A hearty shake, and then Lynch stepped down out of the ring into the wildest commotion imaginable.

Everybody wanted to grab the new champion and hoist him aloft on sturdy shoulders. For a time Lynch successfully defended himself against this friendly assault, but in the end he had to submit and, atop the broad backs of his friends from the west side of the city, Lynch was carried back to his dressing room. It was a wonderful Christmas present and none appreciated it more than Joe Lynch.

Lynch was the first to enter the ring, making his entrance to the platform amid a din and acclaim which, when he finally did gain the stool in his corner, was a considerable achievement in itself. Herman followed a few minutes later, and a number of challengers followed the champion in the ring. They included aJck Sharkey, Packey O'Gatty and Charlie Beecher. Challenges were also issued on behalf of Pal Moore and Joe Burman. A battery of photographers was in the ring during thehe introductions and challenging, focussing their cameras on Referee Patsey Haley, who stood off in a neutral corner all spick and span in white shirt, flannel trousers, cream colored silk socks and a pair of yachting shoes.

Herman was the first introduced and received a healthy hand. The reception didn't compare, however, with that accorded Lynch when the west side Irishman was introduced. The crowd set up a yell which did not subside until the timer's bell had clanged several times. The weights were announced as 116 pounds for each fighter.

Bantams Draw Big Crowd.

Madison Square Garden held one of its greatest crowds. The magnet of the world's bantamweight titleholder in the ring defending his laurels in the first big battle between ring midgets seen in this city in a score of years filled the famous fistic arena. The turnout was pronouncedly greater than that which witnessed the last scrap here, when Jack Dempsey clashed with Bill Brennan. Every seat in the place was occupied and thousands stood about the aisles in the Garden watching from tiptoe the fistic entertainment. It is probable that the Garden never before held a crowd which equaled last night's.

Both boxers weighed in at 116 pounds at 2 o'clock yesterday afternoon.

In the semi-final ten-round bout Johnny Buff outpointed Midget Smith. The first bout scheduled for ten rounds resulted in a knockout victory for Roy Moore, St. Paul bantam, over Jimmy Martin of Brooklyn after 1 minute 54 seconds of the first round. Martin substituted for Kewpie Collendar of Minneapolis, who did not appear.

Schedule Arranged for Games Between Yankees and Robins

The schedule of training season games between the Yankees and the Robins has been practically completed. It calls for games at New Orleans on March 19 and 20, and perhaps on March 17, too, if the Yanks can arrange a tussle with another team in that city on the following day. The two clubs will meet at Shreveport on Friday, Saturday and Sunday, March 25, 26 and 27. Again on April 2 and 3 games will be played at New Orleans, and there is a possibility of a third contest being added to this series. On the way north four or five combats will be staged, and the grand windup performances will take place at Ebbets Fields, Brooklyn, on April 9, 10 and 11.

FRAZEE LAUNCHES ATTACK ON JOHNSON

Calls On American League President to Get Out of Organized Baseball.

SAYS CHARGES ARE FALSE

Brands Ban's Statements About Directorate Election as Deliberate Lie—Huston Retorts.

The boom of guns and the rattle of musketry resounded in the civil warfare of the American League yesterday. In the first place, the executive of the organization, one Byron Bancroft Johnson—often dubbed the stormy petrel of baseball—unmasked the battery concealed behind his shelving brow and made what he conceived to be an answer to the charges made against him and his followers by Colonel T. L. Huston, part owner of the Yankees. The latter had commented to the general effect that Johnson's action in overriding the precedent of eighteen years by turning down in the selection of a directorate those clubs which failed to kow-tow to him showed a rule-or-ruin policy, and that his elimination from baseball was necessary both for the success of the new régime in organized baseball and for the best interests of the younger major league.

Johnson remarked in his reply that the league had always resorted to the ballot, instead of using the regular rotation method, when it was found that the latter plan would place an "undesirable member" upon the board.

"At our meeting," he said, "it was the sentiment that two members should not be brought into the directorate, as they had attempted to wreck the American League. Mr. Ruppert of the New York Club was elected a member of the board, but declined to serve. The club owners then elected Mr. Shibe to fill his place.

Frazee Takes Verbal Fling.

H. H. Frazee, President of the Boston Red Sox, glancing about for an inkwell, in order to pen a few remarks addressed to the party in Chicago, but dipped his quill pen inadvertently into a pot of vitriol which happened to be standing near. This is what he wrote, signed, sealed and mailed to the beloved chieftain of the league:

"If you are quoted correctly in the New York and Boston papers today in your statement which reads, 'The league had always resorted to the ballot instead of using the usual rotation method of the election of the Board of Directors when it was found the rotation method would bring an undesirable member to the board,' you are stating a deliberate falsehood. You further state, 'It was the sentiment that two members be not brought into the directorate as they attempted to wreck the American League,' which you also know is an absolute lie, and is but one more evidence of your gross stupidity and incompetence to further fill the office you now hold.

"I had hoped that you had learned something in the last two years, and since the agreement of peace was reached in Chicago I have refrained from making any comment until this uncalled-for attack on Mr. Comiskey and myself, I think it is about time for you to stop making threats and prove some of the many misleading statements and assertions that you have made. Regardless of the attitude of anybody else in the American League, I want you to know that from this time on there can be no peace, as far as I am concerned, while you and I remain in the American League.

"If you had any sense of justice or realization of the harm you have caused baseball, or one spark of manhood, or any regard for the game which has made you possible, you would tender your resignation as President of the American League before causing any further harm. If you wish to go into any discussion, either privately or publicly, of our relations since my connection with the American League in 1916, I will be pleased to meet you at any time or place you mention. But, in the meantime, I strongly advise you to eliminate any further attacks upon the Boston American League baseball club or me personally."

Charges Huston Took Letter.

Johnson further said in his reply to Col. Huston's remarks:

"Colonel Huston once removed from the files of the New York American League Club a private letter I wrote Colonel Ruppert regarding the gambling situation in Boston. He conveyed the contents of that letter to President Heydler of the National League, thinking I could not prove the statements I had made in it. I did prove them to the satisfaction of Mr. Heydler, and it led to the removal of Lee Magee and Hal Chase from baseball.

"That is the kind of man Colonel Huston is."

Colonel Huston's brief but pointed rejoinder was as follows:

"I am half owner of the Yankees and the letter files are, therefore, my person property. The Johnson letter was shown Mr. Heydler in the interest of clean baseball.

"I have a letter from Johnson, written under date of Dec. 13, 1918, while I was in France. He claimed at that time that Chase was clearly guilty of throwing games.

"Johnson faltered in his duty to baseball as a whole when he failed to act then on the information he possessed. It is he, and he mainly, who has failed baseball and the general public in dealing with the gambling situation. It is due to his failure and cowardice that recent baseball scandals were not averted.

"Prompt action by him as a member of the National Commission would have resulted in such punishment for Chase and Magee that the members of the White Sox would have been afraid to sell out the world's series in 1919."

Neither of the two gentlemen who addressed the above billets doux in reply to the Christmas greetings from Chicago are hopeful of immediate affirmative response to their suggestion that the best thing that Ban could do for baseball is to get out of it. Ban thinks it's wiser to stick around and wait for the skids to be applied, rather than to hit the toboggan slide of his own volition. "It may be for years, and it may be forever," according to his theory of his tenure of office, and he is not sure he could ever get another job anywhere near as soft and fat as his present one.

Several new players were signed yesterday by the Yankees. Edwin Grassick, a catcher, who has been playing semi-pro ball at Woodbridge, N. J., and was recommended by "Gavvy" Street, was taken on. The other recruits are all pitchers. One of them, a right-hander named Tom Godfrey, was signed by the new scout, Paul Krichell, and was acquired from Jeff Tesreau's Bears. Joe Kelley produced another starboard side twirler from Louisville, who has had the enthusiastic endorsement of several expert observers. His name is Joseph Aulbach. A big left-hander, with lots of shipyard experience hereabout, who will also join the tribe of Huggins is Joe Driscoll.

Edwin Mooers, who played with Jersey City last year, and Robert Murray, were released yesterday by the Yankees. Gene McCann gets them to add strength to his Bridgeport club.

A cable message was received yesterday at the Yankees' offices from Babe Ruth to the effect that he was leaving Cuba flat—not flat broke—and would hit New York, as hard as possible, on Christmas eve.

No Thought of Quitting, Says Ban.

CHICAGO, Dec. 22.—"There is nothing for me to say except that I haven't the slightest intention in the world of resigning as President of the American League, despite Mr. Frazee's request," said Ban Johnson tonight, when shown a dispatch from New York saying Harry Frazee had written the American League President a letter characterizing statements credited to him as deliberate falsehoods and demanding his resignation.

VETO HOME FIRST IN FEATURE RACE

Wins Sabine Handicap at New Orleans, With Master Bill Acting as Runner-Up.

Special to The New York Times.

NEW ORLEANS, Dec. 22.—The track was heavy at the Fair Grounds today and the horses which like to have their hoofs sink in a trifle instead of skidding over a hard surface had the better of most of the arguments. The sharpshooters were on the lookout for such racers and backed them with fair success, for three favorite and a well-played second choice showed the way past the judges.

The featured event of the card called out a field of only five candidates, but they were among the best now engaged in trying out their paces here. The race was the Sabine Handicap for three-year-old thoroughbreds over a course of a mile and a sixteenth. Veto, A. L. Woodliff's son of Ballot and Rosanna, looked pretty good to the speculators before the battle and he looked even better after the smoke had cleared away, for nobody had a chance to look backward at the speedy chestnut gelding, except for an instant, at any stage of the proceedings. Nevertheless, Lyke, who had the mount, had to work his passage as the contest drew toward a close.

Veto got away cleverly and was chock full of running, keeping well in the van until the six-furlong mark was reached, where he showed signs of a desire to call it a day. He may have been misinformed about the distance and thought he was in a three-quarter mile sprint. At any rate, he slowed up, and Lyke had to urge him to get him under way again.

Meanwhile, Fizer, which had been well up all the way, came along like a young whirlwind and usurped the lead for a few seconds. Veto didn't seem to care to be paced, so he thundered to the fore once more and drew away steadily in the stretch run, to win by a very comfortable margain from Master Bill, which took the place honors by an equally commodious interval. Fizer quit in a hurry when he found that merely getting ahead didn't win the race, and The Wit nosed his way into third place.

Racers of all ages competed in the five-furlong dash, which was run as the fourth contest on the list, and the three-year-old filly Talisman, second choice in the preliminary wagering, took the measure of the favorite, Hidden Jewel, in a fine speed duel down the stretch. Hidden Jewel looked all over a winner from the start to the half-mile post, having oceans of speed and all the willingness in the world to display it for the entertainment of the crowd. With four furlongs covered, however, the favorite showed signs of weariness and Talisman, close up from the three-furlong mark, flashed past into a tenuous lead, which he held and gradually increased to the wire despite the best efforts of the game but wearied horse from the Hirsch string. Rollo was third, a block or so to the rear of the two leaders.

The summaries:

FIRST RACE—For maiden two-year-olds; claiming; purse $600; five furlongs. American Maid, 112 pounds (McAtee), 6 to 1, 2 to 1, even, first; Secretary, 115 (Wida), 5 to 2, 4 to 5, 2 to 5, second; Seaboard, 115 (Richcreek), 10 to 1, 4 to 1, 2 to 1, third. Time—1:03 2-5. Rose of Picardy, Repent, Magic Castle, Callthump, Tony Sutton, Home Guard, Rape o' the Lock, Joe Whipple and Niobe also ran.

SECOND RACE—For fillies and mares three years old and upward; claiming; purse $600; six furlongs. Anna Gallup, 106 pounds (King), 5 to 2, even, 1 to 2, first; Marmite, 111 (Cate), 10 to 1, 4 to 1, 2 to 1, second; Winneconne, 102 (Woodstock), 10 to 1, 4 to 1, 2 to 4, third. Time—1:16 2-5. Annie Edgar, Miss Kruter, Kohinoor, Big Idea, Oaklawn Belle, Molly O., Cobalt Lass, Plain Heather, Tiger Rose and Catania also ran.

THIRD RACE—For two-year-olds; allowances; purse $700; five and a half furlongs. Trantula, 106 pounds (King), 2 to 1, 3 to 5, 1 to 4, first; Episode, 106 (Ponce), 10 to 1, 3 to 1, 6 to 5, second; Thimble, 103 (Richcreek), 18 to 5, even, 2 to 5, third. Time—1:09. Thornhedge, Lady Stella, Voormir and Trust Official also ran.

FOURTH RACE—For all ages; claiming; purse $700; five and a half furlongs. Talisman, 105 pounds (Murray), 7 to 2, 6 to 5, 1 to 2, first; Hidden Jewel, 106 (Heinisch), 7 to 5, 3 to 5, 1 to 3, second; Rolo, 89 (McDermott), 10 to 1, 4 to 1, 8 to 5, third. Time—1:01 2-5. Bobby Allen, The Nephew, Who Cares and Scurry also ran.

FIFTH RACE—The Sabine Handicap; for three-year-olds and upward; purse $1,000; one mile and a sixteenth. Veto, 112 pounds (Lyke), 6 to 5, 2 to 5, 1 to 6, first; Master Bill, 106 (Coltiletti), 7 to 2, even, 1 to 3, second; The Wit, 100 (McTaggart), 12 to 5, 3 to 5, 1 to 4, third. Time—1:49. Fizer and Honolulu Boy also ran.

SIXTH RACE—For two-year-olds and upward; claiming; purse $700; one mile and a sixteenth. Phalais, 109 pounds (Woodstock), 5 to 1, 8 to 5, 7 to 10, first; Waukeag, 109 (Heinisch), 5 to 2, 4 to 5, 2 to 5, second; Hindoostan, 114 (Thurber), 5 to 2, 4 to 5, 1 to 2, third. Time—1:49. Harvest King and Nellie Yorke also ran.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $700; one mile and a sixteenth. Nebraska, 108 pounds (Mooney), 3 to 1, 6 to 5, 1 to 2, first; N. K. Beal, 111 (Murray), 9 to 2, 8 to 5, 4 to 5, second; Neenah, 102 (Smith), 15 to 1, 6 to 1, 3 to 1, third. Time—1:51 2-5. Goldcrest Boy, Medusa, Spearlene, Verity and Capt. Burns also ran.

NEW ORLEANS ENTRIES.

FIRST RACE—Purse $600; for maiden two-year-olds; five furlongs. Wireless 115 pounds, Ace 115, Voormir 115, Sangrocque 115, Philanderer 115, John Arbor 115, Elizabeth May 112, Smiling Through 112, Whittle 112, Rose Cliff 112, American Maid 112.

SECOND RACE—Purse $700; claiming; for three-year-olds; six furlongs. *Simonite 115 pounds, *Anticipate 114, *Who Cares 112, Murray 112, Teacher's Pet 106, *Shoot On 112.

THIRD RACE—Purse $600; claiming; for three-year-olds and upward; five and one-half furlongs. Annie Edgar 111 pounds, Fanyan 111, Justice Goebel 110, *Early Sight 109, *General 109, Turco 107, Ruvocco 107, Red Wing 104, American Rose 104, *Miss Kruter 102, *Van Sylvia 99.

FOURTH RACE—Purse $700; claiming; for three-year-olds; one mile and a sixteenth. *Harvey Smarr 111 pounds, Parish 110, Adelante 110, Illinois Lad 110, Lady Ward 110, *She Devil 108, *John I. Day 108, *Peggy C. 102, *Lady Kathern 102.

FIFTH RACE—Purse $800; claiming; for two-year-olds; one mile. Charles A. Byrne 113 pounds, *Huen 110, *Tan Son 110, Sea Court 107, *Crimson Rambler 105, *Pimlico 105, *Louise Wynne 101, *Superb 100, *Fading Star 97, *Walk Up 97.

SIXTH RACE—Purse $700; claiming; for three-year-olds and upward; one mile. Young Adam 114 pounds, *Douglas S. 109, *Galway 109, *Bond 109, Margery 109, Light Wine 105, *Iron Boy 104, *Wildflower 100.

SEVENTH RACE—Purse $700; claiming; for three-year-olds and upward; one mile and an eighth. Austral 113 pounds, Great Gull 113, Highland Lad 113, Paul Connelly 114, King Neptune 109, Brool land 109, Corydon 109, Sasin 109, *Prunes 108, *Ben Hampson 108, Sandy Mac 107, *Thirteen 104, Captain Hodge 104, *Lorena Moss 101.

*Apprentice allowance claimed.

Weather cloudy; track heavy.

HAVANA ENTRIES.

FIRST RACE—For three-year-olds and upward; claiming; six furlongs; purse $700. *Sainrose, 96 pounds; *Doublet II. 99, Ava R. 99, *Lady Ione 99, *Marion Hollins 107, *Driffield 107, Sayeth 100, Guardsman 109, Pas de Chance 112, Langhorne 112.

SECOND RACE—For two-year-olds; five and a half furlongs; purse $700. Kentmere, 103 pounds; Molinero 106, Roseate 107, Perhaps 110, Blacktop 110, Dantzig 110, Sleepy Dear 110, Kings Belle 110, Draftsman 110, Kathleen K. 110, Fright 113, Bygone 113, Rama 116.

THIRD RACE—For three-year-olds and upward; claiming; five and a half furlongs; purse $700. *Fleer, 99 pounds; Just Fancy 104, *Chimera 104, Runnyvan 107, *Blazeaway 107, Gus Scheer 109, Mather 109, Sister Susie 109, Osgood 109, Dainty Moore 104.

FOURTH RACE—Yuletide Handicap; for all ages; five and a half furlongs; purse $1,000. Stepson, 98 pounds; Pierre a Feu 102, Furbelow 105, Mumbo Jumbo 99, War Zone 103, Right Angle 106, aGrundy 112, Different Eyes 112.

aArmonia Stable.

FIFTH RACE—For three-year-olds and upward; claiming; mile and a fifty yards; purse 700. *Silex II., 96 pounds; *Incinerator 96, *All Smoke 102, Major Fiske 104, *Garbage 105, El Coronel 107, Semper Stalwart 107, Plantarede 107, James 107, Biscuit 107, Jose de Vales 110, Sinn Feiner 110.

SIXTH RACE—For three-year-olds and upward; mile; purse $800. *Little Ed, 102 pounds; *Dolph 103, *Candle Light 105, *American Eagle 105, Guaranteed 107, Darnley 107, American Soldier 108.

*Apprentice allowance claimed.

Weather clear; track fast.

Cornell Crew Coach Is in Favor of Three-Mile Course

ITHACA, N. Y., Dec. 22.—John Hoyle, coach of the Cornell crews, today stated that he was in favor of reducing the intercollegiate racing course to three miles. The present Hudson River course is four miles. Coach Hoyle pointed out that the three-mile race would be easier on the crews and would be a more brilliant contest from the viewpoint of the spectators. He urged that the three-mile course be given a thorough trial before it is condemned by the proponents of the four-mile course.

VIC MUNOZ VICTOR IN HAVANA FEATURE

Odds-On Favorite Captures Trial Handicap, Making It Three Races in a Row.

HAVANA, Dec. 22.—Vic Munoz scored easily in the trial handicap at five and one-half furlongs, the feature of the card at Oriental Park today, and in winning the event made it three in a row, which is probably a record for any horse at the present meeting. He was an odds-on favorite, and, breaking in front, rushed into the lead under restraint, setting a fast pace, and at the end was galloping to win by one and a half lengths. Spuggs was always close to the pace, and was an easy second, leading Aunt Deda by two lengths. Santa Claus, the only other starter, was never in the running.

The first race went to Jill, a 5-to-1 shot, which led for the entire trip. At the end the horse was tiring fast, but gamely lasted it out, to win by a little over a length. Frank Burke was second, three lengths in front of Rounded.

Smite, showing improvement, made a runaway race of the second race. Taking the lead at the start, and increasing his advantage to the end, he won in a romp by six lengths. Zindo was second and Sayona third.

The third race was won by Avion. The fifth event went to Atta Boy, and the last event was won by Fly Home.

The summaries:

FIRST RACE—For three-year-olds and upward; claiming; purse $700. Five and a half furlongs. Jill, 111 pounds (Ball), 5 to 1, 2 to 1 and even, first; Frank Burke, 111 (Dominick), 5 to 2, even and 1 to 2, second; Roundel, 111 (Carmody), 3 to 1, 6 to 5 and 3 to 5, third. Time—1:08 1-5. Eastern Glow, Bibbler, Lama, Director James, Brigida, Snow Queen, Prince Bonero, Kernan and Truant also ran.

SECOND RACE—For three-year-olds and upward; claiming; purse $700. Five and a half furlongs. Smite, 101 pounds (Hunt), 6 to 1, 5 to 2 and 6 to 5, first; Zindo, 109 (Eames), 5 to 2, even and 1 to 2, second; Sayona, 111 (Dominick), 5 to 1, 2 to 1 and even, third. Time—1:06 2-5. Huntress, Superior, Ed Garrison, Elmont, Chanteur, Scarpia II. and Legotal also ran.

THIRD RACE—For three-year-olds and upward; claiming; purse $700. Five and a half furlongs. Avion, 105 pounds (Kennedy), even, 1 to 2 and 1 to 4, first; Kewessa, 102 (Penman), 3 to 1, 6 to 5 and 4 to 5, second; Driffield, 108 (McCoy), 10 to 1, 4 to 1 and 2 to 1, third. Time—1:07 4-5. Galopin, Litholick, Count Boris, Cy Merrick and Doctor D. also ran.

FOURTH RACE—Purse $900; Trial Handicap; for two-year-olds; five and a half furlongs. Vic Munoz, 115 pounds (Merimee), 7 to 10, 1 to 5, and out, first; Spuggs, 107 (Hunt), 5 to 2, even, and out, second; Aunt Deda, 104 (Burley), 5 to 1, 6 to 5 and out, third. Time—1:08 2-5. Santa Claus also ran.

FIFTH RACE—Purse $700; for three-year-olds; six furlongs. Atta Boy II., 112 pounds (Kennedy), 6 to 5, 2 to 5, and 1 to 5, first; Herron, 103 (Pickens), 6 to 5, 2 to 5, and 1 to 5, second; Allivan, 108 (Connors), 25 to 1, 6 to 1, and 5 to 2, third. Time—1:13 3-5. Drapery, Azuritax and Haran also ran.

SIXTH RACE—Purse $700; for three-year-olds and upward; claiming; one mile and a sixteenth. Fly Home, 102 pounds (Hunt), 5 to 2, even, and 1 to 2, first; Sol Gilsey, 109, (McCoy), 2 to 1, 4 to 5, and 2 to 5, second; De Wit, 108 (Garner), 6 to 1, 5 to 2, and 6 to 5, third. Time—1.49 4-5. Leinster, Harry Glover, Hands Off, Waterford and Donna Granton also ran.

WILL ASSIST PROSECUTOR.

O'Brien Named to Aid in Actions Against White Sox Players.

CHICAGO, Dec. 22. — James O. "Ropes" O'Brien, former Assistant State's Attorney, will be engaged to assist in the prosecution of White Sox players and gamblers who are charged with conspiring to "throw" the 1919 World's Series and are now under indictment by the Cook County Grand Jury, it was announced today by President Johnson of the American League. Johnson said he expects early hearings in the cases.

During the last year O'Brien, as Assistant State's Attorney, secured convictions which sent several men to the gallows. During murder trials he always wore a red necktie.

"We must go to the bottom of this affair," Johnson said, "and no guilty persons must be allowed to escape. That is the only reason why the American League is taking an interest in this matter. Mr. O'Brien has a notable record for convictions and that is why we have decided to employ him."

BOYS' CLUB WINS ON MAT.

Defeats Brooklyn Polytechnic by a Score of 23 to 8.

Wrestlers from the Boys' Club met and defeated the team of grapplers from Brooklyn Poly last night in the Boys' Club gymnasium. The winners took five bouts to two of the losers, and the score was 23 to 8.

Four of the Boys' victories were on form and one on a decision, while Poly tallied one fall and one decision. F. Goldstein, second metropolitan champion, won in 1 minute 38 seconds in the 115-pound class.

BRITISH BOXERS ARRIVE.

Service Champions Here to Battle in I. S. C. Tournament.

A trio of England's service boxing champions, accompanied by Matchmaker Tex O'Rourke of the International Sporting Club, arrived yesterday on board the White Star liner Olympic for the international amateur boxing tournament which will be conducted by the International Sporting Club early next month. The latest British arrivals, following closely on the heels of the London police, who arrived here the other day, are Captain Ernest Vivian Chandler of the Royal Artillery, a 180-pound boxer, who won the English middleweight championship three years ago, and is the present army titleholder in the heavyweight division; John Watson, 174-pound heavyweight champion of the British Navy, who holds the Lord Desborough Cup, and Hugh Brown, a 162-pound boxer, English middleweight champion in 1914, and runner-up for the title in the recent Olympic games at Antwerp, Belgium.

The trio, according to plans of the I. S. C., whose guests they will be during their stay here, will be installed at the Imperial Hotel. The English service champions will be joined here within a couple of weeks, according to present expectations, by the army and navy titleholders of France and Belgium, who are now en route. With the arrival of the French and Belgian boxers definite plans for the tournament will be adopted and a definite date and place announced. At present it is the intention to conduct the tournament under the rules of the International Boxing Federation, which provides for bouts of three rounds duration, with an extra round if a decision is not reached. It is intended, however, to seek a special dispensation for the coming tournament, so that the contests can be scheduled for six rounds. If this application receives favorable action, the tournament will be one of the most extensive international amateur ring affairs ever held in this country.

NOTED COACH COMES TO ASSIST O'NEILL

Joe Brooks Will Leave Williams to Work With Gridiron Staff at Columbia.

Joe Brooks, head football coach at Williams during the last two years, was appointed yesterday to the position of assistant coach at Columbia, according to an announcement by Graduate Manager Robert W. Watt. The likelihood of Brooks coming to Columbia as a member of the football coaching staff has been known for some time on Morningside Heights, but public announcement was withheld until Brooks had severed his relations with Williams.

Just what part the new coach will play in the football scheme at South Field is still a matter of speculation. In his playing days at Williams and Colgate, Brooks gained fame as a tackle, and it is considered likely that Coach Buck O'Neill will leave most of the line coaching to his new aid. In this work he will probably be assisted by Tom Thorp, who has been on the Columbia coaching staff for several years. It is believed that O'Neill himself will prefer to take charge of the backfield and punters, with Brooks and Thorp handling the line men, and possibly another new assistant instructing the ends. Brooks was also a goal kicker of note, and will probably have charge of this branch of the work.

The former Williams and Colgate tackle is a close friend of O'Neill and the two have been intimately connected in football in recent years. Brooks comes from the same football school as the former Syracuse coach and he will be ready to step in at once and use the O'Neill system next Fall. This fact, it is believed, counted heavily in the selection of Brooks as O'Neill's right-hand man at South Field.

Brooks, after preparing at Brooklyn Poly Prep, played at tackle on the Williams eleven in 1909 and 1910. A year later he went to Colgate, where he made a name for himself as tackle on the Maroon teams of 1912, 1913 and 1914. Under the tutelage of Larry Bankhart, Brooks developed into one of the greatest offensive tackles of the country and was prominently mentioned as a candidate for All-American honors. Although he was widely selected for mythical All-Eastern elevens, he never succeeded in getting a place on Walter Camp's eleven.

The Colgate tackle was a great placement goal kicker. Probably his best known feat was that of kicking four goals in Colgate's big game with Syracuse. In the same year, 1913, Brooks kicked a 22-yard placement goal against Yale, which fell before the Maroon warriors, 16 to 6.

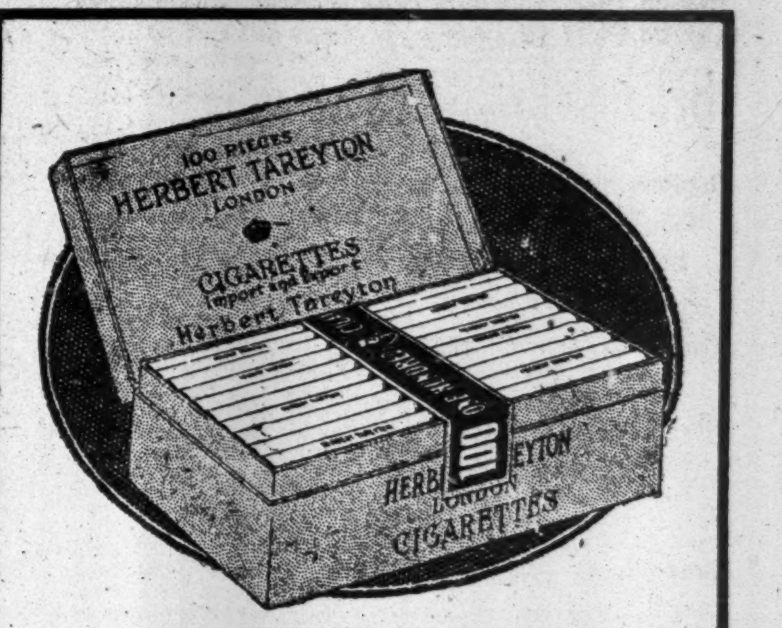
After graduating from Colgate in 1915 Brooks helped Bankhart coach the Maroon eleven in the Fall of the same year. He undertook similar duties in 1916 but in 1917 he was absent from the gridiron while he fought in France as a Captain with the 150th Machine Gun Battalion of the Forty-second Division. Brooks was in the service in 1917 and 1918, and in 1919 and 1920 he was head coach at Williams. Brooks's Williams teams were always dangerous, and, with Benny Boynton to lead the attack, made good records against their Eastern opponents.

Brooks's appointment is an interesting sequel to the recent announcement of the schedule for 1922, the most formidable list of games yet arranged for the Blue and White eleven. In addition to Colgate, Brooks's old love, Dartmouth, Cornell, Ohio and Williams will be encountered, and it is considered that the hardest kind of work will be necessary to build a team capable of coping with such opponents. As O'Neill's assistant in this work Brooks will likely have the same prominent rôle as Chick Meehan had at Syracuse when O'Neill was head coach there.

Further changes in the football coaching and training systems are expected on the Columbia campus. It is considered more than likely that a new end coach will be appointed, and improvements are expected in the methods of training the gridiron warriors. The latter step may take the form of the engagement of a well known trainer for the football and other athletic teams of the university.

Governor Receives Buckeye Team.

SACRAMENTO, Cal., Dec. 22.—The Ohio State University football team, which will play the University of California at Pasadena New Year's Day, was received today by Governor Stephens. He said he was a native of Ohio, but was sorry "to see such fine young men going to certain defeat."



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NEW USES FOR THE X-RAY.

New uses for the X-ray are pictured in this week's number of the MID-WEEK PICTORIAL, which is now on the news stands, one showing how smuggling can be detected by the X-ray, another showing how by use of the X-ray pearls can be detected in oysters. This is but one feature in the special Christmas number, which also embraces a beautiful double page reproduction of a celebrated painting of the Birth of Christ, a gallery of twenty-three of America's most beautiful women, including a full page etching of Miss Constance Binney, who posed especially for the Christmas number, besides pictures illustrating the big news events in all parts of the world. On news stands, 10c.—Advt.

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Gift Certificates in greeting envelopes procurable at all four stores. Mailed on request.

Merry making in men's mackintoches!
Were $30.00.
$20.

Still more bargains here and there in men's and boys' furnishings.

Among them:

Adults' outdoor sleeping suits and bags that were $30.00—now $12. Children's $8.

Children's hats that were $3.00 up—now $1.75.

Boys' shirts that were $2.50 and $3.75—now $1.85.

Boys' shirts that were $4.50 to $6.00—now $2.45.

Boys' flannel pajamas that were $3.75 and $4.00—now $2.25.

Boys' flannel pajamas that were $3.00 and $3.50—now $1.75.

Children's brushed wool outfits—toque, jacket, leggins and mittens—were $12.00 and $15.00—$8.50.

Lots of other items, little in quantity, but big in value.

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These books should be on sale in any bookstore; if not, they can be had from

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681 5th Ave., N. Y.

GOLF SITUATION SEEMS BRIGHTER

Western Delegates Confer With the Executive Committee of the U. S. G. A.

COMPROMISE IS PROBABLE

Difference of Opinion Between Factions Has Chiefly to Do With Dues and Voting Privileges.

With a view toward effecting a compromise, members of the Executive Committee of the United States Golf Association and representatives of the Western Golf Association met at an informal conference recently, and it is safe to predict that as a result of this meeting peace will once more reign between the two bodies where ten days ago war seemed a certainty.

The chief representative of the "radical" West, which a short time ago announced its intention of forming a new national association to be known as the American Golf Association, was Wilbur H. Brooks, the President, who has been nominated to serve again next year. Brooks was accompanied by three Directors of the Western Golf Association, while the United States Golf Association was represented by practically all its officials and members of the Executive Committee.

In the past the chief grievance of the Western Golf Association—and it has had many minor ones—has been the fact that the national association gave only about one-quarter of its members a voting privilege. The membership of the United States Golf Association is divided into two classes, active and allied. The former pay $30 a year and the latter only $10, there being no distinction as to qualifications. Therefore it may be seen that if any club wishes to join the voting or active class, the only essential is that $30 be paid instead of the usual ten-spot.

May Pay Difference and Vote.

Though it is a far cry from "taxation without representation" to this state, yet the Western Golf Association has dwelt on the old Boston tea party theory for many years. If the United States Golf Association cared to make its membership only one class, it would simply have to raise the dues so that all would pay $30. Instead of that, it is left up to the individual clubs in order to have the privilege of voting. An official of the W. G. A. the other day said:

"The grave objection to this present system is that it is wholly un-American and is opposed to the time-honored and deeply ingrained spirit of our democratic institutions. A membership in any organization should carry with it the right to vote. This dual system of so-called representation has never been and never will be satisfactory to the great mass of American golfers." The answer is simple. Every allied club my join the active class in the U. S. G. A. and enjoy the voting privilege.

The Executive Committee of the national association had, prior to the ultimatum of the W. G. A., decided to present to the delegates at the annual meeting for their consideration an amendment to the constitution of the U. S. G. A. whereby the number of Executive Committeemen would be increased by four. The idea was to have, in addition to the five officers of the association, four of the other executives represent four different recognized golf associations in the United States. The ruling body, therefore, had already gone more than half way toward the later demands made by the W. G. A., oneo f which had to do with having its nine Directors representing at least seven different States.

Another Change Threatened.

Another change which the threatened American Golf Association contemplated was in selecting the courses over which the "national" championships were to be played; in other words, by rotation. It is no secret that the Executive Committee of the U. S. G. A. has had a new selection system under consideration for a long time.

It has been the general opinion hereabout that the Western outburst was merely a "lot of talk" that would come to naught; that when it came to the final showdown the golf clubs throughout the country would remain loyal to the United States Golf Association, which is the only one recognized by the Royal and Ancient of St. Andrews. One subsidiary association after the other went on record with expressions of loyalty to the national body, those pledging themselves including the Metropolitan Golf Association, the Massachusetts Golf Association, the Golf Association of Philadelphia, the Western Pennsylvania Golf Association and many other minor bodies.

This made the boast of the Western Golf Association to the effect that it would have the support of many of the Eastern clubs, especially Boston, look rather weak, and later a number of the directors of the W. G. A. repudiated the entire affair, stating that no spirit of rebellion was raging in the West except in the minds of a few radicals.

To Get Final Settlement.

Despite the fact that the U. S. G. A. seems more firmly entrenched as the leading authority as the result of the "upheaval" and that nothing was likely to come of the whole affair, the officials of the National Association wanted to settle the matter once and for all time. That could only be done at a conference attended by officials of both organizations, and both sides should be given credit for the reason that wiser heads prevailed and that doubtless everything will be adjusted to the satisfaction of all concerned.

As a result, it is more than probable that harmony will prevail when delegates gather for the annual meeting of the U. S. G. A. in this city on Jan. 7. Whether or not the matter will be brought up at the meeting is problematical, although it is more than likely that if some compromise is arrived at prior to the annual session, the whole affair will be ignored—as though it had never been. The following is the announcement sent out by W. D. Vanderpool, Secretary of the U. S. G. A., last night:

"An informal conference was held on Tuesday, Dec. 21, between members of the Executive Committee of the U. S. G. A. and representatives of the Western Golf Association, at which time a full discussion as to the best interests of the game in the United States took place. There is every reason to believe that the differences heretofore existing between the two associations will be adjusted."

FOXHUNTERS WIN AT POLO.

Capture Close Game at Durland's by Tally of 9½ to 8.

The Foxhunter trio defeated the Oaks last night in a well-fought indoor polo game at Durland's Riding Academy by a sore of 9½ goals to 8. The polo game formed part of the program of a musical ride, and a large gallery of admirers of horses and sport witnessed the events.

The line-up:

FOXHUNTERS.	Hdcp.	OAKS.	Hdcp.
1—G. C. Sherman	3	1—M. Goodman	3
2—A. Kinny	7	2—H. Levinski	3
Back—D. O. Nelson	3	Back—Dr. E. Biers	3
Total	13	Total	9

Foxhunters allow Oaks 4 goals.

FIRST PERIOD.

Goals—Foxhunters: Sherman, Kinney, Nelson. Total 3.

Penalty—½ goal against Foxhunters for foul by Nelson.

Score at end of period—Oaks 4, Foxhunters 2½.

SECOND PERIOD.

Goals—Foxhunters: Sherman (3), Kinny (2), Nelson (2). Total 7. Oaks: Goodman (2), Levinski (2). Total 4.

Final score—Foxhunters 9½, Oaks 8.

Referee—H. Wina. Time—Two periods of 15 minutes each.

Wrestling in Chicago Is Placed Under City Control

CHICAGO, Dec. 22.—Wrestling was placed under control of a city athletic commission today, when the Council passed an ordinance creating the commission to regulate the sport. The commission will be composed of Mayor Thompson, Chief of Police Fitzmorris, two Aldermen and two citizens. The body will issue licenses for shows. Wrestlers must obtain a license before they will be permitted to appear in matches. All matches must be submitted to the commission for approval. The action grew out of an alleged "fake" match which broke up in a riot.

POLO PLAYERS TO HAVE BUSY SEASON

Candidates for International Team to Get Practice in Florida and California.

Nearly all the outdoor polo players, like migratory birds, have or are about to depart for warmer climes where they may enjoy their pet sport in comfort, and both California and Florida will be the scenes of many contests of the mallet wielders on the green during the Winter months, with some present and later activity at Aiken, S. C.

Miami is to be the centre of polo activities in Florida this year as heretofore, and James C. Cooley, manager of the Meadow Brook Club, will have charge of things at the Miami fields this Winter. Among the promient polo players who expect to spend most of the Winter there are C. C. Rumsey, Louis E. Stoddard, Watson Webb, Hal and Howard Phipps, G. M. Heckscher and Lionel Stahl of New York, H. E. Talbott Jr., Nelson Talbott, H. L. Platt and George Mead of Dayton, Ohio; L. A. Young of Detroit and Robert Hassler of Indianapolis.

Those who will play in California include Earl W. Hopping, Benny Gatins, Gerald Dempsey and Julius Fleishmann, composing the Eastern Tigers, in addition to which there will be a team from Hawaii, a Canadian team, the Santa Barbara four, the Midwicks of Pasadena, two Coronado teams and probably a Mexico City team captained by Gerald de Perandama. Most of the California games will be played at the Del Monte and Coronado fields.

A team of Cubans, belonging to the Havana Polo Club, is expected to take part in the tournament at Miami this Winter and some team picked from among the Miami players will play a return match at Havana, where a fine polo field has been completed. Thomas Hitchcock Jr. is at present at Oxford University and is reported to be getting more or less practice, while Rodman Wanamaker 2d. expects to indulge in the sport in Spain during the Winter months, and is said to have urged young Hitchcock to accompany him there.

Among the players who will get some practice at Aiken later in the season, as well as others who have gone there already or are about to go, are Devereux Milburn, Watson Webb, C. C. Rumsey, Louis Stoddard, Thomas Hitchcock Sr., F. S. von Stade and A. Graham Miles, as well as Quincy Shaw and F. Ambrose Clark. The greatest activity at the Carolina resort will follow the California and Florida tournaments.

Among the players who are to be at these various resorts during the next few months are all of the men, with the exception of Thomas Hitchcock Jr., who have been named as players or substitutes for the American team that is to invade England next Spring and make a serious attempt to wrest from the British players the coveted Hurlingham Cup, emblematic of the championship of the world in polo, and, as that lone exception is getting practice now and may get more in Spain, it looks as if the representatives of Uncle Sam in the big series next June will not want for practice with which to keep in the pink of condition.

Robert Strawbridge Sr., Chairman of the American Polo Committee, is to leave for England on Feb. 1 to arrange numerous details in connection with the forthcoming international events, and a month later Watson Webb, Earl W. Hopping and C. C. Ramsey will sail for the other side to devote their time to the final schooling of the American string of ponies, of which forty already have been shipped abroad.

Devereux Milburn, captain of the American galaxy of polo stars, will leave for England with Louis E. Stoddard at the end of March, and then the serious practice will start in, for the American players know well that their British adversaries may be expected to put up a great fight and the trophy is far from won till the last chukker is ended.

SPEAR IS CUE WINNER.

Defeats J. M. Lewis, Jr., in National Billiard Tournament.

STANDING IN NATIONAL CLASS C BILLIARD TOURNAMENT

Player.	Won.	Lost.	Pct.
F. A. Unger	3	0	1.000
G. Spear	3	1	.750
S. Blussel	2	1	.667
J. M. Lewis Jr.	2	2	.500
C. J. Steinbugler	1	2	.333
J. R. Johann	1	3	.250
Claude Lewis	0	3	.000

George Spear and Joseph R. Johann were the winners in the two games played last night in the 18.2 balkline tournament for the national Class C championship of the National Association of Amateur Billiard Players at the Rational Recreation Academy in Brooklyn. Spear defeated J. M. Lewis Jr. by a score of 150 to 94, while Johann won from Claude Lewis, 150 to 124. As a result of his victory Spear advanced to second place in the standing. He has won three of the four games he has played. Johann's triumph was the first he has scored in four starts.

The match between Spear and J. M. Lewis Jr. was far more interesting than the score indicates. Until the twenty-eighth inning Lewis gave his opponent a keen argument, but from that time to the finish he seemed to lose his stroke and fell an easy prey to Spear's prowess. Spear had an average of 4 10-35 and a high run of 18. Lewis's average was 2 16-34 and his high run was 22.

Johann came from far behind to win his match. In the nineteenth inning Claude Lewis was leading by a score of 80 to 27. It was then that Johann made his high run of 29. From that time he played in much better form. Johann had an average of 2 48-51 with a high run of 29, while Claude Lewis's average was 2 24-50 and his high run 25.

DOYLE ELECTED CAPTAIN.

To Direct Duquesne University's Football Team Next Year.

PITTSBURGH, Pa., Dec. 22.—Walter Doyle, centre, was elected Captain of the 1921 Duquesne University varsity football team, and nineteen players were awarded letters at the annual banquet here last night.

The new Athletic Commission, recently appointed, attended the celebration and informed those present that the university would embark at once upon an enlarged program of sports, which will include baseball, basketball and, if possible, wrestling and boxing.

ARMY FIVE DOWNS CATHOLIC U., 22-16

Early Lead Keeps Cadets Out in Front in Hard-Fought Basketball Game.

Special to The New York Times.

WEST POINT, N. Y., Dec. 22.—Army won at basketball again today, defeating Catholic University, 22 to 16, in a hard fought game. The soldiers got away to an early lead, Dabesies and Vichuels shooting sensational field goals which, with Pfeiffer's keen eye from foul line gave the West Pointers a 11 to 3 lead at half time.

The visitors broke up Army's combinations effectively toward the finish of the final half and themselves turned loose a rally. They registered one more goal from the field than the cadets, but both Gleason and Dunn were poor shots from the foul line, garnering only two out of sixteen chances.

Vichuels, Pfeiffer and Dabesies were best for the Army, while the work of Lynch and Kelly excelled for Catholic University.

The line-up:

ARMY (22).		CATHOLIC U. (16).
Lawson	R.F.	Dunn
Dabesies	L.F.	Kelly
Whitson	C.	Eberts
Vichules	R.G.	Gleason
Pfeiffer	L.G.	Lynch

Goals from field—Lawson, Dabesies (2), Vichules (2), Pfeiffer, Dunn, Kelly (2), Lynch (3), McNamara. Goals from foul—Pfeiffer 6 out of 8, Kessler 3 out of 5, Whitson 1 out of 4, Gleason 2 out of 12, Dunn 0 out of 5.

Substitutions—Army: Bonnett for Lawson, Forbes for Whitson, Kessler for Forbes, Lawrence for Bonnett, Storck for Kessler, Kessler for Pfeiffer. Catholic University: Conroy for Eberts, McNamara for Lynch.

Time of halves—20 minutes. Referee—Tom Thorp, Columbia. Umpire—Ed Thorp, De La Salle.

NAVY FIVE WINS EASILY.

Midshipmen's Quintet Smothers St. Joseph's in 39-to-4 Game.

Special to The New York Times.

ANNAPOLIS, Md., Dec. 22.—Showing speed and accurate shooting in the first half, the Naval Academy basketball quintet ran up a good score in the second half against St. Joseph's of Philadelphia, winning by the score of 39 to 4.

Ault was the star for the Navy team, McKee and Byerly being the next highest scorers. All made some clever shots for the basket.

The first period ended 22 to 2, the visitors scoring only on shots from the foul line. Their one score from the floor was made late in the second half, Tracy caging the ball on a long shot. Devite played a fast defensive game for them.

During the second half, in which a second string played for half the time, the Navy's scoring slowed down.

The summary:

NAVAL ACAD. (39).		ST. JOSEPH'S (4).
Byerly	L.F.	Wizard
McKee	R.F.	Deaddy
Ault	C.	Crean
Watters	L.G.	Temple
Greber	R.G.	Devine

Goals from the field—Navy: Ault (5), Byerly (3), McKee (3), Watters (2), Barnes. St. Joseph's: Tracey. Goals from fouls—Navy: McKee, 2 in 4, Watters 6 in 11, Waldich 9 in 4. St. Joseph's: Devine ,6 in 12.

Substitutions—Navy: Davis for Byerly, Waldich for McKee, Johnston for Ault, Barnes for Watters, Parr for Greber, Byerly for Davis, McKee for Waldich, Ault for Johnston, Watters for Barnes, Greber for Parr, Lyon for Greber. St. Joseph's: Devine for Deaddy, Tracey for Devine, Hagans for Crean, McDermott for Wizard, Davine for Temple, Deaddy for Devine.

Referee—McDevitt, University of Pennsylvania. Time of halves—Twenty minutes.

SCHOOLBOYS DEFEAT YALE.

St. Paul's Ice Team Wins Hockey Game With Elis—Score, 7-3.

Special to The New York Times.

PHILADELPHIA, Dec. 22.—The St. Paul's School ice hockey team, composed of players averaging from 14 to 17 years of age, outskated, played the puck more than their opponents in scrimmages, and, in general, outplayed Yale here tonight before a record-breaking crowd at the Ice Palace. When the bugle sounded the score was 7 to 3 for the school seven.

Yale was unable to display any team play, doubtless because of Captain Hinkey Carson being obliged to struggle through the game with his left hand bandaged. The St. Paul team, attired in gay colors of red and blue, covered quickly, and displayed a stone wall defense. The St. Paul defensive men were as accurate in skating backward as forward when the puck was in possession of the Yale attack. The Yale team had few open shots against St. Paul's net.

The line-up:

ST. PAUL'S (7).		YALE (3).
Norris	R. W.	Moffat
C. Davis	C.	Carson
Scott	L. W.	Shiras
A. Davis	R.	Bulkley
Sargent	C.	Griscom
Banes	P.	Vaningen
McLeod	G.	Diefenderf

SCORE BY PERIODS.

St. Paul's	4	3—7
Yale	1	2—3

Goals scored—First period: Sargent, St. Paul's, 8:10; A. Davis, St. Paul's, 10:08; A. Davis, St. Paul's, 12:20; C. Davis, St. Paul's, 13:48; Bulkley, Yale, 13:30. Second period: Scott, St. Paul's, 0:06; Norris, St. Paul's, 13:10; C. Davis, St. Paul's, 17:15; Griscom, Yale, 18:40; Bulkley, Yale, 19:30.

Substitutions—Yale: Bassett for Diefenderf, L. Foster for Moffat; St. Paul's: Farrington for Scott, Wilcox for A. Davis, Nields for Sargent, Lamar for McLeod.

Referee—Eddie Hill. Goal judges—J. B. Huhn and M. A. Cross. Time of periods—20 minutes.

CRESCENT FIVE IS VICTOR.

Defeats Hudson City Collegiates in Close Tussle.

The basketball five of the Crescent Athletic Club had a close and interesting struggle with the Hudson City Collegiate team in the former's quarters last evening and the hosts emerged victorious over their doughty rivals, who are former college players, by the ultimate score of 25 to 20.

From the very outset the struggle kept the onlookers, as well as the contestants, on the qui vive, and it was not until a wonderful foul goal by Nicklas, three-quarters the length of the floor, near the close of the game, that the visiting aggregation began to slip sufficiently to make it apparent that they were probably beaten.

In the first half the New Moon athletes had the better of the argument to the extent of 16 points to 10, but early in the last period the Jersey City men began to draw up, and the teams played the final half only a point or so apart most of the way.

The line-up:

CRESCENT (25).		HUDSON CITY (20).
Nicklas	R.F.	E. Neinecke
Stannard	L.F.	Baughan
McTigue	C.	F. Neinecke
A. Stewart	R.G.	C. Neury
Griffin	L.G.	E. Neury

Goals from field—Crescent: Nicklas, Stannard, McTigue (2), A. Stewart, Griffin (2), Kinney. Hudson City: Neinecke, Baughan, F. Neinecke, C. Neury (3), E. Neury, Stellmeyer, Beddiges. Foul goals—Crescent: Stewart, 9; Hudson: Stellmeyer, 2.

Substitutions—Crescent: Kinney for Nicklas. Hudson: Stellmeyer for Baughan, Beddiges for E. Neury.

Referee—Mr. Mitchell, Stevens. Halves—20 minutes.

Xavier Prep Quintet Wins.

Due chiefly to close guarding, the Xavier Prep basketball team yesterday afternoon defeated the Cathedral Prep five by a score of 28 to 13. The game was played on the court of the Sixty-ninth Regiment. The first half ended with the score standing 16 to 6 in favor of Xavier. Stephens and Puy starred for the winners and Finn did the best work for Cathedral.

Trinity Five Defeats Alumni.

The basket ball team of Trinity School defeated a five composed of alumni of the institution last night on the floor of that school by the score of 16 points to 12.

ADAIR'S CUE JINX TAKES A VACATION

Charley Loses Hoodoo and Defeats Smith in First Round of 3-Cushion Tourney.

Ordinarily when Charley Adair attempts to play billiards in a tournament a jinx sits on his shoulder and his first efforts go for nix. But last night, while playing in the preliminary round of the national tournament for the three-cushion championship of the American Amateur Billiard Association, he lost the hoodoo and stroked the ivories as a true title prospect might. The result was that he defeated R. J. Smith by a score of 25 to 9, and Adair turned the trick in only twenty-nine innings.

Several times in recent years Adair has entered tournament competition but seldom has he been able to play up to his normal stride. He seemed to forget that he was playing a tournament game last night and stepped out just as if he were taking a little exercise gallop on the green cloth. In the first nine innings he gathered thirteen points, and put the game on ice, so to speak, for at that time the score stood 13 to 3 in his favor. Thereafter he treated Smith to nothing but "oil". Adair unleashed a variety of safety against which his opponent was helpless.

Adair also made many good shots. There was nothing sensational about his shots, but he counted almost every time that Smith left him an opening. Smith is a good player, but this is his first tournament and he lacks the necessary experience in competitive billiards. Adair made most of his points in clusters of two. He had two runs of three and a few ones. Smith's high run was also three.

Mountaineers to Play at Lehigh.

Special to The New York Times.

MORGANTOWN, W. Va., Dec. 22.—Another date was closed on West Virginia's football card today when Lehigh was scheduled at Bethlehem on Oct. 29. This is a return engagement for Lehigh's appearance here last October. In addition to Lehigh, games have been closed for West Virginia with Pittsburgh, Washington and Jefferson, Virginia, Washington and Lee, Rutgers and Bucknell.

For Women Christmas Shoppers

Men's Fine Neckwear in a Holiday Sale

We've been a men's store for 33 years. Naturally we know men's tastes and preferences. And our salesmen are ready and willing to give you the benefit of their long experience in the selection of prevailing patterns.

$1.00 fancy figured silks, correctly proportioned to tie easily and wear long. 65 cts.

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486 Suits were $35
641 Suits were $40
275 Suits were $45

Now $23.50

371 Overcoats were $35
543 Overcoats were $40
211 Overcoats were $45

For $23.50 you get—

All-Wool Suits
Full-lined, half-lined and quarter-lined. Models include young men's single and double-breasted styles and conservatives. Blues, browns, grays, greens and fancy mixtures. All sizes.

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564 Suits were $50
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656 Suits were $60
Now $33.50
487 Overcoats were $50
321 Overcoats were $55
593 Overcoats were $60

754 Suits were $65
533 Suits were $75
201 Suits were $85
Now $47.50
801 Overcoats were $65
457 Overcoats were $75
196 Overcoats were $85

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EX-KAISER IN A CAGE.

A high meshed steel wire fence topped off with strands of barbed wire encloses the entire grounds of the ex-Kaiser's residence at Doorn, Holland. A photograph in the Rotogravure-Picture Section of The New York Times next Sunday will show the walk alongside the fence, nearer than which intruders cannot pass.—Advt.

LOST AND FOUND.

LOST—SUITABLE REWARD WILL BE PAID THROUGH THE AUTOMOBILE UNDERWRITERS' DETECTIVE BUREAU FOR INFORMATION LEADING TO THE RECOVERY OF THE AUTOMOBILE DESCRIBED BELOW AND THE CONVICTION AND IMPRISONMENT OF THE PARTY RESPONSIBLE FOR THE THEFT: 1920 CADILLAC AMESBURY SUBURBAN SEDAN, MOTOR NO. 59-1-958, BODY NO. 2034, TRANSMISSION NO. 59-4968, SWITCH NO. R-610, NEW YORK STATE LICENSE NO. 264-040; CAR PAINTED BLUE-BLACK, WITH BLACK FENDERS; GRAY UPHOLSTERED; FOUR GOODYEAR CORD TIRES AND WHEELS, AND TWO CANTON CORD EXTRA TIRES, 35x5; EQUIPPED WITH SPARTAN HORN AND VAN SICKLEY SPEEDOMETER; INITIALS M. A. H. ON EACH REAR DOOR; MAT ON EACH RUNNING BOARD. TELEPHONE INFORMATION IMMEDIATELY 4506 JOHN OR 2081 BEEKMAN.

LOST or stolen, certificates representing 400 shares of Southern Pacific Company stock as follows:

Certificate No.	In Name of.	Shares.
H-50127	Herbert Robert	100
H-82988	Sutro Brothers & Co.	100
H-82989	Sutro Brothers & Co.	100
H-82990	Sutro Brothers & Co.	100

Notice is hereby given to show cause why duplicates should not be issued. E. F. Hutton & Co., 61 Broadway, New York, N. Y.

LOST—On 24th floor of Equitable Building, Bond Department of Federal Reserve Bank, two $1,000 bonds, one $50 bond; liberal reward paid for return; no questions asked. L. H. Carr, 55 John St., New York City. Phone Beekman 7371.

LOST—From automobile near 26th St., 5th Av., Saturday afternoon about 4:30, tan leather traveling bag containing papers. Return to Boy Scouts of America, 200 5th Av., Room 858. Reward.

LOST—Pass Book No. 10370, Libe Harris, of the Chatham & Phenix National Bank, 205 East 57th St., New York; payment stopped. Please return book to bank.

LOST—Will the taxicab driver who drove gentleman to Flushing early Wednesday morning kindly phone Beekman 2926 regarding package left in car; reward.

LOST—Small package advertising material, Tuesday evening, oakite and print matter. Reward for mailing to Oakite, 55 Hopkins Place, Longmeadow, Mass.

LOST—Black purse, containing about $100, Hudson Terminal, Wednesday, Dec. 22, by young business woman; liberal reward if returned. M. C. S., 318 2d St., Jersey City.

LOST—Photographs, left in taxi Tuesday night; also handkerchiefs and address book; reward. Rutledge Hotel, 30th and Lexington Av.

$50 REWARD

and no questions asked for return of fibre suit case containing certain records and papers of no value except to owner, lost at Hotel Holley between 9 and 12 A. M., Dec. 15, 1920. A 887 Times Downtown.

Jewelry.

LOST—Liberal reward, no questions asked, for package of watches left in phone booth, John St. and Broadway, by disabled soldier. Phone Melrose 8505. H. Falkenstein, 348 East 138th St.

LOST—Morning Dec. 20, small gold watch on link bracelet and set around with rubies and diamonds; suitable reward and no questions if returned to Touzalin, 115 East 82d St.

LOST—Brooch, Saturday morning, between 90th and 75th, Amsterdam and B'way; large carved moonstone, surrounded by sapphires and diamonds; liberal reward. Jacobi, 302 West 87th.

LOST—Gold wrist watch, on black ribbon, initials "M. G.," between 36th and 38th Sts. on 5th Av., Wednesday afternoon; reward. Baas, 268 Beaumont St., Manhattan Beach.

LOST—Tuesday, Dec. 21, gold-colored enamel pin, Roman design. Finder will be suitably rewarded if returned to Cashier Hotel Belmont.

LOST—In Lord & Taylor's a string of pearls in box marked Bendel. Telephone Lockwood, Vanderbilt 9000; reward.

LOST—Hudson tubes, 33d and 34th Sts. and 5th Av., carved jade pin, gold mounted; reward. G. K. Hooper, Madison, N. J.

LOST—Sapphire and diamond oblong-shaped pin, at Biltmore Hotel "Cascades;" reward. S 579 Times.

$100 REWARD

for return of diamond and sapphire diamond shaped scarfpin and silver cigarette case, engraved "G. J. S.," lost Dec. 6; proportionate reward for return of either. Marcus & Co., 5th Av. and 45th St.

$500 REWARD

for return of platinum ring, large square sapphire with small diamonds in mounting; lost Dec. 12th between 47th and 61st Sts. Udall & Ballou, 574 5th Av.

$125 REWARD

For return of platinum and diamond pin containing 19 diamonds, lost Dec. 13, between East 53d and West 47th Sts. Charlton & Co., 634 5th Av.

$75 REWARD

for return of diamond pin forming the letters "C. S. R.," lost Dec. 11 between 34th and 108th Sts. Black, Starr & Frost, 5th Av. and 48th St.

$400 REWARD

for return of platinum and diamond oval shaped brooch, containing 87 diamonds, lost Dec. 16 between 29th and 59th Sts., or in taxicab. W. D. Tusten, 681 5th Av.

$1,000 REWARD.

Diamond platinum pin, 227 stones, 7 large ones in centre. Schuyler 6650.

$5,000 REWARD

for recovery of jewelry stolen from messenger Provident Diamond Co at 49th St. and 7th Av. Nov. 27, 1920, at 9:10 A. M.

$2,000 REWARD

for information leading to arrest and conviction of said culprits; information confidential. Provident Diamond Co., 598 7th Av.

Wearing Apparel.

LOST—Dark blue velvet muff with gray fur trimmings and contents suitcase marked "C. B.," containing tuxedo suit, three large pearl studs, white enamel and diamond cuff links, pearl waistcoat buttons; taken from auto 35th St. near 6th Av., 5 o'clock Tuesday afternoon; liberal reward. Barret, 50 East 58th St.

LOST—Black satin blouse, steel beaded, between Atlantic Av., Brooklyn-Wall St., Lexington Av. train, Wednesday. Cortlandt 1860.

LOST—In Gimbel Bros.' store, one mink neck piece. Please telephone Madison Square 8700. Ask for H. J. A. Reward.

Cats and Dogs.

LOST—Black Pomeranian dog, lost Dec. 20, '20, corner of East Broadway and Montgomery, about 7 A. M.; answers to name of Dixie; reward paid for return. S. P. Leveridge, 277 East Broadway.

LOST—About Dec. 14, in Summit, New Jersey, smooth Sealyham bitch, white, brown patch on left eye and brown right ear; answers to name of Trixie; $25 reward. Advise A. Hagen, 52 William St., New York.

LOST—Airedale (male), Dec. 21, about 4 P. M., Riverside Drive near 80th St.; answers to name of Brom Bones; license No. 273456; reward. Return 82 Riverside Drive.

FOUND—Scotch collie, brown and white. Phone Stuyvesant 1495.

PERSONAL.

COUPLE WITH SMALL DAUGHTER, having lost beloved Boston terrier, eager to hear from owner who prefers good home for pet to exorbitant prices demanded by professional breeders. B 466 Times.

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FUNERAL OF BISHOP IN CATHEDRAL TODAY

Body of Dr. Burch to Lie in State From 11 Until 2:30—Service to Follow.

WILL BE BURIED IN CRYPT

Masons Work Until After Midnight Preparing a Resting Place for the Clergyman.

The body of the Right Rev. Charles Sumner Burch, Bishop of the Episcopal Diocese of New York, who died suddenly Monday afternoon, will be taken this morning at 11 o'clock from the Episcopal residence to the Cathedral of St. John the Divine after prayers have been said in the presence of the family.

The coffin will be opened and the body will lie in state until 2:30 o'clock in the afternoon, when a public funeral will be held. Immediately after the service the interment will take place privately in the crypt of the cathedral.

It had been expected that the burial would not be until tomorrow, but by working until after midnight last night the masons were able to complete the underground vault for the Bishop's body. This is next to the vault of the late Dean William Mercer Grosvenor, and on the other side of the Dean is buried Bishop David Hummell Greer.

The vault will be covered with a marble slab on which will be this inscription:

Charles Sumner Burch,
Bishop Suffragan of New York,
1911-1919.
Eighth Bishop of New York,
1919-1920.
Born June 30, 1855.
Died December 20, 1920.

Bishop Burch is coffined in his full Episcopal robes. About his neck is a stole several hundred years old of Oriental design, given to him by a friend from abroad.

A special coffin had to be made to order because of the height and weight of the Bishop. He was 6 feet 2 inches tall and he weighed more than 250 pounds. In the grave the coffin will be encased in solid masonry.

The coffin is covered with purple broadcloth, and has a full-length glass top. It will finally rest within a solid oak box.

Thirteen Bishops to Attend.

Last night thirteen Bishops had signified their intention to attend the funeral. Bishop Frederick Burgess of Long Island will read the opening sentences from the New Testament as the procession walks up the aisle. Bishop Charles H. Brent of Buffalo will read the Lesson.

Bishop Ethelbert Talbot of Bethlehem, Pa., will recite the verses beginning, "Man That is Born of Woman." Bishop Edwin S. Lines of Newark, N. J., will read prayers. The Right Rev. Thomas F. Gailor, Bishop of Tennessee, and President of the Council of the Episcopal Church, will pronounce the benediction.

Only the family and the honorary pallbearers will attend the interment. Prayers at the tomb will be recited by the Rev. Dr. Charles Lewis Slattery, rector of Grace Church. The committal service will be conducted by Dean Howard Chandler Robbins of the cathedral. The benediction will be pronounced by Bishop Arthur S. Lloyd, rector of St. Bartholomew's Church, White Plains.

The honorary pallbearers will be the trustees of the Cathedral and the Standing Committee of the Diocese.

Other Bishops who will attend are William Lawrence of Boston, Chauncey B. Brewster of Connecticut, Charles T. Olmstead of Central New York, Wilson F. Stearly, Coadjutor Bishop of Newark; Charles Fiske of Syracuse and James H. Darlington of Harrisburg, Pa.

Governor Alfred E. Smith will attend the funeral and practically all of the more than four hundred clergymen of the diocese will be in the procession, besides the dignitaries of the Russian Church and the Greek Church of America.

The Cathedral seats 1,500, and not more than half will be reserved, the remainder being open to the public.

EAST SIDE MOURNS AHEARN.

Ex-State, Senator's Funeral Attended by Tammany Delegation.

Hundreds of men, women and children of the lower east side attended the funeral services of Senator John F. Ahearn yesterday and paid a final tribute to the Tammany leader, who had been the political idol of the Fourth Assembly District for thirty-five years.

Tammany Hall sent a representation of 100 members, led by Grand Sachem John R. Voorhis. The honorary pallbearers included Governor Alfred E. Smith.

Frank Brainard.

Frank Brainard, former President of the New York Board of Trade, and also of the Produce Exchange, died Tuesday morning of pneumonia at his Summer home in Manasquan, N. J., after a two weeks' illness. He was born in Ohio sixty-eight years ago, and was a member of the firm of Brainard Brothers, produce merchants, 15 Exchange Place, Jersey City. His residence in this city was 238 West Seventy-fourth Street.

Frederic Belasco.

SAN FRANCISCO, Cal., Dec. 22.—Frederic Belasco, lessee of the Alcazar Theatre here for many years and brother of David Belasco, New York theatrical producer, died at his home last night from pneumonia. He had been associated with theatrical enterprises on the Pacific Coast for more than thirty years. He was born in Vancouver, B. C., in 1863.

Patrick F. Madigan.

Patrick F. Madigan, autograph dealer, died of heart disease yesterday morning at his home, 2,864 Marion Avenue, at the age of 54. Mr. Madigan was born in West Rutland, Vt., and for more than thirty years had been engaged in the book and autograph business. His shop was at 8 West Forty-seventh Street.

Charles Morse Whitney.

Charles Morse Whitney, retired corporation lawyer, died yesterday morning of heart disease at his home, 20 East Nineteenth Street, at the age of 72. When in practice his office was at 40 Wall Street. For some years he lived at 1,056 Fifth Avenue, and had a Summer residence at Centreport, L. I.

Mrs. Oliver Doud Byron.

Funeral services will be held today for Mrs. Mary Kate Byron, widow of Oliver Doud Byron, the actor, and sister of the late Ada Rehan, the actress, at the Byron residence, 40 Harrison Avenue, Montclair, N. J. Mrs. Byron died Tuesday night, at the age of 75, two months after the death of her husband.

The Rev. James Griswold Merrill.

MOUNTAIN LAKES, N. J., Dec. 22.—The Rev. James Griswold Merrill, President of Fisk University, in Nashville, from 1901 to 1908, died here today, at the age of 80.

DEBUTANTES HAVE A DAY OF GAYETIES

Parties for Misses Sawyer, Chard, Spencer, Fincke, Brown, Francis, Merchant and Others.

Yesterday afternoon and evening again brought the débutantes to the fore with many luncheons and dances. Mrs. Philip C. Sawyer entertained for her daughter, Miss Eleanor Sawyer, home for the holidays from college, with a luncheon and theatre party.

Miss Ethel Chard, the débutante daughter of Mr. and Mrs. Thornton C. Chard, who are in Albany this Winter, was the guest of honor at a luncheon that her great-aunt, Mrs. William Constable, gave at her residence, 17 West Forty-eighth Street.

Mrs. Hunting Merchant and Mrs. Edwin Campbell were hostesses at the Colony Club at a luncheon for the former's débutante daughter, Miss Betty Wolcott Merchant.

Mrs. Edwards Spencer also entertained for her débutante niece, Miss Mary Barbara Spencer, with a luncheon at her residence, 11 West Sixteenth Street. The girls who accepted were the Misses Dorothy Newton Sharp, Elise Parsons, Eleanor Potter, Lilian Remsen, Sarnia Marquand, Margaret Flint, Eleanor Landon, Katharine Knapp, Harriet Camac, Katharine Sharpe and Dorothy Maupin.

One of the largest balls of the Winter was that which Mr. and Mrs. James M. Brown of The Knoll, Short Hills, N. J., and Mr. and Mrs. Benjamin C. Fincke of Locust Manor, Fair Haven, N. J., and this city, gave at the Ritz-Carlton last night to introduce two débutante daughters, the Misses Julia Brown Fincke and Dorothy D. Brown, granddaughters of Mrs. Waldron Post Brown of New York, the ball being preceded by a dinner that the débutantes' uncle and aunt, Mr. and Mrs. J. Wright Brown, gave at the Ritz before. There were also a considerable number of other dinners preceding the dance.

Mrs. Arthur Wheeler Francis gave a coming out dance last evening at the Colony Club for her daughter, Miss Frances Witherbee Francis, which was preceded by a large dinner that Mrs. Arthur Curtis James gave at her residence, 39 East Sixty-ninth Street.

The Colony Club was gay with Christmas green, holly, mistletoe and poinsettia.

Another dance, held at the Plaza, for young girls between 15 and 17 and the younger college boys was the middle holiday dance, which, planned for the Rose Room, grew to such dimensions that the large ballroom was taken for it. Mrs. W. R. K. Taylor is Chairman of the dances, and the patronesses include Mrs. A. Henry Mosle, Mrs. E. C. Parish, Mrs. J. Prentice Kellogg, Mrs. Howard Brokaw, Mrs. J. H. Iselin, Mrs. Lindsley Tappin and others. It was a jolly dance, that opened and also closed early. The Junior Holiday Dance will be on Tuesday, Dec. 28, and the Senior on New Year's Eve.

Herbert Clark Dies in Jerusalem.

JERUSALEM, Dec. 21.—Herbert Clark of New York City, a director of tourist parties, died here Sunday.

Herbert Clark was born in New Hampshire sixty-eight years ago and had lived in Jerusalem since he was 3 years old. With his brother, Frank Clark, he managed Clark's Tours and Cruises, and had special charge of the Oriental branch of the firm. For a time he acted as American Vice Consul at Jerusalem.

56,250,000 POUNDS

(The Total Surplus)

BRASS CARTRIDGE CASES

Analysis: 70% Copper, 30% Zinc

(Not warranted—read conditions of sale)

Size.	Length.	Amount.	Location.
2.24"	12.09"	526 lbs.	Chicago, Ill.
37 m/m	3.64"	360,250 lbs.	Philadelphia, Pa.
75 m/m	13.82"	5,711 lbs.	Chicago, Ill.
"	"	44,944 lbs.	Cincinnati, Ohio
"	"	6,130,361 lbs.	New York
"	"	23,743,928 lbs.	Philadelphia, Pa.
"	"	2,117,705 lbs.	Rochester, N. Y.
"	"	94,625 lbs.	Toledo, Ohio
3.00"	10.8"	1,601,046 lbs.	Baltimore, Md.
"	"	97,894 lbs.	Chicago, Ill.
"	"	2,701,512 lbs.	New York
"	"	16,516,909 lbs.	Philadelphia Pa.
"	"	709,823 lbs.	Rochester, N. Y.
3.8"	7.34"	28,031 lbs.	New York
"	"	225,000 lbs.	Philadelphia Pa.
4.7" Gun	16.6"	680,966 lbs.	Philadelphia, Pa.
4.7" How.	6.66"	801,281 lbs.	Baltimore, Md.
6."	9.93"	490,509 lbs.	Philadelphia, Pa.

This material may be inspected at points of storage. Apply:

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Philadelphia, Pa., 1710 Market St.
Rochester, N. Y., 1048 University Ave.
Toledo, Ohio, Toledo Storage Depot.

CONDITIONS GOVERNING THIS SALE

No bids will be considered for less than entire lot. Sold "as is" f.o.b. present location. Condition or analysis not warranted. Successful bidder, on notification of award, must deposit cash or certified check for 10% of total amount. U. S. Government Bonds accepted at face value. All material must be paid for as removed, either by sight draft with bill of lading or cash against shipping papers. Approved "bankers acceptances," 30 or 60 days, accepted.

Purchaser must remove and pay for not less than 3,000,000 pounds a month, all to be removed and paid for within one year.

Purchaser to accept certified weights submitted by U. S. representative at loading.

Weights given above are estimates, no guarantee as to amounts stated.

Government reserves right to reject any or all bids or any part thereof.

Bids considered for either:

(a) Outright purchase at a stated price.

(b) Purchase at percentage of market price to be adjusted monthly.

No propositions other than outlined above should be submitted at this time, except those under (a) bids will be considered for outright purchase, payments as removed or total price in advance.

Bids will be received up to 12 o'clock noon, January 5, 1921, Eastern Standard Time,

Submit all bids to: Chairman:

Ordnance Salvage Board,
War Trade Bldg.,
Washington, D. C.

MARY W. MOROSINI WEDS CAPT. CRABBE

War Romance in Her Marriage to Marine Corps Officer in Aunt's Riverdale Home.

Miss Mary Washington Bond Morosini, daughter of Mr. and Mrs. Attilio Pertinax Morosini of Essex Fells, N. J., and Captain William Lafayette Crabbe, United States Marine Corps, were married at 6:30 o'clock last evening at Elmhurst, the home of the bride's aunt, Miss Giulia Morosini, Riverdale-on-Hudson. The ceremony was performed in the armor room before an altar of roses and lilies of the valley, which framed an original painting by Harrison Fisher of a Red Cross nurse, used as a part of the decoration because of the bride's interest in war work. Suspended from a chandelier over the altar was a wedding bell of Easter lilies.

The Rev. Dr. David N. Kirkby, rector of St. Peter's Church, Essex Fells, officiated in the presence of about a hundred and fifty of the immediate friends of the couple.

The bride, who walked with her father, wore a bridal gown of white satin with a long court train and her veil was of tulle, depending from a bandeau of white bride's roses. She carried a bouquet of lilies of the valley and bride's roses, and her only ornaments were a diamond necklace and brooch, gifts of her aunt. She was attended by her mother and her aunt. Lieutenant Daniel W. Bender, U. S. Marine Corps, who served overseas under Captain Crabbe during the war, acted as best man.

The wedding is the culmination of a romance which began at the United States Rifle Range at Caldwell, N. J., where Captain Crabbe was stationed after being wounded in France, and he first met his bride when she was engaged in target practice. Captain Crabbe, whose home is in Louisville, Ky., is a grandson of Admiral George Crabbe, U. S. N. He is a graduate of Annapolis, and has served with the Marines in many parts of the world.

Thorne—Hall.

Charles Stockton Thorne, a coal mine operator of this city, whose home is in Lakewood, N. J., and Miss Gertrude L. Hall of the Hotel Essex were married yesterday in the Municipal Building by Deputy City Clerk John R. Dalton.

In their marriage license application Mr. Thorne said he is 53 years old and that he was divorced in Illinois on Dec. 19, 1915. The bride gave her age as 34 and said she was divorced in the New York Supreme Court on May 19, 1920.

Mr. Thorne is the son of the late Rev. William Henry Thorne and Mrs. Thorne of this city. He is a member of the Union League Club of Philadelphia, the Shenandoah Club of Philadelphia, the Engineers', Whitehall, Recess and Babylon Yacht Clubs.

Mrs. Victor Sorchan Gets Divorce.

Special to The New York Times.

NEWPORT, R. I., Dec. 22.—Mrs. Charlotte H. Sorchan, whose petition for divorce from her husband, Victor Sorchan, was heard at the June session of the Superior Court, has received a final decree from Justice Sumner. The required six months having elapsed the divorce was granted on the ground of neglect to provide.

Books for Boys

The Sons o' Cormac
and Tales of Other Men's Sons
By ALDIS DUNBAR
Irish folk tales, rich in beauty and inspiration. $2.50

Jungle Roads and other Trails of Roosevelt
By DANIEL HENDERSON
A book of fine adventure; just the thing for a live boy. $3.00

A Book of Boyhoods
By EUGENIE M. FRYER
Brief accounts of the early years of many men who later became leaders. $3.00

Quite seriously we assert that better reading for your growing boys would be very difficult to find.

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681 Fifth Ave., New York

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To All Taxicab Users—

THINK!

CIRCLE 4500 CIRCLE 4500

. . . of What a "Mark of Responsibility" Means to You and Yours

From Editorial Page of N.Y. Eve. Journal Dec. 20th 1920

Let your patriotism find some other expression.

A lady with fine earrings, diamond rings, best clothes on, is bound for a dinner dance in the evening. Her husband sees "a white taxicab trimmed with green" running along and tells the driver to go for his wife. The driver goes, takes the wife to a spot in the park where two gentlemen are waiting. A pistol is pointed, the lady steps out and waits while she is robbed of rings, earrings and money, even her stockings searched. Then the driver and robbers, genial confederates, drive off together, leaving her in the road, fortunately not injured physically.

What better encouragement to crime than sending an unknown taxicab, most convenient machine for robbery, to take a well-dressed, bejewelled woman on an errand through the park or through lonesome streets after dark?

There are responsible taxicab companies, with reliable drivers. There are associations of independent taxicab drivers, careful in admitting members to their organizations, thoroughly reliable.

There are individual taxicab owners, operating individually, perfectly honest. There are also jail birds and professional criminals, scores of them in every big city, running taxicabs as a side issue for part of a livelihood, waiting for a chance to rob women or men as their serious business.

IF YOU DON'T WANT TO BE ROBBED, CALL A TAXICAB WITH A REPUTATION KNOWN TO YOU.

Don't believe that any license number protects you. A number is easily changed. Responsible cab owners, outside of big companies, should all enter some organization of owners. The irresponsible should be put off the street.

Congress has decided to add forty-eight members to the

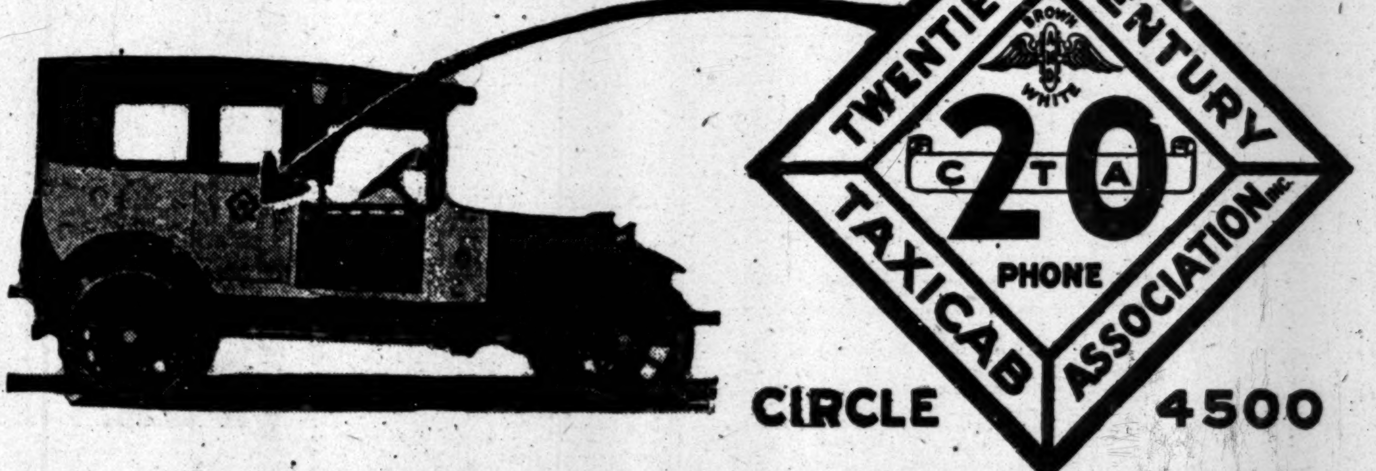
. . . and When You 'Phone for a Taxicab—Don't 'Phone for Just Any Taxicab

'Phone Circle 4500

for the taxicabs charging the lowest rates in the city—a 20th Century Brown and White with our "Mark of Responsibility" on the doors

(BE CAREFUL TO AVOID IMITATORS)

The "Mark of Responsibility"



. . . and Cost? Look at this Comparison of Rates

20th CENTURY TARIFF 1 TO 5 PASSENGERS		Double Tariff		Single Tariff		10c Tariff	
1st Mile	40c	1st Mile	70c	1st Mile	50c	1st Mile	40c
2nd "	30c	2nd "	60c	2nd "	40c	2nd "	40c
3rd "	30c	3rd "	60c	3rd "	40c	3rd "	40c
4th "	30c	4th "	60c	4th "	40c	4th "	40c
5th "	30c	5th "	60c	5th "	40c	5th "	40c
TOTAL	$1.60	Total	$3.10	Total	$2.10	Total	$2.00

NOTE that our rates remain the same whether 1, 2, 3, 4 or 5 passengers are riding.

You will find 20th Century Brown and White Taxicabs with "The Mark of Responsibility" on the doors most anywhere, but if you can do so it is better to telephone—we keep a record of EVERY call of EVERY car telephoned for—it is safe and economical to use taxicabs bearing "The Mark of Responsibility."

20TH CENTURY BROWN AND WHITE TAXICAB ASSOCIATION, INC.

'PHONE CIRCLE 4500

1777 BROADWAY We Operate Over 500 Taxicabs **4500 CIRCLE**

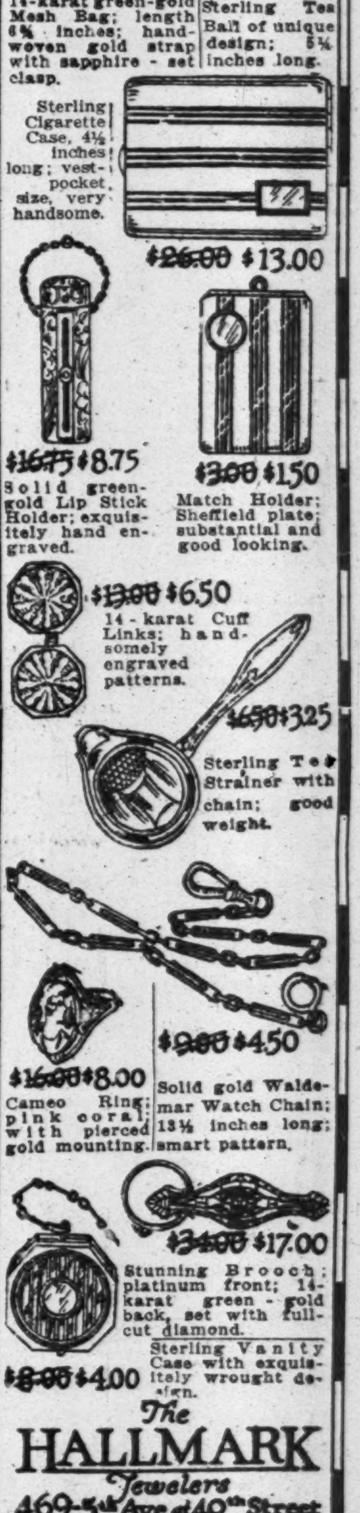
CIRCLE 4500 CIRCLE 4500

Half Price Sale of Jewelry and Silver

You can buy certain lines of Hallmark Jewelry and Silverware now at exactly half price.

Sterling Silver Novelties, such as cigarette cases, vanity cases, gold mesh bags set with genuine stones, platinum-mounted jewelry, including brooches, bar pins, scarf pins, rings, napkin rings—all suitable for Christmas Gifts.

Come in and make your selection now. Pay one-half the original prices. All sales for cash. Engraving and War Tax extra. Mail Orders filled.



~~$35.00~~ $17.50 Solid green-gold Photo Case; beautifully designed.

~~$575.00~~ $287.50 14-karat green-gold Mesh Bag; length 6¾ inches; hand-woven gold strap with sapphire-set clasp.

~~$4.00~~ $2.00 Sterling Tea Ball of unique design; 5¾ inches long.

Sterling Cigarette Case, 4½ inches long; vest-pocket size, very handsome. ~~$26.00~~ $13.00

~~$16.75~~ $8.75 Solid green-gold Lip Stick Holder; exquisitely hand engraved.

~~$3.00~~ $1.50 Match Holder; Sheffield plate; substantial and good looking.

~~$13.00~~ $6.50 14-karat Cuff Links; handsomely engraved patterns.

~~$6.50~~ $3.25 Sterling Tea Strainer with chain; good weight.

~~$16.00~~ $8.00 Cameo Ring; pink coral; with pierced gold mounting.

~~$9.00~~ $4.50 Solid gold Waldemar Watch Chain; 13½ inches long; smart pattern.

~~$34.00~~ $17.00 Stunning Brooch; platinum front; 14-karat green-gold back, set with full-cut diamond.

Sterling Vanity Case with exquisitely wrought design. ~~$8.00~~ $4.00

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All articles are of highest quality, accepted after strictest Navy inspection. The goods are located at this depot and at navy yards at other cities. Call at salesroom if possible. U. S. Navy, Board of Survey Appraisal and Sale, 8th Floor, Navy Supply Depot, 30th and 3d Av., Brooklyn, N. Y. Phone Sunset 8100. Ext. 585.

EUGENE H. TRICOU,
Lieut. Commander (S. C.), U. S. N.

...Salvage.—Used or Damaged Materials. Lists are issued from time to time. State clearly the article or class of goods in which you are interested.

Buy it from the Navy

BUSINESS SURVEY.

The Annual Review of The Annalist, Jan. 3, will summarize business progress in 1920 and present forecasts of authorities on the trend of financial, industrial and economic development in 1921. Order in advance. 10 cents a copy. The Annalist, annual subscription $5. Published by The New York Times Company.—Advt.

IRON PIPE RING KEPT BUILDING COST HIGH

Lockwood Committee Hears of Concerted Attack on Plumbing Economy.

MILLIONS LOST YEARLY

Fifty Per Cent. More Spent on High-Priced Material Unnecessarily.

LEGISLATIVE LOBBY BUSY

Metal Ceiling Combine Promises to Reform—White Lead Inquiry Today.

The existence of a combination of cast iron pipe manufacturers which fought legislation and plumbing innovations designed to save builders millions of dollars annually was disclosed at yesterday's sessions of the Lockwood committee at the City Hall.

It was revealed that ten pipe concerns, banded together as the Eastern Soil Pipe Association, working in conjunction with the six members of the Southern Soil Pipe Association, doing a business of about $150,000,000 a year, dominated the cast iron pipe field.

The Central Foundry Company, the largest of the ten concerns in the Eastern association, made all the discount prices for the other concerns, a practice that continued until June 2, 1920, when it was abandoned because of an opinion of the Attorney General in the Southern hardwood and lumber "open competition" case.

The conditions in the pipe industry were revealed largely through the evidence obtained by Samuel Untermyer, counsel to the committee, in the examination of Charles F. Tuttle, a professional secretary, who served in this capacity for the Eastern Soil Pipe Association as well as the American Institute of Lead Manufacturers, the Small Arms Society, the Institute of Dry Color Manufacturers, "and for six or seven galvanizers."

In planning to tighten its grip on the pipe industry the association arranged to boycott mail order houses and jobbers selling cast iron pipe to consumers at prices lower than those fixed by the association's members. A legislative committee and lobby were used to fight legislation obnoxious to the association and to carry on a nation-wide advertising campaign.

Mr. Untermyer quizzed Tuttle on the affairs of the Eastern Manufacturers', Inc., which, the witness said, was a private corporation in which he and his wife held all the stock. After Mr. Untermyer asserted that the corporation was not "so innocent and harmless a family matter" as the witness declared, Tuttle said he would be glad to disorganize "if there is anything wrong."

Ceiling Ring Promises Reforms.

Another trade association that promised to "mend its ways" was the Metal Ceiling Association of New York, affiliated with the Building Trades Employers' Association, and consisting of twenty-eight manufacturers of metal ceilings combined for the purpose of "protection in strikes and lockouts" and for any objects "deemed advisable." Otto C. Margraff, Secretary, promised Mr. Untermyer that he would recommend the abrogation of the association's by-laws.

When the committee opened its session there were read into the record two letters from the Stone Masons Contractors' Association announcing a meeting to be held tonight at Bronx Temple Building, 148th Street and Walton Avenue, for the purpose of disbanding the association. This was in accordance with the promise made to the committee by Secretary Kennedy, who testified on Tuesday.

Mr. Untermyer began an inquiry into the cost of white lead by asking questions concerning the American Institute of Lead Manufacturers, of which the National Lead Company is a member, but he did not develop this line of questioning for lack of time, and will continue it this morning.

Captain John P. Leo, Chairman of the Bureau of Standards and Appeals of the city administration, the first witness at the afternoon session, said that to encourage building the Board of Standards and Appeals held a public hearing on the proposal to lower the cost of plumbing by substituting a lighter weight cast iron pipe for the heavy pipe now in use.

After saying that the introduction of the lighter weight pipe would decrease the revenues of the pipe companies, he said he received a great many telegrams from all over the country simultaneously protesting against the use of the lighter pipe. The communications came from officials who were not interested in the New York field. He gave the committee twenty-six letters and two telegrams received on the day of the hearing and received six since then.

The witness said he had no way of knowing how the communications came to be sent, but admitted they came like a spontaneous inspiration from all over the country. None of the senders admitted they were directly concerned in the proposed change in New York City. At the public hearing, appearing in opposition to the proposal was Charles D. Meyers, representing a joint committee of the building trades.

Captain Leo said his board was not swayed by the propaganda, as its action would be based on the adaptability of the material in question.

Economy in Building Fought.

The witness was asked whether such attempts were incidental to every attempt at economy along housing lines and he answered: "I find it so, yes, sir. The particular interests affected immediately get busy, and they certainly have some wonderful organization."

Captain Leo was positive that the innovation would mean a saving of 50 per cent. in cast iron piping without in any way being detrimental to the construction in six-story buildings.

He then went into the anti-siphon trap which was tested and approved for use by the board on Dec. 27, 1918. The master plumbers, he continued, fought approval of the trap bitterly, and after it was adopted had the working plumbers adopt a resolution disciplining a union man who installed one in a building. The saving by the use of the trap would consist of the elimination of about one-third of the cast iron pipe heretofore used and also reduce the cost, thus much diminishing the cost of building.

An anti-siphon trap, a sanitary appliance which would eliminate about one-third of the pipe hitherto used, was approved by the bureau two years ago. In spite of the fact that the appliance is serving well in all cities of the country, at the White House and in the Congressional office building and all the big Atlantic City Hotels, Captain Leo said that not one anti-siphon trap was in use in this city. He explained that the Master Plumbers' Association were able to get the journeymen plumbers to adopt a resolution which punished by fine or expulsion any journeyman plumber found installing the device. The Eastern Soil Pipe Association and the Master Plumbers' Association wrote Captain Leo protesting against the innovation.

An architect who called for the trap could not have it installed because of the antagonistic action of the labor unions, he said.

Mr. Tuttle, who was on the stand almost the entire morning, was recalled at this point and questioned concerning Captain Leo's testimony. He was unable to say who conducted the campaign testified to by the previous witness, and admitted that the letters and telegrams "looked like a concerted action." Tuttle's testimony was followed attentively by a group of pipe manufacturers in the room.

Tuttle admitted his association opposed the use of anti-siphon traps because it would reduce sales.

The witness did not know the total volume of business done by the members of the Eastern Soil Pipe Association, but said he received 10 cents a ton on the output. The sum amounted to from $1,500 to $3,500 a year, he added.

Tuttle denied he had destroyed any of his papers when a process served called on him. He denied that his association was active in legislative matters or that it had a legislative committee.

Evidence of Terra Cotta Lobby.

Mr. Untermyer produced a letter written by Tuttle to one of the members of his association saying that the legislative committee was active in trying to prevent legislation affecting vitrified terra cotta pipe. The letter stated that the vitrified pipe manufacturers were making active efforts to secure modifications of the Building Code in the East, and announced the engagement of space for a cast iron pipe exhibit at the Harrisburg convention.

Tuttle quickly retracted his previous testimony and admitted the existence of a legislative committee, but said their activities were "very few." He said he knew of nothing of the flood of telegrams that poured into the legislature at Harrisburg when the question of using terra cotta pipe was up for consideration in April, 1919.

"It would be a bad precedent for other States if the bill passes," said one of the letters read by Mr. Untermyer. It was a letter from the Southern organization to the Central Foundry Company.

Tuttle admitted that the Southern Soil Pipe Association had co-operated with the Eastern Soil Pipe Association. He also admitted that terra cotta pipe was "much cheaper" than iron pipe.

Tuttle was asked whether he did not want to have a number of legislative committees appointed. He said he thought not. Mr. Untermyer thrust into his hand a letter he sent to all the association members making such a suggestion, and the witness admitted it was true.

Evidence was adduced showing that the Central Foundry dominated the entire association and that no meeting was held when the representative of that concern was absent.

In pursuance to an arrangement, he said, the Central Foundry Company, after making its prices, passed them on to him and he sent them to other members of the association. He was asked to answer "yes or no" to the question whether that was for the purpose of fixing uniform prices. Tuttle said he could not make such an answer.

Prices Raised 300 Per Cent.

Mr. Untermyer called the attention of the witness to the fact that soil pipe had increased 300 per cent. since 1916. Several hundred letters of members of the association were placed into the record to show that they followed the price list of the Central Foundry Company.

When the witness denied that his association had opposed the use of lighter pipe Mr. Untermyer produced a sheaf of letters showing that this was the attitude of the members. The letters also showed that Philadelphia had adopted the use of the lighter weight pipe in spite of the opposition of the manufacturers.

Earlier in the day Secretary Margraff of the Metallic Roofing Association testified that members of the trade associations in the Building Trade Employers' Association were assessed according to the amount of their gross business. His organization, doing a business of $9,000,000 annually, had to pay $10,000 a year.

One of the rules of the association provided that if a member abandoned a job no other member might finish the job without the consent of the original concern unless the association by a two-thirds vote vetoed the original contractor. Margraff said he was ready to eliminate that provision and other portions of the by-laws which were read.

James M. Berdan, General Manager of the Building Materials Department of the Johns-Manville Company, doing a business of $50,000,000 annually, testified that this company wanted to become a member of the Composition Roofing Association but could not obtain admittance because it insisted on guaranteeing its roofs for ten years instead of two years. His company refused to reduce its guarantee, he said.

Berdan's testimony corroborated the story of Secretary Lees of the roofers' association, who testified on Tuesday that the Johns-Manville Company could not obtain entrance to the association because it guaranteed its roofs for ten years instead of two.

The committee will meet at 10:30 this morning at the City Hall.

Ku Klux Klan Parades, Then Vanishes in Darkness

JACKSONVILLE, Fla., Dec. 22.—More than 200 members of a branch of the Ku Klux Klan silently paraded the streets of South Jacksonville last night, completely disguised in white caps, masks and gowns and headed by a herald bearing a flaming cross. No explanation of the display was given.

In a recent similar parade in Jacksonville one of the advance riders announced that "a band of solemn, determined men" would pass and wanted "no one to follow them."

When the klansmen reached the trees of the city park, every light in the business district snapped out. They were switched on again a few minutes later and the riders had vanished.

W. J. Simmons of Atlanta, Imperial Wizard of the klan, recently announced that one of its purposes was to maintain "white supremacy," but that it would support constituted authority and not tolerate lawlessness.

TO RELIEVE CONTRACTORS.

Board of Education Trying to Protect Non-Hettrick Concerns.

Resolutions by the Committee on Buildings and Sites recommending the cancellations of the contracts of Daniel J. Rice on Public School 182, Brooklyn, and Philip & Paul on Public School 3, Queens, were to have been offered at the meeting of the Board of Education yesterday, but Dr. John A. Ferguson asked that the matter be laid over for further consideration.

Arthur S. Somers said that the two contractors had admitted having relations with John T. Hettrick, but there were a number of subcontractors who had no dealings with him who would lose money if the contracts were canceled. He said that he did not think this was fair to innocent men, and he moved that their side of the question be presented to the Corporation Counsel to see if they could not be protected. The resolution was adopted.

Vienna Gives Up Czech Archives.

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Special Cable to THE NEW YORK TIMES.

VIENNA, Dec. 22.—The Czech Crown archives, comprising hundreds of historic documents, some of them dating from the twelfth century, were taken from Vienna to Prague today by the Czechoslovak Minister, M. Glieden. The documents were transferred to Vienna from Prague by Maria Theresa in the year 1751.

The New York Times regrets the omission today of 10 columns of advertisements.

REPARATION ISSUE NEARER SETTLEMENT

Germans Leave Brussels for Conference Recess Taking Allied Suggestions for Reforms.

FULL AGREEMENT EXPECTED

Hope That Teuton Property in United States May Be Made Available for Credits.

BRUSSELS, Dec. 22 (Associated Press).—At the conclusion of the first phase of the second financial conference to discuss German reparations, the delegates apparently have a good idea of Germany's ability to pay and of the assistance the Allies must give Germany to meet their demands. Informal discussions between the delegates will continue until the congress meets again on Jan. 10.

The German delegates left Brussels early this afternoon for Berlin. The allied delegations met again in the afternoon with the object of bringing about an agreement in their reports to their respective Governments. They will leave here tonight or tomorrow.

The Germans seem satisfied that the Allies will act favorably with respect to the assistance required by Germany. They took with them the allied suggestions regarding reforms, such as decreasing the budget, reduction of the number of Government employes, increase in indirect taxes and other measures to put Germany on her feet.

May Retain Some Shipping.

There is a feeling among the allied delegates that Germany should be allowed to retain some shipping, and hope is expressed in some quarters that German property in the United States may be made available for credits. The German requests, however, admittedly exceed the probable allied concessions, but it is felt in well-informed circles that satisfactory ground for a settlement is in sight.

All the delegates voiced their confidence that the January session would prepare the case for a speedy decision by the Geneva meeting of representatives of the German and allied Governments resepecting the possibility of modifying the Treaty of Versailles in order to enable Germany to pay the minimum reparations acceptable to the Allies.

According to the original program, after the Geneva meeting, which succeeds the second session of the financial experts of Brussels, and after the Reparations Commission has fixed the total of the reparations due, the allied Premiers will meet and decide whether the reports of the different conferences are acceptable and also what guarantees are required for fulfillment of the modified understanding and the penalties for default.

The good relations between the German and allied delegates during the progress of the work of the first session has developed a feeling of confidence here that the second session will establish a basis for a solution of the questions, so that the subsequent conferences on the reparations program will virtually only have to deal with any intervening political developments.

The German delegates said they could not make public statements, but it was learned from other quarters that Carl Bergmann (not Sigmund Bergmann, as his name previously had been given), head of the German delegation, at the concluding session expressed to the conference the appreciation of the Germans for the businesslike methods followed, which had resulted in excellent progress. He said he was determined to return in January with the intention of continuing his efforts and with a good hope of finally settling the reparations question.

Lord d'Abernon, British Ambassador to Germany and a member of the British delegation, said: "The progress made during the conference is very satisfactory."

Look to Property Seized Here.

Use of German sequestered property in America as a basis of credit apparently is regarded here as an excellent possibility, but the delegates are hesitant about suggesting how the United States should manage its affairs. American holdings of German property are estimated at 4,000,000,000 gold marks, which is considered adequate to satisfy Germany's food demands, estimated by Herr Bergmann at 3,000,000,000 gold marks for the coming year, even after American citizens are compensated for property seized abroad.

Payment by Germany of 100,000,000,000 marks in gold remains the basis upon which experts and delegates are working. This amount, although far below what was authorized by the Treaty of Versailles, is considered by them collectable only on condition that Germany is helped along the lines suggested by the German delegates.

Allied experts, in secret individual reports, the substance of which has come to light, recognize Germany's real necessities, and delegates generally are impressed by arguments that Germany is an insolvent creditor who must be maintained as a going concern. The extent to which strict fulfillment of the of the Versailles Treaty may be waived, however, depends upon the allied Governments, to whom recommendations have been made by the various delegations.

Virtually none of the delegates is still of the opinion that the treaty can be executed literally, and allied experts agree with the Germans that reparations must be paid chiefly in kind. Some cash, however, will be demanded after a year or two, if not immediately.

New Agreement on Coal.

PARIS, Dec. 2.—A new coal agreement between Germany and the Allies to follow the Spa agreement, which terminates the end of January, has virtually been finished by the Reparations Commission and already has received the approval of most of the countries concerned. Under the new agreement Germany must provide a minimum of 2,000,000 tons monthly without any special compensation, as is the case with the Spa agreement.

MACSWINEY HAS A PASSPORT

Obtained One in Ireland — London Thinks He Is Returning.

LONDON, Dec. 22.—It became known here today that an American passport had been delivered in Ireland to Peter J. MacSwiney, brother of the late Lord Mayor Terence MacSwiney of Cork, and that he obtained it without explaining to the authorities how he got to England without one.

Although the State Department at Washington demanded this information, it is reported that the department through an error issued the document without it. Immediately after the American Consul at Queenstown delivered the passport the Secret Service men lost sight of MacSwiney, and it is believed that he may be enroute to the United States.

TO RESTORE IRISH RAIL MEN.

Government Accepts Their Promise to End Munitions Boycott.

DUBLIN, Dec. 22.—The Government, as an outcome of the negotiations instituted by J. H. Thomas, General Secretary of the National Union of Railwaymen, has agreed to the reinstatement of the railroad workers in Ireland who went out on strike over the question of carrying military munitions. The Government has accepted the pledge that there will be no further trouble, and it is expected normal service will be restored promptly.

Many Die in Russian Train Wreck.

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Special Cable to THE NEW YORK TIMES.

COPENHAGEN, Dec. 22.—A great railway disaster occurred recently near Petrograd. Several hundred persons were killed or wounded. The accident was due to the overcrowding of the train.

Secretary Baker Asks $76,000,000 More For Support of the Army This Year

Special to The New York Times.

WASHINGTON, Dec. 22.—Secretary Baker has approved supplemental estimates for the support of the army for the fiscal year 1921, amounting to $76,278,127. Secretary Baker said today that of this amount approximately 56 per cent., or $42,573,675.02, represents the amounts included for pay, subsistence and transportation in the original estimates submitted by the War Department as necessary for the support of an army of 175,000 enlisted men for the fiscal year 1921, which was not included in the appropriation act of June 5, 1920, and which would have been required had an average enlisted strength of 175,000 men not been exceeded, leaving a little less than $34,000,000 which can be charged to expenses incurred by exceeding an average strength of 175,000.

"Congress," said Mr. Baker in an explanatory statement tonight, "was fully aware of the fact that it had failed to meet the needs of the army in its appropriations under the Army bill for the fiscal year 1921. While the Army bill was under consideration by the Senate on May 22, 1920, Senator Wadsworth stated: 'I think it is due to the Senate for me to make a statement in connection with this matter of pay. The House, in passing this bill, estimated for an army of an average strength of 175,000 enlisted men during the next fiscal year. It is true, of course, that the authorized strength of the army would be a good deal more than 175,000 men, but it is apparent from the recruiting figures and the statistics indicating the number of discharges which are daily or weekly taking place in the army, that we will not have in the regular army during the next fiscal year much more than 175,000 enlisted men on an average, so the House appropriations were supposed to be sufficient to pay for an army of 175,000 men. As a matter of fact, the House appropriations would not pay for an army of 175,000 men by some millions. The House simply cut the amount underneath that even, but since they passed this bill the Congress has passed and the President has signed the new army and navy increased pay bill, so it became incumbent upon the Military Affairs Committee of the Senate to meet the new obligation arising from the new pay law.

"'It has been necessary, therefore, for the Senate committee to increase the appropriations of the House in order to pay, or come withing shooting distance of paying, 175,000 men and the appropriate complement of officers for the next fiscal year at the new rates of pay; and may I say to the Senate that the figures submitted by the Senate committee are themselves insufficient to pay 175,000 men at the new rates for the next year, although they are very close to it.'"

BRITISH PREMIER WARY AS TO GREEKS

He Tells Commons There May Be "Explanations of Their Recent Action."

REVEALS TURKEY'S OFFERS

Intimation Given That She Might Be Willing to Trade Smyrna for Constantinople.

LONDON, Dec. 22.—The Prime Minister in the House of Commons tonight opposed hasty action in altering the Treaty of Sevres in favor of the Turks and against the Greeks. He advocated going warily with regard to the Greeks, as there might be explanations of their recent action.

The question of the revision of the Treaty of Sèvres was raised by Walter E. Guinness, who advocated re-establishing relations with a reasonable Angora Government and territorial concessions, provided the followers of Mustapha Kemal Pasha yielded to the Allies' control on essential points. Major Gen. Charles V. F. Townshend, former commander of the British troops at Kut-El-Amara, who was recently elected to the House of Commons, offered personally to undertake a mission to Mustapha Kemal Pasha.

The Prime Minister, in the course of a long reply, argued that it was impossible to go behind the Constantinople Government. That Government, however, had already approached Mustapha Kemal, who was en route to Constantinople, and if they arrived at an agreement the Allies would be able to discuss matters with the Governments representing the whole of Turkey.

In further explanation Mr. Lloyd George disclosed the fact that Turkey had intimated that if Constantinople were restored to her Turkey would be reconciled to the loss of Smyrna and Adrianople. These territorial questions, he said, were not so easy.

"If we restored Constantinople," said Mr. Lloyd George, "then similar agitation would arise about Thrace, Smyrna and Adrianople. Moreover, supposing Greece refused to restore Smyrna? Must we attack the formidable Greek army to compel this? Because we have little difficulty now, we must not rush into greater difficulty. We ought to proceed warily, otherwise we shall incur the hatred of the Greek race. We have been filled with resentment and with some contempt for their actions recently, but we do not know all the facts, and there may be explanations."

The Premier said he desired peace in Asia Minor and wished to treat the Turks fairly. He was willing to discuss any proposition they would submit, but begged the House not to change the whole British policy in the East because of abhorrence of the result of the general election in Greece. Great Britain wanted the friendship of the Greek people because that friendship was vital to British interests in that part of the world.

After saying that nobody knew quite what was happening in Greece and Asia Minor, the Prime Minister asserted that there was an agreement between Mustapha Kemal Pasha, the Turkish Nationalist leader, and Armenia, while Soviet Russia also was seeking to make an agreement, which fact and the fact that the Kemalists and Bolsheviki were both seeking to control Azerbaijan were producing a state of conflict between the Turks and the Russians in that area. These were factors the development of which must be awaited.

ATHENS, Dec. 22.—Constantine of Greece plans to visit the Greek Army in Asia Minor, on the Smyrna front, some time about New Year's Day. His trip is conditioned upon the consent of the Allies being given, and it is pointed out that the late King Alexander received allied permission to go to Asia Minor. Alexander's visit to the Greek troops, however, was unofficial, it is said.

The people of Athens continue their celebration of the return of Constantine, strewing the streets with palm branches and marching in processions. Villagers near Athens are preparing to present to Constantine a golden cavalry saddle, the cost of which is estimated at $25,000.

Admiral Kelly, head of the British naval mission here, was summoned unexpectedly on Monday by Constantine, who presented to him the Grand Order of the Royal Order of the Saviour. In conformity with his Government's instructions, Admiral Kelly informed the Greek Government that he regretted he was unable to accept the decoration and returned the insignia.

The French Legation, which was sounded regarding presentation of the same decoration to Admiral Gramat, head of the French mission, dissuaded the Greek Government from persisting in its offer.

Gen. Haller Coming to Seek Aid.

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Special Cable to THE NEW YORK TIMES.

VIENNA, Dec. 22.—According to Warsaw information, General Haller has been entrusted by the Polish Defense League with the mission to proceed to America to obtain financial and moral assistance for Poland from Polish-Americans.

GLOOMY OUTLOOK FOR EUROPE IN 1921

Bolshevist Irruption and Widespread Economic Collapse Are Feared.

ALL LOOKING TO AMERICA

Most Discussions of the Situation End With Expressions of Hope of Our Aid.

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Special Cable to THE NEW YORK TIMES.

GENEVA, Dec. 22.—News from all parts of Europe reaching the League of Nations headquarters points to this Christmas as being the blackest for a long time in Poland, Latvia and Esthonia. Keen anxiety is felt concerning the Bolshevist military preparations. In Latvia itself the Bolsheviki are threatening to make common cause with their Russian brethren.

From every part of Europe, from old countries and new, and even from Asia, reports arrive of unrest and disturbance, of commercial crises, unemployment and inability to sell products, together with the greatest need of such products.

Food supplies are far smaller than before the war—indeed, far too small for the world's needs, even though the United States may lack for nothing and though large stocks are accumulating in many countries for want of buyers. Thus large manufacturers and wholesale merchants who have immense supplies produced or bought at a time when very high prices still prevailed are being obliged to liquidate at very heavy loss.

Already failures for considerable sums are occurring, and economists and financiers acquainted with the state of Europe seem to have made up their minds to face a commercial crash, complicated in certain countries with revolution. The question now pre-occupying them is how to minimize the gravity of this crash. No one denies that a crash is inevitable; the only question is how to lessen its seriousness.

The political atmosphere on the Continent is so tense that in the Prague Parliament the German-speaking and Czech-speaking members have come to blows. Austria has never been so miserable, nor her exchange so low, and even Austria's statesmen are suggesting certain powers exercising a mandate over her until she can recover herself.

Hungary, for lack of coal, is stopping all passenger traffic on her railways between Dec. 23 and Jan. 3. Jugoslavia is breaking off diplomatic relations with Bulgaria and is even having a dispute with so pacific a power as Holland, and the Serbian Minister has been asked to leave Dutch territory.

Even in Switzerland unemployment is increasing steadily, some large factories having been obliged to close and discharge workers, and several serious bankruptcies having occurred.

SOVIET ARMENIA ANNULS ALL LOANS

Especially the American Loan, Which Workers Have Been Toiling to Pay.

LONDON, Dec. 22.—The Armenian Soviet in a proclamation has annulled all foreign loans, "especially the American loan," which the Armenian workers have been toiling to repay, says a Reuter despatch from Constantinople.

TIFLIS, Dec. 22.—Reports of important Bolshevist forces concentrating with heavy artillery along the Georgian frontier are causing considerable alarm in official circles here. It is feared the next action of the Soviet army will be an invasion of Georgia with the aim of imposing a Soviet régime, thus completing the hegemony of the Bolsheviki over the entire Caucasus.

The Soviet organization of Armenia is proceeding along the same lines as those followed in Azerbaijan. After abolition of private ownership of property, the Soviets repudiated all the country's debts.

ZURICH, Switzerland, Dec. 21.—A Moscow wireless message under yesterday's date received here today says the Georgian Government, replying to a Soviet note regarding mobilization in Georgia, declares that the mobilization of its forces was decreed in order to watch over the security of the frontiers.

PANIC IN FERRARA.

Red Guards Fire on a Parade of Nationalists, Killing Four.

BOLOGNA, Italy, Dec. 22.—A serious clash occurred yesterday at Ferrara, 27 miles north of Bologna, where the Socialists had organized a demonstration in protest against the recent attacks in Bologna upon Socialist Deputies. Four persons were killed and more than thirty wounded before the police and troops, who were rushed to the spot, restored order. Fifteen Red guards, who were among the large number who had fired upon the Nationalists from the confines of the adjacent medieval castle, were arrested. The other Red guards escaped.

Are There Fairies?

The camera says yes. Remarkable photographs showing "fairies" and a "gnome" dancing before an English girl, taken by her playmate. Leading photographers of England have declared the negative unretouched and genuine, and every detail has been investigated by Sir Arthur Conan Doyle and his representative, who have failed to find any evidence of "faking."

Rotogravure-Picture Section
The New York Times
NEXT SUNDAY

BLAME GOVERNMENT FOR BIG COAL LOSS

Operators at Hearing Tell of Bad Bargains by War Department and Shipping Board.

SEIZED DOCUMENTS READ

Witnesses Questioned on Payment to Geological Survey and Interest in Legislation.

Special to The New York Times.

WASHINGTON, Dec. 22.—The story of how the War Department in September of this year insisted on purchasing 1,000,000 tons of bituminous coal at the high prices then prevailing, despite advice that the purchase be delayed in order that the Government might receive later on the benefit of receding prices, was told tonight to the Senate Committee on Reconstruction by Colonel D. B. Wentz, the President of the National Coal Association and the head of some of the largest bituminous properties in the country. The War Department gave orders to its purchasing agents to pay as high as $11 a ton for the coal. Had the department delayed the transaction it would have been able, said Colonel Wentz, to obtain most of the coal needed at $4, or even less, a ton.

Colonel Wentz, who was the last witness called today at the hearing, said that when on Sept. 16 last the War Department came into the market for 1,000,000 tons, he was one of a number of prominent coal men asked by the department to negotiate the purchase, the Government fixing its maximum price at $11 a ton and allowing a fixed commission of 50 cents a ton.

"When the representative of the department came to me," said Colonel Wentz, "I advised him to buy only a little of the coal at that time and then buy a little more later on, explaining that if this was done a large sum of money would be saved to the Government as a result of the certainty of receding prices. They insisted, however, on immediate purchases, and they got the coal by going into the open market and paying the high prices then prevailing."

Drop in Prices Since September.

"Had your advice been taken, what would be the cost to the Government, on the supposition that most of the coal would have been purchased at about this time?" asked Senator Edge.

"I think it would be possible to get high-grade Virginia coal at $4 a ton, while it would be possible to obtain a still lower figure in other fields," replied Colonel Wentz.

Colonel Wentz also stated while on the stand that the output of the mines in which he is interested had been sold during the last few months at an average price of about $3.50 a ton. Owing to a 40 per cent. salary and wage increase given the employes of the companies last September, the price is now $4, and the Stonega Company of Virginia, the principal one of the Wentz interests, stood ready, he added, to contract its entire 1921 output at the $4 a ton rate at the mouth of the mines.

Colonel Wentz explained that not a ton of coal produced by his companies figured in his purchases for the War Department in September last. The entire mine stock at the time, he added, was then sold under contract. The result was that he went into the open market to buy the 150,000 tons that was his share in the Government's 1,000,000-ton order.

"The Government would have saved a very large sum if it had purchased the coal from the companies in which you are interested," remarked Senator Calder.

"But our coal was all contracted for and that was impossible," replied Colonel Wentz.

"Well, if you can and have been selling it at $3.50 a ton, don't you think other companies that sold it to the War Department for $11 charged an outrageous price?" asked Senator Calder.

"Well, I would say that the price would seem to have been out of all proportion to the cost of production," Colonel Wentz answered.

Senator Calder called Colonel Wentz's attention to the testimony given before the committee by George H. Cushing, managing director of the American Wholesale Coal Association, who said he knew of Government officials who had taken advantage of the coal crisis and had made large profits by speculating in bituminous coal.

"Have you heard," asked Senator Calder, "of any Government officials, railroad men, Interstate Commerce attachés or any other persons occupying positions of public trust who engaged in coal speculations?"

"Yes," replied Colonel Wentz. "I have heard that there are instances of that sort, but I have no personal knowledge that any such thing happened."

Says Crisis Was Averted.

J. D. A. Morrow, Vice President of the National Coal Association, was the only other witness and he was on the stand all morning and most of the afternoon. Mr. Morrow said that Mr. Cushing was in error when he testified that there had not been a coal shortage. There was a time in the early Summer, Mr. Morrow said, when the situation was critical and was saved only through the energetic action of the Interstate Commerce Commission and the subsequent co-operation between the railroad and the bituminous coal operators.

Mr. Morrow admitted that outrageous prices had been charged by some operators as well as wholesalers, but asserted that as a body the responsible operators of the country had sought always to keep prices within bounds and to put a curb on the profiteers.

Answering questions by Senator Edge, Mr. Morrow estimated that the average cost of producing bituminous coal during the past nine months had been in the neighborhood of $3.50 a ton at the mines, which with an average freight of $2.40 to New York City, would make the price laid down in New York City $5.90 a ton for bituminous coal. The average profit margin he placed at 70 cents from which he said had to be deducted interest on bonds and loans as well as excess profits taxes.

"As a general rule," said Mr. Morrow, "the coal operators have scrupulously kept their contracts with their customers."

The witness said he agreed with Mr. Cushing that high prices were in large part due to the fact that they were bid to excessive heights by the people themselves.

"Have you statistics which will show that prices sometimes as high as $21 or $22 were not general during the months you have in mind?" asked Senator Edge.

"I will try and get them for you," said Mr. Morrow.

By failing to make fuel contracts the Shipping Board, Mr. Morrow said, had expended huge sums that were excessive.

"The Shipping Board's handling of its coal requirements," he said, "is as inexcusable a sample of governmental inefficiency as I can conceive of. They would not even take the trouble to walk a few blocks and to see us about it. Ordinarily shipping concerns buy their bunker coal by contract eight months ahead."

It was said in the committee room that the Shipping Board had on occasion paid as high as $16 a ton for its coal.

Seized Records Are Read.

WASHINGTON, Dec. 22 (Associated Press).—The examination of two officials of the National Coal Association by the Senate Investigating Committee was enlivened from time to time as Senators produced correspondence taken from the organization's files during an unannounced search of its offices in Washington last Saturday and Sunday, and questioned sharply the purpose and public interest of the steps taken by the association and Government agencies alike.

Chiefly the examination touched the actions relative to coal shortage taken by the Government agencies, presumably in the interest of consumers at large. Senator Kenyon, armed with minutes of the association's Executive Committee meetings, read a resolution which authorized the "drafting of an Interstate Commerce Commission order to make mines immune from damages" for failing to fulfill contracts to furnish coal.

"You did draft that order?" Senator Kenyon asked J. D. A. Morrow, Vice President of the association.

"We did, and the commission issued it, with some changes," the witness told him.

"And its general effect was to free mines from their liability to furnish coal they had contracted to deliver?" Senator Kenyon continued.

"Only in so far as the release was in public interest and necessary to get supplies to keep people in the Northwest and New England from freezing this Winter," Mr. Morrow returned. He added that the contract-breaking allowed the coal to move to the Great Lakes during the Summer. Senator Kenyon developed that the National Association had agreed to "go into the courts and defend the order" in case any operators brought injunction proceedings against it, that a number of the association members dissented from the policy and that a Colorado local association withdrew as a body because of it.

Payment of the Geological Survey for getting out coal figures was taken up with Mr. Morrow.

"Do you think that it is proper for an outside organization to pay for the Government's collection of statistics about the industry it represents?" Senator Kenyon asked.

"Not as a general policy," Mr. Morrow said, "but this was an emergency arrangement of tremendous importance to the public."

George H. Cushing, Managing Director of the American Wholesale Coal Association, who gave the committee on Monday the name of one former official who, he said, had profited, took the stand for a moment today. He said that he had not charged "coal men with conspiring to bring about a shortage panic." The name furnished by Mr. Cushing yesterday has not been divulged by the committee.

Whites of Australian Town Disarm Japanese After Riot

MELBOURNE, Australia, Dec. 22.—Virtually the entire white population of Broome have been armed and sworn in as special constables and are engaged in disarming the Japanese, as a result of the racial disputes with the Malays, resulting in fatal rioting on Tuesday.

All the hotels in Broome have been closed in order to prevent further bloodshed.

$600,000 BAIL IN COAL DEAL.

New Jersey Man Arrested for Alleged Mishandling of $300,000.

Special to The New York Times.

MORRISTOWN, N. J., Dec. 22.—Hans O. Schundler of Madison, arrested last night on complaint of Coale & Co. of 149 Broadway, New York, in connection with a $300,000 coal transaction, was released today on $600,000 bonds pending hearing before the Supreme Court in Trenton Dec. 30.

A writ was served on Schundler last night at his home in Madison. It was impossible for him to get bail until this morning, when Howard Cole and Carnot M. Ward, two wealthy residents of Morristown, went on the bond.

Coale & Co. in their suit charged that Schundler owed them $300,000 on coal sold last Summer, alleging that the money was retained by Schundler.

According to Albert J. Holland, Schundler's counsel, his client has a claim of $800,000 against Coale & Co. for services in connection with transportation. Schundler owns a line of freight steamships and has offices in Hoboken. He says that Coale & Co. are indebted to him for about $500,000 above his indebtedness to them.

SOVIET TO SEIZE FOOD OF PEASANTS FOR ARMY

105 Workers Reported to Have Been Executed After Revolt in Petrograd.

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Special Cable to THE NEW YORK TIMES.

COPENHAGEN, Dec. 22.—A special dispatch to Berlingske Tidende from Helsingfors says the Russian Soviet Journal Plakatnyj announces officially that there are only enough food supplies for the army to last until Jan. 15, and that the Moscow Government has therefore ordered special military forces composed of armed town laborers and Tartars into the country districts to make the peasants do their duty and hand over their grain. To encourage these troops in their work the Government will allow them 15 per cent. of the supplies they seize.

The Russian Journal Obstjeje Dielo states that serious disturbances occurred lately in the factories of Petrograd, the workers demanding that some commissioners be removed, the food rations increased and the working hours, which are sixteen daily, shortened. The rebellion was crushed, 105 laborers being executed.

REDS SHOW BAD FAITH.

Delay in Signing Trade Agreement Explained in Commons.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 22.—Delay in signing the agreement for reopening trade with Russia was explained in the Commons tonight by Sir Robert Horne.

The conditions which at present, he said, are holding it up are that of the Soviet Government's refraining from anti-British propaganda in India, Persia and Afghanistan, and that of its acknowledging its debts to British subjects. It accepted the first of these conditions long ago, but it then hesitated to give such guarantee of good faith as was implied by inserting it in the trading agreement, and, in point of fact, the anti-British propaganda has continued.

In regard to the rights of British citizens who were creditors of the Russian Government to arrest gold sent here in payment of goods supplied, Sir Robert Horne said he could not imagine Parliament interfering with the rights that British citizens always had to resort to the courts of the country to get their rights. Sir Robert added:

"I believe we shall still have a satisfactory issue out of these negotiations. If we do not, then British traders will be free to trade with Russia at their own risk, just as other countries are trading with Russia."

Bulgaria Refuses Soviet Demand.

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Special Cable to THE NEW YORK TIMES.

COPENHAGEN, Dec. 22.—Russian Bolshevist journals state that the Bulgarian Government has refused Foreign Minister Tchitcherin's demand for the resumption of diplomatic relations.

DO NOT FORGET
—AMONG YOUR—
CHRISTMAS GIFTS
"THE 100 NEEDIEST CASES"
Make Checks Payable to
'100 NEEDIEST CASES FUND'
And Send to
The New York Times, Times Square.

FIGHT OFF AMBUSH ON TIPPERARY ROAD

Police Escape Without Casualties, but Believe They Wounded Some of the Attackers.

DUBLIN CITY HALL SEIZED

Troops Take Over Municipal Buildings and Proceed to Fortify Them.

PEACE TALK BEING REVIVED

Complete Breach Is Denied in Dublin, and New Move Soon Is Forecast.

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Special Cable to THE NEW YORK TIMES.

DUBLIN, Dec. 22.—A patrol of eight policemen encountered an ambush in County Tipperary this morning, some miles northwest of the scene of Monday's fighting. They lined the roads and engaged their attackers for an hour and a half, and in the end beat them off. There were no casualties to the patrol, but it is believed that they inflicted losses on the attackers.

In pursuance of the notice already given to the Dublin Corporation, the military last night seized the City Hall and municipal buildings near Dublin Castle and today were engaged in making certain defensive arrangements, which include barbed-wire entanglements and sandbags. Before the soldiers took possession last night unknown men removed the flagstaff from the City Hall.

Peace Parley May Be Resumed.

DUBLIN, Dec. 22.—There is no truth in the rumors that peace negotiations have been broken off, the Associated Press is authoritatively informed. There has been only a hitch in the peace discussions and the belief is expressed that the negotiations will soon be resumed, with good prospects of success.

It is reported that Archbishop Clune has returned to London for further consultations with the British Prime Minister. The Archbishop on his previous trip to London is said to have obtained from the Premier an outline of the terms on which the Government is ready to arrange a truce with the Republican Army, and some idea of the conditions the Government is prepared to grant to the Sinn Fein for a settlement of the question of independence.

LONDON, Dec. 22.—The Central News in a dispatch from Dublin says that should Eamon de Valera, "President of the Irish Republic," arrive in Ireland, no attempt will be made to arrest him. This statement is attributed to officials in Dublin.

The dispatch adds that conversations regarding possible peace in Ireland continue, and that new developments in the situation are expected.

SOLDIER CRITICISES BLACK AND TANS

American Corporal Tells Investigators That Irish Force Is Undisciplined.

WASHINGTON, Dec. 22.—A characterization of the Black and Tans in Ireland as "wholly without discipline and not responsible to anybody," was given today by a former Corporal in the United States Army in reply to a request of the commission of the unofficial Committee of One Hundred investigating the Irish question. The question was for "an appraisal through the eyes of a soldier of English forces in Ireland."

Daniel J. Broderick of Chicago, who said he served on the Mexican border before the World War and in the navy during hostilities, told the commission that "if enlisted men of the American military services took into their own hands reprisals against the people of occupied territory as the Black and Tans and English soldiers do in Ireland, they would be tried by courts-martial and sentenced to long terms in military prisons."

Broderick, who returned to this country on Dec. 5, after a visit to Abbey Feale, Ireland, said he had been addressed by a member of the Black and Tans as "one of those Yanks who won the war." He was searched on one occasion, at the point of a pistol, he declared, and upon pointing out his American citizenship was told, "We don't care if you are the President of the United States, you are going to be searched."

Broderick said he had witnessed the pillaging of homes by "drunken Black and Tans," the "pot shotting" of cattle by English soldiers, and the wounding of a little girl by the military.

He added that one of the Black and Tans and a member of the Royal Irish Constabulary had showed him their ammunition, which he said consisted of "soft-nosed" bullets, molded of lead and flat on the end.

The witness described several killings attributed to Black and Tans and "the searching and abuse of individuals."

Members of the commission heard from Miss Susannah Walsh a story of the killing of her brother-in-law, the late Lord Mayor MacCurtain of Cork.

Miss Annie Walsh, her sister, declared that Boy Scouts had been killed by Black and Tans. Firemen fighting fires of incendiary origin, she said, repeatedly are fired upon by the military.

"It is no longer safe to be on the streets in Cork," she said. "The people hurry straight home from work."

Miss Susannah Walsh declared that Lord Mayor MacCurtain was shot down by Royal Irish Constabulary in the presence of his wife and two small children. Twenty raids had been made on the Mayor's home previous to the killing, and some since, she said.

Miss Walsh declared that she was held up at the point of a pistol in her home a week before she left Cork and questioned concerning inmates of the house, and that on another occasion she was locked in a vermin-infested cell and jeered at by the police.

DUBLIN COLD TO HOME RULE.

Newspapers There Say That Ulster Also May Reject It.

DUBLIN, Dec. 22.—Passage of the Irish Home Rule bill by the British Parliament is not viewed as specially important by newspapers here. It is asserted that the bill probably will not be accepted by either Ulster or the rest of Ireland, and that the British Government may never decide to put its provisions into operation.

"Carsonism has received its reward," says the Freeman's Journal. "The bill was designed as a trap, but it failed to work. Even such modified democratic institutions as we possess are threatened by it."

The Irish Independent says there will be no rejoicing in Ireland over the passage of the measure, "which makes a settlement still more difficult."

"Thanks to the House of Lords," says the Irish Times, "the bill has ceased to be a measure bringing about absolute and permanent partition of Ireland, and the Central Council, which is established, may become a real link between the north and south."

ELIGIBLES NAMED FOR GENERAL STAFF

Selections for Corps by Pershing Board Create Furore in Army Circles.

NOTED GENERALS BARRED

Dissatisfied Officers Assert Board Has Formed a Self-Perpetuating Body.

MANY NEW YORKERS ON LIST

They Include Maj. Gen. O'Ryan, Ogden L. Mills, Major Hamilton Fish Jr., and Elihu Root Jr.

Special to The New York Times.

WASHINGTON, Dec. 22.—A bombshell has been exploded in army circles by the publication of a new general order containing the initial list of officers eligible for duty in the new General Staff Corps. This list has just been completed by a board of five General officers headed by General John J. Pershing, and it has been approved by Secretary of War Baker. It forms a new "élite list," because no one can be assigned to duty on the General Staff Corps, either in the War Department, General Staff, the General Staff with troops, or as military attachés abroad, unless named in the new "initial General Staff eligible list."

The selections have caused a great deal of dissatisfaction and much disappointment is expressed by officers whose names do not appear in the list and their friends.

No fault is found with the officers selected by the Pershing board, but there is a great deal of criticism because many distinguished soldiers were not chosen. Among those who are barred from General Staff duty are a number of general officers of the regular army who commanded divisions or corps and rendered valiant service during the war. There have also been passed by officers who are now serving on the General Staff in Washington or with troops. At least one corps area commander and also the ranking officers in command of the Hawaiian and Philippine Departments are not on the list.

Generally the selections are recognized as bringing into the General Staff the best specialized talent developed in the regular army during the war; and while officers familiar with the work of the army seem convinced that the selections were well made, the feeling is general that many more officers could be placed on the eligible list.

One criticism made is that the board has prepared a "self-perpetuating list" of officers for the General Staff, and that hereafter no officer will be able to get on that list unless he goes through the service schools or the War College. The Pershing board has been at work since last June compiling the list. As no officer from now on can be detailed for General Staff duty unless his name is on the "eligible list," the selections made really constitute the "Blue Book" of the army.

Could Have Made List Larger.

The Pershing board might have added a large number of officers, as the Army Reorganization Act of June 4, 1920, imposed no limit on the size of the list. It merely fixed the number of those who might serve on General Staff Corps duty and who were to be selected from the new list of eligibles.

Under the new law, the War Department is composed of a Chief of Staff, four assistants and eighty-eight other officers, while the reorganization plans call for 185 staff officers with troops. The Pershing Board list contains the names of 305 regular army officers and 302 men who served in the World War and are now either civilians or identified with National Guard units and the Officers Reserve Corps. The list of regulars omits the names of such general officers as Generals Bundy, Morton, Kernan, Edwards, Ruckman, Treat, Sage, Blatchford, Babbitt, Barrette, Hutcheson and Alexander. It will bar from General Staff duty such officers as Major General Squier, Chief of the Signal Corps; Major General Beach, Chief of Engineers, and one of the nine corps area commanders, Major General Bundy.

The civilian and National Guard section contains the names of a number of New Yorkers who were identified with the Twenty-seventh and Seventy-seventh Divisions or other units during the World War. Major Gen. Robert Alexander, now a Colonel in the regulars, who commanded the Seventy-seventh Division from New York when it moved through the Argonne, is not on the list, nor is Colonel Evan Johnson of the regular army, who was one of the brigade commanders of the Seventy-seventh. But Brig. Gen. George B. Duncan, who commanded the Seventy-seventh Division, for a while, is designated as eligible, as are Major Gen. John F. O'Ryan, who commanded the Twenty-seventh Division, New York National Guard, and is now Major General, commanding the New York National Guard, and Lieut. Col. Edward Olmstead of the New York National Guard, who was assistant chief of staff of the Twenty-seventh Division in France. Franklin Ward, who commanded the 106th Regiment of the Twenty-seventh Division, and is now detailed on duty in Washington as a member of the National Guard section of the General Staff, is a New Yorker not on the list, as is Colonel Theodore Roosevelt Jr.

Other New Yorkers picked by the Pershing Board are Ogden L. Mills, formerly a Captain in the Signal Corps; Colonel Wade H. Hayes of the Seventh Regiment, National Guard, emergency Lieutenant Colonel of infantry in the war; William J. Donovan, former Captain of cavalry in the New York Guard and emergency infantry Colonel; Lieut. Col. Edward Olmstead of the New York National Guard; Colonel Horace C. Stebbins of the Infantry Reserve Corps; Major Hamilton Fish Jr. of the New York Guard; Elihu Root Jr., formerly emergency Major; Grayson M. P. Murphy, formerly emergency Lieutenant Colonel; Lieut. Col. Herbert Parsons of the Quartermaster's Reserve Corps; Henry L. Stimson, formerly an emergency Colonel of field artillery; Cornelius Vanderbilt, Brigadier General in the Officers' Reserve Corps, who commanded a brigade in the Thirteenth Division; Lieutenant Cornelius W. Wickersham of the Infantry Reserve Corps; Cabot Ward, formerly a Captain in the National Guard, and John R. Kilpatrick, a New York Guard officer, who became an emergency Colonel.

Maj. Gen. Bundy Not Eligible.

Major Gen. Leonard Wood, who now commands the Sixth Corps area, is on the list. There are nine corps area commanders, and all but one are on the list, including, besides General Wood, Generals Shanks, Bullard, Cronkhite, Morrison, Read, Dickman and Liggett. The one omitted is Major Gen. Omar Bundy, commanding the Seventh Corps area, who was a corps commander in the war, and who also commanded the Second and Sixth Divisions. Major Gen. Charles G. Morton, commanding all the American forces in the Hawaiian Department, and Major Gen. Francis J. Kernan, commanding all the forces in the Philippine Department, are not named. General Morton commanded the Twenty-ninth Division and General Kernan was with the service overseas section in the war. However, Major Gen. Henry T. Allen, now commanding the American Army forces in Germany, and Brig. Gen. Charles W. Kennedy, commanding the Panama Department, are made eligible.

Among the general officers left out are Brig. Gen. Clarence R. Edwards, who heads the list of Brigadier Generals, and commanded the Twenty-sixth Division overseas; Brig. Gen. John W. Ruckman, commanding the Boston Artillery District; Brig. Gen. George Bell Jr., who commanded a division in the war; Brig. Gen. Charles G. Treat of the Thirty-seventh Division, who commanded the American troops sent into Italy during the Piave drive; Brig. Gen. W. H. Sage, a Medal of Honor man, who commanded the Thirty-eighth Division; Brig. Gen. R. M. Blatchford, Brig. Gen. Edwin B. Babbitt, Brig. Gen. John D. Barrette, Brig. Gen. Grote Hutcheson, who commanded the Fourteenth Division, and is now at Camp Meade, and Brig. Gen. U. G. McAlexander.

A number of officers of the War Department General Staff have also been barred. How long they will remain on General Staff duty, now that they are not eligible, could not be ascertained today, but it was indicated that they may be permitted to serve out the remainder of their four-year details.

General Peyton C. March, the present Chief of Staff, and his four assistants are on the list. The assistants are Major Gen. W. M. Wright, Director of Supplies; Major Gen. William J. Haan, Director of War Plans; Brig. Gen. Henry Jersey, Director of Operations, and Brig. Gen. Dennis E. Nolan, Director of Military Intelligence.

The list just published contains 607 names from which staff corps officers are to be picked. The 305 Regular Army officers whose names appear in the list include General Pershing, 21 Major Generals, 32 Brigadier Generals, 103 Colonels, 69 Lieutenant Colonels and 82 Majors. The law provides that after the completion of this list the name of no officer shall be added unless upon graduation from the General Staff School he is specifically recommended as qualified for General Staff duty and that hereafter no officer of the General Staff Corps, except the Chief of Staff, shall de assigned as a member of the War Department General Staff unless he is a graduate of the General Staff College or his name is borne on the initial eligible list. The Secretary of War is required to publish annually the list of officers eligible for General Staff duty, and such eligibility must be noted in the annual army register. The law provides that if, at any time, the number of officers available and eligible for detail to the General Staff is not sufficient to fill all the vacancies, Majors or Captains may be detailed as acting General Staff officers under regulations to be prescribed by the President.

The Complete "Elite List."

The new "elite list" has been issued in the following General Orders:

General Orders No. 74.

Initial General Staff eligible list. In compliance with Section 5, National Defense act, as amended by the act of Congress approved June 4, 1920, the following initial General Staff eligible list of officers of the Regular Army, National Guard and Officers' Reserve Corps, and former officers of the Regular Army, is published to the army for the information and guidance of all concerned:

Officers of the Regular Army.

Addis, Emmet, Major, cavalry.
Alexander, Roger G., Lieutenant Colonel, Professor, U. S. M. A.
Allen, Henry T., Major General.
Allison, James B., Lieutenant Colonel, Signal Corps.
Anderson, Edward D., Colonel, cavalry.
Atkins, Joseph A., Major, infantry.
Aultman, Dwight E., Brigadier General.
Babcock, Walter C., Colonel, cavalry.
Bach, Christian A., Lieutenant Colonel, cavalry.
Bailey, Charles J., Brigadier General.
Baltzell, George F., Colonel, infantry.
Bamford, Frank E., Colonel, infantry.
Bandholtz, Harry H., Brigadier General.
Barnes, John B., Major, infantry.
Beacham, Joseph W. Jr., Lieutenant Colonel, infantry.
Beck, Robert McC. Jr., Major, cavalry.
Beebe, Royden E., Major, infantry.
Benedict, Jay L., Major, infantry.
Bethel, Walter A., Colonel, J. A. G. D.
Birnie, Upton Jr., Lieutenant Colonel, F. A.
Bishop, Harry G., Colonel, F. A.
Bishop, Percy P., Colonel, C. A.
Booth, Ewing E., Colonel, cavalry.
Bowley, Albert J., Colonel, F. A.
Bowman, George T., Lieutenant Colonel, cavalry.
Bradson, Fay W., Major, infantry.
Bradley, John J., Colonel, infantry.
Brees, Herbert J., Colonel, cavalry.
Brewster, Andre W., Brig. Gen.
Briggs, Charles F., Colonel, infantry.
Brown, Lytle, Colonel, C. of F.
Brown, Preston, Colonel, Infantry.
Browning, William S., Lt. Col., F. A.
Buchan, Fred W., Lt. Col., Cavalry.
Bullard, Robert L., Maj. Gen.
Bundel, Charles M., Lt. Col., F. A.
Burleigh, John J., Major, infantry.
Burr, George W., Colonel, Ordnance.
Burtt, Wilson B., Lt. Col., infantry.
Caldwell, Frank H., Colonel, cavalry.
Callan, Robert E., Colonel, C. A.
Carter, Jesse McI., Brig. Gen.
Catron, Thom, Major, infantry.
Chaffee, Adna R., Major, cavalry.
Chamberlain, John L., Maj. Gen.
Chamberlain, William, Colonel, C. A.
Cheatham, B. Frank, Colonel Q. M. C.
Chaney, Sherwood, Colonel, C. of E.
Churchill, Marlborough, Major, F. A.
Clark, Francis W., Lieut. Col., F. A.
Clark, Henry B., Lieut. Col., C. A.
Clark, Paul H., Major, infantry.
Cocheu, George W., Major, C. A.
Coe, Frank W., Colonel, C. A.
Collins, Edgar T., Colonel, infantry.
Collins, James L., Major, F. A.
Conger, Arthur L., Lieut. Col., infantry.
Conner, Fox, Brigadier General.
Connor, William D., Brigadier General.
Cooper, Vaughn W., Major, cavalry.
Cox, Creed F., Major, F. A.
Coxe, Alexander B., Lieut. Col., cavalry.
Craig, Malin, Brigadier General.
Cronkhite, Adelbert, Major Gen.
Cross, Matthew A., Major, C. A.
Crowder, Enoch H., Major Gen.
Cruikshank, William N., Colonel, F. A.
Currie, Dennis H., Major, F. A.
Davis, Robert C., Brigadier General.
Davis, William C., Colonel, C. A.
De Armond, Edward H., Major, F. A.
Dengler, Frederick L., Lieut. Colonel, C. A.
De Witt, John L. Lieut. Colonel, infantry.
Dickman, Joseph T., Major General.
Dodds, William H. Jr., Major, F. A.
Donaldson, Thomas O., Colonel, cavalry.
Drum, Hugh A., Brigadier General.
Duncan, George B., Brigadier General.
Edwards, Oliver, Colonel, infantry.
Eltinge, Le Roy, Colonel, cavalry.
Ely, Hanson E., Brigadier General.
Embick, Stanley D., Lieut. Colonel, C. A.
Emerson, Thomas H., Major, C. of Engrs.
Enochs, Berkeley, Colonel, infantry.
Erickson, Hjalmer, Lieut. Colonel, F. A.
Fair, John S. Lieut. Colonel, cavalry.
Farnsworth, Charles S., Colonel, infantry.
Fassett, William M., Colonel, infantry.
Fenton, Chauncey L., Major, C. A.
Ferguson, Harley B., Colonel, C. of F.
Fergusson, Frank K., Colonel, C. A.
Fiske, Harold B., Colonel, infantry.
Fitch, Roger S., Lieut. Colonel, cavalry.
Fleming, Adrien S., Colonel, F. A.
Ford, Stanley H., Lieut. Colonel, infantry.
Foreman, Albert W., Lieut. Colonel, infantry.
Fries, Claude S., Lieut. Colonel, infantry.
Fuqua, Stephen O., Lieut. Colonel, infantry.
Gallagher, Hugh J., Colonel, Q. M. C.
Gardner, Fulton Q. C., Major, C. A.
Gasser, Lorenzo L., Lieut. Colonel, infantry.
Gibbs, George S., Lieut. Colonel, Sig. Corps.
Gleaves, Samuel R. L., Colonel, cavalry.
Gordon, Walter H., Brig. General.
Gowen, James B., Colonel, infantry.
Graham, James M., Colonel, infantry.
Grant, Walter S., Lieut. Colonel, cavalry.
Graves, William S., Brig. General.
Greeley, John N., Major, F. A.
Griffith, Frederick D. Jr., Major, cavalry.
Grissinger, Jay W., Lieutenant Colonel, Medical Corps.
Grunert, George, Major, cavalry.
Gulick, John W., Lieutenant Colonel, C.A.
Haan, William G., Major General.
Hagood, Johnson, Brigadier General.
Hale, Harry C., Brigadier General.
Halstead, Laurence, Lieutenant Colonel, inf.
Hammond, Thomas W., Major, inf.
Hannum, Warren T., Major, C. of E.
Harbord, James G., Major General.
Harris, Peter C., Colonel, inf.
Hart, William H., Colonel, Q.M.C.
Hartmann, Edward T., Colonel, inf.
Harts, William W., Colonel, C. of E.
Hartshorn, Edwin S., Lieutenant Colonel, inf.
Haskell, William N., Major, cavalry.
Hawkins, Hamilton S., Colonel, cavalry.
Hay, William H., Colonel, cavalry.
Hayne, Paul T. Jr., Lieutenant Colonel, cavalry.
Hearn, Roscoe H., Lieutenant Colonel, Inf.
Heintzelman, Stuart, Lieutenant Colonel, cavalry.
Helmick, Eli A., Colonel, inf.
Herbst, George A., Lt. Col., infantry.
Herr, John K., Major, cavalry.
Herron, Charles D., Lt. Col., F. A.
Hersy, Mark L., Brig. Gen.
Hilgard, Milosh R., Lt. Col., Q. M. C.
Hinds, Ernest, Brig. Gen.
Hines, John L., Maj. Gen.
Hitt, Parker, Lt. Col., infantry.
Hodges, Campbell B., Major, infantry.
Hodges, Harry L., Major, cavalry.
Holbrook, Lucius R., Colonel, F. A.
Holbrook, Willard A., Colonel, cavalry.
Howell, Willey, Lt. Col., infantry.
Howse, Robert L., Brig. Gen.
Ireland, Merritte W., Colonel, Medical Corps.
Jadwin, Edgar, Colonel, C. of E.
Jervey, Henry, Bri. Gen.
Jewell, Frank C., Lt. Col., C. A.
Johnson, W. C., Lt. Col., infantry.
Johnston, William H., Colonel, infantry.
Jones, Clifford, Major, C. A.
Joyce, Kenyon A., Major, cavalry.
Kelly, William, Lieutenant Colonel, C. of E.
Kennedy, Chase W., Brigadier General.
Kerth, Monroe C., Colonel, infantry.
Kilbourne, C. E., Lieutenant Colonel, C. A.
Kimball, Richard M., Major, cavalry.
King, Campbell, Colonel, infantry.
King, Edward L. Colonel, cavalry.
Kingman, John J., Major, C. of E.
Kromer, Leon B., Lieutenant Colonel, cavalry.
Krueger, Walter, Major, infantry.
Kuhn, Joseph E., Brigadier General.
Lahm, Frank P., Major, Air Service.
Lanza, Conrad H., Lieutenant Colonel, F. A.
Lassiter, William, Brigadier General.
Leonard, Henry G., Colonel, infantry.
Lee, John C. H., Major, C. of E.
Leitch, Joseph D., Colonel, infantry.
Lewis, Edward M., Brigadier General.
Liggett, Hunter, Major General.
Lincoln, Charles S., Colonel, infantry.
Locke, Morris E., Lieut. Colonel, F. A.
Longan, Rufus E., Colonel, infantry.
Lott, Abraham G., Colonel, cavalry.
Lynch, George A., Major, infantry.
Lynn, Clark, Major, infantry.
McAdams, John P., Major, infantry.
McAndrew, James W., Major General.
McAndrews, Joseph R., Lieut. Colonel, cavalry.
MacArthur, Douglas, Brigadier General.
McBride, Robert B., Lieut. Colonel, C. A.
McCloskey, Manus, Colonel, F. A.
McCaw, Walter D., Brigadier General.
McCleave, Robert, Colonel, infantry.
McCoy, Frank R., Colonel, cavalry.
McGlachlin, Edward F. Jr., Brigadier General.
McIntyre, Frank, Major General.
McManus, George H., Colonel, C. A.
McNair, Leslie J., Major, F. A.
McNair, Williams S., Colonel, F. A.
McNeil, Clarence H., Colonel, C. A.
McRae, James H., Brigadier General.
Major, Duncan K. Jr., Lieut. Colonel, infantry.
Malone, Paul B., Colonel, infantry.
March, Peyton C., Major General.
Marshall, George C. Jr., Major, infantry.
Martin, Charles H., Colonel, infantry.
Menoher, Charles T., Major General.
Merrill, Dana T., Lieut. Colonel, infantry.
Miles, Sherman, Major, F. A.
Miller, Troup Major, cavalry.
Mitchell, William, Colonel, Air Service.
Montgomery, John C., Major, cavalry.
Moorman, Frank, Major, Signal Corps.
Morrison, John F., Major General.
Morrow, Frank J., Colonel, infantry.
Moseley, George Van H., Brigadier General.
Moses, Andrew, Colonel, F. A.
Muir, Charles H., Major General.
Munson, Edward L., Colonel, Med. Corps.
Murray, Peter, Colonel, infantry.
Myers, H. B. Lieut. Colonel, cavalry.
Naylor, William K., Colonel, infantry.
Nolan, Dennis E., Brigadier General.
Norvel, Guy B., Lieut. Colonel, C. A.
Nugent, George A., Colonel, C. A.
Nuttmann, Louis M., Colonel, infantry.
Oliver, Llewellyn W., Lieut. Colonel, cavalry.
Palmer, Bruce, Lieut. Colonel, cavalry.
Palmer, John McA., Colonel, infantry.
Parker, Francis Le J., Colonel, cavalry.
Patricks, Mason M., Colonel, C. of E.
Peck, Ernest D., Lieut. Colonel, C. of E.
Pershing, John J., General.
Pillow, Jerome G., Major, cavalry.
Read, George W., Major General.
Rees, Robert I., Lieut. Colonel, infantry.
Reynolds, Stephen C., Major, cavalry.
Rhea, James C., Lieut. Colonel, cavalry.
Rhodes, Charles D., Colonel, cavalry.
Rice, John H., Colonel, ordnance.
Richardson, Lorraince T., Colonel, infantry.
Richardson, Robert C., Major, cavalry.
Riggs, Kerr T., Major, cavalry.
Roberts, Charles D., Colonel, infantry.
Ross, Tenney, Colonel, infantry.
Russell, Edgar, Colonel, Signal Corps.
Russell, George M., Major, cavalry.
Shallenberger, Martin C., Major, infantry.
Shanks, David C., Major General.
Shartle, Samuel G., Lieut. Colonel, C. A.
Sherill, Clarence O., Lieut. Colonel, C. of E.
Shockley, M. A. W., Colonel, Med. corps.
Short, Walter C., Major, infantry.
Simonds, George S., Lieut. Colonel, infantry.
Singleton, Asa L., Major, infantry.
Slavens, Thomas H., Colonel, infantry.
Smith, Harry A., Colonel, infantry.
Smith, John P., Major, C. A.
Smith, William R., Brigadier General.
Smither, Henry C., Colonel, cavalry.
Snow, William J., Colonel, F. A.
Spalding, George R., Lieut. Colonel, C. of E.
Spaulding, Oliver L. Jr., Lieut. Colonel, F. A.
Spinks, Marcellus G., Colonel, C. A.
Starbird, Alfred A., Colonel, F. A.
Steese, James G., Major, C. of E.
Stewart, Merch B., Colonel, infantry.
Stilwell, Joseph W., Major, infantry.
Stone, David L., Colonel, infantry.
Strong, George V., Major, S. J. A. G. D.
Sturgis, Samuel D., Brigadier General.
Summerall, Charles P., Major General.
Supplee, H. Clay M., Lieut. Colonel, infantry.
Sweeney, Walter C., Lieut. Colonel, infantry.
Symmonds, Charles J., Colonel, cavalry.
Taylor, William W., Lieut. Colonel, infantry.
Terrell, John P., Major, C. A.
Thomas, John R., Lieut. Colonel, infantry.
Thompson, Charles F., Major, infantry.
Todd, Henry D. Jr., Brigadier General.
Tracy, Joseph P., Colonel, C. A.
Tuttle, Arnold D., Major, M. C.
Tyner, George P., Lieut. Colonel, cavalry.
Upton, La Roy S., Colonel, infantry.
Van Dam, Ralph H., Colonel, infantry.
Van Voorhis, Daniel, Lieutenant Colonel, cavalry.
Vestal, Samuel C., Colonel, C.A.
Wadhams, Sanford H., Lieutenant Colonel, medical corps.
Wainwright, Jonathan M., Major, cavalry.
Waldron, William H., Lieutenant Colonel, infantry.
Wallace, William B., Lieutenant Colonel, infantry.
Ward, Ralph T., Major, C. of E.
Watkins, Lewis H., Major, C. of E.
Weeks, Charles W., Lieutenant Colonel, infantry.
Weigel, William, Colonel, infantry.
Wells, Bryant H., Colonel, infantry.
Welsh, William E., Colonel, infantry.
Whitfield, Robert, Lieutenant Colonel, infantry.
White, Herbert H., Major, F.A.
Williams, Ezekiel J., Colonel, infantry.
Williams, Ezekel J., Colonel, infantry.
Williams, Richard H., Lieutenant Colonel, C.A.
Wilson, Walter K., Major, C.A.
Wilson, Wm. H., Lieutenant Colonel, C.A.
Winn, Frank L., Colonel, infantry.
Wottenmyer, Edmond, Colonel, infantry.
Wood, Leonard, Major General.
Woodruff, James A., Lieutenant Colonel, C. of E.
Wright, William M., Major General.
Wylie, Robert E., Colonel, C. A.
Youngberg, Gilbert A., Lieutenant Colonel, C. of E.

Officers of the National Guard and Officers' Reserve Corps and former officers of regular army:

Abbott, Gardner, civilian, formerly Major infantry emergency.
Aitken, Robert I., civilian, formerly Captain infantry emergency.
Alger, Frederick M., civilian, formerly Lieutenant Colonel F. A., emergency.
Anderson, James A., civilian, formerly Captain Q. M. C., N. G. Virginia and Lieutenant Colonel, Q. M. C.
Andrews, Avery D., civilian, formerly Brigadier General, emergency.
Andrews, Schofield, Lieutenant Colonel, infantry Reserve Corps.
Appleton, Francis R., Jr., Lieutenant Colonel, Infantry, Reserve Corps.
Atterbury, William W., civilian, formerly Brigadier General, emergency.
Ayers, Leonard P., Colonel, A. G. Reserve Corps.
Ayers, Milan V., civilian, formerly Major, U. S. A., emergency.
Baker, George M., civilian, formerly Captain, infantry, emergency.
Barber, Alvin B., civilian, formerly Major, C. of E., R. A., and Colonel, C. of E., emergency.
Bare, Walter E., Colonel, infantry, N. G. Alabama, and Colonel, infantry, Reserve Corps.
Barker, John H., civilian, formerly Major, Infantry, N. G. New York, and Major, A. G. D., emergency.
Barrow, David P., Lieut. Col., Quartermaster Reserve Corps.
Berkeley, Norborne, civilian, formerly Major, F. A., emergency.
Besson, Harlan, Captain, infantry, Reserve Corps.
Best, Fred C., Major, infantry, N. G. Wisconsin.
Blair, James A., civilian, formerly Colonel, U. S. A., emergency.
Boesch, Clarence E., Major, C. of E., Reserve Corps.
Bolles, Lemuel L., Lieut. Col., Q. M. C., N. G. Washington.
Borden, Norman E., civilian, formerly Major, infantry, emergency.
Bradley, Francis W., Major, Infantry Reserve Corps.
Breckenridge, Henry, civilian, formerly Major, infantry, N. G. Maryland, and Lieut-Colonel, infantry, emergency.
Bright, Graham B., Major, C. of E. Reserve Corps.
Bruff, Austin J., civilian, formerly Major, ordnance, emergency.
Buchanan, Bertram O., Lieut. Colonel, Infantry Reserve Corps.
Burgess, W. Randolph, Major, A. G. Reserve Corps.
Burleigh, Theodore E., civilian, formerly Lieut. Colonel, infantry, emergency.
Bury, Frederick E., civilian, formerly Lieut. Colonel, infantry, emergency.
Butler, James E., Captain, Infantry Reserve Corps.
Buxton, G. Edward Jr., civilian, formerly Lieut. Colonel, infantry, emergency.
Bynum, Curtis, civilian, formerly Captain, infantry, emergency.
Cabaniss, Jelks H., civilian, formerly Major, infantry, emergency.
Cadman, Paul F., Captain Field Artillery Reserve Corps.
Campbell, John W., Major Infantry Reserve Corps.
Canfield, Edward, civilian, formerly Captain C. A. C. R. A. and Lieutenant Colonel C. A. C., emergency.
Castle, Benjamin F., Lieutenant Colonel Air Service Reserve Corps.
Chaffee, Everitte V. John, Colonel Field Artillery Reserve Corps.
Chalfont, Ray K., Major Infantry Reserve Corps.
Chambers, Charles C., Lieutenant Colonel Infantry N. G. Ohio, and Lieutenant Colonel Infantry Reserve Corps.
Chapman, John O., Major Q. M. Reserve Corps.
Clemens, Paul B., civilian, formerly Captain infantry N. G. Wisconsin and Lieutenant Colonel, infantry, emergency.
Clement, Charles F., civilian, formerly Major cavalry N. G. Pennsylvania and Lieutenant Colonel, infantry, emergency.
Cochrun, James L., civilian, formerly Lieutenant Colonel, infantry, emergency.
Cole, Charles H., civilian, formerly Brigadier General, emergency.
Cole, Howard S., civilian, formerly Major, infantry, emergency.
Comly, Garrard, civilian, formerly Major, U. S. A., emergency.
Copp, Arthur W., civilian, fromerly Second Lieutenant infantry, R. A.; Captain infantry, N. G., Delaware, and Lieutenant Colonel, U. S., emergency.
Curtis, Louis Jr., civilian, formerly Captain field artillery, emergency.
Curtiss, William H., civilian, formerly Captain infantry, N. G. New York and Lieutenant Colonel infantry, emergency.
Cutchins, John A., civilian, formerly Captain cavalry, N. G., Virginia, and Lieutenant Colonel, Army Service Corps.
Dasher, Charles L., civilian, formerly Major, C. of E., emergency.
Davis, Abel, Colonel, Infantry Reserve Corps.
Davis, Dwight F., civilian, formerly Captain infantry, N. G., Missouri, and Lieutenant Colonel infantry, emergency.
Davis, George A., Major, Infantry Reserve Corps.
Davis, George G., Lieutenant Colonel, Infantry Reserve Corps.
Dawes, Charles G., civilian, formerly Brigadier General, emergency.
Day, Lee G., civilian, formerly Lieutenant Colonel, U. S. A., emergency.
Farley, John W., civilian, formerly Major, infantry emergency.
Fernbach, Oscar H., Major, Q. R. C.
Fish, Hamilton Jr., Major, N. G. N. Y.
Franchot, Charles P., civilian, formerly Lieutenant, cavalry N. G. N. Y., and Major, cavalry emergency.
Freeman, Edward D., civilian, formerly Major, infantry emergency.
Freeman, George K., Lieut. Colonel, I. R. C.
French, Herbert W., civilian, formerly Captain, C. of E. emergency.
Frink, James L., Lieutenant Col., I. R. C.
Galbraith, Frederick W. Jr., civilian, formerly Colonel, infantry, N. G. Ohio, and Colonel, infantry emergency.
Gallup, Dana T., Captain, cavalry, N. G. Massachusetts.
Geary, John W. Lieutenant Col., Q. R. C.
Gignilliat, Leigh R., Colonel, I. R. C.
Gill, Robert J., civilian, formerly Captain, C. A. C., Maryland, and Lieutenant Col., C. A. C. emergency.
Glore, Charles F., civilian, formerly Major, infantry, emergency.
Goldsmith, Alan G., civilian formerly Major, infantry, emergency.
Goodman, John B. Jr., Major, infantry, Reserve Corps.
Goodrich, David M., civilian, formerly Lieut. Col., infantry, emergency.
Goodrich, Lewis E., Major, field artillery, Reserve Corps.
Gowenlock, Thomas R., Major, infantry, Reserve Corps.
Graves, Ludwick, Major, J. A. G. D., N. G. Missouri.
Greenlaw, Albert, civilian, formerly Captain N. G. Maine and Lieut. Col. infantry emergency.
Griffith, Halbert, civilian, formerly Captain infantry N. G. Kentucky and Captain infantry emergency.
Hale, Richard K., civilian, formerly Lieut. Col. F. A. N. G. Massachusetts and Colonel F. A. emergency.
Hallett, Ralph H., Lieut. Col. J. A. G. Reserve Corps.
Halsey, Charles W., civilian, formerly Major Q. M. C. emergency.
Hanlen, John G. L., Major, infantry reserve corps.
Harry, Walter A., civilian, formerly Brigadier General, N. G., Georgia, and Brigadier General emergency.
Hayes, Wade H., civilian, formerly Captain infantry N. G., N. Y., and Lieutenant Colonel infantry emergency.
Helms, Birch, Lieutenant Colonel, infantry reserve corps.
Henderson, Frank D., Major, infantry, N. G., Ohio.
Henrotin, Frederick F., civilian, formerly Major U. S. A. emergency.
Hill, Frederick T., Lieutenant Colonel Quartermasters' reserve corps.
Hines, Frank T., Brigadier General reserve corps.
Hoffman, Roy, Brigadier General infantry reserve corps.
Hogan, John P., civilian, formerly Lieutenant Colonel, C. of E. emergency.
Hornbeck, Stanley K., Major Quartermaster's reserve corps.
Horsey, Hamilton R., Lieutenant Colonel infantry reserve corps.
Howard, Jack W., Major, infantry reserve corps.
Howard, James L., civilian, formerly Major, infantry N. G., Connecticut and Lieutenant Colonel infantry emergency.
Howe, Walter B., civilian, formerly Captain infantry emergency.
Hubbard, Samuel T., Jr., civilian, formerly Captain N. G. N. Y. and Major S. C. emergency.
Huger, Alfred, civilian, formerly Major Q. M. C. emergency.
Hughes, John C., civilian, formerly Major infantry emergency.
Hughes, William N., Jr., civilian, formerly Major infantry, R. A. and Colonel infantry emergency.
Huidekoper, Frederic L., civilian, formerly Lieut. Colonel A. G. D. emergency.
Hullihen, Walter, Major infantry reserve corps.
Hyde, George E., civilian, formerly Captain infantry emergency.
Jackman, Jerome, Major F. A. reserve corps.
Jervey, Huger W., civilian, formerly Major U. S. A. emergency.
Johnson, Archibald McL., civilian formerly Captain F. A., N. G. California and Major U. S. A. emergency.
Johnson, Carl B., civilian, formerly Major infantry emergency.
Johnson, Hugh S., civilian, formerly Major J. A. G., D. R. A. and Brigadier General emergency.
Johnston, John A., civilian, formerly Brigadier General emergency.
Jones, James S., civilian, formerly First Lieutenant, cavalry, R. A., and Colonel, A. G. D., emergency.
Joy, Benjamin, civilian, formerly Major, infantry, emergency.
Judah, Noble B. Jr., civilian, formerly Captain, F. A., N. G. Illinois, and Lieut. Col., F. A., emergency.
Kilpatrick, John R., civilian, formerly Second Lieutenant, cavalry, N. G. N. Y., and Colonel U. S. A., emergency.
Kistler, Erle O., civilian, formerly Major, infantry, emergency.
Kountze, William DeL., civilian, formerly Lieut. Col., infantry, emergency.
Kuhn, Richard P., civilian, formerly Major, infantry, emergency.
Kutnewsky, Walter K., Major, infantry, Reserve Corps.
Lakes, Arthur Jr., Major, A. G., Reserve Corps.
Lang, Sylvan, civilian, formerly Major, infantry, emergency.
Leach, George E., Colonel, F. A., N. G. Minnesota.
Lee, Lansing B., Major, infantry, Reserve Corps.
Lehman, Herbert H., civilian, formerly Colonel, U. S. A., emergency.
Lightner, George C., Major, C. of E., Reserve Corps.
Lindsley, Henry D., Colonel, A. G., Reserve Corps.
Loughridge, Paul, civilian, formerly Major, infantry, emergency.
Low, John C., civilian, formerly Lieutenant Colonel C. of E. emergency.
McConlogue, Ray B., civilian, formerly First Lieutenant infantry, National Guard Iowa, and Captain Field Artillery emergency.
McCormick, Robert R., Colonel, Field Artillery Reserve Corps.
McCullagh, Samuel, civilian, formerly Lieutenant Colonel Medical Corps emergency.
McNeese, Oswald W., Lieutenant Colonel Infantry Reserve Corps.
Mack, Harold L., Lieutenant Colonel Infantry Reserve Corps.
MacVeagh, Ewen C., Captain Field Artillery Reserve Corps.
Magoffin, Ralph Van D., Lieutenant Colonel Quartermaster's Reserve Corps.
Marks, Julian I., Major Quartermaster's Reserve Corps.
Marshall, Richard C. Jr., civilian, formerly Major C. A. C. R. A. and Brigadier General emergency.
Marston, Hunter S., Lieutenant Colonel A. G. Reserve Corps.
Martin, Edward, Colonel infantry, National Guard, Pennsylvania, and Colonel Infantry Reserve Corps.
Martin, Lawrence, civilian, formerly Major U. S. A. emergency.
Mather, Victor C., civilian, formerly Major Quartermaster's Corps, emergency. gency.
Meehan, Thomas F., Lieutenant Colonel Infantry Reserve Corps.
Merrill, Charles E. Jr., civilian, formerly Major Infantry, emergency.
Miller, Otto, Lieutenant Colonel, Cavalry, N. G. Ohio.
Milliken, Eugene D., civilian, formerly Lieutenant Colonel U. S. A., emergency.
Mills, Ogden L., civilian, formerly Captain Signal Corps, emergency.
Montgomery, Robert L., civilian, formerly Colonel U. S. A., emergency.
Moore, Harriot Van D., civilian, formerly Major A. G. D., N. G., N. J., and Lieutenant Colonel Infantry, emergency.
Morse, Charles H., civilian, formerly Captain Infantry, N. G., Massachusetts, and Major, F. A., emergency.
Maulthrop, John R., Lieutenant Colonel, A. S. Reserve Corps.
Murphy, Fred T., Colonel, Medical Reserve Corps.
Murphy, Grayson M. P., civilian, formerly Second Lieutenant Light Infantry, R. A., and Lieutenant Colonel Infantry, emergency.
Nelson, Carroll F. E., Major, Infantry Reserve Corps.
Nelson, David R., civilian, formerly Captain Infantry, N. G., Texas, and Major, Infantry, emergency.
Noland, Cuthbert P., civilian, formerly Major C. of E., emergency.
O'Connor, Joseph W., civilian, formerly First Lieutenant Infantry N. G. Massachusetts and Major infantry emergency.
Olmsted, Edward, Lieutenant Colonel N. G. N. Y.
Ord, Henry N, Major Cavalry Reserve Corps.
O'Ryan, John F., Major General N. G. N. Y.
Osgood, Charles G., Major F. A. Reserve Corps.
Otto, Henry S., civilian, formerly Major Q. M. C. emergency.
Page, John W., Major, Infantry Reserve Corps.
Palmer, Charles D., civilian, formerly Colonel Infantry emergency.
Parsons, Herbert, Lieutenant Colonel Q. M. Reserve Corps.
Parsons, Leavitt C., Lieutenant Colonel Q. M. C., N. G. Massachusetts.
Pearson, Le Roy, Major, Q. M. C., N. G. Michigan.
Perkins, Grafton B., Lieutenant Colonel Q. M. Reserve Corps.
Perkins, James H., civilian, formerly Colonel Q. M. C. emergency.
Perry, Oliver S., Lieutenant Colonel Infantry Reserve Corps.
Peterson, Auguste B., civilian, formerly First Lieutenant infantry N. G. N. Y., and Captain infantry emergency.
Picard, Frank A., civilian, formerly Captain infantry emergency.
Pill Leon M., Major, C. of E. reserve corps.
Pleasonton, Eugene S., civilian, formerly Major F. A. emergency.
Polk, Harry H., civilian, formerly Major infantry emergency.
Poole, John H., Colonel, C. of E. reserve corps.
Pope, Allan M., civilian, formerly Captain cavalry R. A. and Lieutenant Colonel F. A. emergency.
Pratt, Joseph H., Colonel, C. of E. reserve corps.
Presson, George McL., Colonel, A. G. D. N. G., Maine.
Price, William G., Major General, N. G. Pennsylvania.
Profitt, Edward J. W., Lieutenant Colonel, infantry reserve corps.
Ray, Halle S., civilian, formerly Lieutenant Colonel U. S. A. emergency.
Reckford, Milton A., Colonel, infantry reserve corps.
Reilley, Henry J. Co. 1, F. A., N. G., Illinois.
Reser, Ernest F., civilian, formerly Captain F. A. emergency.
Reynolds, Dorrance, Lieutenant Colonel, infantry reserve corps.
Rhoades, Samuel W., civilian, formerly Major infantry N. G., Pennsylvania, and Major infantry emergency.
Roberts, Spencer, civilian, formerly Major C. of E. emergency.
Robson, Frederick T., Lieutenant Colonel, C. of E. reserve corps.
Roosevelt, George E., civilian, formerly Major N. G. N. Y., and Lieutenant Colonel U. S. A. emergency.
Rott, Elihu Jr., civilian, formerly Major U. S. A. emergency.
Rosebush, Waldo E., Major, infantry, N. G., Wisconsin.
Rowe, Fred I., civilian, formerly Second Lieutenant, infantry, N. G., Ohio, and Captain infantry emergency.
Rumbold, Frank M., Colonel, F. A. Reserve Corps.
Rumbough, Stanley, civilian, formerly Second Lieutenant, Cavalry, R. A., and Lieutenant Colonel A. G. D. emergency.
Rutledge, Carl C., Major, Infantry Reserve Corps.
Sargent, Joseph, civilian, formerly Major infantry emergency.
Sawyer, Charles, civilian, formerly Major infantry emergency.
Schoonmaker, Frederick P., Lieutenant Colonel N. G., Pennsylvania.
Schram, Stuart M., civilian, formerly Major infantry emergency.
Selkirk, Wuatt O., civilian, formerly Major infantry emergency.
Sewell, John S., Colonel C. of E. Reserve Corps.
Shaughnessy, Edward H., Colonel C. of E. Reserve Corps.
Shepard, Perry M., civilian, formerly Major Q. M. C. emergency.
Shetler, John S., Lieutenant Colonel Q. M. C., N. G., Ohio.
Shipley, Walter V., Lieutenant Colonel Q. M. C. Reserve Corps.
Shipley, Walter V., Lieut. Colonel, Q. M. C. Reserve Corps.
Skinner, Frederick H., civilian, formerly Captain, infantry, emergency.
Smith, Frank W., Lieut. Colonel, Infantry Reserve Corps.
Smith, Gordon, Major, A. G., N. G. North Carolina.
Smith, Newman, Major, Infantry Reserve Corps.
Sory, James D. Jr., civilian, formerly Captain, infantry, N. G. Kentucky and Captain, infantry, emergency.
Sprague, Manville H., civilian, formerly Captain, infantry, N. G. North Dakota and Major, infantry, emergency.
Stacey, Wayne, civilian, formerly Major, infantry, N. G. Ohio and Major, infantry, emergency.
Starr, William T., civilian, formerly Captain, infantry, N. G. N. J. and Lieut. Colonel, U. S. A., emergency.
Stebbins, Horace C., Colonel, Infantry Reserve Corps.
Steck, John H., civilian, formerly Captain, infantry, N. G. Mich. and Major, infantry, emergency.
Stillwell, John, civilian, formerly Lieut. Colonel, infantry, emergency.
Stillwell, Tom K. P., Lieut. Colonel, Infantry Reserve Corps.
Stimson, Henry L., civilian, formerly Colonel R. A., emergency.
Sullivan, Leonard, Lieut. Colonel, F. A. Reserve Corps.
Sutherland, David L., civilian, formerly Captain infantry, N. G., Pennsylvania, and Captain infantry, emergency.
Sward, Francis L., civilian, formerly Major infantry, emergency.
Talbot, Nelson S., civilian, formerly Major field artillery, emergency.
Taylor, Edward J., Major, Infantry Reserve Corps.
Taylor, Roy, civilian, formerly Major, C. of E., emergency.
Teall, Edward H., civilian, formerly Lieutenant Colonel, U. S. A., emergency.
Thompson, Marcellus H., civilian, formerly Captain, C. A. C., Regular Army, and Lieutenant Colonel, C. A. C., emergency.
Thornton, Irving, Major, Infantry Reserve Corps.
Tilghman, Samuel H., civilian, formerly Captain, C. A. C., Regular Army, and Major, C. A. C., emergency.
Tinley, Matthew A., civilian, formerly Colonel infantry, N. G., Iowa, and Colonel infantry, emergency.
Troster, Oliver J., civilian, formerly Captain infantry, N. G., Illinois, and Lieutenant Colonel, U. S. A., emergency.
Twelvetree, Herbert J., civilian, formerly Major infantry, N. G., Ohio, and Colonel infantry, emergency.
Vanderbilt, Cornelius, Brigadier General, officers reserve corps.
Van de Steeg, George H., civilian, formerly Captain infantry, N. G., Idaho, and Lieutenant Colonel F.A. emergency.
Wagstaff, David, Major, Q. M. reserver corps.
Waldo, Rhinelander, Lieutenant Colonel, infantry reserve corps.
Wampler, Elrey C., civilian, formerly Captain infantry emergency.
Wanamaker, John Jr., civilian, formerly Captain Q. M. C., emergency.
Wanger, George, Major, infantry reserve corps.
Ward, Cabot, civilian, formerly Captain N. G., N. Y., and Lieutenant Colonel A. S. S. C. emergency.
Warner, Caleb W., Major, A. G. reserve corps.
Weems, Fontaine C., civilian, formerly Lieutenant Colonel U. S. A. emergency.
Weitzel, George T., civilian, formerly Lieutenant Colonel J. A. G. emergency.
Welch, William H., civilian, formerly Major cavalry emergency.
Wells, Frederick B., civilian, formerly Colonel U. S. A. emergency.
Whitehurst, Herbert C., Major, C. of E. reserve corps.
Wickersham, Cornelius W., Lt. Col. Infantry Reserve Corps.
Wicks, Percy L., Major Quartermaster Reserve Corps.
Wigmore, John H., Col. J. A. G. Reserve Corps.
Williams, Charles R., Maj. Quartermaster Corps, N. G. Wisconsin.
Williams, Churchill, Major Quartermaster Reserve Corps.
Williams, Edward H., Col. C. E. Reserve Corps.
Williams, Richard H., Col. Quartermaster Reserve Corps.
Wills, Van Leer, civilian, formerly 1st Lt. Infantry R. A. and Col., U. S. A., emergency.
Wilson, Guy M., Lt. Col. Infantry, N. G. Michigan, and Lt. Col. Reserve Corps.
Wilson, William J., Major C. E. Reserve Corps.
Winn, John, civilian, formerly Capt. C. A. C., emergency.
Winter, Clarence B., civilian, formerly Major Infantry, emergency.
Wise, Jennings C., Lt. Col. Field Arttillery Reserve Corps.
Wolf, Walter B., Lt. Col. Infantry Reserve Corps.
Wolff, Arthur M., Major Infantry Reserve Corps.
Woodruff, Edwin D., Major C. E. Reserve Corps.
Woodruff, George C., civilian, formerly Major Infantry, emergency.
Wrenn, George L., civilian, formerly Major Infantry, emergency.
Wright, William R., civilian, formerly Major Cavalry N. G. N. Y., and Major I. G. D., emergency.
Wyrick, Thomas J., Lt. Col. Infantry Reserve Corps.
Wythe, George, Major Infantry Reserve Corps.

(210.61, A. G. O.)

By order of the Secretary of War.

PEYTON C. MARCH,
Major General, Chief of Staff.

Official: P. C. HARRIS, the Adjutant General.

EX-DUKE DEMANDS 250,000,000 MARKS

Brunswick's Former Ruler Claims Even the National Library and Museum.

By GEORGE RENWICK.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Dec. 22.—The first of all the German ruling Princes to cut and run for safety on the earliest hint of the 1918 revolution, the ex-Duke of Brunswick, has apparently recovered his nerve to some extent. It is not that he had the courage to come back among his former beloved subjects. It is merely that he has just sent a mission to Brunswick with the intimation that the ex-Duke intends to do his best to extort 250,000,000 marks from said former subjects.

Doubtless acting on advice from his father-in-law at Doorn, the ex-Duke insists on the following things being handed over to him as his property: Three large forests, eight estates, Blankenburg Castle and everything belonging to it, all the furniture of every royal building in Brunswick, numerous horses and carriages, one national library, one national museum, and the income from all State domains, forests and mines since the revolution, with the proviso that all taxes be paid by the people of Brunswick.

For some of these things, such as the library and the museum, the ex-Duke is willing to accept a sum in gold, but the minimum of his whole claim reaches the amount already mentioned, about a quarter of what the ex-Kaiser himself demands.

When told that such unreasonable demands did not stand the slightest chance of being agreed to, the mission replied that in such a case the ex-Duke would proceed through the courts to establish his rights legally, and meantime he would endeavor to obtain an injunction to prevent Brunswick from drawing any revenue from the forests, domains and mines. In Parliament it was stated on behalf of the Government that if the ex-Duke acted on such lines the Government would refuse to treat with him and would simply say: "If you want those things, come and try to take them."

CRITICISE BRITISH EMPLOYMENT PLANS

Premier's Suggestion That the Idle Leave the Country Is Sharply Attacked.

LONDON, Dec. 22.—The Government is subjected to much criticism at the hands of the opposition press on the inadequacy of its unemployment plans. Premier Lloyd George's suggestion that emigration is the only real remedy is seized upon by The Westminster Gazette, which asks: "Did ever a Premier confess so frankly the bankruptcy of his statesmanship?"

The labor leaders declare that the 15 shillings which the unemployed will now be qualified to receive under the Government unemployed insurance act is totally insufficient, considering the high cost of living.

Additions to the idle ranks are announced daily owing to trade depression. The Belfast spinning mills and factories closed down today, 30,000 persons being affected.

Receiving a deputation today of representatives of the municipalities of thirty-three towns, including London, Cardiff, Leicester and Nottingham, who urged the grant of liberal financial assistance to the local authorities to alleviate unemployment, Mr. Lloyd George regretted that it was impossible for the Government to accede to their demand for assistance to the extent of 75 per cent of the cost of undertakings of this character. He could not ask the overburdened taxpayers for such a sacrifice.

Extreme anxiety is felt by the British people over conditions of unemployment, and in some quarters the opinion is held that the crisis is more serious than any of its predecessors.

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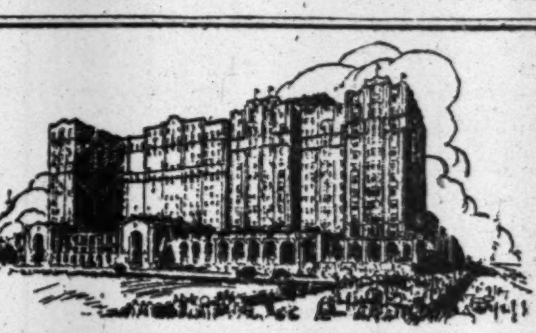

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SEE 50% CLOSING IN STEEL INDUSTRY

Steel Corporation Excepted From Shut-Down Until After Jan. 1.

WAGE REDUCTIONS SPREAD

Labor Costs Being Readjusted From Ore Mines to the Finishing Mills.

Announcement of wage reductions, which promise to spread, and the closing of many plants for an indefinite period, mark a new and advanced stage in the liquidation process in iron and steel, according to The Iron Trade Review. It is estimated that fully 50 per cent. of the steel making and mill capacity of the country will be shut down until some time after Jan. 1.

In discussing the situation this publication says:

"The wage cuts of 20 to 25 per cent. posted by some Eastern independent mills and merchant blast furnaces and duplicated in part in the Wheeling district, some of which already are in effect, are expected to be followed in Pittsburgh and other territories on Jan. 1. Steel Corporation plants will be excepted. The leading producer will not reduce at this time, in view of its favorable operating position. All indications, however, point to the beginning of a general readjustment of labor costs in the steel and iron industry which eventually will extend from the ore mines through the finishing mills.

"Starting this week, probably 50 per cent. of the country's steel making and mill capacity will be down until some time after Jan. 1. Eastern plate mills as a group are idle for the first time since 1915. In decided contrast to this situation, the Steel Corporation plants will be operating with slight interruption, as they are working against a heavy order book. At Pittsburgh they will be closed this week on Christmas Day only.

"The Carnegie Steel Company is operating this week at 95 per cent. of ingot capacity, with full output engaged for some months ahead. The Illinois Steel Company is on an 85 per cent. basis, while the American Sheet and Tin Plate Company last week ran at 96 per cent., the highest point in two years."

The Iron Age says:

"Definite announcements of wage reductions have been made at Johnstown and Coatesville, Pa.; Wheeling, W. Va., and Buffalo, generally about 20 per cent., with elimination of overtime. No reductions have been made at Chicago or at Youngstown thus far, but January will bring many announcements.

"The amount of new business coming to the books of the mills is underestimated in some current reports. Naturally, it is for early delivery, but so many consumers and dealers are running on small stocks that producers continue to hear from them. Such week to week buying is to be expected for some months. In the past mere wear and tear has been counted good for a 60 per cent. mill operation.

"The whole scale of railroad buying, apart from rails, shows that the steel industry's expectations of what would come from increased freights were far too optimistic. In the cost reductions that are ahead iron and steel makers may be expected to move against the 40 per cent. increase in raw material freights and the added burdens of the zoning system."

PONZI SENDS GREETINGS.

Tells Creditors in Christmas Letter to Be of Good Cheer.

BOSTON, Dec. 22.—Charles Ponzi today sent from Plymouth Jail a Christmas greeting to his thousands of creditors, bidding them be of good cheer. His letter, written on expensive paper, was engraved with the words "Charles Ponzi, Plymouth, Mass."

The one-time financial operator, who is serving a five-year sentence for using the mails to defraud, expressed hope that the miscarriage of his creditors' investments would not mar the spirit of the Christmas season, and asked them to look forward with him to the day when he would step from the jail a free man to aid them in recovering their losses. In closing he asked that if his Yuletide message found any response among them they send "a word of sympathy and encouragement" to his wife and mother.

Causes of the Fall in Prices.

Commenting on the situation in the financial and industrial markets, the Bulletin of the Swiss Bank Corporation of Zurich remarks that "the worldwide existing crisis does not proceed essentially from overproduction, for there are plenty of potential consumers; it is a consequence rather of the excessive dearness to which everything had been carried, including capital, a process which little by little widened the gulf between production and genuine consumption." It adds "the crisis of production and consumption, of the money market and the credit market, has been a malady from which convalescence will be long and trying. That convalescence will have the same phases as all previous recoveries from such overstrain on credit. Artificial measures and interventions by public authority with a view for quick cure will be absolutely ineffective."

Results in a Shipping Enterprise.

A sidelight on the changes in ocean traffic, ocean freight rates and profits of ocean shipping is shown by the Peninsular and Oriental Steamship Company's report for the fiscal year ended Sept. 30, which shows, after deduction for reserves and depreciation, a net result of £710,430, against £614,585 in the fiscal year 1919, £782,360 in 1918, £762,456 in 1917, £654,463 in 1916 and £494,160 in 1915.

Coolidge Gives Cup to Destroyer.

BOSTON, Dec. 22.—Governor Coolidge today presented to the signaling crew of the destroyer Graham a silver cup which he had offered to the destroyer of the United States Navy showing the greatest attainment in radio and visual signaling during the year. The Graham, which is now at Norfolk, was declared the winner by Captain N. E. Irwin of the battleship Oklahoma, who acted as judge.

Bank Activities in London.

During the present year up to the close of November, and in spite of the trade reaction and falling prices, checks cleared at the London Bankers' Clearing House are reported in London as having increased over the corresponding period in 1919 £10,294,675,000, or 40 per cent. The increase in 1919 over 1918 was £7,217,870,000, or 34½ per cent.

Evicted Miners Appeal.

WILLIAMSON, W. Va., Dec. 22.—More than eighty striking miners who have been evicted from homes owned by coal companies in this region have appealed to the Circuit Court within the last two days. Forty-five were employed by the Howard Collieries Company and thirty-nine by the Williamson Coal and Coke Company, it was said, and they were required to give bond in each case equalling a year's rent with interest. The total amount of the bonds was in excess of $80,000.

Final Accounting on Ryan Estate.

SUFFERN, Dec. 22.—Surrogate Mortimer B. Patterson of Rockland County entered a decree in New City today approving the final accounting of the executors of the estate of the late Mrs. Thomas Fortune Ryan. This ends the court proceedings except for nearly $200,000 to be held in trust for the children of the late Thomas F. Ryan Jr. Until the children are 30 years old the Central Union Trust Company will act as trustee.

HAMBURG-AMERICAN TO INCREASE CAPITAL

Proposal to Add 100,000,000 Marks Is to Be Made at January Meeting.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Dec. 22.—In view of the agreement between the Hamburg-American Line and the American Harriman concern, it is interesting to note that at the extraordinary general meeting of the former to be held on Jan. 11 a proposal will be made to increase the capital by 100,000,000 marks in 6 per cent. preference shares.

In 1913 the capital of the company was raised by 30,000,000 marks to 180,000,000 marks. At the end of 1919 another 5,000,000 marks was issued, so that the capital of the company after the contemplated issue will be 285,000,000 marks.

One-fifth of the new issue will be exchanged for shares in the Hamburg-South America Line. Like other companies, the Hamburg-American Line makes arrangements in connection with the new issue which will prevent the capital from falling into the hands of interested foreign groups. The shares of both this line and the allied Hamburg-South America Line have been steadily rising lately, as it is believed that the coming issue marks the close of the period of marking time and the beginning of renewed activity.

At the meeting mentioned a proposal will also be made to increase the directorate from five to fifteen members. The greater part of the new issue will, it is reported from Hamburg, be devoted to acquiring or building ships.

THE NEW FRENCH LOAN.

Terms of the Recent Successful Subscription.

Paris dispatches of Sunday announcing that subscriptions to the new French Internal Loan exceeded 30,000,000,000 francs, of which 16,000,000,000 was in cash, call attention to the terms of the loan. The bonds bear 6 per cent. interest and are free of taxes. They are redeemable at the option of the Government on or after Jan. 1, 1931, but otherwise have no maturity date. On and after that date the French Government has the option of redeeming them at par or converting them into bonds bearing a lower rate of interest, but in case of such conversion or of any modification of the conditions under which they were issued, the holder is entitled to payment of cash at par.

In the announcement of the offer, early in October, it was stated that a French subscriber might make half his subscription to the new loan in French war bonds of 1915, 1916, 1917, 1919 or 1920, and either Treasury bonds or National Defense bonds would similarly be accepted; but payment of half of the subscription was required in cash. It was stated at the time of the October announcement that advance subscriptions of more than 2,000,000,000 francs had been received.

The last great public loan issue of the French Government was the 4 per cent. Liberation Loan of November, 1918, which was placed almost simultaneously with the signing of the armistice. The French Finance Minister at the close of that year announced that subscriptions to this loan at the issue price of 70.80 francs for a 100-franc bond had exceeded 30,000,000,000 francs. The three previous funded loans had realized, respectively, 15,000,000,000, 11,000,000,000 and 14,000,000,000 francs.

FRENCH CANCEL CONTRACTS

Propriety of Action, Due to Exchange, Is Questioned.

Copyright, 1920, by The Chicago Tribune Co.

PARIS, Dec. 22.—Maitre Le Grand, one of the most prominent lawyers in Paris, was interviewed today by a Tribune correspondent regarding the cancellation of American contracts by French business men because of the high rate of exchange.

"It is difficult to pass judgment as to the justice of cancellation without examining the cancellation clauses," he declared. "The 'act of God' clause, which was made use of only in exceptional cases before the war, has been much extended since. It is necessary for the best interests of production and distribution that this clause should be limited strictly to its proper use.

"I recently examined the coal situation and noted that numerous provisions for cancellation have been drafted by signers of contracts with Americans.

"The last contracts let to American coal interests, which were signed a few months ago, and in which the price agreed upon was from $29 to $30 a ton, cannot be executed now because the price of American coal in European ports has slumped sharply. The Americans expected that the coal strike in England would leave a dangerous shortage in Europe and immediately began shipping in big quantities. Coal now in European ports is being sold at prices less than cost. On Dec. 17 coal sold at $12.85 a ton in French ports.

"Meanwhile the French consumption of coal has been sharply reduced through restrictions."

FIND AMERICAN A MURDERER.

London Inquest Places Blame in Kelly-Taylor Tragedy.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 22.—A verdict of murder and suicide against George Augustus Kelly was returned today at the inquest held by the Westminster Coroner. Kelly, an American, who served in the British Air Force, shot a woman well known in London night life as Babs Taylor.

In the course of the inquest it developed that Kelly's mother lived at 70 Morningside Drive, New York. Another American witness in the case was Edward George Breen of Massachusetts. Like Kelly, he had served in the Royal Air Force, and they both stayed at Washington Inn, St. James's Square.

He spoke of Kelly's depression over Babs Taylor and his attempts to borrow money.

ASKS INSURANCE INJUNCTION

Revenue Agent Seeks to Keep Companies From Quitting Mississippi.

JACKSON, Miss., Dec. 22.—Stokes V. Robertson, State Revenue Agent, late today sued out a writ of injunction before Chancellor Striker, forbidding the fire insurance companies doing business in this State, against whom he has suit for penalties under the Anti-Trust laws, from withdrawing from the State.

Weather in Grain and Cotton States.

Special to The New York Times.

CHICAGO, Dec. 22.—Weather forecast:

Ill. and Mo.—Snow flurries, much colder Thurs. Fri., fair, cold.

Wis.—Cloudy, colder Thurs. Fri., fair, cold.

Minn.—Fair Thurs. and probably Fri., colder Thurs.

Iowa—Cloudy Thurs., snow flurries, colder in e. Fri., probably fair, cold.

N. Dak., S. Dak., Neb. and Kan.—Fair Thurs. and probably Fri., continued cold.

Mon.—Fair Thurs. Fri., unsettled, with snow in w.; not much change in temp.

Wyo.—Fair Thurs. and Fri., except snow in extreme n. w. Fri., not much change in temp.

N. C.—Clearing, colder Thurs., much colder at night. Fri., fair, much colder.

S. C.—Fair, much colder Thurs. and Thurs. night. Fri., fair, colder.

Ga.—Fair Thurs. and Fri., much colder Thurs. and Thurs. night.

Fla.—Generally fair, colder Thurs., much colder at night. Fri., fair, colder, probably freezing temp. Fri. morning in n.

Extreme N. W. Fla. and Ala.—Fair, much colder Thurs. Fri., fair.

Miss.—Fair, colder Thurs. Fri., fair.

Tenn. and Ky.—Generally fair, much colder Thurs. Fri., fair.

Ohio—Light snow, much colder Thurs. Fri., generally fair, colder, except snow flurries near Lake Erie.

Ind.—Cloudy, much colder Thurs., snow flurries in n. Fri., fair, except snow flurries near Lake Michigan.

Lower Mich.—Snow, much colder Thurs. and Thurs. night. Fri., snow flurries, colder.

Upper Mich.—Snow and colder Thurs. Fri., cloudy, colder, probably snow in n. w.

NICKEL PLATE RUMOR REVIVED BY DIVIDEND

Payment of 5 Per Cent. on Common Stock Starts Gossip Road Will Be Sold.

LINKED WITH THE D., L. & W.

One Report Says Line May Be Combined With Buffalo, Rochester & Pittsburgh.

News received in Wall Street yesterday that directors of the New York, Chicago & St. Louis Railroad (the Nickel Plate) had delcared a dividend of 5 per cent. on the common stock brought forth the old rumor that this was preliminary to the absorption of the road by one of the larger carriers which needs a Chicago connection. At the same time attention was drawn to the fact that the road shows indicated earnings for the year sufficient to yield more than 7 per cent. on the common stock, traffic having increased steadily during the intensive campaign for speedy freight movement which started in July. The last dividend paid on the common stock was 3 per cent., in March, 1913.

For many years one of the chronic rumors of railroad mergers has linked Nickel Plate and Delaware, Lackawanna & Western, with the latter as the purchasing road. This, in many instances, has been traced to the fact that the former advertises a through passenger service between Chicago and New York, the Buffalo-to-New York connection being over the Lackawanna lines. This rumor has been denied many times, the most recent denial being made just before the segregation plan for D., L. & W. was announced.

But one guess yesterday seemed to have some merit. It was that a combination of the Buffalo, Rochester & Pittsburgh and Nickel Plate might be the outcome. This was stressed because a few weeks ago operating officials of the Delaware, Lackawanna & Western made a careful inspection of B., R. & P. lines with officials of the latter road. No official confirmation was forthcoming of the immediate rumor that a merger was in prospect and none has been obtained since.

In the absence of definite news regarding the Nickel Plate dividend—one New York director did not receive a notice that a meeting was to be held in the West—it also was suggested that the declaration had been made to help strengthen the credit of the road.

O. P. and M. J. Van Sweringen, representing themselves and Cincinnati interests, bought control of the Nickel Plate from the New York Central in 1916 for $8,500,000. They paid $2,000,000 cash and gave ten notes for the remainder, the first of which falls due next July. Outstanding stock of the Nickel Plate is $13,989,600 common, $4,997,900 first preferred and $10,999,800 second preferred. Dividends of 5 per cent. were paid on the preferred this year.

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, Dec. 22.—The War Department published the following orders today:

Corps of Engineers.

Gillette, Capt. G. W., to 7th, Camp Jackson.

Following to Engineer School, Camp Humphreys, as student officers: Captains—Shattuck, A. B., Jr.; Marshall, J. C.; Agnew, P. A.; Neilson, A. M.; Moore, A. T. W.; Caffey, E. M. First Lieuts.—Griffiths, D. W.; Grove, L. R., Jr.; Butler, F. B.; Boatner, M. M., Jr.; Schilling, K. B.; Elleman, J. H.; Wanamaker, W. W.; Snow, B. C.; Niles, J. S.; Trower, W. P.; Hahn, C. L.; Gilland, M. W.; Johnson, D. T.; Shrader, E. G.; Praeger, O., Jr.; Hemenway, N. L.; Sheridan, A. J.; Chadwick, B. F.; Jewell, C. D.; Twitty, J. J.; York, R. E.; Harding, C.; Hesp, W. V.; Bennett, W. C., Jr.; Chorpening, C. H.; Bowman, F. O.; Jervey, J. P., Jr.; Walsh, O. E.; Dietrich, J. P.; Calaway, W. A.; Canan, H. V.; Beers, V. A.; Hughes, J. B.; Vidal, E. L.

Infantry.

Cronin, Maj. G. E., to 54th, Camp Grant.
Franklin, Maj. J. F., to 51st.
Ritchel, Maj. C. S., to 10th, Camp Sherman.
Wayne, 1st Lt. J. M., to 38th, Camp Pike.
Rupert, 1st Lt. L. L., to 64th, Camp Funston.

Medical Corp.

Marrow, Lt. Col. C. E., to Walter Reed Hosp., sick.
Keyton, 1st Lt. J. A., from Germany to U. S.

Miscellaneous.

Smith, Lt. Col. G. S., Eng., will report to the Chief of Engs., Washington.
Stanford, Maj. L. H., to Ft. McPherson, at 4th Corps Area Sig Off., relieving Major W. R. Taylor.
Carmody, Maj. R. E., Cav., to Davenport High Schools, Iowa, as Prof. of Mil. Sci.
Eneboe, Capt. E. T., F. A., to F. A. Basic School, Camp Knox.
Arthur, Capt. J. B., Ord. Dept., to Aberdeen Proving Ground, Md.
Nelson, 1st Lt. E. H., Air Svce., to Dayton, Ohio.

Resignation.

Reynolds, 1st Lt. M., Air Svce.

Leaves.

Sampson, Maj. H. B., C.A.C., 10 days' ext.
Kelliher, Maj. J., F.A., 15 days.
Mallory, Capt. P. H., Q.M.C., 1 mo.
King, 1st Lt. A. E., Jr., Air Svce., 10 days.
Daniels, 1st Lt. E. M., Cav., 2 mos.

Naval Orders.

Special to The New York Times.

WASHINGTON, Dec. 22.—The Bureau of Navigation published the following orders today:

Kalbfus, Capt. E. C., to Nav. Oper., Navy Dept., Washington.
Wallace, Comdr. H. G. S., to command the Ringgold.
Heck, Lt. J. C., to Nav. Torp. Sta., Newport, R. I.
Johnson, Lt. L. W., to Hampton Rds.
Partello, Lt. M. C., to the R-8.

Marine Corps Orders.

Special to The New York Times.

WASHINGTON, Dec. 22.—These Marine Corps orders have been received:

Gamberg-Andresen, Col. C., to Mar. Barr., Mare Id.
Green, Maj. H. S., dismissed from the U. S. Mar. Corps.
Dyer, Maj. J. F.; Sheperd, Capt. L. C., to hdqrs., Mar. Corps, Wash'n.
Cunningham, Maj. A. A., to 2d Brig., Santo Domingo.
White, Capt. A. J., to U. S.
Smith, Capt. J. P.; Richal, 1st Lt. M. A., to Mar. Barr., Paris Id., S. C.
Dietrich, 1st Lt. C. R., transferred to inactive duty.
Lockburner, 1st Lt. J. D., to Mar. Barr., Phila.
Hollingsworth, 1st Lt. W. H., to the United States.

Estates Appraised.

KAPLAN, B. DAVID, (March 15, 1915). Total assets, $159,106—Real estate, $8,000; cash, $691; personal, $35,146; stocks and bonds, $870; interest in B. D. Kaplan & Co., woolen clippings, $116,500—net estate, $143,777. His wife, Anna, of 40 East 83d St., receives $25,197; sons and daughters, Samuel M. of Platt Grove, N. Y., $19,197; Iral of 1,155 Park Av., Emanuel of Norwich, Conn., Albert A. and Monroe of 40 East 83d St., Rive K. Weinstein of 261 Central Park Av., Goldie K. Levy of Norwich, and Leola K. Spitzer of 203 West 81st St., $14,197 each.

MUHLKER, Johanna, (April 29). Total assets, $120,658—Real estate, $39,000; cash, $5,441; personal, $75,732; stocks and bonds, $283—Net estate, $112,900. The estate goes to her sons and daughters and two grandchildren, as follows, the differences in the amounts being due to advances made to them—Arthur G. of 1,188 Park Av., $9,125; William H. of 54 Lyons Av., Newark, N. J., $14,385; A. Albert of San Francisco, $12,475; Henrietta Pfluger of 225 West 131st St., $5,549; Emma C. Dressel of 2,240 Grand Boulevard, Hermine Deegan of 615 West 136th St., Edith Lawrence of New Britain, Conn., $14,385 each; granddaughters—Gertrude Pascoe of New Britain and Viola Hopkins of Hartford, $7,197 each.

SPENCER, JAMES H., (Sept. 27). Total assets, $184,903—Real estate, $7,212; cash, $386; personal, $100; stocks and bonds, $31,708; interest in Spencer Importing Co., $52,378; 3-5 interest in the estate of his brother, Winfield S., $87,864; additional assets, personal, not in New York, $5,253—Net estate, $149,221. His wife, Alice F., of 17 East 11th St., receives $74,610; son, Joseph W. of 26 Liberty St. and daughter, Estelle S. Rockwell of Westbrook, Conn., and Alice S. Lee of 17 East 11th St., $24,870 each.

The Weather.

WASHINGTON, Dec. 22.—Pressure fell decidedly Wednesday over the eastern half of the country and a storm of marked intensity was central over Michigan Wednesday night. This storm has been attended by rain within the last twenty-four hours in the Eastern States, the Gulf States and in the Pacific States from central California northward, and by snow in the plateau and northern Rocky Mountain region, the Missouri and the upper Mississippi valleys and the northern Lake region.

The temperature was higher in the Eastern States, while decidedly colder weather overspread the Mississippi and middle and lower Missouri valleys and the west Gulf States.

The Michigan storm will move east-northeastward, attended by snow in the region of the Great Lakes, in the upper Ohio Valley, and rain in the middle and north Atlantic States Thursday, with strong shifting winds and gales becoming southwest and west throughout this area. The weather will be generally fair in the States east of the Mississippi River Friday except in the region of the Great Lakes, the upper Ohio Valley and northern New York, where there will be snow flurries following the passage of this storm. An area of high pressure and much colder weather from the Northwest will overspread all sections east of the Mississippi River and freezing temperature probably as far south as the Alabama coast Thursday morning and in northern Florida Friday morning.

Storm warnings are displayed on the Atlantic Coast at and between Cape Hatteras and Eastport, Maine. Advisory warnings have been issued to open ports on Lake Michigan.

FORECAST FOR TODAY AND FRIDAY.

Northern New England—Rain or snow, and warmer Thursday; Friday cloudy and colder.

Southern New England—Rain Thursday; Friday fair and much colder.

Eastern New York—Rain Thursday; Friday generally fair and much colder except snow furries in extreme north portion.

New Jersey—Rain Thursday, colder in afternoon and night; Friday fair and much colder.

Western New York—Rain turning into snow and colder at night; Friday snow and colder.

The temperature record for the twenty-four hours ended at 11 P. M., taken from the thermometer at the local office of the United States Weather Bureau, is as follows:

	1920.	1919.		1920.	1919.
3 A. M.	35	32	4 P. M.	39	38
6 A. M.	35	32	6 P. M.	40	36
9 A. M.	38	34	9 P. M.	43	36
12 M.	38	37	11 P. M.	43	36

This thermometer is 414 feet above the street level. The average temperature yesterday was 38; for the corresponding date last year it was 35; average on the corresponding date for the last thirty-three years, 33.

The temperature at 8 A. M. yesterday was 36; at 8 P. M. it was 41. Maximum temperature, 43 degrees at 9 P. M.; minimum, 34 degrees at 5 A. M. Humidity, 54 per cent. at 8 A. M.; 98 per cent. at 8 P. M.

The barometer at 8 A. M. yesterday registered 30.34 inches; at 8 P. M. it stood at 29.96 inches.

Fire Record.

		Loss.
A. M.		
1:20	201 West End Av.; Ethel Olson	Slight
2:00	Broadway and 117 St. (auto); James Graham	Slight
3:45	170 St. and Broadway (auto); H. B. Scott	Not given
5:10	508 W. 133 St.; Robert Burns	Slight
6:10	1,552 1 Av.; Anna Levy	Slight
6:45	326 E. 48 St. (auto); S. Cohen	Slight
8:20	1,081 Teller Av.; Emma Goldstein	Slight
8:35	61 W. 91 St.; May Lyons	Not given
9:30	391 E. 4 St.	Not given
P. M.		
12:10	274 7 St.; Philip Snyderman	Not given
12:20	Front of 103 Allen St.; 2 Av. L.	Slight
1:25	25 E. 30 St.; G. & D. H. Investing Co.	Not given
2:15	658 11 Av.	Not given
3:25	129 E. 36 St.; Rinzel Bleyger	Slight
3:25	6 Av.; Montgomery & Stevens	Slight
3:45	3,786 Broadway; H. Rosenberg	Not given
4:10	325 Lexington Av.	Not given
4:45	213 Sullivan St.; Cordono Bros.	Not given
5:10	337 W. 77 St.; Martin Sayer	Not given
6:10	582 E. 159 St.; J. Flynn	Not given
6:30	153 W. 19 St.; Melville Dress Co. and Arrow Necktie Co.	Not given
7:40	358 Bleecker St.; Tony Serra	Not given
10:10	782 Washington St.; Grimes-O'Toole Co.	Not given
10:10	148 W. 4 St.; C. Van Acken	Not given

The Civil Service.

City.

Applications for stenographer and typewriter, Grade 2, will be received until 4 P. M. on Jan. 7. Candidates must be at least 16 years of age. The subjects and weights of the examination will be transcription 6, spelling 1, letter 2, citizenship 1. A qualifying physical test will be given. The usual salary on appointment is $960 a year.

United States.

The commission announces for Jan. 19 an examination for bookkeeper, urgent need of male eligibles, past their eighteenth birthday, in the Departmental Service, Washington, D. C., at $1,000 to $1,200 a year. Appointees may be allowed the increase granted by Congress of $20 a month. Competitors will be examined in spelling 10, computation 20, arithmetic 20, practical questions in bookkeeping 20, practical tests in bookkeeping 30. Classified employes who have reached the retirement age and have served fifteen years are entitled to retirement with an annuity.

LEGAL ADVERTISEMENTS.

COLT-STRATTON COMPANY, INC.
CERTIFIED COPY OF RESOLUTION OF THE STOCKHOLDERS TO CHANGE THE NAME OF THE CORPORATION TO STRATTON-BLISS COMPANY, INC.

We, the undersigned President and Secretary of COLT-STRATTON COMPANY, INC., do hereby certify that the following is a true and correct copy of a resolution, and of the whole thereof, passed by the unanimous vote of the stockholders of said corporation, at a special meeting thereof held on December 22d, 1920, to wit:

"RESOLVED, That the name of the corporation be changed from the COLT-STRATTON COMPANY, INC., to STRATTON-BLISS COMPANY, INC."

Dated, New York City, N. Y., December 22, 1920.

HARRY L. STRATTON, President.
THEODORE H. BRIDGMAN, Secretary.

State of New York, City of New York, County of New York, ss.:

HARRY L. STRATTON and THEODORE H. BRIDGMAN, being both duly sworn, respectively, each for himself, deposes and says, that he, the said HARRY L. STRATTON, is the President of, and he, the said THEODORE H. BRIDGMAN, is the Secretary of the Colt-Stratton Company, Inc.; that he has read the foregoing certificate and knows the contents thereof, and that the same is true of his own knowledge.

HARRY L. STRATTON, President.
THEODORE H. BRIDGMAN, Secretary.

Sworn to before me this day of December, 1920. THERESA C. FISCHER, Notary Public, New York County. New York County Clerk's No. 56, New York County Register's No. 2131. Certificate filed in Kings Co., Clerk's No. 87, Register's No. 2099; Bronx Co., Clerk's No. 5, Register's No. 2222. Commission expires March 30, 1922.

State of New York, City of New York, County of New York, ss.:

On this 22d day of December, 1920, before me personally came HARRY L. STRATTON and THEODORE H. BRIDGMAN, to me known and known to me to be, respectively, President and Secretary of COLT-STRATTON COMPANY, INC., and to be the individuals who executed the foregoing instrument and they duly severally acknowledged that they executed the same.

THERESA C. FISCHER,
Notary Public, New York County. New York County Clerk's No. 56; New York County Register's No. 2131. Certificate filed in King's Co., Clerk's No. 87, Register's No. 2099. Bronx Co., Clerk's No. 5, Register's No. 2222. Commission expires March 30, 1922.

RECEIVER'S NOTICES.

NOTICE TO CREDITORS TO PRESENT CLAIMS.

DISTRICT COURT OF THE UNITED States, Eastern District of New York—MARY D. GOETTING, as Executrix under the Last Will and Testament of AUGUST H. GOETTING, Deceased, Complainant, against PHONO-MOTOR MANUFACTURING COMPANY, INC., Defendant.

TO THE CREDITORS OF PHONO-MOTOR MANUFACTURING COMPANY, INC.:

Pursuant to an order of the United States District Court for the Eastern District of New York duly made and entered herein on the 16th day of November, 1920, NOTICE IS HEREBY GIVEN to all creditors of said Phono-Motor Manufacturing Company, Inc., a New York corporation having its offices at 325 Dean Street, Borough of Brooklyn, City and State of New York, to present statements in writing of their respective claims against said corporation, duly verified, to the undersigned, Henry A. Ingraham, as Receiver of said corporation, at his office, No. 177 Montague Street, Borough of Brooklyn, City and State of New York, on or before January 15th, 1921, under penalty of having their claims not so presented disallowed.

Dated, Brooklyn, N. Y., December 2, 1920.

HENRY A. INGRAHAM, Receiver.

AUSTIN, McLANAHAN & MERRITT, Attorneys for Receiver, 135 Broadway, Borough of Manhattan, New York City.

PUBLIC NOTICES.

CHARLES ROESSLER HEREBY GIVES notice that he has sold his hardware and paint supply business at 198 Ferry Street, Newark, N. J., to Jacob Stern. All creditors should present their bills for payment to Samuel M. Hollander, Counsellor at Law, 790 Broad St., Newark, N. J.

SHIPPING AND MAILS

THE TIDES.

	Sandy Hook. A. M.	Sandy Hook. P. M.	Governors Island. A. M.	Governors Island. P. M.	Hell Gate. A. M.	Hell Gate. P. M.
High water	5:21	5:49	5:42	6:10	7:20	7:55
Low water	11:55	11:57	..	12:26	1:11	2:11

THE SUN.

Rises. A. M.	Sets. P. M.
7:17	4:33

Incoming Steamships.

ARRIVED YESTERDAY.

Steamer.	From.	Sailed.
Olympic	Southampton	Dec. 15
Carolyn	Antilla	Dec. 11
Olinda	Gibara	Dec. 15
Hampden	Stockholm	Nov. 24
Martha Washington	Rio Janeiro	Dec. 7
West Grama	Bizerta	Nov. 25
Pallada	Aarhus	Nov. 30
Edgemont	Southampton	Dec. 4
Lake Flanders	St. Thomas	Dec. 14
Tungus	Sanchez	Dec. 14
Frankmere	Para	Dec. 6

DUE TODAY.

Steamer.	From.	Sailed.
Niagara	Havre	Dec. 11
Auburn	Hamburg	Dec. 11
Gen. Hodges	Colon	Dec. 15
Carrillo	Colon	Dec. 16
Panhandle State	London	Dec. 13

DUE TOMORROW.

Steamer.	From.	Sailed.
Caracas	Curacao	Dec. 16
Fort Victoria	Bermuda	Dec. 22
City of St. Louis	Savannah	Dec. 21
Lorraine	Havre	Dec. 11

DUE SATURDAY.

Steamer.	From.	Sailed.
Kroonland	Antwerp	Dec. 16
Trelyon	Avonmouth	Dec. 10
Mar Cantribrico	Hamburg	Dec. 10

Outgoing Steamships Carrying Mail

SAIL TODAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Imperator, South'pton	8:00 A.M.	12:00 M.	Great Britain, Ireland, Belgium.
Savoie, Havre	8:30 A.M.	12:00 M.	France, Italy, Switzerland.
Mandeville, Kingston	8:30 A.M.	11:00 A.M.	Cuba, Jamaica.
Berenice, Haiti	10:00 A.M.	1:00 P.M.	Curacao.
St. Michael, Para	12:00 M.	3:00 P.M.	North Brazil.
Panama, Haiti	12:00 M.	4:00 P.M.	Canal Zone.
Matura, Trinidad	7:00 A.M.	10:00 A.M.	West Indies.
Delfina, Buenos Aires	9:00 A.M.	12:00 M.	South Brazil, Argentina.
Mopang, Varna	1:30 P.M.	4:00 P.M.	Bulgaria, Rumania.
SAIL TOMORROW.			
Baltic, Liverpool	8:00 A.M.	12:00 M.	Europe, Africa, West Asia.
Eastern City, Danzig	9:00 A.M.	12:00 M.	Poland.
Toloa, Colon	8:00 A.M.	11:00 A.M.	Central America, Cuba.
Zacapa, Kingston	8:30 A.M.	11:00 A.M.	Cuba, West Indies.
Meisonnier, B'nos Aires	8:30 A.M.	12:00 M.	South Brazil, Argentina.
Wacouta, Havana	8:30 A.M.	11:00 A.M.	Mexico.
Ponce, San Juan	8:30 A.M.	12:00 M.	Virgin Islands.
Siberian Prince, Rio Janeiro	12:00 M.	3:00 P.M.	South Brazil, Argentina.
Tuckanuck, Senegal	12:00 M.	3:00 P.M.	West Africa.
SAIL SATURDAY.			
Mount Clay, Hamburg	9:00 A.M.	12:00 M.	Germany, Austria, Hungary.

Other Outgoing Steamships

Steamer & Destination.	Time of Sailing. Date.	Hour.
C. of Shanghai, Manchester	Dec. 23	12:00 M.
Eastern Sea, Glasgow	Dec. 23	12:00 M.
Northumberland, Sydney	Dec. 24	12:00 M.
Kandaria, Yokohama	Dec. 24	10:00 A.M.
Maine, London	Dec. 24	12:00 M.
Steel Engineer, Algiers	Dec. 24	12:00 M.

Foreign Ports—Arrivals and Departures.

ARRIVED.

Steamer.	At	Date.
Euclid	Buenos Aires	Dec. 16
Finchurch	Barcelona	Dec. 16
Montana	Antwerp	Dec. 16
Ablanset	Lisbon	Dec. 13
Kastrena	Naples	Dec. 14
Roma	Marseilles	Dec. 17
Vindelia	Glasgow	Dec. 27
Maryland	St. Michaels	Dec. 21
Iowan	Hamburg	Dec. 21
Lorraine	Havre	Dec. 20
Eastern Pilot	Delagoa Bay	Dec. 19
Aeolus	Montevideo	Dec. 20
Santa Ana	Valparaiso	Dec. 20

SAILED.

Steamer.	From	Date.
Cambas	Naples	Dec. 11
Circinus	Naples	Dec. 11
Arizonan	Marseilles	Dec. 17
Karenga	Leith	Dec. 20
West Galco	Las Pallas	Dec. 18
Ansaldo I	Genoa	Dec. 15
Abron	Gibraltar	Dec. 21
Galileo	Antwerp	Dec. 19
Perouse	Havre	Dec. 19
Hutchinson	Plymouth	Dec. 18
Willpolo	Havre	Dec. 18

Transpacific Mails.

Connecting mails close at G. P. O. and City Hall Station at 6 P. M. as follows:

Hawaii, Samoan Islands, Australia and New Zealand, via San Francisco	Ventura	Dec. 23
Japan, Korea, China (except Shanghai City) and Siberia, via Seattle	Hawaii Maru	Dec. 23
Hawaii, via San Francisco	Matsonia	Dec. 24
Japan, Korea, China and Siberia, via San Francisco	Shinyo Maru	Dec. 24
Japan, Korea, China, Siberia, Siam, French Indochina and Netherlands East Indies (except Sumatra), and Philippine Islands via Seattle	Ixion	Dec. 26
Hawaii, Fiji Islands, New Zealand and Australia, via Vancouver and Victoria, B. C.	Niagara	Jan. 7

Pacific Mails.

Postmaster Patten announces that mails of the following dates—Perth, Nov. 10; Auckland, Nov. 29, and Honolulu, Dec. 11—which arrived per steamer Tahiti, were dispatched east from Seattle on Dec. 20, and are due in New York on the afternoon of Friday, Dec. 24.

LEGAL ADVERTISEMENTS.

UNITED STATES DISTRICT COURT, Southern District of New York.—AMOSKEAG MANUFACTURING COMPANY, Complainant, against BAUMAN CLOTHING CORPORATION, Defendant.—To all creditors of Bauman Clothing Corporation, Bauman Clothing Corporation and to all other persons interested in said estate.

NOTICE IS HEREBY GIVEN, that pursuant to an order of this court, dated November 3, 1920, the undersigned receivers will on January 4, 1921, at 10 o'clock a. m., at the office of S. T. Leidesdorf & Co., 447 Fifth Avenue, New York City, receive sealed bids for the property and assets of the defendant described below:

Parcel 1.

The entire contents of the premises occupied by the defendant in the Myrick and Crane Buildings, Springfield, Mass., consisting of factory equipment, machinery and machinery parts, excepting about fifty-five pressing machines claimed by the U. S. Hoffman Machinery Co. under a certain conditional bill of sale; electrical and other equipment and pipe fittings and all other fittings; office furniture and equipment, excepting such fixtures as may be so affixed to the real estate as to be a part thereof. This parcel also includes all the right, title and interest of the receivers and defendant in and to any leases or agreements held by or for the defendant relating to the use or occupation of the premises.

Parcel 2.

All factory equipment, machinery and machinery parts, excepting about fifty-five pressing machines claimed by the U. S. Hoffman Machinery Co. under a certain conditional bill of sale; electrical and other equipment, pipe fittings and all other fittings; office furniture and fixtures contained in the premises occupied by the defendant in the Myrick Building, Springfield, Mass., excepting such fixtures as may be so affixed to the real estate as to be part thereof.

Parcel 3.

All factory equipment, machinery and machinery parts, excepting about fifty-five pressing machines, claimed by the U. S. Hoffman Machinery Co. under a certain conditional bill of sale; electrical equipment, pipe fittings and all other fittings; office furniture and fixtures contained in the premises occupied by the defendant in the Crane Building, Springfield, Mass., excepting such fixtures as may be so affixed to the real estate as to be part thereof.

Parcel 4.

All office furniture and fixtures contained in the premises occupied by the defendant in the Crane and Myrick Buildings, Springfield, Mass., excepting such fixtures as may be so affixed to the real estate as to be part thereof.

Parcel 5.

All the right, title and interest of the receivers and defendant in and to any leases or agreements held by or for the defendant relating to the use or occupation of the premises occupied by the defendant in the Crane and Myrick Buildings, Springfield, Mass.

No bids will be received except for one or more entire Parcels set forth as above.

The receivers reserve the right, subject to approval by the court, to award the property to bidders for Parcel 1, or to bidders for separate Parcels other than Parcel 1, in the event that the aggregate of such separate Parcel bids exceeds the bids for Parcel 1.

All of the above property and assets are offered for sale without representation or warranty as to quality or condition and no allowance will be made to purchasers except for shortage for quantity as now contained in the said premises. Bidders are invited to make inspection of the same before submitting bids.

All bids must be accompanied by a certified check to the order of the receivers for not less than twenty (20%) per cent of the amount thereof. The balance of the purchase price to be paid by successful bidders will be payable not later than five days from date of confirmation of sale.

All property purchased must be removed from the premises within five days from date of confirmation of sale and purchasers will be required to provide indemnity to the receivers against any obligations incurred by or charged against them thereafter by reason of the continued use or occupation of the premises. Purchasers will also be required to effect their own insurance on all property purchased, to take effect within five days from date of confirmation of sale.

The receivers and the court reserve the right to reject any and all bids for any of the above assets offered for sale. All sales are subject to confirmation by the court. A hearing on confirmation will be held before Hon. Martin T. Manton, Circuit Judge, at Room 235, Post Office Building, New York City, on January 4, 1921, at 3 o'clock, at which time any party interested may make such objection to the confirmation of the sale or apply for such other relief as he may deem advisable.

Further particulars as to the above sale may be had on application to the offices of the receivers and their attorneys, or at the respective plants of the Bauman Clothing Corporation. The properties will be open to inspection by prospective bidders from 10 a. m. to 4 p. m. daily until January 3, 1921.

Dated, New York, December 23, 1920.

SAMUEL D. LEIDESDORF,
JOHN B. JOHNSTON,
Receivers.

ALLEN R. MEMHARD, HENRY H. KAUFMAN, 120 Broadway, New York, N. Y., Solicitors for Receivers.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ABRAHAM KADINSKY, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Wednesday, December 29, 1920, by order of the Court, at 10:30 A. M., at 551 Southern Boulevard, Borough of the Bronx, assets of the above bankrupt, consisting of dry goods, piece goods, notions, fixtures, etc.

LEWIS H. SAPER, Receiver.
ARCHIBALD PALMER, Attorney for Receiver, 320 Broadway, New York.

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Dec. 30 Mar. 25 Apr. 22	Emp. France
Jan. 6 Feb. 8 Mar. 19	Metagama
Jan. 14 Feb. 11	Emp. Britain
Jan. 22 Feb. 26 Apr. 2	Minnedosa
Jan. 28 Mar. 4	Victorian
Feb. 19 Mar. 23	Melita
ST. JOHN—GLASGOW	
Jan. 7 Feb. 18 Apr. 1	Pretorian
Feb. 23 Apr. 15	Sicilian
ST. JOHN—LONDON—HAVRE	
Jan. 4 Feb. 12 Mar. 26	Grampian
Apr. 28	Tunisian
ST. JOHN—SOUTHAMPTON—ANTWERP	
Jan. 8	Sicilian
Jan. 19 Feb. 27 Apr. 5	Scandinavian
Jan. 29 Mar. 12 Apr. 19	Corsican

For all information apply to
1231 Broadway, New York City
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FRENCH LINE
Compagnie Generale Transatlantique
Express Postal Service

NEW YORK—HAVRE—PARIS

LA SAVOIE	Dec. 23	Jan. 29	Feb. 26
LEOPOLDINA	Dec. 28	Feb. 16	
ROCHAMBEAU	Jan. 4	Mar. 8	Apr. 13
LA LORRAINE	Jan. 6	Feb. 5	Apr. 2
LA TOURAINE	Jan. 15	Mar. 12	Apr. 12
FRANCE	Jan. 20	Feb. 17	Mar. 17
CHICAGO	Feb. 15	Mar. 19	Apr. 26

NEW YORK—BORDEAUX
CAROLINE .... Dec. 29
HAMBURG DIRECT
NIAGARA .... Jan. 5
COMPANY'S OFFICE, 19 STATE ST., N. Y.

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Nearby Sailings
BALTIC....... 12 Noon Dec. 24 to Liverpool
OLYMPIC.... 1 P. M. Dec. 29 to Cherbourg and Southampton

NEW YORK—CHERBOURG—SOUTHAMPTON
OLYMPIC. 1 P.M. Dec. 29, Mar. 23, Apr. 20 | ADRIATIC. 12 Noon Jan. 19, Feb. 16, Mar. 16

New York—Liverpool

Baltic	12 Noon	Dec. 24	——	——
Celtic	12 Noon	Jan. 15	Feb. 26	Apr. 2
Vedic (new)	12 Noon	Jan. 26	——	——
Cedric	12 Noon	——	Feb. 5	Mar. 12

New York via Boston—Azores—Gibraltar Naples—Genoa

Canopic	3 P. M.	Dec. 28	Mar. 22	May 17
Cretic	3 P. M.	Jan. 5	Mar. 8	May 3

AMERICAN LINE

New York—Cherbourg—Southampton (COMMENCING DEC. 31, N. Y., Plymouth and Cherbourg.)

*Kroonland	12 Noon	Dec. 31	Feb. 5	Mar. 12
*Lapland	12 Noon	Jan. 8	Feb. 12	Mar. 19
*Finland	12 Noon	Jan. 15	Feb. 19	Mar. 26
*Zeeland	12 Noon	Jan. 22	Feb. 26	Apr. 2

*Red Star Line steamers en route Antwerp

New York—Hamburg Direct Service

Manchuria	12 Noon	Jan. 13	Feb. 24	Apr. 7
Mongolia	12 Noon	Jan. 27	Mar. 10	Apr. 21

RED STAR LINE

New York—Cherbourg—Southampton—Antwerp (COMMENCING DEC. 31, N. Y., Plymouth, Cherbourg and Antwerp.)

Kroonland	12 Noon	Dec. 31	Feb. 5	Mar. 12
Lapland	12 Noon	Jan. 8	Feb. 12	Mar. 19
Finland	12 Noon	Jan. 15	Feb. 19	Mar. 26
Zeeland	12 Noon	Jan. 22	Feb. 26	Apr. 2

New York—Danzig—via Hamburg
Third Class Passengers Only.
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IDEAL WINTER CRUISES
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Passenger and Freight Services from New York

IMPERATOR	Cherbourg and Southampton	Dec. 23	Jan. 20	Feb. 17
CARMANIA	Liverpool	Dec. 28	Jan. 29	Feb. 19
CALABRIA	Gibraltar, Naples, Patras, Dubrovnik & Trieste	Dec. 28	——	——
VAUBAN	Liverpool	Jan. 5	——	——
CARONIA	Mediterranean Cruise, with Shore Excursions	Jan. 15	——	——
COLUMBIA	Londonderry and Glasgow	Jan. 15	Feb. 19	Mar. 26
K. A. VICTORIA	Liverpool	Jan. 15	Feb. 15	——
PANNONIA	Piraeus, Dubrovnik and Trieste	Jan. 18	——	——
SAXONIA	Halifax, Plymouth, Cherbourg and Hamburg	Jan. 22	——	——
ITALIA	Viga, Patras, Dubrovnik and Trieste	Feb. 2	——	——
AQUITANIA	Cherbourg and Southampton	Feb. 3	Feb. 26	Mar. 22
ALBANIA (New)	Plymouth, Cherbourg and London	Feb. 8	Mar. 15	Apr. 19
SAXONIA	Plymouth, Cherbourg and Hamburg	Mar. 1	Apr. 12	——
SCYTHIA (New)	Liverpool	Mar. —	Apr. 2	Apr. 23
CAMERONIA (New)	Londonderry and Glasgow	Mar. 5	Apr. 6	May 4
MAURETANIA	Cherbourg and Southampton	Mar. 10	Apr. 7	May 12

List of Later Sailings on Request

THE R.M.S. "CARONIA" will sale on January 15th for a seven weeks' round trip to the
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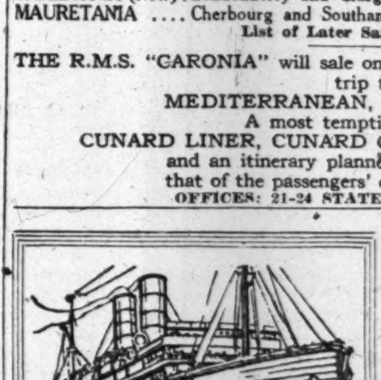

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**DUCA D'AOSTA	Dec. 31
*AMERICA	Jan. 11
F. PALASCIANO	Feb. 12
**DUCA D'AOSTA	Feb. 18

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PIRAEUS
By the following steamers of
THE GREEK LINE
S. S. PATRIS .... Dec. 31
S.S. KING ALEXANDER. Jan. 13
(Ex. S. S. Cleveland of Hamburg-Am. Line)
S. S. MEGALI HELLAS. Jan. 21
N. GALANOS & COMPANY
20 Pearl St. Phone Bowling Green 9860.

HOLLAND-AMERICA LINE
NEW YORK to ROTTERDAM
Via Plymouth and Boulogne-Sur-Mer

N. AMST'DAM	Noon Dec. 28	Feb. 19	Mar. 26
RYNDAM	Noon Jan. 8	Feb. 12	Mar. 19
ROTTERDAM	Noon Jan. 25	Mar. 1	Apr. 9
NOORDAM	Noon Apr. 2	May 7	——

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Short Route to Sweden, Norway, Denmark, Finland, Russia, Germany, &c.
Direct to
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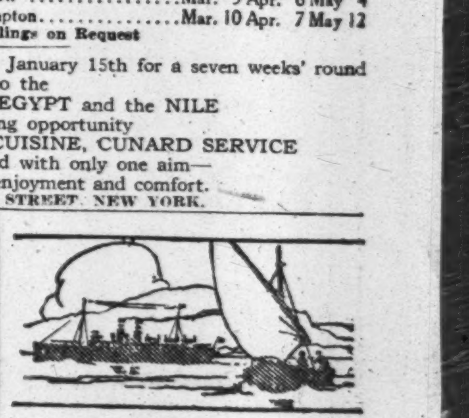

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BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ABRAHAM FINKELSTEIN, ISRAEL FINKELSTEIN and NETTIE FINKELSTEIN, copartners trading as Finkelstein Bros., Alleged Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, December 30, 1920, by order of the Court, at 10:30 A. M., at 3 West 19th Street, Borough of Manhattan, assets of the above bankrupt, consisting of $100,000 stock of laces, embroidery, piece goods, insertions, edging, office furniture, fixtures, etc.

HENRY H. KAUFMAN, Receiver.
ROBERT P. LEVIS, Attorney for Receiver, 42 Broadway, New York.

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Boston Chicago Philadelphia

FINANCIAL MARKETS

Uncertain Movement on Stock Exchange—New Declines as Well as Recoveries.

On most occasions in the longer past the immediate sequel to so extremely violent a decline as Tuesday's on the Stock Exchange would be either continuance of the decline at a still more rapid pace, or vigorous general recovery. Ordinarily the first result would occur when something was radically wrong with the credit situation, the second when it was learned overnight that the previous day's misgivings had been exaggerated. Yesterday's market pursued neither course. It recovered irregularly at the opening, and for a time nearly all stocks held firm at a moderate advance over Tuesday's closings; but resumption of active selling, very irregularly distributed, forced down prices again, sometimes violently, for many industrial shares. An equally ill-distributed recovery toward the last left the day's net changes varying all the way between 4-point advances and 8-point declines. By actual count the gains and losses, after a total business almost as large as Tuesday's, were very nearly equal.

The suspension of a Stock Exchange house of long standing had no direct effect on the market; its difficulties were recognized as having apparently arisen from engagements in some of the stocks whose uncertain value and wild fluctuations have been one main cause of the recent occurrence on the market. Taken along with the action of stocks of that description in Tuesday's market, however, the incident suggested at least one reason for the much-remarked absence of confident buying, even on the severe declines. Investors with money in their hands and speculators who are free to buy have been reluctant to pay advancing prices so long as the chance existed that their bids might be utilized to "unload" the stocks which embarrassed speculators were carrying with the grudging assistance of their banks. There have been many such unlucky and ill-advised accounts, inherited from the reckless times of a year ago. The démoralization of the general market by their recurrent forced liquidation will probably end as soon as the better class of Stock Exchange securities have shown for themselves the evidence of genuine public support.

The noteworthy fact about the last week's commodity markets has been the unanimity with which decline in their prices has been ascribed to the condition of affairs in Wall Street. Illogical on its face as applied to staple values, such an influence exists wherever speculation prevails, it probably had a hand in yesterday's weakness on the grain markets and in the fall of cotton prices below the previous low level.

We are approaching the days when men of importance in the financial or industrial field are expected to give their forecasts of the coming year. Prediction of this sort will be of exceptional interest on this occasion, not only because pretty nearly all of the expert forecasts of a year ago shot wide of the mark, but because the existing position is confused and perplexing even beyond that of last December. As a preliminary contribution to the year-end prophecy, there is some interesting material in a statement by Mr. Ogden Armour, published yesterday. That liquidation and fall in prices of commodities have already gone so far that the process must for the present be somewhere near its end is no very venturesome prophecy; probably most people, even the pessimistically disposed, would subscribe to it.

But the prediction that resumption of purchases by the consuming public and a revival of business, when they come, will come "just as suddenly and just as irresistibly" as the consumers' strike and the trade reaction came, is a suggestion worth pondering; for it has been a marked characteristic of the entire after-war period that changes of direction in the economic movement occur with a suddenness not familiar in older days. The prediction is accompanied, however, by the suggestion that, since building materials and certain similar manufactured articles have not yet shared adequately in the economic readjustment, there will have to be further shrinkage in prices for such products.

Of the present position of the steel and iron industry, the mid-week trade reviews have little new to say. Perhaps the most interesting statement is the admission of the Iron Age that, apart from rails, "the whole scale of railway buying shows that the steel industry's expectations of what would come from increased freights were far too optimistic." Even with rails, independent mills have ceased to ask a higher price than that which has been maintained for more than a year by the United States Steel Corporation. This has an obvious bearing on the recent talk of higher rail prices to be imposed by the corporation itself. But that intimation was from the first received with great skepticism.

MONEY.

WEDNESDAY, DEC. 22.

Money on call on the Stock Exchange Wednesday obtained at 7 per cent. all day. In the time money market an increase in rates of from ⅛ to ¼ of 1 per cent. was quoted by the money brokers, over the prevailing rates since the opening of the week. On mixed collateral, all dates, the range was 7¼@7¾ per cent., and on all industrials, all dates, 7¾@8 per cent., commercial paper discounted at 7¾@8 per cent., extra choice-named paper going at the former rate. Bankers' acceptances enjoyed a brisk trade with quotations unchanged.

Call Loans.

Renewal.	High.	Low.	Last.	Tuesday's Last.
7	7	7	7	7

Time Loans.

Mixed collateral, 60 to 90 days	7¼@7¾
4, 5 and 6 months	7¼@7¾
All industrial collateral, 60-90 days	7¾@8
4, 5 and 6 months	7¾@8

Commercial Paper.

Best names, 3 to 6 months	7¾@8
Other names, 3 to 6 months	8@8

Discount Rates, Federal Reserve Bank.

Commercial paper, 15 days, 7; 16 to 90 days	7
Liberty bonds and Victory notes, 15 days, 6; 16 to 90 days	6
Bankers' acceptances, 15 to 90 days	6

Open Market Rates.

Prime eligible acceptances, on call	6
Eligible for rediscount with Reserve Bank, 60 to 90 days	6¼@6⅛
Non-member and private bankers, eligible, 60 to 90 days	6⅜@6¼
Not eligible, 60 to 90 days	7@7½

London Market.

Money on the London market on Wednesday unchanged at 4¾ per cent.; short bills and three months' bills unchanged at 6¾ per cent. Gold bullion on the London market was unchanged at 115s 9d per fine ounce. Mint parity, 85s.

Clearing House Exchanges.

Wednesday's exchange of checks at the New York Clearing House, $735,862,559; balances, $57,477,051; Federal Reserve Bank's credit balance, $51,791,543; exchanges this day a year ago, $857,747,488.

$2,000,000,000 FARM PAPER.

Federal Reserve Rediscounts in 1920, Against $719,266,000 Last Year.

WASHINGTON, Dec. 22.—Nearly $2,000,000,000 worth of paper based on production and sales of farm products has been rediscounted by Federal Reserve banks this year, Governor Harding of the Federal Reserve Board, estimated in a special report sent today to Chairman Gronna of the Senate Agriculture Committee.

The amount of such rediscounts in 1919 was $719,266,000. Mr. Harding estimated.

The figures include eleven districts. There was no report from the New York Reserve Bank as the board said there was a very small amount of farmers' paper rediscounted there. Figures from the other districts follow:

	1919.	1920.
Boston	$2,642,000	$4,979,000
Philadelphia	2,971,000	3,580,000
Cleveland	612,000	1,753,000
Richmond	102,000,000	325,000,000
Atlanta	91,300,000	230,000,000
Chicago	47,263,000	128,408,000
St. Louis	220,000,000	665,000,000
Minneapolis	75,000,000	225,000,000
Kansas City	123,481,000	229,432,000
Dallas	28,907,300	44,911,000
San Francisco	25,000,000	89,000,000

"The special figures furnished by the Federal Reserve banks in accordance with your request," said Governor Harding's letter, "are in all cases estimates, no exact figures of the total volume of loans for agricultural purposes being available at the Federal Reserve banks.

"It should be borne in mind also that the total amount of farmers' notes rediscounted by Federal Reserve banks gives no indication of the amounts advanced by the Federal Reserve banks to finance the production and sale of farm products, since large amounts advanced to member banks in other districts on commercial and industrial paper are used by these banks for loans to agricultural interests."

"This does not answer the information asked for by the committee," said Chairman Gronna. "The statement that I made in the Senate stands, namely, that the board does not know the amount of money loaned to farmers."

ALL COAL BIDS REJECTED.

Shipping Board Regards Price for Bunker as Excessive.

WASHINGTON, Dec. 22.—All bids received for furnishing a year's supply of bunker coal for American merchant ships at Atlantic and Gulf ports have been rejected, the Shipping Board announced today, as the prices ranging from $7 to $11.50 a ton, were regarded as excessive.

New bids for approximately 2,000,000 tons of bunker coal for delivery at Atlantic coast ports for a period of one year will be received and opened Jan. 14.

NEW YORK STOCK EXCHANGE TRANSACTIONS.

WEDNESDAY, DEC. 22, 1920.

Day's Sales.	Tuesday.	Monday.	A Year Ago.	Two Years Ago.	Year to Date.	Same Period 1919.	Same Period 1918.	Same Period 1917.
1,420,526	1,598,802	908,268	584,973	Holiday.	217,368,163½	306,910,247	139,287,900	180,968,340

Closing.		Sales.		First.	High.	Low.	Last.	Net Chge.
Bid.	Ask.							
21	26⅛	500	Adams Express	25	25½	25	25⅛	−1⅞
14	15	700	Advance Rumely	14½	15	14	15	+⅛
40	42	900	Do pf	42½	42½	40	40	−3
25	25¾	2,800	Ajax Rubber	25⅝	25¾	24	25¾	+⅝
⅝	¾	1,900	Alaska Gold Mines	⅞	⅞	⅝	⅝	−⅛
⅞	1	2,700	Alaska Juneau	¾	¾	¾	¾	...
45	45½	1,400	Allied C. & D. w. i.	45½	45½	44¼	45	...
85	86	200	Do pf. w. i.	85	85	84⅞	84⅞	−⅞
27	29	3,100	Allis-Chalmers Mfg	27½	28	26½	28	+1
67	70	100	Do pf	70½	70½	70½	70½	−½
53½	53⅝	1,900	Am. Ag. Chemical	54½	54⅝	53½	53½	−½
41	44	200	Amer. Banknote	43	43	43	43	...
33½	35	2,000	Am. Beet Sugar	33⅝	35	33⅝	33½	+⅝
48¼	48½	3,100	Am. Bosch Mag	48⅝	49	45½	48	−1
..	41	200	Am. Brake S. & F.	42	42	41	41	−4
22½	22⅝	3,100	American Can	22¼	23¼	22	22⅝	+⅛
74½	76	800	Do pf	75	76	75	75	+½
112½	113½	9,400	Am. Car & Fdy	115½	115½	111	112½	−2
106	107	100	Do pf	107	107	107	107	+⅝
16	16⅝	800	Am. Cotton Oil	15¼	16	15¼	15½	−⅛
6⅝	6½	2,900	Am. Drug Synd	6⅝	6⅞	6⅜	6½	−⅛
110	120	500	American Express	111	111	110½	110½	−2
5⅛	6	300	Am. Hide & Leath	5¼	5⅜	5⅛	5⅜	+⅜
35	35¼	3,600	Do pf	35¾	35⅝	35	35	−⅝
31⅜	31⅞	8,600	Am. International	31½	32½	30⅛	31⅜	+⅝
43½	44	2,100	Am. Linseed	42	44	42	43½	+1¼
80	84	100	Do pf	80	80	80	80	−6
75½	76½	4,100	Am. Locomotive	75	76½	74¼	75¾	+¾
6¼	6⅜	7,300	Am. Safety Razor	6½	7	6⅛	6¼	−⅝
8¼	8⅜	4,200	Am. Ship & Com	8¼	8¼	8	8¼	−½
33⅝	33⅞	8,500	Am. Smelt. & Ref	33½	34	32¼	32⅝	−1½
74	76	600	Do pf	74⅝	75¼	74¾	74⅝	−1⅛
27½	28¼	2,100	Am. Steel Found	27½	29	27½	27⅝	+¾
79	80	100	Do pf	79½	79½	79½	79½	...
85	85½	4,750	Am. Sugar Ref	83	85⅝	82⅝	85	+1⅝
98¼	98½	800	Do pf	98¼	98⅝	97½	98⅜	+¾
66⅝	67	2,500	Am. Sumatra Tob	65½	68	65¼	66½	+⅝
94⅝	95	3,100	Am. Tel. & Tel	94½	95	94⅝	95	...
104½	107	6,400	Amer. Tobacco	106½	107½	104½	104¼	−2¼
102½	103	5,500	Do, Class B	103¾	104	100⅝	102½	−2½
86½	87	300	Do pf	87	87	87	87	+⅝
87	92	100	Am. Wholesale pf	90	90	90	90	+½
58	58¼	9,900	Amer. Woolen	58⅜	59¼	57	58½	+⅝
29	29¾	2,200	Am. Writing P. pf	29½	29½	29⅜	29¾	−¼
5¾	6	1,500	Am. Zinc, L. & S	6¼	6¼	5¾	6	−¼
28	30	600	Do pf	29½	29½	29	29	...
31¼	31⅜	18,800	Anaconda Copper	30⅝	31⅝	30	31¼	+⅝
2½	2¾	400	Assets Realization	2⅝	2½	2⅜	2½	+⅛
17½	18	300	Asso. Dry Goods	18⅛	18⅛	18	18	−⅛
50½	55	100	Do 1st pf	50	50	50	50	−½
85	87¼	300	Associated Oil	87	87	84	84	−4
78¼	79¼	6,300	A., T. & S. F	77	79¼	76⅝	78⅝	+1¼
73½	74	1,300	Do pf	74⅝	74½	73½	73½	−⅛
4	4¼	100	Atl., Birm. & At	4¼	4¼	4¼	4¼	...
84	84¾	700	Atlantic Coast Line	84½	84½	84	84	−½
100⅝	100¾	14,700	Atl., Gulf & W. I	102	103¼	97⅛	100⅝	−⅝
53½	56	200	Do pf	54	54	54	54	−⅝
104	105½	200	Atlantic Ref. pf	104½	104½	104	104	+½
16¾	17½	500	Atlas Tack	17⅛	17⅛	16⅞	16⅞	−¼
..	6½	100	Atlantic Trust	6½	6½	6½	6½	...
8	8½	7,100	Austin, Nichols	9	9	8½	8½	−1
..	62	100	Do pf	61	61	61	61	−1
80¼	80⅜	32,300	Baldwin Loco	81⅛	83⅜	78	80¼	−1⅝
92	95	200	Do pf	92½	92¾	92¼	92⅝	−⅛
..	..	10,400	Baltimore & Ohio	30½	31	30	30⅝	+⅝
46⅜	46⅞	500	Do pf	47	47	46¼	46¼	−1¼
35⅝	36	100	Barnsdall Class A	35	35	35	35	−1
35½	36	100	Barnsdall Class B	35	35	35	35	+5
20	23	200	Barnet Leather	21½	21½	21½	21½	−1¾
..	..	100	Barrett Co.	103	103	103	103	−5½
102	105	500	Do., con. cfs. of d	102⅝	103	102	102	−¼
⅝	1	300	Batopilas Mining	⅝	¾	⅝	⅝	−⅛
2½	2⅝	300	Bethlehem Motors	2⅝	2⅝	2½	2½	...
47	48⅝	900	Bethlehem Steel	48⅝	49	48	48	...
50	50½	7,500	Beth. Steel Class B	49	51¼	49	50½	+⅞
99¼	100	800	Beth. Steel 8% pf	99¼	99½	99¼	99½	−¼
3½	3⅝	400	Booth Fisheries	3½	3½	3½	3½	+⅛
9½	9⅝	1,300	Brooklyn R. T	9½	9½	9⅝	9½	...
6⅛	6½	1,000	Do., ctfs. of dep	6½	6½	6⅛	6⅛	−⅜
48	49	500	Brook. Union Gas	48⅝	49½	48	48	−1
4	4⅝	100	Bruns. T. & R. Sec	4⅝	4⅝	4⅝	4⅝	+⅝
77	80½	500	Burns Brothers	78	78	77	77	...
3⅝	3⅞	6,800	Butte Copper & Z	4⅛	4⅛	3¾	3⅝	−⅝
8⅛	8⅞	2,400	Butte & Superior	8⅝	8⅝	8	8½	+⅛
10	10½	800	Butterick Co	10	10½	10	10½	−½
10	10½	1,500	Caddo Cen., O. & R	9⅛	10⅛	9⅛	10	−⅛
57¼	58	1,700	California Packing	57	58	57	57⅞	+1⅝
24½	25½	5,700	Cal. Petroleum	25½	26⅞	24	24⅝	−⅝
66	67	200	Cal. Petroleum pf	66⅝	66¼	66¼	66¼	−¼
41⅝	42	400	Calumet & Arizona	40½	42	40	42	+1
111½	112¼	9,500	Canadian Pacific	110¾	112	109⅝	112	+1½
5	6	500	Case (J. I.) Plow	6	6	5⅛	5⅛	−1⅛
71	75	100	Case (J. I.) Co. pf	79	79	79	79	+1
32¼	32⅝	3,500	Cen. Leather Co	31¾	32⅝	31½	32⅝	+⅝
80	82½	200	Cen. Leather Co. pf	84	84	80½	80½	−2⅝
24½	25	4,400	Cerro de Pasco Cop	25⅝	25½	24½	24½	−1¼
62	63	9,700	Chandler Motor	63	65	60	63	...
52½	53½	4,800	Ches. & Ohio	52	53¾	51⅞	52½	+⅝
6½	8	400	Chicago & Alton	7	7	6⅝	6⅝	−½
6	8	500	C. & E. I. eq. t. c	6⅛	7	6	7	+1
5	8	100	C. & E. I. eq. t c pf	5	5	5	5	...
7	7½	2,200	Chi. Great Western	7	7	6¾	7	+⅝
16	17	800	Chi. Great W. pf	15¼	16½	15¼	16½	+1
23¾	24	6,100	C., M. & St. P	23¼	24½	23¼	24	−⅛
38⅝	39	3,200	C., M. & St. P. pf	38	39¼	38	38⅝	+½
62½	62⅝	5,400	Chi. & Northwest	62	64	60	62½	+½
101	102	500	Chi. & Northw. pf	101	102	101	102	+2
59	60	1,100	Chi. Pneu. Tool	60	60	60	60	...
24	24¼	8,300	C., R. I. & P	22¼	25	22¼	24¼	+2¼
65	66	1,700	C., R. I. & P. 7% pf	65½	65⅝	65	65½	+½
55¾	56	600	C., R. I. & P. 6% pf	55⅝	56½	55⅝	56	+1
60	62	200	C., St. P., M. & O	61⅝	61⅝	61	61	−1
8½	8⅝	5,700	Chile Copper	8⅝	8⅝	8¼	8⅝	−⅛
16⅝	16⅞	3,600	Chino Copper	16½	17⅛	16½	16⅞	+½
40	45	900	Cluett, Peabody	41⅝	41⅝	40½	40½	+⅝
18⅝	19¼	2,000	Coca-Cola	19	19½	18½	18½	−1⅛
23⅝	28½	700	Col. Fuel & Iron	22⅝	23⅝	22⅝	23⅝	+1½
22½	25½	400	Col. & Southern	22½	23½	22½	22½	...
54¼	54½	2,900	Columbia G. & E	52⅝	54¼	52½	54¼	+1¼
9⅝	9¾	7,700	Columbia Graphoph	9⅝	10	9½	9⅝	+½
50	60	100	Columbia Graph. pf	59⅝	59⅝	59⅝	59⅝	−1½
51	51¾	200	Consolidated Cigar	51½	53⅝	51½	53⅝	+½
73¼	75	2,600	Consolidated Gas	72½	73¼	72½	73¼	+1⅛
4½	5	1,600	Con. Int. Cal. Min	5	5	4½	4½	−½
17¼	18	1,300	Consol. Textile	18	18	17	17	−1
4⅛	4⅜	5,600	Continental Candy	3⅝	4⅜	3⅝	4⅛	+⅛
64	64½	7,900	Corn Products Ref	64	64½	62	64	+½
25⅝	25⅞	4,200	Cosden & Co	25¼	26⅞	25¼	25½	+⅝
78	78½	17,700	Crucible Steel	78	78½	74½	78½	+1⅝
81½	83	300	Crucible Steel pf	82	82	82	82	+½
17⅛	17½	1,800	Cuba Cane Sugar	16⅝	17⅝	16⅝	17⅛	−⅛
54⅞	55½	4,400	Cuba Cane Sug. pf	56	56½	55	56	...
23⅝	24	3,700	Cuban-Am. Sugar	22⅞	24	22⅝	23⅝	+⅞
95	96	1,000	Del. & Hudson	93	95⅝	93	94	+⅝
196	198	550	Del., Lack. & W	200	200	200	200	−10
⅝	1	100	Denver & Rio G	⅝	⅝	⅝	⅝	−⅛
1½	1⅝	2,100	Dnnver & R. G. pf	1½	1½	1½	1½	+½
9⅝	10	1,000	Dome Mines	9⅝	10	9⅝	9⅝	−⅛
3	3½	100	Duluth, S. S. & A	3	3	3	3	−⅝
29	33	100	Durham Hosiery	32	32	32	32	−4½
80	85	100	Durham Hos. pf	84	84	84	84	−2
14	14½	600	Elk Horn Coal	13½	14	13½	14	+⅛
6½	8	100	Emerson Branting	6½	6½	6½	6½	...
50	51	2,200	Endicott-Johnson	50½	51	50	51	+⅝
85	85½	600	Endicott-John. pf	85½	85½	85	85¼	−½
11⅞	12	5,400	Erie	11⅝	12	11⅝	11⅞	+⅛
16⅝	17¼	2,200	Erie 1st pf	16½	17½	16¼	17½	+½
12¼	12½	400	Erie 2d pf	12	12½	12	12½	+½
43½	44	3,100	Fam. Play.-Lasky	41⅝	44	41	43½	+2½
69¾	70	800	Fam. Players pf	70	70	69	69⅝	+⅝
5	7	100	Fed. Min. & Smelt	5⅛	5⅛	5⅛	5⅛	+½
22	23	500	Fed. Min. & S. pf	22	22⅛	22	22	+½
75	80	400	Fisher Body	80	80	78	79	−4½
10¼	10¼	3,600	Fisk Rubber	10¼	10⅝	10	10¼	...
12⅝	12⅞	1,600	Freeport-Texas	12⅞	13⅛	12½	12½	+⅜
2⅛	2¼	1,200	Gaston, Wms. & W	2	2¼	2	2¼	+½
37	37⅝	9,300	Gen. Asphalt	36⅝	38	35	36⅝	−⅛
75½	79	300	Gen. Asphalt pf	75	76	75	76	+1
52½	53	500	General Cigar	51	52½	51	52½	...
80	81	100	Gen. Cigar deb. pf	81	81	81	81	−½
117½	117⅞	5,100	General Electric	117	117⅞	116⅝	117¾	+½
12⅝	12⅞	20,300	General Motors	12⅝	13⅛	12⅝	12⅞	+⅛
66½	72	200	General Motors pf	67½	67½	67	67	−½
68½	69	1,400	G. Motors deb. 7%	69½	69½	69	69	−½
59	59½	1,900	G. Motors 6% deb	59¼	59½	58⅝	59	−⅝
28⅝	28½	5,100	Goodrich (B.F.) Co	27⅞	28½	27⅞	28⅝	+1⅝
70	72	500	Goodrich pf	71⅛	71⅛	70	70	−2
15¼	16	400	Granby Consol	15⅛	15⅛	15½	15½	+½
8½	10	100	Gray & Davis	9	9	9	9	...
71⅝	71¾	7,900	Gt. Northern pf	71¼	71⅞	70½	71⅝	+½
25⅛	25½	6,500	G.N.cts.for ore prop	25⅜	25⅝	25⅛	25½	+½
15	16	800	Greene-Can. Cop	16⅝	16⅝	15	16	−⅝
11½	11¾	900	Guantanamo Sug	11½	12	11½	11¾	+½
26	30	1,900	Gulf States Steel	25½	26¼	25¼	25½	−1⅝
7	8	300	Gulf, Mobile & N'or	8	8	8	8	−⅝
19	22	300	Gulf, Mob. & N. pf	19	19	18½	18¾	−1⅜
53½	54½	1,700	Haskell & Barker	51½	53½	51½	53½	+1½
14½	15	200	Hendee Mfg	14½	14½	14½	14½	+⅝
48	55	200	Homestake Mining	49½	49½	49	49	+1
61¼	62½	6,000	Houston Oil	59½	64	58⅝	62½	+4½
9⅝	9½	4,100	Hupp Motor Car	9⅝	9⅝	9¼	9½	−⅛
18	19	100	Hydraulic Steel	19	19	19	19	−1
84½	86¼	1,800	Illinois Central	83⅝	85	83⅝	85	+1½
5⅝	5⅞	1,300	Indiahoma Ref	5⅝	5⅞	5⅝	5⅞	...
..	..	100	Indian Refining	14½	14½	14½	14½	−⅝
29	29⅝	8,300	Inspiration Copper	28¾	29⅝	28⅝	29	...
3⅝	3⅞	1,100	Interborough Con	3⅝	3⅞	3⅝	3⅝	+⅛
9⅝	12¼	1,200	Do pf	9½	10	9½	9⅝	+⅝
9½	19	100	Int. Agricultural	10	10	10	10	+½
44	45	500	Do pf	42	44	42	44	+3½
94½	95	1,900	Int. Harvester, new	94½	96	94	94⅝	+½
100	104	200	Do pf., new	103	103	103	103	+1
10⅝	11	2,900	Int. Mer. Marine	10⅝	11	10⅝	10⅝	−⅛
47	47⅝	7,300	Do pf	47⅝	48⅝	46½	46⅝	−⅝
29½	30½	400	Int. Motor Truck	29½	29½	29½	29½	+½
11⅝	11¾	15,000	Internat. Nickel	11⅝	12⅛	11⅝	11⅞	+⅝
43	43½	6,000	Internat. Paper	39¾	44	39¾	43½	+4½
69¼	70	300	Do pf., stamped	70	70	70	70	+1⅛
19⅝	20	3,500	Invincible Oil	20	20⅝	19	19	−2
4	10	500	Iowa Central	5	5	5	5	−⅛
27	28	500	Iron Products	29	29	28	28	−1
4⅛	4¼	15,800	Island Oil & Trans	4	4¼	4	4¼	+⅛
3	4	200	Jewel Tea	3	3	3	3	...
13½	14	1,500	Jones Bros. Tea	13⅞	14	13⅝	14	...
16¼	16⅝	2,400	Kan. City Southern	15⅝	16¼	15⅝	16½	+½
41	43	500	Do pf	42	42	41½	41½	+⅝
58	60	100	K.C., Ft. S. & M. pf	58	58	58	58	−3
29¾	29½	3,300	Kelly-Spring. Tire	28	30	27	29¼	+2½
37	37½	400	Kelsey Wheel	[illegible]	[illegible]	37⅝	[illegible]	[illegible]
[illegible]	[illegible]	100	Do pf	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Closing.		Sales.		First.	High.	Low.	Last.	Net Chge.
Bid.	Ask.							
15	15¼	14,900	Kennecott Copper	15⅛	15⅝	14⅝	15	−⅜
6⅝	6½	1,800	Keystone Tire & R	6⅝	6⅝	6¼	6½	+¼
45¾	46¾	2,000	Lackawanna Steel	45¼	47	45⅛	45⅝	+⅝
35	39	200	Laclede Gas	37½	37½	37½	37½	−2¼
11½	12½	100	Lake Erie & West	20½	20½	20½	20½	−1
21½	24	300	Do pf	23	23	23	23	...
15½	16	300	Lee Rubber & Tire	15¾	16	15⅝	16	...
50¾	51	4,300	Lehigh Valley	49	51¼	49	51	+2
128	128½	200	Liggett & Myers	129	129	128¼	128¼	−1½
95	97	200	Do pf	99¾	99¾	95¼	95¼	+¼
14¾	15	9,400	Loew's, Inc	14¾	15⅛	14½	14⅝	...
9½	9¾	1,300	Loft, Incorporated	9½	9⅝	9½	9½	−⅛
120½	121½	2,200	Lorillard (P.) Co	120⅝	122	120⅝	121	−1
98	99	200	Do pf	98	99	98	99	...
97	97½	700	Louisville & Nash	97	97½	97	97½	+½
55½	57	200	Mackey Cos	56	56	56	56	...
..	57	200	Do pf	56½	57	56½	57	...
9	10	100	Mallinson & Co	9¼	9¼	9¼	9¼	−⅝
45	53	200	Do pf	47	47	47	47	−1
64¾	65	600	Manati Sugar	64	64	63⅛	63⅛	−2⅞
44¾	45½	400	Manhattan Elev	45	45	44⅝	44⅝	−½
..	..	100	Manhattan Shirt	16	16	16	16	...
15	16½	200	Marlin-Rockwell	15⅛	15⅛	15	15	...
11¾	12	100	Martin-Parry	11⅝	11⅝	11⅝	11⅝	+⅝
13½	18	100	Mathieson Alkali	14	14	14	14	−½
2	2½	100	Maxwell Motors	2⅛	2⅛	2⅛	2⅛	...
155	155½	37,800	Mex. Petroleum	152½	157	150½	155¼	+1
88	96	200	Do pf	94	94	90	90	...
14¼	14½	2,400	Miami Copper	14⅝	14⅝	14⅛	14½	−½
11½	11¼	10,200	Middle States Oil	10⅝	11⅝	10⅝	11¼	+½
30½	30¾	11,700	Midvale Steel	29½	30⅝	29⅝	30	+½
9¼	9½	1,800	Minn. & St. L., new	9½	9½	9	9½	+1
53	56	100	M.,St.P. & S.S.M.l.l	54	54	54	54	−1
2½	2⅞	1,600	Mo., Kan. & Texas	2⅜	2⅞	2½	2⅞	+½
4½	5	1,200	Mo., Kan. & T. pf	4⅝	4½	4¼	4½	+½
15½	15½	9,800	Missouri Pacific	15⅝	15⅝	15	15½	+1
34¾	35⅝	4,200	Missouri Pacific pf	34⅛	35½	33⅝	35⅛	+⅝
..	..	100	Montana Power	47½	47½	47½	47½	−½
12¾	13½	2,400	Montgomery Ward	12⅞	13⅝	12⅝	13	+⅛
19⅝	20	200	Mullins Body	19⅛	19⅞	19⅝	19⅝	−⅛
25⅝	25½	300	Nat. Acme	25½	25¾	25½	25¾	−⅛
46¼	46⅝	900	Nat. An. & Chem. Ch. Cons. ctfs. of dep	45⅞	46⅛	45½	46⅛	+½
83	84	400	Nat. Anil. & Chem. pf Ch. Con. cfs. of d	83¾	84	83¾	84	+¼
100	102	1,500	Nat. Biscuit	100	101	100	101	...
106	..	100	Nat. Biscuit pf	107	107	107	107	...
26	28	200	Nat. Cloak & Suit	27¼	27¼	26⅛	26⅝	−1⅛
67	70	100	Nat. Cloak & S. pf	68¾	68¾	68¾	68¾	+¾
2½	2¾	800	Nat. Cond. & Cable	2¼	2⅝	2⅛	2½	+⅝
45½	45⅝	900	Nat. Enam. & St	45½	45¾	45⅝	45½	+½
66½	70	700	Nat. Lead	64¼	66	64¼	66	+2¼
3⅝	4	500	N. Rys. of M. 2d pf	3½	3⅝	3½	3⅝	−⅛
8⅝	8½	3,600	Nevada Con. Cop	8⅝	8⅝	8⅜	8½	...
55	58	400	N. O., Tex. & Mex	56	56	55	55	−2½
78	80	400	N. Y. Air Brake	79⅝	80	79¼	80	...
67½	67⅝	10,400	N. Y. Central	67⅝	68½	66⅝	67⅝	+⅝
51½	52	900	N. Y., C. & St. L	51	51½	51	51¼	−¾
..	..	100	N. Y. Dock	16⅞	16⅞	16⅞	16⅞	+⅛
17	17⅝	10,800	N. Y., N. H. & H	15½	17	15½	17	+1⅛
16½	17½	700	N. Y., Ont. & West	16¼	16½	16⅛	16½	+⅜
8	10	400	Norfolk Southern	12⅛	12⅛	10	10	−2⅝
94	94½	2,200	Norfolk & Western	93	94½	93	94	+1¼
49	51	300	North American	49	50	49	49	−⅛
75⅝	75½	15,400	Northern Pacific	74	75½	73⅛	75⅝	+2⅝
25⅝	27	1,200	Nova Scotia S. & C	26¾	27	26	27	...
9	10	1,300	Nunnally Co	9½	9½	9	9	−1¼
9⅛	11	600	Ohio Body & Blow	10	10	10	10	...
4	4½	100	Ontario Mining	4¼	4¼	4¼	4¼	...
3	3½	6,700	Okla. Prod. & Ref	3	3⅛	2⅞	2⅞	−⅛
24¼	24⅝	400	Orpheum Circuit	24¾	24¾	24¼	24¼	+¼
107	117	300	Otis Elevator	118	118	117	117	−3
12¼	12½	5,600	Otis Steel	12½	12⅞	12	12¼	−¼
43½	44	500	Owens Bottle x d	42⅞	43½	42⅞	43½	+1⅛
12	13	2,000	Pacific Develop	13¼	13¼	11⅝	11⅝	−1½
44	46	1,100	Pacific Gas & Elec	45	46	44	44	−1
36½	37	4,600	Pacific Oil w. i	38	38	35	36⅝	−1⅝
70¼	70½	31,300	Pan-Am. P. & T	72⅛	73⅝	69¼	70¼	−1½
65⅞	67	2,200	Do., Class B	66½	67	64½	66	−1
12⅝	12⅞	500	Parish & Bingham	12½	12½	12¼	12¼	−¼
38½	38⅝	11,800	Penn. R. R	38¾	39	38½	38½	...
6¾	7	600	Penn. Seab. Steel	6½	7	6¼	7	+⅝
..	86	100	Penney (J.C.) Co.pf	83	83	83	83	−3
29¾	29⅞	2,400	People's Gas, Chi	29½	30	29	29⅞	+¼
9	12½	100	Peoria & Eastern	9¾	9¾	9¾	9¾	−¾
14⅝	15¼	3,200	Pere Marquette	14	15	14	15	+½
50	55	100	Pere Marq. prior pf	54½	54½	54½	54½	+¼
30	60	400	Phillips-Jones	30	30	30	30	...
27	28	3,500	Phillips Petroleum	27	28	27	27¾	+1
31	31½	2,300	Philadelphia Co	30½	31	30½	31	+½
15¼	15⅞	6,400	Pierce-Arrow	15½	17	15½	15⅞	+⅝
66	67	200	Pierce-Arrow pf	66½	67	66½	67	−1½
9⅝	9⅞	3,300	Pierce Oil	9⅝	10	9	9⅝	+⅝
70	74	500	Pierce Oil 8% pf	74	74	72	72	−4
55½	55⅝	600	Pittsburgh Coal	55	56	55	55⅝	+1
26¾	27½	3,500	Pitts. & West Va	27	27½	26	26⅝	+½
12⅝	13	400	Pond Creek Coal	12½	13	12½	13	+½
75½	77	1,400	Pressed Steel Car	75	75	72½	75	+1
90	96	100	Pressed Steel C. pf	90¼	90¼	90¼	90¼	−3¾
99	99⅝	4,000	Pullman Company	97½	100½	97½	99⅝	+2⅝
40¼	40½	4,800	Punta Alegre Sug	40	41	40	40½	+½
30¼	30½	10,600	Pure Oil	30	30½	30	30¼	−¼
20⅝	21¼	400	Rand Mines	21¼	21⅝	21	21	−¼
73	75	1,400	Railway Steel Spg	74	74	73	73¾	+¼
10⅝	11	5,700	Ray Con. Copper	10⅝	11	10⅝	11	+½
76½	76¾	29,900	Reading	76	77¾	74⅞	76½	+⅞
49⅝	50	1,300	Reading 1st pf	51	51¼	50	50	−⅜
53	55	600	Reading 2d pf	54	54	53	53	+⅝
24¼	25	400	Remington Type	26	26	24¼	24¼	−⅞
45½	46¼	8,300	Replogle Steel	49½	49½	44½	46½	−3½
57	57½	8,900	Republic Iron & S	55½	57½	55½	57½	+1¼
17¼	19	100	Rep. Motor Truck	17	17	17	17	...
56⅝	57	10,000	Royal D. N. Y. Sh	55¼	57	55	56⅞	+1⅞
10½	10⅝	4,100	St. Joseph Lead	10⅝	10⅝	10⅛	10½	+⅛
18⅝	19	5,700	St. L.-San Fran	18	19¼	17⅞	18⅞	+1
21⅝	25	1,100	St. Louis S. W	22	22	20½	22	+2⅝
31	35	300	St. Louis S. W. pf	30	32½	30	32½	−2½
2⅝	3½	1,400	Santa Cec. Sugar	2⅝	3⅛	2½	2½	−¼
10	10¼	500	Savage Arms	11½	11½	9	9	−2
2⅝	2⅞	800	Saxon Motor	2⅛	2⅝	2⅛	2⅝	...
6	6½	1,700	Seaboard Air Line	6¼	6¼	6	6	...
9	9½	3,500	Seaboard A. L. pf	8⅝	9⅛	8¼	9⅛	+⅛
90⅝	92	4,700	Sears, Roe. & Co	87⅛	91⅛	87⅛	91	+3½
95	100	100	Sears, R. & Co. pf	99⅞	99⅞	99⅞	99⅞	+⅞
15⅝	16	1,200	Seneca Copper	15½	15⅝	15¼	15⅝	+⅝
5	5⅛	2,200	Shattuck-Arizona	5⅛	5⅛	4⅞	4⅞	−¼
..	..	3,900	Shell T. & Trading	37	37¾	36⅝	37¾	+3¼
20⅝	20⅞	41,300	Sinclair Cons. Oil	20¾	21	20	20⅝	−⅛
42½	44	1,000	Sloss-S. S. & I. Co	44¾	44¾	43	43	−1⅝
..	79⅝	100	S.-S. S. & I. Co. pf	79¾	79¾	79¾	79¾	−2⅝
93¼	93½	40,100	Southern Pacific	94	94⅞	91	93¼	...
72	85	300	So. Porto Rico Sug	71	73	71	73	+3
19⅞	20	6,100	Southern Railway	19¼	20	19	20	+1
54	55	1,100	So. Railway pf	53½	54⅞	53⅛	54⅞	+1⅛
570	575	288	Stand. Oil N. J	575	577	570	571	...
103¼	103⅝	1,900	Stand. Oil N. J. pf	103½	103⅝	103¼	103¼	−⅛
77	79½	370	Steel & Tube pf	79	79	79	79	...
24⅞	25	1,200	Stewart-W. Speed	24½	25	24½	25	...
25½	26¼	900	Stromberg Carb	23	25	23	24	+1¼
39½	39⅝	11,900	Studebaker Co	39½	39⅝	38½	39½	+1¼
81	95	100	Studebaker Co. pf	81	81	81	81	−½
8¼	8⅝	3,500	Submarine Boat	8⅝	8⅝	8¼	8¼	−⅜
12¼	12½	1,900	Superior Oil	12⅝	12½	12⅛	12⅝	+⅝
41	42	200	Superior Steel	42	42	42	42	...
21½	22½	600	Tem. C. & F., Cl. A	22	22¼	22	22¼	+¼
6⅝	6⅞	3,000	Tenn. Cop. & Chem	6⅝	6⅞	6⅝	6⅞	+½
41¼	41¾	33,400	Texas Co	40½	41⅝	40	41½	+½
15¼	15½	2,000	Texas & Pacific	15½	15⅞	15	15⅝	+⅝
23⅝	24	62,500	Texas P. C. & Oil	29½	29½	22	23⅝	−6
7	7½	200	Times Sq. Auto Sup	7½	7½	7	7	−⅝
174	180	100	Tide Water Oil	180	180	180	180	−9
46	47	3,900	Tobacco Products	48⅛	48⅛	46	46	−2⅛
78	80	100	Tob. Products pf	80	80	80	80	−¼
13	16	100	T.,St.L.& W.pf.t.cfs	15	15	15	15	+2
5⅛	6	6,300	Transcon. Oil	6	6⅛	5⅝	6	...
36¼	37¼	900	T. & W. Steel F'g	34⅞	37⅛	34⅞	37⅛	+2¼
120	150	100	Underwood Type'r	121	121	121	121	−29
61	65	768	Union Bag & Paper	62¼	63¼	61⅝	61⅝	−¼
20	20¼	7,600	Union Oil	20¼	20½	20	20	−⅝
113	113½	11,500	Union Pacific	111¾	113½	111½	113½	+1¼
63	64	300	Do pf	64	64	62½	62½	−1½
28	28½	1,000	Un. Alloy Steel	27⅝	28	27⅝	28	...
91	91½	300	United Drug	92	92	91½	91½	−1
185½	187	3,200	United Fruit	187	187	182¾	186	−1
8½	9	300	Un. Ry. Investment	8	8½	8	8½	+¼
16	17	600	Do pf	15¼	16⅝	15¼	16⅝	+1½
46¼	46⅝	19,500	Un. Retail Stores	48⅝	49	45¼	46½	−2⅝
10½	10⅝	1,000	U. S. C. I. P. & F	10⅝	10⅞	10½	10½	−½
39¼	42	400	Do pf	40	40	39⅝	39⅝	−¼
15½	16	6,800	U. S. Food Prod	15⅝	16⅝	15	15⅝	−⅝
60½	61¼	8,000	U. S. Ind. Alcohol	58⅝	61⅝	58⅝	60¼	+1¼
39	39½	1,600	U. S. Realty & Imp	38½	39	37½	38	−½
56	56½	21,900	U. S. Rubber	59	60½	55	56¼	−3⅜
98	..	800	Do 1st pf	98¼	98¾	98	98⅛	−⅞
31	32¼	1,300	U. S. Sm., R. & M	32½	32¼	31	31	−½
39⅝	40	100	Do pf	40	40	40	40	...
77⅝	77½	81,500	United States Steel	76⅝	77⅞	76¼	77⅝	+⅝
104¼	104½	1,900	Do pf	104½	105	104¼	104¼	−¼
45¾	46	4,600	Utah Copper	44⅝	46	44⅛	46	+½
8	8½	800	Utah Securities	8	8⅝	8	8⅝	+½
29½	29⅝	14,100	Vanadium Corp	30¼	32¼	29	29⅝	+¼
26	27¼	3,600	Va.-Car. Chemical	27⅝	27½	24¾	27¼	−¼
86	93¾	800	Do pf	91	91	88⅝	88⅝	−6
6¾	7	1,700	V. Vivaudou	6½	7¼	6¼	7	+¾
7½	8	200	Weber & H'broner	7½	7½	7½	7½	−⅞
7	7¼	3,900	Wabash	7	7¼	7	7⅛	+⅛
17⅝	18½	5,200	Do pf., A	17	18	17	18	...
12¾	13	100	Do pf., B	12½	12½	12½	12½	−½
50	52¼	300	Wells-Fargo Exp	51¼	51½	51	51	−2
9⅞	10¼	2,700	Western Maryland	10⅛	10⅛	9⅞	10	...
16	16¾	2,200	Do 2d pf	15¼	17	15¼	16¾	+1⅝
23	25	2,000	Western Pacific	23¾	24	22¾	22¾	−1
60	64	400	Do pf. x d	64	64	60¼	60¼	−5¾
80⅝	80½	900	Western Union Tel	80⅝	80⅝	80½	80½	−⅛
92	92¾	700	West. Air Brake	92½	92¼	92	92	...
40¼	40⅝	5,400	Westing. E. & M	40¼	40½	40	40¼	...
8⅝	8⅞	2,300	Wheeling & L. E	8⅝	9	8¼	8⅝	−⅛
15½	17	200	Do pf	15	15	15	15	...
31	32	3,500	White Motors	31⅝	32¼	31	31½	−1
14½	14⅝	5,900	White Oil	14⅝	15¼	14⅛	14½	−¼
36	38	200	Wilson & Co	37	37	37	37	+1¼
5¼	5⅝	7,500	Willys-Overland	5¼	5⅝	5⅛	5¼	−⅛
26½	28	600	Do pf	26	27½	26	26⅝	+⅝
107	109	300	Woolworth (F. W.)	105¼	108¼	105½	108¼	+2½
37½	38	1,000	Worthington Pump	35⅝	38	35⅝	38	+2⅛

RIGHTS.

Bid.	Ask.	Sales.		First.	High.	Low.	Last.	Net Chge.
..	..	4,800	General Electric	3¼	3¼	3¼	3¼	+¼
21¼	21⅜	32,000	Southern Pacific	22⅝	22⅝	20	21½	−1⅝
13½	14	790	Tidewater Oil	13½	13¾	13¼	13½	−½

TOPICS IN WALL STREET.

Stock Market Sidelights.

There might have been a moderate upturn in the stock market yesterday had it not been for the announcement soon after the opening that a large Stock Exchange house had suspended. An incipient rally was nipped before it had much chance and the market turned reactionary and closed irregular. The failure of another commission house was a bit disconcerting and put a blight on hopes of the moment for a better tone in the market. However, there was relief that the tide of liquidation had eased off. In the course of the day many stocks touched new low points for the year, but the last half hour saw a fair recovery.

⁂

Market Averages.

The average of twenty-five industrial stocks as compiled by THE NEW YORK TIMES went a full point under the low of yesterday, 77.55, which up to that time had been the low for the year. The combined average of fifty stocks, twenty-five industrials and twenty-five rails, also dipped to a new low, 62.70, whereas the previous low was 63.04. In point of volume of business yesterday's market was substantially under that of the preceding day, but the breadth of the market was greater than ever before recorded. There were transactions in 412 issues, as against a previous high record of 401, made on Tuesday.

⁂

Rumors Again Afloat.

There is nothing so quick to give impetus to rumors as a declining market, and yesterday gossip telling of troubles impending was in full swing. It was encountered everywhere, in commission houses and on the street. The whispered word was, however, not at all convincing. During the latter part of the day the query was often made as to why reassuring statements were not forthcoming. They were conspicuous by their absence. One or two brokerage houses had the hardihood to repeat their predictions of a day or two ago that the market had touched bottom, but for the most part the remarks carried over private wires were decidedly conservative and non-committal.

⁂

Texas Pacific Coal and Oil.

A dip of some 6 points in Texas Pacific Coal and Oil once more drew attention to this issue, which climbed rapidly not long ago, when it was stated that a revaluation of the company's property might result in a substantial tax return. It is understood that a pool was operating in the stock and that it collapsed. The break of yesterday carried the issue to a new low for the year.

⁂

A Curb Market Echo.

Among securities offered at auction yesterday were 500 shares of Savold Tire, which went for $20. This is almost a reminder of the old saying, "5 cents a whole lot." At the price quoted the value per share was 4 cents. It will be recalled that last year, when the curb stocks were playing their part in the orgy of speculation, Savold Tire sold as high as $77.75 a share.

⁂

Interborough's Future.

While no official statement has been made so far that the Interborough Rapid Transit Company will get by its Jan. 1 interest date, it was said yesterday that the necessary funds would be found to meet obligations. As to the July 1 date, however, it was stated that unless something very unexpected occurred the company would find itself in an uncomfortable financial position. At the same time security holders of Interborough realize that ultimately their property will probably pay them a good return on any additional investment they may have to make to keep it going. The opinion has been current that the company will benefit greatly when material prices come down after the turn of the year, but it has been estimated that if all of the materials used by the company were secured for nothing the saving would fail to offset the company's deficit by less than half.

⁂

Taking Care of Pensioners.

Word from Canada that the pensioners of the Canadian Pacific Railroad have been notified that they will continue to receive 125 per cent. of their monthly pensions during 1921 indicates that one Canadian carrier believes that the high cost of living in that country is not going to be materially reduced during the year. The 25 per cent. additional pension was allowed when the cost of living mounted during the war. While there have been one or two instances of increases in the amounts paid to American railroad men who have outworked their usefulness to their respective companies, it is not believed that further increases will be announced. The American roads are too uncertain of the basis of their earnings in 1921 to go into the matter very far.

⁂

New Haven Gossip.

While there have been repeated intimations in stock market circles recently that the outlook for the New England railroads is unfavorable, especially in the case of New Haven, there has been a change in sentiment. It is now said that nothing particularly disastrous to the company will be allowed to happen when the United States Government has done all of the recent financing of the property.

⁂

Money Again Firm.

The money market continues its little game of seesaw. On Tuesday the call rate eased to 6 per cent., after having stood at 7 per cent. for days on end, and yesterday it got back to 7 per cent. and remained there throughout the session. Time money also hardened in quotation yesterday, although money brokers said that conditions were no different from what they had been for some time. In quotes there were advances of ¼ to ⅛ of 1 per cent. These movements, however, probably have no especial significance, as money operations these days are so small.

⁂

The Wall Street Influence.

The so-called "Wall Street influence" was felt in both the grain and cotton markets yesterday. Wall Street houses here, which is to say, houses primarily interested in the stock market, were heavy sellers in both of the big commodity markets, and their sales had more than a little to do with the depression from which both suffered. In the local cotton market what cotton men refer to as "Wall Street selling" was an especial factor in forcing all future prices down to the lowest levels recorded in about three years.

⁂

General Motors Officers.

Announcement that Pierre S. du Pont, the newly elected President of the General Motors Corporation, has appointed K. W. Kimmerschied as general manager of the Chevrolet Motor Company, to succeed W. C. Durant, who was President and general manager, opens up the discussion as to how long Mr. du Pont will retain his present office. When it became known that Mr. Durant was to resign, it was generally assumed that an operating man would succeed him as President of General Motors, and when that office was filled by Mr. du Pont the idea was pretty general that his acceptance was merely temporary. That belief still obtains.

Exempt from Federal and New York State Income Taxes

City of Niagara Falls
New York

5¼% Sewer Bonds

Coupon Form

Due July 1st, 1950

A legal investment for Savings Banks and Trust Funds in New York State

Price upon application

Redmond & Co.
Members New York & Pittsburgh Stock Exchanges
33 Pine Street New York
Union Arcade Bldg., Pittsburgh

Income Tax at a Glance

This year's edition of our Chart showing your Income Tax at a Glance is now ready for distribution. We maintain for the service of our clients a special department which will cheerfully assist you with your problems.

Copy T. C. H. on request.

W.C. Langley & Co.
Investments
115 BROADWAY, NEW YORK
MEMBERS NEW YORK STOCK EXCHANGE

8% Yield for 11 Years

Secured by direct mortgage.

Prior lien matures in 1922, after which issue becomes an absolute first mortgage.

Property value largely in excess of debt.

80% of net earnings from light and power.

Interest charges earned one and three-quarters times.

Write for Circular A-94

CHANDLER & COMPANY
35 Pine Street, New York
Philadelphia Boston
New Haven

Investment Securities

Hambleton & Co.
Established 1865
BALTIMORE NEW YORK
PHILADELPHIA WASHINGTON

An Investment with a 67 Year Record

HOME INSURANCE CO.

STOCK AND RIGHTS

Steady growth in
Business,
Capital,
Surplus
Assets,
Dividends

Particulars on request

R. W. PRESSPRICH & CO.
40 Wall St. New York
Phone John 307

January Reinvestment Suggestions

The end of the year: a time to analyze your list of investments closely. And a time to plan how best to reinvest the capital set free by maturing bonds.

We shall be glad to offer suggestions conforming to your needs.

SUTRO & KIMBLEY
Members New York Stock Exchange
66 Broadway
New York

Grain and Cotton

Readjustment of commodity values is of special interest at this time. Daily market letters sent upon request.

Correspondence Invited.

E. W. Wagner & Co.
Established 1887
Members { *New York Stock Exchange* / *New York Cotton Exchange* / *Chicago Board of Trade* }
33 NEW STREET, NEW YORK
208 SO. LA SALLE STREET, CHICAGO
Branches { *14 East 44th St.* / *Mad. Av. & 42d St.* / *26 Court St., Brooklyn* }

Nor. Pac.-Gt. Northern Joint 4%

Due July 1, 1921

(Chicago, Burlington & Quincy stock as collateral)

Selling to Yield
11%+

Analysis upon application

BOND DEPARTMENT
Hirsch, Lilienthal & Co.
Members
New York Stock Exchange
165 Broadway, New York
BRANCHES
Hotel Belleclaire, B'way & 77th St.
Hotel Breslin, B'way & 29th St.
3 East 44th St.

A municipal issue to yield 7.00%

$15,000

San Jacinto Co., Texas 7% Bridge Warrants

DUE 1922 TO 1938 INCLUSIVE

Price 99½ and Interest
To Yield over 7.00%

Direct obligations of the entire county payable from a direct tax against all the taxable property in the county.

These warrants are ready for immediate delivery.

Write for Circular M.

Farson, Son & Co.
Members New York Stock Exchange
115 Broadway, New York

Foreign Exchange

Closing Rates—

	Cable.	Check.	Currency.	
England	$3.53⅝	$3.52⅞	$3.60	Sterling
France	5.92	5.91	6.20	Francs
Belgium	6.28	6.27	6.55	Francs
Italy	3.42½	3.41½	3.60	Lire
Germany	1.40	1.39	1.42	Marks
Switzerland	15.20	15.18	15.75	Francs
Spain	13.00	12.97	13.50	Pesetas
Greece	7.40	7.39	8.00	Drachmas
Roumania	1.21	1.20	1.35	Lei
Czecho-S.	1.18	1.17	1.40	Kronen
Jugo-Sla.	.69	.68	...	Kronen
Austria	.25	.24	.25	Kronen
Hungary	.19	.18	...	Kronen
Poland	.19	.18	.25	Marks
Russia	...	...	.70	Rubles

Call, Wire or Write for Rates.

MORTON LACHENBRUCH & CO
42 Broad Street. New York
Private Wires to CHICAGO · PHILADELPHIA · ST. LOUIS · PITTSBURGH · DETROIT · CLEVELAND · GRAND RAPIDS

FOREIGN STOCK MARKETS.

Steadiness at London; Paris Prices Are Firm.

LONDON, Dec. 22.—Old 2½ per cent. consols, 44⅛; British 5 per cent. war loan, 81½; 4½ per cent. war loan, 77, all unchanged.

*Rand Mines, unchanged at 2½; De Beers Mining, ¼ point higher at 12½.

PARIS, Dec. 22.—Prices were very firm on the Bourse today. Three per cent. rentes, 10 centimes higher at 56 francs 95 centimes; 5 per cent. war loan, unchanged at 85 francs 20 centimes.

Exchange on London, 31 centimes higher at 59 francs 70 centimes per sovereign; American dollars were quoted at 16 francs 90½ centimes, against 16 francs 77 centimes yesterday.

STOCKS OF MEAT LOW.

Report That Only Thirteen Days' Supply Is on Hand.

CHICAGO, Dec. 22.—Cold storage stocks of meats and lard in the United States are down to thirteen days' supply, if all were available for immediate consumption, the Institute of American Meat Packers announced today. This is the lowest mark reached in several years. Nearly one-third of the supply is in the process of cure and therefore not available for immediate use, the institute added.

During November the supply decreased 21,949,000 pounds, and on Dec. 1 the total of meats and lard in both cold storage plant and packing houses was 695,676,000 pounds.

BONDS ON STOCK EXCHANGE

WEDNESDAY, DEC. 22, 1920.

	1920.	1919.	1918.
Day's sales	$27,680,500	$32,597,250	Holiday.
Year to date	3,757,463,050	3,610,132,575	1,944,637,000

GOVERNMENT WAR LOANS.

Sales $1,000.	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Asked.	Yield.
2,303	Liberty 3½s, 1932-'47	89.90	89.90	89.72	89.72	—.10	89.72	89.84	4.02
..	Liberty 1st 4s, 1932-'47	....	....	....	....	....	84.00	85.00	...
12	Liberty 2d 4s, 1927-'42	83.60	83.80	83.30	83.36	—.14	83.30	83.60	...
10	Liberty 2d 4s, reg	82.90	82.90	82.90	82.90	....	....	....	...
621	Liberty 1st conv. 4¼s, 1932-'47	85.00	85.00	84.32	84.32	—.68	84.40	84.80	5.32
5	Liberty 1st conv. 4¼s, reg	84.50	84.50	84.50	84.50	—.10	....	....	...
9	Liberty 2d conv. 4¼s, 1927-'32	95.50	95.50	94.00	94.00	....	....	....	...
4,758	Liberty 2d conv. 4¼s, 1928	83.80	83.90	83.50	83.64	—.06	83.60	83.70	5.18
3,454	Liberty 3d conv. 4¼s, reg	86.10	86.50	86.10	86.30	+.20	86.30	86.38	6.38
5	Liberty 3d conv. 4¼s, reg	86.20	86.20	86.20	86.20	....	....	....	...
4,731	Liberty 4th 4¼s, 1933-'38	83.94	84.12	83.98	84.08	+.08	84.04	84.08	5.40
41	Liberty 4th 4¼s, reg	83.94	83.94	83.80	83.94	+.02	....	....	...
2,571	Victory 4¾s, 1922	94.98	95.00	94.90	94.92	—.04	94.92	94.96	7.00
1	Victory 4¾s, reg	94.76	94.76	94.76	94.76	—.12	....	....	..
1,752	Victory 3¾s, 1922-'23	94.94	95.00	94.92	94.98	+.12	94.92	94.96	6.00

Following sales are given in lots of $1,000:

U S 4s, coup
10.....104¼
C of Bordx 6s,
temp ctfs
2.....78
C of Berne 8s,
temp ctfs
1.....93¼
2.....93
C of Christi-
ania8s,Kuhn,
Loeb & Co cf
1.....93½
1.....94¼
8.....93½
2.....93⅜
2.....93
C of Copen5½s
1.....72¼
C of Marsl 6s,
temp ctfs
1.....78
3.....77
C of Paris 6s
13.....91⅛
16.....91⅝
1.....91½
4.....91⅝
8.....91½
1.....91¾
6.....91½
C of Zurich8s,
rcts
4.....94½
3.....94¼
10.....94⅜
8.....93¾
2.....94½
2.....94⅛
2.....94
Dom Rep 5s
10.....72½
Dom of Can
5s, 1921
16.....98⅝
5½s, 1921
7.....98¼
5s, 1926
10.....86½
5½s, 1929
4.....86¾
5.....87⅛
FrenchGovt8s
7.....100
31.....99⅞
1.....100¼
24.....99⅞
9.....100
80.....99⅞
Govt Switz 8s,
temp rcts
11.....102
1.....101⅞
1.....101½
12.....101⅜
5.....102
2.....101½
5.....101⅞
5.....101⅝
Jap Govt 4½s,
ster loan
4.....73⅝
2d Series
1.....75¼
27.....75⅛
4s, ster loan
5.....55¾
16.....55½
4.....55
KingBelg7½s,
rcts
7.....96
4.....95¾
6s, 1925
7.....86¼
KingItaly6½s
5.....81
4.....81½
Rep Cuba 5s
of 1904
5.....76⅛
5.....76
5.....75½
Rep Cuba 4½s
2.....60¼
U K Gt B & I
5½s, 1921
8.....97¾
5.....97⅞
15.....97¾
3.....97½
3.....97⅞
3.....97½
5½s, 1922
10.....94½
1.....94⅝
5½s, 1929
25.....88
59.....88
50.....88⅛
1.....88
70.....88¼
53.....88
61.....87⅞
50.....87½
5.....87¾
49.....88
5½s, 1937
40.....82⅝
15.....82⅞
15.....83
1.....82¾
1.....83
5.....82⅝
11.....83
2.....82⅝
1.....82⅝
50.....83
40.....82⅝
U S of Mex 4s
2.....29¼
18.....29¼
U S of Mex 5s
10.....39
15.....37⅜
10.....37⅜
NYCity4s,'59
12.....81¼
4½s, 1963
4.....90⅜
1965
3.....90¾
1967
6.....90¾
Nov, 1957
1.....90½
Alaska G M
cv deb 6s, A
11.....15
6.....16
AmAgC cv 5s
10.....88
6.....88½
Am Cot Oil 5s
5.....73
Am Sm & Ref
temp 1st 5s
1.....71⅝
1.....71¾
6.....71⅞
3.....72
1.....71⅝
4.....71½
2.....71½
1.....71¼
1.....71⅝
17.....71
AmT&T col 4s
134.....72
10.....72¼
1.....72
5.....72½
10.....72¾
4.....73
col tr 5s
46.....75⅝
20.....75⅞
5.....75⅞
3.....75¾
5.....75½
11.....76
7.....75⅞
15 c.....77
1 c.....76½
conv 4½s
6.....78⅜
1.....79
conv 6s
2.....93⅛
6.....93
AmWrPap7s
2.....73
Arm&Co4½s
4.....73
2.....73¼
25.....73¼
7.....73
At, T & S Fe
gen 4s
6.....74
20.....73¾
12.....73¾
2.....73⅝
4.....73⅝
13.....73¾
1.....73⅝

23.....73¼
5.....73⅛
10s30f..73
40.....73
11.....72½
adj 4s, stpd
7.....68
7.....67⅞
16.....67½
conv 4s, 1955
10.....67
conv 4s, 1960
2.....79⅝
2.....79½
Tran S L 4s
6.....71¾
Atl & C A L
1st 5s, B
1.....87
5.....86
A Coast L 7s
9.....100½
12.....101
1st 4s
2.....75⅜
32.....75⅞
8.....76¼
12.....76⅛
8.....75¼
L&N col 4s
3.....66½
15.....66⅜
A Fruit tm 7s
4.....61
8.....60½
2.....61
5.....60⅞
B & O p l 3½s
9.....78⅝
2.....79
2.....78
gold 4s
1.....63
2.....63¼
4.....63
1.....62½
1.....63¼
36.....62⅞
7.....63
conv 4½s
14.....63½
3.....63¼
10.....63
5.....63½
9.....62⅞
2.....63⅝
2.....63¾
5.....63½
5.....63¼
5.....63
1.....63½
3.....63
1.....63¼
ref 5s
5.....63¾
2.....63¼
4.....63⅛
2.....62⅞
2.....62
48.....62½
5.....63
6s
7.....88
S W div 4s
2.....72⅝
PLE&WV 4s
9.....60½
Bell T of Pa
7s, inter cfs
8.....101½
7.....101¼
2.....101
BethStl p m 5s
1.....75
1st & ref 5s
2.....77
7.....77½
Br Cop s f 6s
1.....80⅝
4.....81
5.....80
Bklyn Ed Co
gen 5s, Ser A
3.....75
Bklyn R Tran
ref conv 4s
1.....29
gold 5s
2.....25⅛
1.....25⅜
4.....25
7s, 1921 c dp
4.....40½
3.....39
BknUEl 1st 5s
13.....55
stamped
1.....59
Bush Term 5s
1.....65⅛
Can So con
5s, Ser A
3.....82½
2.....81
Can Nor 7s,
interim rects
1.....99⅜
5.....100
5.....99⅞
5.....99⅞
Cent Ga 6s
1.....85
1.....84⅜
Cent Leath 5s
5.....85¾
5.....86
14.....85½
CofNJ gen 5s
5.....97
CenPac gtd 4s
7.....70¼
2.....69¾
5.....70
5.....70¼
10.....70
15.....70¼
3.....70⅛
17.....70
C & O con 5s
1.....87⅜
gen 4½s
26.....72½
17.....72
1.....71⅞
2.....71⅝
2.....71⅝
16.....72¼
5.....71½
conv 4½s
1.....70¼
1.....70⅛
5.....70
conv 5s
6.....77½
1.....77⅛
5.....77
10.....77¼
16.....77
10.....77⅛
4.....78
1.....77⅛
Chi & Alt 3s
1.....43⅜
14.....42
1.....42⅞
3½s
1.....35½
2.....35⅛
C, B & Q jt 4s
7.....73
17.....75
joint 4s
20.....95¼
20.....95⅛
8.....95¼
17.....95
3.....95¼
10.....95¼
10.....95⅛
3.....95¼
37.....95
12.....95¼
Nebr ext 4s
10.....86
2.....87
Chi Gt W 4s
9.....48⅜
11.....49⅞
C, M & St P
gen 4s, Ser A
1.....62
gen 3½s, B
2.....57⅜
4s, 1934
1.....58½
2.....58⅜
5.....58
conv 4½s
1.....65
17.....64⅜
3.....64⅜
3.....64⅞
1.....64⅜
80.....64
cv 5s, Ser B
1.....64⅞

ref 4½s
7.....58
23.....57½
1.....57½
2.....57⅛
5.....57¾
3.....57½
10.....56⅜
3.....57
5.....56⅝
2.....56½
10.....56
C,M & P S 4s
1.....62½
10.....62⅜
C&NW gen 4s
5.....69⅞
6.....70
gen 5s
1.....93⅜
deb 5s, 1921
3.....99
deb 5s, 1933
10.....87½
7s, temp ctfs
5.....101
Chi Rys 5s
2.....55
3.....54¾
C, R I & P Ry
ref 4s
10.....63
16.....63½
1.....62½
7s30f.....62¾
15.....63½
5.....63¼
25s30f. 63
6.....63⅛
2.....63¼
9.....63
Chi Un Sta
4½s, Ser A
3.....75½
2.....76⅛
2.....76
1.....75⅞
Chi & W Ind
con 4s
1.....55
3.....55⅜
4.....55¼
2.....55⅛
Chile Copper
col tr 6s
1.....63½
20.....63⅝
1.....63⅞
3.....63⅝
6.....63¼
4.....63¼
5.....63
7s
3.....88¾
3.....88½
2.....89
8.....88½
6.....88
C, C, C & S L
gen 4s
20.....65
ref & imp 6s
1.....86⅜
4.....86¾
2.....85¾
deb 4½s
1.....76
Col F & I
gen 5s
10.....76½
Col & So ref
& ext 4½s
2.....69
5.....68½
Con Gas cv 7s
25.....98¼
5.....98½
2.....99
Cuba C Sug
conv 7s
20.....77
1.....76¼
5.....76¼
16.....77
35.....76
5.....76¼
7.....77
16.....76½
55.....76
Del & Hudson
conv 5s
10.....80
Den & Rio G
con 4s
6.....60
5.....60½
10s30f..60⅜
3.....60½
10.....60⅜
1st ref 5s
2.....41¼
Det United Ry
con 4½s
3.....59⅜
E Tenn, V & G
con 5s
5.....84¼
Erie 1st con 4s
1.....50¼
2.....50⅜
1st gen 4s
9.....39⅜
11.....40
23.....39¼
2.....39⅜
6.....39
cv 4s, Ser A
1.....35¼
18.....36
6.....35
Ser B
22.....35
cv 4s, Ser D
1.....39
11.....38⅜
GenElec deb 6s
5.....99½
1.....99
1.....98¼
1.....98¼
Grd Trunk Ry
7s, int rcts
5.....99⅜
1.....99⅝
2.....99½
GtNor ref 4¼s
1.....76¼
5.....76
HocVy 1st 4½s
1.....69
Hud & M 1st &
ref 5s, Ser A
4.....57
1.....57⅛
5.....57
10.....57¼
2.....57
adj inc 5s
4.....21
10.....20¼
10.....20⅜
10.....20
6.....21
Ill Cent 4s, '52
8.....69¼
4s, 1953
2.....66
temp 5½s
7.....87¾
S L div 3½s
3.....68
IllC&Chi.SL&
NO jt 5s.SerA
8.....78½
5.....79¼
Ill Steel 4½s
5.....76¼
3.....75½
1.....75⅝
2.....75½
Ind, Ill & Ia 4s
5.....73
Ind Steel 5s
20.....85⅝
1.....85½
IntlMet 4½s
21.....14
23.....14¼
7.....13½
20.....14⅜
4.....15
10.....14¾
2.....15
1.....15⅜
cfs of dep
13.....12
10.....13⅜
20.....13
32.....13¼
5.....12
8.....13¼
2.....13¼
Int Rap Tran
1st & ref 5s
53.....47½
5.....47⅝
5.....47

5.....47¼
10.....47¼
7.....47
12.....47¼
15.....47¼
3.....47
5.....47⅛
5.....47
10.....47⅜
5.....47¼
20.....47⅜
80.....47½
20.....47⅜
5.....47⅜
18.....47¾
15.....47⅞
1.....47⅝
86.....48
7.....47⅞
2.....48¼
10.....48¼
50.....48¼
25.....48⅜
10.....48⅝
11.....48¼
2.....49
15.....48½
Int & Gt Nor
6s, ext at 7%
3.....88
Int Mer Mar
s f 6s
5.....76
1.....75⅜
15.....75¼
11.....75⅞
4.....75¼
16.....75⅞
6s30f..75¼
KC,FtS & M 6s
8.....92⅞
4s
1.....60⅞
Kan C So 3s
4.....52¼
2.....52¼
5s
3.....70
5.....69¼
1.....70¼
1.....69¾
Kan C Ter 4s
30.....67¾
21.....69
5.....68½
6.....68
1.....69
Ky Cent 4s
5.....65⅜
9.....65
Lack Steel 5s.
1923
6.....90
4.....90¼
Lacka Steel
5s, 1950
26.....78
L S & MSo3½s
12.....67
14.....66
4s, 1928
6.....81¼
1931
1.....78⅜
4.....77⅞
Ligg & My 7s
1.....101⅞
5s
2.....76
LorillardCo5s
1.....77
N & N gold 5s
10.....87
unif 4s
4.....78¼
2.....78⅞
10.....78½
5.....78
7s
1.....102¼
11.....103
Manhtn con 4s
6.....51
3.....50½
2.....51
1.....50
Midvale Steel
col tr 5s
25.....72¼
2.....72¼
3.....72
10.....72¼
7.....72⅝
3.....72¼
2.....72⅞
10.....72⅞
5.....73
Milwk Gas 4s
5.....80¼
2.....80⅝
Minn & St L
1st & ref 4s
1.....40
M.St P & SSM
1st con 4s
20.....77¼
Mo,K&T1st4s
3.....53¼
5.....53⅜
13.....53
2d 4s
1.....31¼
2.....32
1.....31½
Mo Pac gen 4s
10.....50¼
6.....50⅜
4.....51
4.....50⅜
4.....50¼
1.....50¼
2.....50⅜
4.....50
1.....50¼
1.....50¼
1.....50¼
15.....50¼
2.....50¼
2.....51
1.....50⅜
3.....50⅝
13.....50⅜
1st & ref 5s,
1923
2.....88⅜
Mob & Ohio
Montg div4½s
1.....80¼
Mont Power
5s, Ser A
7.....80½
1.....80¼
3.....80
16.....80¼
11.....80
Mont Tramw
1st ref 5s
1.....64
Morris&Essex
1st & ref3½s
1.....67
2.....67⅞
Nash, C & StL
1st con 5s
1.....91
Natl Tube 5s
5.....85⅞
N O Terml 4s
10.....58⅝
5.....58⅛
N O, Tex & M
income 5s
7.....54
10.....53
N Y Cent 7s,
int'm rects
6.....100¼
2.....100⅜
5.....100⅝
deb 6s
2.....88⅜
15.....89
6.....88
6.....88½
12.....88
15.....87¼
8.....87
20.....87¼
registered
22.....87
gen 3½s
7.....65⅜
7.....65¼
7.....65⅜
10.....65¼
1.....65
ref & imp
4½s, Ser A
5.....72
10.....71
L S col 3½s
11.....58¼
N Y, Chi & St
L 1st 4s
3.....78
N Y Conn RR
gtd 4½s
2.....75
N Y G E L, H
& P col tr 5s

3.....78
pur mon 4s
5.....62
N Y, N H & H
conv deb 6s
5.....57
5.....57⅛
21.....57
3.....57¼
25.....56⅜
6.....57
non-conv deb
4s, 1956
30.....40¼
1.....40
NY,O&W ref4s
1.....59
NY Rys ref 4s
1.....16⅜
10.....16¼
5.....15⅝
6.....16¾
adj 5s
12.....3¼
5.....3¼
9.....3½
ctfs of dep
35.....3¼
10.....3¼
10.....3⅜
10.....3⅜
5.....3¼
N Y Tel 4½s
1.....73
12.....72¼
2.....72
1.....72¼
7.....72⅜
1.....72¼
1.....72
14.....72½
8.....72
64.....72
s f deb 6s
30.....82⅜
3.....82⅜
N Y Westch
& Bost 4½s
1.....32⅞
1.....32
1.....31⅞
4.....32
Norf Sou 1st
ref 5s, SerA
10.....56⅜
N & W div 4s
17.....74⅞
conv 6s
1.....102
1.....101¼
Poca C & C 4s
5.....76
Nor Pac 4s
21.....72½
1.....72⅝
3.....72¼
1.....72¾
41.....72
23.....72¼
3s
2.....53⅜
26.....53¼
9.....53¼
Nor States Pr
1st & ref 5s
1.....75⅜
Ore-Cal 1st5s
1.....86¼
Ore S L 1st 6s
2.....97
gtd ref 4s
1.....76⅜
4.....76¼
Ore-Wash RR
&Nv1st&ref4s
13.....68
Pac G & El 5s
5.....78¼
5.....79¾
3.....78½
5.....78⅛
4.....78
11.....78
P RR gen 4½s
3.....75½
32.....75
20.....74¾
7.....74⅝
5.....75
12.....74
con 4½s
9.....87⅞
4.....88
gen 5s
2.....85¼
2.....85⅜
21.....85
22.....84⅜
10.....84
5.....84⅜
gold 7s
3.....102½
13.....102
6.....101¼
6.....102
1.....102½
Pere M 1st 4s
4.....66
1st 5s
2.....79
1.....79¼
3.....79⅜
23.....79
1.....79½
2.....78½
4.....79
Phila Co conv
5s, 1922
5.....86⅜
P, C, C & S L
gtd 4½s, A
1.....82½
Pub ServCorp
s f 5s
4.....58½
1.....58
3.....58⅜
10.....58½
Read'g gen 4s
1.....77½
6.....76
1.....77¼
3.....76
Rep I & Steel
s f 5s, 1940
5.....84½
RioGW 1st 4s
5.....60½
RI,A & L 4½s
22.....62½
St L, I M & S
unif & ref 4s
2.....68
3.....67½
10.....68
10.....68½
Riv & G 4s
1.....65⅞
10.....65½
St L & S Fr
p l 4s, Ser A
12.....59½
8.....59⅜
2.....59¼
1.....59½
13.....59
2.....59¼
3.....59¼
½.....60¾
2.....59¼
5.....59⅜
4.....59⅜
6.....59⅜
1.....59½
13.....59⅝
1.....60
7.....59½
1.....60
1.....59⅜
p l 5s, Ser B
1.....70⅝
11.....71
p l 6s, Ser C
5.....85
10.....85⅝
adj 6s
5.....61
8.....61⅛
17.....60⅞
5.....61
2.....61½
25.....61
income 6s
8.....44
20.....44½
21.....44
11.....44
10.....44¼
12.....44
40.....43⅞
7.....44
10.....44½
2.....44⅝
27.....45
10.....44¼
4.....44⅜
2.....44⅜
15.....44⅜
5.....44⅝
10.....44½

14.....44
3.....44⅝
3.....43¾
StL SW 1st 4s
13.....65
1.....64½
con 4s
3.....58⅞
1st term 5s
2.....60
St P & K C S
L 1st 4½s
8.....61
St P, M & M
con 6s
2.....101½
Mont Cen 6s
1.....99
S A & A P 4s
7.....58
SeaAL ref 4s
3.....38
adj 5s
6.....33
4.....32½
5.....32¾
5.....32⅝
10.....32½
5.....32¾
So Bell T & T
1st 5s
3.....80⅞
3.....81
So Pac col 4s
2.....67¾
4.....67½
conv 4s
20.....73
1.....73¼
5.....73½
19.....73
5.....72⅞
6.....73
12.....72½
15s30f. 72⅝
10.....73
conv 5s
10.....93¼
9.....94½
10.....94⅜
1.....94½
10.....94
15.....93½
6.....93
4.....94
5.....92¾
5.....93½
1.....94
1st ref 4s
8.....73
4.....73⅛
3.....73
5s30f. 72½
15.....72½
1.....72⅝
So Ry 1st 5s
8.....81½
3.....81⅞
2.....81
5.....81⅞
gen 4s
1.....57⅛
10.....57¼
1.....57
1.....57¼
13.....57
10.....56½
3.....56⅞
6.....57
M & O col 4s
10.....55½
TenC&I gen 5s
7.....87
Term As of St
L ref 4s
3.....66
Tx & P 1st 5s
10.....76
10.....76¼
Thd Av ref 4s
4.....39⅞
1.....39¾
2.....39⅝
3.....39¼
15.....40⅛
10.....40½
adj 5s
11.....24⅞
1.....25
6.....24¾
8.....24½
Ter H & B 4s
2.....63
Tri City 5s
1.....85
Un Pac 1st 4s
3.....78
10.....77
8.....77⅞
7.....77
1.....77½
conv 4s
5.....78½
18.....78
20.....78⅝
1st & ref 4s
19.....73
2.....72⅝
4.....72¼
21s30f..72¼
20.....71
4.....70½
6s
2.....99¼
10.....99¼
1.....99⅜
U RR of SF 4s
Eq Tr c of d
5.....24
U S R & I 5s
7.....79¼
U S Rub 7½s
4.....95¾
7s
6C.....97½
1st & ref 5s
10.....70½
20.....71
26.....70¼
5.....70¼
13.....70½
U S Steel Cp
s f 5s
10.....89¾
4.....89½
4s30f..89
54.....89
5.....88⅜
9.....88⅞
16.....89
12.....88¼
3.....88⅜
5.....89
10.....89¼
1.....89½
24.....90
Utah P & L 5s
1.....76½
2.....76
VirgnRy 1st 5s
1.....79¼
1.....81
3.....80⅝
7.....80
1.....80¼
3.....80
Wabash 1st 5s
1.....84½
2d 5s
34.....74
Westn Md 4s
1.....52
5.....51¼
Westn Pac 5s
2.....81¼
West Shore 4s
9.....68⅜
1.....68½
25.....68
29.....67¾
West Un fd &
real est 4½s
12.....73¼
col tr 5s
1.....78¾
Westgh E & M
temp 7s
9.....98¼
14.....94
1.....93⅝
1.....93⅞
15.....94
8.....94⅛
Wilson & Co
1st 6s
11.....83½
1.....83
10.....83½
conv s f 6s
4.....79
3.....79¼
Wins-Salem
Southbd 4s
1.....66¼
Wis Cent
gen 4s
10.....69½

30 Years in Export Banking

INTIMATE KNOWLEDGE of the needs and habits of the people, acquired by years of experience and actual residence in the countries themselves, is essential when transacting business abroad.

23 Branches in South America
One Branch in Mexico
9 Offices in Europe

ANGLO-SOUTH AMERICAN BANK, LIMITED
New York Agency, 49 Broadway

Standard Oil Bonds

Recent issues of bonds by companies of this group afford unusual opportunities for safe investment at 7%.

Information About These Bonds Sent on Request.

Reinhart & Bennet
Members N. Y. Stock Exchange
52 Broadway, New York
Telephone 257 Broad

Careful attention given to conservative trading accounts

Consolidated Gas Electric Light and Power Company of Baltimore

First Refunding Mortgage Sinking Fund 7½% Gold Bonds, Series B

DUE DECEMBER 1, 1945

At current market prices to yield about 7.75%

Complete details on request

Kean, Taylor & Co.
New York *Pittsburgh*

Municipal Bonds

Exempt from all Federal Income Taxes

To Yield
4.75% to 6.50%

Offerings on request

WATKINS & CO.
7 WALL STREET, NEW YORK
Telephone Rector 4645-6
Telephone Rector 4645-6

Roosevelt & Son.
Founded 1797

Seasoned Investments

30 Pine Street
New York

New Issue

$10,000,000

Pacific Gas and Electric Company

First and Refunding Mortgage Gold Bonds
Twenty-Year 7% Series "A"

Dated December 1, 1920 Due December 1, 1940

Interest payable June 1 and December 1 in New York or San Francisco without deduction of the Normal Federal Income Tax of 2%. Coupon Bon s in denominations of $500 and $1,000 each, registerable as to principal only, and interchangeable with fully registered Bonds in denominations of $1,000, $5,000 and $10,000 each. Redeemable at the option of the Company on any interest payment date upon sixty days' prior notice at 110 and accrued interest on or before December 1, 1930, and at 105 and accrued interest thereafter.

THE NATIONAL CITY BANK OF NEW YORK } Trustees
MERCANTILE TRUST COMPANY OF SAN FRANCISCO }

Application has been made to the Superintendent of Banks to certify these Bonds as legal investment for savings banks in California.

THE Pacific Gas and Electric Company is recognized as one of the largest public service corporations in the United States. Its properties extend into thirty-six counties in California and serve an estimated population of 1,850,000, including the cities of San Francisco, Oakland and Sacramento.

For more than forty years the electric business of the Company or its predecessors has been in continuous and successful operation and now contributes more than 60% of the gross earnings, which for the year ended November 30, 1920, were over $34,500,000; the gas business has been continuously and successfully conducted for more than sixty-five years.

The Company operates twenty-four hydro-electric stations and four steam turbine plants having an aggregate capacity of 428,000 horsepower, and twenty gas manufacturing plants with a total daily capacity of 71,600,000 cubic feet.

The proceeds from the present financing will be largely devoted to the development of one of the most promising hydro-electric projects on the Pacific Coast, which the Company controls through ownership of the Mt. Shasta Power Corporation. This project has an ultimate capacity of more than 420,000 horsepower, of which 126,500 is now in process of development.

These Bonds, in the opinion of counsel, will constitute a direct first mortgage on the entire properties of the Mt. Shasta Power Corporation, and a direct mortgage on the entire properties of the Pacific Gas and Electric Company subject to prior lien of underlying mortgages.

Net earnings in each of the past four years have been more than double all interest charges. For the year ended November 30, 1920, net earnings, which only partially reflect increased gas and electric rates, were more than 1.95 times annual interest charges including this new $10,000,000 7% issue.

The mortgage, in addition to providing strong sinking and maintenance funds, also provides that additional first and refunding mortgage bonds may only be issued under conservative restrictions.

We recommend these Bonds for investment

Price 99 and accrued interest, yielding about 7.10%

Bonds are offered if, as, and when issued and received by us, subject to all necessary legal proceedings as to authorization and approval.

Circular giving details of this issue will be sent upon request.

E. H. Rollins & Sons **The National City Company**

The above information is derived from official sources or those which we regard as reliable. We do not guarantee but believe it to be correct.

8% Bonds

will shortly be a thing of the past.

Declining commodity prices are setting free large volumes of credit which will inevitably result in falling interest rates, the sure forerunner of an active and rising market for Bonds and fixed interest securities.

The time to add to your holdings of Bonds is *now*.

Write and we will recommend sound Canadian Bonds with principal and interest payable in New York funds and obtainable at most attractive prices made still lower by the high premium on American funds.

AGENCY OF
Royal Securities CORPORATION (CANADA) LIMITED
165 Broadway New York
Tel. Cortlandt 3234-5-6

THE downward trend of commodity prices and probable readjustment of wage scales will undoubtedly have their effects on security prices and future earnings. Investors should determine the exact status of their holdings so as to be able to cope intelligently with changed values.

We invite inquiries

Charles E. Brickley & Co.
Members New York Stock Exchange
61 Broadway - - New York
Telephone Bowling Green 8700
UPTOWN BRANCH:
Delmonico's 5th Ave. and 44th St.
53 State Street Widener Bldg.
BOSTON PHILADELPHIA
Direct Private Wires

A Twenty-Year Bond Yielding 8%

Available in $100, $500, and $1000 amounts

Kansas City Power and Light Company

First and Refunding Mortgage 8% Gold Bonds, Series A
Due December 1, 1940

Price 100 and interest, Yielding 8%

Investment sentiment in the past several months has been steadily turning toward public utility bonds. At present there are indications of a marked preference on the part of the most discriminating investors for bonds of this type.

Unlike the situation of industrial companies, with the lessened demand now existing for their products, the demand for the services of the utilities is but little affected by changing business conditions. Moreover, they have no heavy inventories to write off, their business is conducted on practically a cash basis, eliminating credit losses, and their fixed rates, which during the period of rising costs caused some difficulty, now, with declining costs of labor and materials, will be a decided asset.

In addition to its safety, the above offering, therefore, combines two qualities now much in favor among investors: it is the obligation of a company supplying an important metropolitan area with electricity for power and lighting; it is a long term bond having a high call price, thus assuring the purchaser of the advantage of existing high money rates for a period of years.

The Company's earnings are now at the rate of approximately twice interest charges, which with the completion of the Company's new generating plant and better conditions in the public utility field, now in evidence, should be further improved in the period ahead.

The total value of the Company's properties, as recognized by the Public Service Commission of Missouri for rate making purposes, exceeds $22,400,000, as compared with $14,755,550 bonds (including underlying issues) to be presently outstanding in the hands of the public. These new bonds will be doubly secured, (1) by a direct first mortgage lien on the new plant, certain substations, transmission and distribution lines and other property, the aggregate value being approximately $10,500,000; (2) by a direct mortgage lien on the remaining property of the Company subject only to the underlying First and Second Mortgage Bonds now outstanding. They will share to the extent of 60% in the first lien on such property through pledge of $4,617,000 par value of the total outstanding amount of First Mortgage Bonds of the predecessor Kansas City Light and Power Company.

Details of this issue are set forth in our Circular NA-45, a copy of which will be sent free upon request.

HALSEY, STUART & CO.
Incorporated—Successors to N. W. Halsey & Co., Chicago
49 WALL STREET, NEW YORK
Telephone Hanover 8000
CHICAGO ST. LOUIS PHILADELPHIA MINNEAPOLIS BOSTON MILWAUKEE DETROIT

CONCERNING MATURITIES

We believe that the investor should today endeavor to secure the prevailing high rates of interest for a period of years by purchasing long-term bonds.

It may, however, even under present conditions, be good policy for him to keep a portion of his funds in Notes of early maturity purchasable to yield from

7%—10%

Recommendations on request

J.G. WHITE & COMPANY
INCORPORATED
37 WALL STREET, NEW YORK

Baltimore & Ohio

Southwestern Division

1st 3½s

Due July 1, 1925

Price to net

10.40%

BOND DEPARTMENT

Prince & Whitely
Established 1878
Members New York Stock Exchange
52 Broadway Tel. Broad 6323

A Utility

that during the past five years has put back into its property out of earnings over $25,000,000.

Southwestern Bell Telephone Company

Five Year 7% Convertible Gold Notes Maturing April 1st, 1925

Price 94½ & Interest To Yield About 8%

Ask for Circular 1-115

Chas. Wesley & Co.
92 Cedar Street, New York
Telephone Rector 3901

Berdell Brothers
Public Utility Securities
111 Broadway, New York

Amer. Power & Lt. Co.
6%, due 1921
6%, due 2016
Com. & Pfd. Stocks

Phones Rector 9980-5, 9723-7, 6922-3
Private Phones to Philadelphia & Boston

National Bank of Commerce

CLINTON GILBERT
2 Wall St., N. Y. Tel. 4848 Rector

FOREIGN CURRENCY
Bought and Sold

Shuman & Seligmann
Members New York Stock Exchange
30 Broad St., N. Y. Tel. Broad 7270

SAO PAULO (Brazil) 5s, 1907
ST. PAUL 4s 1925 (European Loan)
CEN. PACIFIC 4s 1946 (Eur. Loan)
CHINESE REORGANIZATION 5s 1913
GERMAN BONDS (All Issues)

SARTORIUS, SMITH & LOEWI
Members New York Stock Exchange
20 Broad St. Phone Rector 9295

Mark A. Noble Theodore C. Corwin

NOBLE & CORWIN
25 Broad St. New York

Chase Nat. Bk. New Jersey Zinc
Equitable Trust Curtiss Aero Pfd
Telephone 1111 Broad

ANOTHER FIRM FAILS ON STOCK EXCHANGE

Foster & Lounsbery Announce Suspension as Result of Big Drop in Prices.

ASSETS PUT AT $3,000,000

Acted as Brokers for Allan Ryan, but Say This Had Nothing to Do With Failure.

The suspension of the Stock Exchange firm of Foster & Lounsbery was announced shortly after the opening of the Exchange yesterday. This is the second Stock Exchange house to fail as a result of the heavy decline in stock market prices during the last few days, the previous instance being the suspension of Hollister, Lyon & Walton.

The firm of Foster & Lounsbery became a member of the Stock Exchange on July 1, 1901. It consists of J. Hegeman Foster, the floor member; S. Durell Lounsbery and W. Frazer Gibson. In the past this firm acted as brokers for Allan A. Ryan, but it was asserted yesterday that his difficulties had nothing to do with the suspension. In this particular the following statement was issued:

"Although we have long been brokers for Allan A. Ryan & Co., Mr. Ryan was in no way the cause of our suspension. His account was closed some time ago and was satisfactorily fixed up in every way."

Edward A. Cornell of the law firm of Davies, Auerbach & Cornell, counsel for Foster & Lounsbery, estimated the assets of the brokerage house at $3,000,000. He had no knowledge as to the liabilities. He said further that the bankruptcy proceeding was a friendly action instituted by Henry A. Cone, Edward H. Osborne and Manfred Neumogen, three creditors.

The firm's difficulties were generally ascribed to the failure of some large customers to make good on margins. Another report was to the effect that the firm had been manager of a pool in Texas Pacific Coal and Oil stock, the rapid decline in this issue having wrecked the pool. Still another report was to the effect that clients of the firm had been heavy traders in Vanadium Steel, a stock which has broken sharply in the last few days.

SHORT TERM NOTES.

Security.	Rate.	Due.	Bid.	Ask.	Yld.
Am. Chicle	6	Oct 21, '22	86	90½	...
Am. Chicle	6	Oct. 28, '25	90	95	7.78
Am. Chicle	6	Oct. 26, '27	87¼	91⅝	7.85
Am. Cot. Oil	6	Sep. 2, '24	83	86	10.40
Am. T. & T.	...	Oct., 1922	93⅝	93⅞	9.40
Am. T. & T.	6	Feb., 1924	91¼	92	9.10
Am Th'd Co.	6	Dec., 1928	92½	94½	6.90
Am. Tobacco	7	Nov., 1921	99½	100	7.00
Am. Tobacco	7	Nov., 1922	99½	100	7.00
Am. Tobacco	7	Nov., 1923	99¼	100	7.00
Anacon. Co.	6	Jan., 1929	80	81	7.40
Anacon. Co.	7	Jan., 1929	88	88¾	9.00
A.-A. O., Ltd.	7½	Apr., 1925	98¾	99½	7.90
Arm. & Co. c.	7	July 15, '30	93½	94½	7.90
Beth. St. Cor.	7	July 15, '23	93½	94¼	9.00
Beth. St. Cor.	7	July 15, '22	96½	97¼	9.00
Can. Pac. Ry.	6	Mar. 2, '24	91	92	8.70
Col. Graph. Co. 8%		Aug., 1925	85	90	10.80
Cudahy Pack.	7	July 15, '23	93	95½	9.05
Fed. Sug. R.		Nov., 1924	89	93	8.00
Cent. Arg. R.	6	Feb., 1927	75	78	11.10
C., R. I. & P.	6	Feb., 1922	93½	95½	10.80
... L. Ry. Co.	6	July, 1929	89½	90½	7.50
The B.F. Goodrich Co. cv.	7	Apr., 1925	81½	82½	12.70
Gulf Oil Corp.	6	July, 1921	97	98	7.30
Gulf Oil Corp.	6	July, 1922	94¾	96¼	8.70
Gulf Oil Corp.	6	July, 1923	94½	96	7.75
Hocking Val.	6	Mar., 1924	89	91	9.00
Int. Rap. Tr.	7	Sep., 1921	66½	67½	....
Kan. C. Ter.	6	Nov., 1923	91	93	8.70
Kennecott C.	7	Feb., 1930	88¼	89¼	8.75
Laclede Gas		Jan., 1929	84½	87	9.35
Lig. & Myers	6	Dec., 1921	96½	97¼	8.90
Nat.C.&S. 6-yr.	8	1930	90	96	8.60
Penn. Co.	4½	June 15, '21	98⅜	98¾	7.50
Phila. Co.	6	Feb., 1922	91¾	92¾	14.00
Proc. & G.	7	Mar., 1921	99¾	100⅛	6.80
Proc. & G.	7	Mar., 1922	99¼	100	7.00
Proc. & G.	7	Mar., 1923	99¼	100	7.00
Pub. S. Corp. of N. J. cv.	7	Mar., 1922	86	87½	..
R.J. Rylds. T.	6	Aug., 1922	96	96⅝	8.40
Sears, R. & C.	7	Oct. 15, '21	96½	97	10.20
Sears, R. & C.	7	Oct. 15, '22	93½	94	10.40
Sears, R. & C.	7	Oct. 15, '23	92½	93½	9.50
Sinc. C. O C.	7	May 15, '25	86¾	87½	11.50
Solvay & Co.	8	Oct., 1927	97¾	98¼	8.40
Southern Ry.	6	Mar., 1922	91⅝	92½	11.60
S'west B. T.	7	Apr., 1925	90	92	9.20
St.P.Un.Dep. guaran.	5½	Dec. 15, '23	93½	95	8.25
Stand. Oil Co. (Cal.)		Jan., 1931	99⅝	99⅞	7.00
Swift & Co.	6	Aug. 15, '21	97⅞	97⅞	8.90
Swift & Co.	7	Oct. 15, '25	92½	98½	9.00
Utah Sec. Cor.	6	Sep. 15, '22	78	80	..
West'n Elec Co. conv.	6	Apr., 1925	96½	97	7.90

FOREIGN SECURITIES.

	Rate.	Due.	Bid.	Asked.
Argent. (unlisted)	5	Sept., 1945	61½	62¾
Belgian (Restor'n)		1934	57¾	58¾
Bel. Prm. Ln., 2045		....	61½	64½
British Victory	4	1960	256	266
British Fund	4	1960	233	243
Brit. Nat. W. L.		1922	350	360
Brit. Nat. W. L.	5	1927	334	344
Brit. Nat. W. L.		1920	343	353
Canada 6	5½	Dec., 1922	81	82
Canada	5½	Nov., 1923	79½	82¼
French Gov. Vic.	5	1931	49¼	52¼
French Loan, '17	4	1943	39½	42¼
French Prem.	5	Loan of '20	56¾	59⅜
French Loan '20	6	1931	57¾	60¾
Italy Treas.	5	1923	34½	37½
Italy Treas.	5	1925	82½	84½
Russia, ruble bds.	5½	Feb., 1926	6	11
Russia	5½	1921	8	10
Sweden	6	June, 1939	77	78
Switzerland	5½	1929	78¼	79½

EQUIPMENT BONDS.

Quoted on a Percentage Basis.

Name	Maturity.	Rate.	Bid.	Ask.
Balt. & Ohio	1920-'27	4½	7.75	6.75
Bethlehem Steel	1920-'30	7	7.15	7.00
Buff., R. & Pitts.	1920-'33	4½@5-6	7.20	6.50
Canadian Pacific	1920-'32	4½@6	7.50	6.40
Ches. & Ohio	1924-'35	6½	6.75	6.40
Chicago & N. W.	1920-'23	4½	7.00	6.40
Chi., R. I. & P.	1920-'27	4½@5	7.75	7.00
C., St. L. & N. O.	1920-'24	5	7.37	6.50
C., C., C. & St. L.	1920-'29	5 @6	7.12	6.40
Delaware & Hud.	1922	4½	7.50	6.87
Erie Railroad	1920-'27	4½@5	8.00	7.00
Grace Steamship	1920-'34	6	7.87	7.25
Illinois Central	1920-'27	4½@5	7.10	6.40
Illinois Central	1925-'35	7	6.85	6.40
Int. Prod. S'ship	1920-'26	7	8.50	7.50
Louis. & Nash.	1920-'23	5	7.10	6.40
Michigan Central	1920-'22	5 @6	7.00	6.40
Minn. & St. L.	1920-'27	5 @6	7.75	7.00
Mo., Kan. & T.	1920-'24	5	8.25	7.25
New York Cen.	1920-'32	4½@5	7.25	6.40
New York Cen.	1921-'35	7	7.12	6.40
Norf. & West.	1920-'24	4½	7.00	6.40
Northern Pacific	1921-'30	7	7.15	6.40
N. Y., N. H. & H.	1920-'20	4½@5-6	8.25	7.25
Pac. Fruit Exp.	1925-'35	7	6.90	6.40
Pa. Gen. Freight	1920-'23	4 @4½	7.00	6.37
Pitts. & L. Erie	1921-'33	6½	6.87	6.40
Reading Co.	1920-'27	4½	7.10	6.40
Seaboard Air L.	1920-'27	4½@5-6	8.25	7.25
Sinclair Refining	1920-'21	6	8.50	7.50
Southern Pacific	1920-'25	4½	7.10	6.40
Southern Pacific	1924-'35	7	6.87	6.40
Southern Ry.	1920-'26	4½@5	7.62	6.62
Union Pacific	1924-'35	7	6.80	6.40
Virginian Ry.	1920-'30	6	7.50	6.75
White Oil Corp.	1920-'23	6	8.50	7.50

METAL MARKET REPORT.

These prices were quoted on the local Metal Exchange yesterday:

	Yesterday. Bid.	Yesterday. Asked.	Tuesday. Bid.	Tuesday. Asked.
Antimony	$5.50	$5.75	$5.50	$5.75
Quicksilver	50.00	..	50.00	..
Aluminium	23.00	25.00	23.00	25.00
Iron, No. 2X Silic.	..	30.00	..	39.00

Electrolytic copper was quoted in the open market at 13¼c on the Metal Exchange.

London quotations were:

	Yesterday. £	s.	d.	Tuesday. £	s.	d.
Copper, spot	73	10	0	73	10	0
Copper, futures	73	10	0	73	15	0
Tin, spot	202	0	0	205	5	0
Tin, futures	207	0	0	210	0	0
Spelter, spot	24	0	0	25	0	0
Spelter, futures	25	7	6	26	15	0
Lead, spot	21	51	0	22	10	0
Lead, futures	22	10	0	23	10	0

SUBSCRIPTION RIGHTS.

	Rights Expire.	Yesterday's Bid.	Yesterday's Ask.	Tuesday's Bid.
Corn Exch. Bank	Feb. 3	42	44	42
Detroit Edison	Jan. 10	..	¼	..
General Electric	Jan. 20	3⅜	3½	3⅜
Home Insurance	Feb. 1	165	170	160
Lone Star Gas	Jan. 20	..	½	..
Mexican Eagle Oil		7	9	8
Nat. Park Bank	Feb. 3	70	75	70
Pacific Development	Jan. 10	..	¼	..
Shaw (W. W.)		15	18	16
So. N. E. Tel.	Jan. 12	..	½	..
Southern Pacific	Mar. 1	21½	21⅞	22
Tidewater Oil	Jan. 19	18¾	[illegible]	[illegible]
Un. Zinc Smelt. Co.	Jan. 6	..	½	..

FOREIGN EXCHANGE.

Further Recovery in Rates on Europe—Sterling Closes 1½ Cents Higher.

Exchange on European points showed an upward tendency throughout yesterday's market. In sterling particularly, rates opened at an advance and closed at the highest, with net gain of 1½ cents. There was a similar advance in rates on France, Holland, Spain, Italy, Belgium, Germany and Norway.

Exchange on Rumania was marked up from 1.14 cents per leu to 1.22, and on Poland and Greece the rate was a small fraction higher. Brazilian exchange declined from 14⅛ cents per milreis to 14. Exchange on Montreal closed at 84.5 cents per Canadian dollar, as against 84 Tuesday and 83.9 on Monday, when the year's lowest was touched.

WEDNESDAY, Dec. 22, 1920.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Tuesday's final.
LONDON	3.52⅝	3.52⅛	3.52⅛	3.51⅛
PARIS	5.92¼	5.90½	5.92¼	5.90¾
ROME	3.43	3.40	3.43	3.41
AMSTERDAM	31.25	31.25	31.25	31.25
BERLIN	1.39½	1.39½	1.39¼	1.39
MADRID	12.96	12.90	12.96	12.91

CLOSING RATES.

Parity of exchange is given as reported by the United States Mint, except in countries with a silver standard, where parity fluctuates with the price of silver.

Europe.	Wednesday.	Week Ago.	Year Ago.
STERLING—Par $4.86⅝ per sovereign.			
Demand	3.52⅝	3.47⅞	3.81½
Cables	3.53½	3.48¾	3.82½
Com., 60 days	3.47½	3.42½	3.76
Com., 90 days	3.45½	3.40½	3.74
FRANCE—Par 19.3 cents per franc.			
Demand	5.92¼	5.89¼	9.45
Cables	5.93	5.90	9.46
ITALY—Par 19.3 cents per lira.			
Demand	3.43	3.48	7.67
Cables	3.44	3.49	7.68
BELGIUM—Par 19.3 cents per franc.			
Demand	6.25	6.20	9.71
Cables	6.26	6.21	9.72
GERMANY—Par 23.8 cents per mark.			
Demand	1.39¼	1.35½	2.09
Cables	1.40	1.36	2.10
AUSTRIA—Par 20.3 cents per crown.			
Demand	.26	.26	.70
Cables	.27	.27	.72
CZECHOSLOVAKIA — Par 20.3 cents per crown.			
Demand	1.16	1.14	1.95
Cables	1.17	1.16	2.00
DENMARK—Par 26.8 cents per krone.			
Demand	15.10	15.00	18.85
Cables	15.15	15.05	19.00
FINLAND—Par 19.3 cents per finmark.			
Demand	2.41	2.20	2.95
Cables	2.46	2.25	3.00
GREECE—Par 19.3 cents per drachma.			
Demand	7.40	7.45	15.30
Cables	7.45	7.50	15.38
HOLLAND—Par 40.2 cents per florin.			
Demand	31.25	30.90	37.50
Cables	31.375	31.00	37.625
HUNGARY—Par 20.3 cents per crown.			
Demand	.20	.19	..
Cables	.21	.21	..
JUGOSLAVIA—Par 20.3 cents per crown.			
Demand	.73	.72	1.05
Cables	.74	.74	1.10
NORWAY—Par 26.8 cents per krone.			
Demand	15.05	14.70	20.50
Cables	15.10	14.75	20.65
POLAND—Par 23.8 cents per mark.			
Demand	.18	.17	1.20
Cables	.18½	.17¼	1.22
RUMANIA—Par 19.3 cents per leu.			
Demand	1.22	1.32	3.20
Cables	1.23	1.33	3.25
SERBIA: Belgrade—Par 19.3 cents per franc.			
Demand	2.89	2.90	4.80
Cables	2.94	2.93	4.85
SPAIN—Par 19.3 cents per peseta.			
Demand	12.96	13.05	19.40
Cables	12.98	13.07	19.45
SWEDEN—Par 26.8 cents per krone.			
Demand	19.75	19.60	21.50
Cables	19.80	19.65	21.65
SWITZERLAND—Par 19.3 cents per franc.			
Demand	15.22	15.39	18.05
Cables	15.25	15.42	18.11

Far East.

	Wednesday.	Week Ago.	Year Ago.
CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.			
Hongkong, demand	56.25	56.00	96.00
Hongkong, cables	56.35	56.10	96.50
Peking, demand	79.00	80.50	180.00
Shanghai, demand	72.50	74.00	168.50
Shanghai, cables	73.00	74.50	169.00
INDIA—Calcutta: Cents per rupee, stabilized at one-tenth of a pound sterling.			
Demand	26.00	26.00	46.00
Cables	26.50	26.50	46.50
PHILIPPINE ISLANDS — Manila: Par 50 cents per silver peso.			
Demand	45.25	45.50	49.00
Cables	45.50	46.00	49.25
JAVA—Par 40.2 cents per florin.			
Demand	32.50	31.50	....
JAPAN—Par 49.8 cents per yen.			
Demand	48.75	49.875	50.25
Cables	48.875	50.00	50.50

South America.

	Wednesday.	Week Ago.	Year Ago.
ARGENTINA—Par 42.44c per Arg. paper dol.			
Demand	34.25	34.875	43.125
Cables	34.375	35.00	43.25
BRAZIL—Par 32.45 cents per paper milreis.			
Demand	14.00	15.25	27.75
Cables	14.125	15.375	27.875

Canada.

	Wednesday.	Week Ago.	Year Ago.
MONTREAL—Par 100c per Canadian dollar.			
Demand	84.5	85.2	92.9

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows: Par 51.40 cents per ruble:

	Bid.	Asked.
100 ruble notes, par ruble	.65	.75
500 ruble notes, par ruble	.57	.65

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government and municipal bonds:

	Bid.	Asked.
City of Berne 8s	92	92½
City of Christiania 8s	93½	94
City of Zurich 8s	93	94⅝
Argentine 5s	..	64⅛
Belgium 6s, 1921	99⅝	..
Belgium 6s, 1925	80¼	88⅞
Belgium 7½s	94½	95½
Dom. of Canada, 5s, 1921	98⅞	99
Dom. of Canada 5½s, 1921	98⅛	98⅝
Dom. of Canada 5s, 1926	85⅝	86⅜
Dom. of Canada 5½s, 1929	87⅞	87¾
Dom. of Canada 5s, 1931	80	80⅝
Chinese Government 5s	39	39⅝
Republic of Cuba ext. 5s, 1944	75½	75⅞
Republic of Cuba ext. 5s, 1949	..	79
Republic of Cuba ext. 4½s, 1949	60½	61⅞
Dominican Republic 5s	72⅛	72½
City of Lyons 6s	75	83⅛
City of Marseilles 6s	75	83⅞
City of Bordeaux 6s	75	83⅞
City of Copenhagen 5½s	72	73
French Government 8s	99⅞	100
City of Paris 6s	91½	92
Government of Switzerland 8s	101½	102
Japanese 4½s	75½	75⅞
Japanese 4½s, second series	75⅜	75
Japanese 4s	55	55½
City of Tokio 5s	45	45¼
Un. K. of Gt. Br. & Ir. 5½s, 1921	97½	97¾
Un. K. of Gt. Br. & Ir. 5½s, 1922	94½	94⅝
Un. K. of Gt. Br. & Ir. 5½s, 1929	87	87¼
Un. K. of Gt. Br. & Ir. 5½s, 1937	82¾	83
United States of Mexico 5s	37	38⅞
United States of Mexico 4s	28¼	29½
Italy 6½s	80	81

U. S. GOVERNMENT PRE-WAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.
4s, c, 1925	105	..
Pan 3s r. 1961	89	..
Pan 3s, c. 1961	..	90
P I 4s, '34	81½	90
P I 4s, '35	81½	90

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Alb & Sus.	120	140
A A Cables	90	98
All Realty	70	..
Am S 1st pf.	94	..
Am Ag Ch pf.	76	80
Am Bk N pf.	41	43
Am Bt Sug pf.	..	80
Am B S & Fdy pf.	83¾	85
Am Cot Oil pf.	55	60
Am Ice	37	38
Do pf.	45	55
Am La F Fire Eng.	9¼	10
Am Lo pf.	99	100
Am R-d	64⅝	66⅝
Am Shipb.	..	80
Do pf.	..	80
Am Sm pf. A	60	70
Am Snuff	91	100
Do pf.	75	82
Am S Tob pf.	75½	81
Am T & C.	47	53
Am Wl pf.	88¼	92
Ann Arbor.	12	13
Do pf.	20½	35
Asso D G 2d pf.	36	38
Atl Ref.	900	950
Auto Sales.	2⅞	3
Do pf.	9½	20
Bald L pfs	60	70
Do pf c.	95	102
B'ch Cr'k	29	..
Beth S 7% pf.	88	93
Booth Fish pf.	16	26
B'klyn Ed.	80	90
Brown Sh.	35	38
Do pf.	..	81
B R & P.	60	85
Do pf.	85	105
Buff & S.	72	..
Do pf.	..	54¼
Burns Bros pf.	98	105
Bush Ter.	..	85
Can So.	40	..
C R R of N J.	170	190
C'tain-teed	..	37
Do 1st pf	78¼	..
Do 2d pf.	65	75
C, B & Q.	190	..
C & A pf.	8	15
Chi, St P, M & Om pf.	85	95
C, C, C & St L.	35	38
Do pf.	55½	55⅞
C & S 1st pf.	47	54
Do 2d pf.	40	50
Comp T R.	25	35¼
Cont Can.	50¼	52
Do pf.	96¼	100
Cont Ins.	64	66
Corn P R pf.	93	100
Crex Carp.	..	5
C-Am Sug pf.	92	95
Dav Chem.	25	28
De B M.	16	16½
D & Co pf.	80	90
Det Ed.	90	95
Det U Ry.	..	79
D, S S & A pf.	4	7
Elk H Coal pf.	35	37
Em B pf.	20	60
E Kodak	490	500
Do pf.	100	103
Erie & P.	45	55
Fairbanks.	..	48
Fisher Bdy	97	100
G A T C.	45	49
Gen Ch c.	110	120
Do pf. c.	82	89
Gen Cig pf.	80¼	88
Hal Ir Elec	11	15
Hartman	68½	69
Ill C l l.	56¼	60
Int Mot Tr 1st pf.	68	71
Do 2d pf.	52	58
Int N pf.	72	85
Int Pa pf.	85	105
Int Salt	56¼	..
Jewel Tea pf.	7½	8½
Kayser (J)	70	75
Do 1st pf	100	120
Kelly Sp T pf.	70	73
Do 8% pf	75	85
K & D M.	4	10
Do pf.	20	..
Kress (S H)	..	90
L & M. B.	120	134
L-W Bisc.	23	30
Do 1st pf	93¼	99
Do 2d pf.	99	105
Mah Coal.	350	700
Man B'ch.	½	21
Man El S.	..	35¼
Man S pf.	..	93
Max M 1st pf.	4	5
Do 2d pf.	3¼	4¾
M Dep Sts.	67½	70
Do pf.	95	96½
Mich Cent.	90	..
M. St P & S S M.	63	67½
Do pf.	85	95
Mor & Es.	60	..
Mullins B pf.	73¼	..
N, C & St L	97	107
Nat En pf.	86	90
Nat Ld pf.	100¼	102
Nat Rys of M 1st pf.	7	14
N Y, C & St L 1st pf.	..	68
Do 2d pf.	59	65
N Y, L & West	81	88
N & W pf.	64½	66½
Ohio F S.	43	50
Otis El pf.	..	87
Pac Coast.	18	30
Do 1st pf	60	100
Do 2d pf	45	60
Pac Mail.	..	15
P T & Tel.	37	40⅝
Peo & E.	9	12½
Pere M pf.	30	40
Pett-Mull.	34⅝	37
Do 1st pf	..	96
P Jones pf	65	73
P, Y & A pf.	75	121
Pitts C pf.	84	83
P, Ft W & C pf.	113	120
Pitts S pf.	..	85
P & W Va pf.	68	76
P S, N J.	..	55
R R Sec, I C stk c.	48	55
Ry Stl Spr pf.	101	102
R T 1st pf.	..	83
Do 2d pf.	..	83
Rens & S.	98	..
Rep I & S pf.	82	85
R Reis.	6	10
Do 1st pf	..	61
St L S F pf.	27	32
So P R S pf.	..	100
Stern B pf.	..	94½
Stand Mill.	99	110
Do pf.	68	80
Sup Stl 1st pf.	95	97½
T P L Tr.	200	300
Third Av.	10	12
T. St L & W ctfs.	7	10
T C R T.	35⅛	37
Do pf.	..	86
U Cig Sts.	126	150
Do pf.	98¼	105
U D 1st pf.	40	44¾
U S Exp.	5⅝	7
U S Ind A pf.	91	95
Va I. C & Coke	93	95
Va Ry & P	..	45
W E & M 1st pf.	50	59¼
W'wire Stl	15	21
Wilson pf.	75	78
Wis Cent.	31	34
W'w'th pf.	102	105
Wor Pump pf. A.	73	76
Do pf. B.	53½	56

Exempt from All Federal Income Taxes

$375,000

Kansas City, Missouri

5% Water Works Bonds

Dated January 1, 1919 Due January 1, 1939

Coupon bonds, $1,000 denomination. Principal and semi-annual interest January 1st and July 1st payable in New York City.

Legal investment for Savings Banks and Trust Funds in New York, Massachusetts, Connecticut and other Eastern States

Net bonded debt of Kansas City is less than 2¼% of the assessed valuation.
Population 1920 census 324,410

These bonds constitute a direct obligation of the entire city and are payable from an unlimited ad valorem tax against all taxable property therein and are issued for water works purposes.

Legality approved by John C. Thomson, Attorney, New York City.

Price to Yield 5.10%

William R. Compton Company
Investment Bonds
14 Wall Street, New York
St. Louis Cincinnati Chicago New Orleans

The above statements were obtained from official reports and other sources, which we consider reliable.

NEW ISSUE

$4,000,000

General Asphalt Company

8% Ten Year Sinking Fund Convertible Gold Bonds

Dated December 1, 1920 **Due December 1, 1930**

Principal and interest payable at the office of Bankers Trust Co., New York City. Interest payable June 1 and December 1. Coupon bonds in $1000 and $100 denominations, with privilege of registration of principal. Redeemable at the option of the Company on any interest date on 30 days' published notice in amounts of $500,000 or multiples thereof, at 105 on or before December 1, 1926; at 104 on or before December 1, 1927; at 103 on or before December 1, 1928; at 102 on or before December 1, 1929, and at 101 thereafter prior to maturity, with accrued interest in each case; callable for Sinking Fund purposes at the same dates and prices.

Bankers Trust Company, New York, Trustee

The bonds are convertible at the option of the holder at any time after January 1, 1923, into common stock of the Company, par for par. If bonds are called, either at the option of the Company or for Sinking Fund purposes, conversion may be made up to and including redemption date.

The Company agrees to pay the normal Federal Income Tax not to exceed 2% per annum, and to reimburse holders resident in Pennsylvania for the four mills tax assessed in that State, and paid by them, upon request to the Trustee within 60 days after payment.

From his letter to us dated December 17, Mr. Arthur W. Sewall, President of the Company, summarizes as follows:

BUSINESS: The General Asphalt Company, through its subsidiary companies, is engaged in the production and sale of asphalt and oil, and the manufacture of a wide range of their products. Its diversified production gives it a dependable earning power throughout the year and has developed allied industries which are already established and capable of great future growth.

PROPERTY: The property includes valuable rights to deposits of asphalt in Trinidad and Venezuela and under United States patents in the State of Utah; also a well equipped railroad of 68 miles, owned and operated in connection with the Utah property. The refineries and manufacturing plants are being expanded to care for the increasingly diversified character of the Company's business. The oil interests, including association with the Royal Dutch-Shell Group in the ownership of petroleum rights on 312,500 acres of land in Venezuela, are considered a valuable asset.

BOND ISSUE: This $4,000,000 issue of bonds is a direct obligation of the Company, which itself has no mortgage debt. No mortgage, by either the Company or its controlled subsidiaries, upon their respective real estate, plants or physical properties will be created while any of this issue is outstanding, but property may be acquired subject to existing mortgage or purchase money mortgage not to exceed 75% of fair value of property acquired. It is intended to apply the proceeds of this issue to the payment of notes payable, to provide working capital and toward the acquisition and retirement of $599,945 New Trinidad Lake Asphalt 6% Debentures, which constitute the only mortgage indebtedness of any of the subsidiary companies. The only other funded debt of the Company is $1,415,000 unsecured 6% Debentures, due April 1st, 1925.

ASSETS: Consolidated net assets, after completion of this financing, are in excess of $37,000,000 or approximately six times the amount of outstanding obligations, including this issue.

EARNINGS: For five years ending December 31, 1919, average earnings available to meet interest and sinking fund charges, were 2½ times the amount which will be required to pay the Company's total fixed charges for interest and sinking fund upon completion of this financing, exclusive of the sinking fund on the outstanding 6% debentures of General Asphalt Company which sinking fund is 10% of annual net earnings.

CONVERTIBILITY: Convertible at option of holder after January 1, 1923, into common stock of the Company, par for par.

REDEMPTION AND SINKING FUND: Any or all bonds callable on 30 days' notice on any interest date, in amounts of $500,000 or multiples thereof (except for Sinking Fund purposes) at 105 on or before December 1, 1926, the premium decreasing 1% annually to 101 in 1930 prior to maturity, with accrued interest in each case. $50,000 semi-annual cumulative sinking fund payment, on April 15 and October 15 of each year, to purchase bonds at less than redemption price, or if not then available, for payment of bonds to be called by lot on not less than 20 days' notice at next succeeding interest date at current redemption price.

EQUITY: The market value of the outstanding preferred and common stocks of the Company which follow the funded debt, including this issue of bonds, is over $18,500,000 as of December 16.

PRICE, 98½ and interest, yielding about 8.20%

DREXEL & CO.
Chestnut and Fifth Streets
PHILADELPHIA

The information and statistics contained in the above advertisement have been obtained from sources that we deem reliable, and while not guaranteed are accepted by us as correct.

America's Pulp Supply

Our pamphlet describing the Canadian pulp industry in detail from the investor's viewpoint will be sent upon request.

THE United States consumes over one-half of the world's entire production of paper. Our own production of pulp wood was estimated in 1918 at approximately 4,970,000 cords, whereas the consumption amounted to 5,250,704 cords. For 1920 it is estimated that consumption will exceed American production by approximately 1,050,000 cords.

Owing to the fact that our own supplies of raw material are rapidly decreasing we must turn to the fast growing Canadian paper and pulp industry to supply our future needs. This increasing dependence on Canadian pulp wood places the securities of the corporations supplying this demand in a most advantageous position.

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CAPITAL AND SURPLUS $6,000,000

City of Copenhagen 3½%
Loan of 1902
SPOT BONDS

HUTH & COMPANY
30 Pine Street, New York
Telephone John 6214.

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HENRY CLEWS & CO.
Members N. Y. Stock and Cotton Exchanges.
11, 13, 15, 17 and 19 Broad St., N. Y.

Interest allowed on deposit accounts subject to cheque. Stocks, Bonds and Notes Bought and Sold for Cash and carried on conservative terms. Cotton contracts handled

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St. Louis Transit 5s, 1924
United Ry. of St. L. Bds. & Stks.
General Baking 6s, 1936
Hydraulic Pressed Brick Com. & Pfd.
Central Coal & Coke
National Candy, all issues
Simmons Hardware 7s, 1925
Southwestern Bell Tel. 7s, 1925
Union Electric Lt. & Pr. 7s, 1923
Laclede Gas & Lt. 7s, 1929

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Twelve Reasons Why

Arkansas Valley Railway, Light & Power Company 11 Year 7½% Bonds

are prime investments will be sent on request for circular NT-62.

◆

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Long Term Bonds offer an opportunity to obtain a liberal income for many years. Well secured, seasoned and readily marketable issues are available to yield:

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N. Y. TRUST TO MERGE WITH LIBERTY BANK

Will Have Capital of $10,000,000; Undivided Profits and Surplus $20,000,000.

BUCKNER BOARD CHAIRMAN

Otto T. Bannard to Head Advisory Committee—Gibson Will Be President.

The New York Trust Company and the Liberty National Bank are preparing to merge under the official title of the former, according to a statement issued on behalf of the Presidents of the two institutions, Mortimer N. Buckner and Harvey D. Gibson. The plan for the merger still is in a tentative state and it may be a month or two before actual consummation is arranged.

The merged bank, if the plan become operative, will have a capital of $10,000,000, and undivided profits and surplus of nearly $20,000,000. Mr. Buckner, now President of the New York Trust Company, will become Chairman of the board, succeeding Otto T. Bannard, who will become Chairman of the Advisory Committee, and Mr. Gibson, now President of the Liberty National Bank, will become President of the New York Trust Company.

Plans for completing the merger, exchange of securities of the Liberty National for New York Trust stock, and so forth, are in the hands of a committee composed of Thomas Cochran, William H. Porter and Grayson, M.-P. Murphy, for the Liberty, and Dean Sage, Darwin P. Kingsley and F. H. Hoffstot, for the New York Trust.

If the consolidation goes through, as it is confidently expected it will, the merged bank will occupy the offices now being prepared for the Liberty National Bank in the American Surety Company Building at 100 Broadway. The Liberty National now has offices in the Equitable Building, while the New York Trust's offices are at 24 Broad Street.

On the date of last official report, Nov. 15, the Liberty National had a capital of $5,000,000; surplus and undivided profits of $7,656,900; loans outstanding of $98,350,000 and time and demand deposits of $74,144,000. The New York Trust Company on the same date had capital of $3,000,000; surplus and profits of $11,719,400; loans of $84,287,000 and demand and time deposits of $61,633,000. Before the merger it is expected that the New York Trust Company will increase its capital to $5,000,000, so that it will enter the merger on an even capital basis with the Liberty National.

Word that this merger was in contemplation came as a distinct surprise to most people in the financial district. Some months ago it was reported that the interests identified with the Liberty National and the Bankers Trust Company were seeking a basis for consolidation, and it was admitted at the time that prominent stockholders in both institutions had discussed this possibility. But the project subsequently was abandoned. Prior to that the Liberty National had absorbed the Scandinavian Trust Company.

The New York Trust Company, under its original title of the New York Security and Trust Company, was formed in 1889. In 1904 it merged with the Continental Trust Company, and in 1905 it assumed its present title. Otto T. Bannard, who had been President of the Continental Trust Company, became President of the consolidated company, and retained that office until Mr. Buckner succeeded him, when Mr. Bannard became Chairman of the board.

The Liberty National Bank was brought into being in 1891. It has been a prominent but until lately not an excessively large bank, for many years. It has numbered among its Presidents some of the best-known bankers in this city, including Henry P. Davison and Thomas Cochran, both at present members of J. P. Morgan & Co., and Seward Prosser, President of the Bankers Trust Company.

It is predicted that the consolidated bank will have one of the strongest Directorates of any banking institution in the country.

WEATHER GOOD FOR CROPS.

Winter Wheat Continues to Do Well —Much Cotton Yet Unpicked.

The Government's weekly bulletin on crop conditions is as follows:

The fields in the principal Winter wheat section continued bare of snow, but considerable snow fell at the close of the week in the western and northwestern portions of the belt. Temperatures continued rather uniform, with little alternate thawing and freezing, and Fall sown grains maintained their good to excellent condition in nearly all sections of the country. With ample soil moisture in most of California, a considerable quantity of wheat, barley and oats was sown in that State and the early seeded grains are up to a good stand.

Cribbing corn made good progress in Kansas; the week was favorable for husking in Nebraska until stopped by general snow on the 20th, and considerable husking was done in Iowa, except in the central portion where the snow was deep. The weather was unfavorable for husking in the Ohio valley.

Conditions were favorable for picking cotton, except in Arkansas. Picking progressed well in the northeastern portion of the belt, where this work was completed in many locations, but slow progress was made in Texas and Oklahoma. Much cotton remains unpicked in the latter State.

English Prices in November.

Referring to its index number of average prices as of Dec. 1, which showed a decline of 8⅛ per cent. for the month of November and of 21 per cent. from the highest of the year, the London Economist remarks that during November the majority of wholesale quotations moved in a downward direction, a few were stationary and only one moved up slightly. Cereals and flour were all lower, the Royal Commission on Wheat Supplies having issued a revised schedule of prices for foreign wheat. These new rates show a general reduction of 5 shillings per quarter, while flour was reduced by 4 shillings per sack. Tea enjoys the distinction of being the one commodity to be quoted higher at the end of November than at the end of October.

SILVER BULLION.

Bar silver in London up ½d at 40½d per ounce. New York prices for bar silver unchanged at 99½c per ounce, the Mint price; for foreign silver ⅝c higher at 63¼c.

Range of prices for silver bullion this month:

	—Highest.—		—Lowest.—	
London	44⅝d	Dec. 3	38¾d	Dec. 10
New York	70c	Dec. 3	59⅝c	Dec. 10
Range for the present year to date.				
London	89½d	Feb. 11	38¾d	Dec. 10
New York	$1.37	Jan. 11	59⅝c	Dec. 10

FINANCIAL NOTES.

William R. Compton Company is offering $375,000 Kansas City, Mo., 5 per cent. waterworks bonds, due Jan. 1, 1939, at a price to yield 5.10 per cent.

Thomas H. Kenney and Martin G. Kenney have formed a partnership under the firm name of T. H. Kenney & Co., for the practice of public accountancy and tax report service.

Charles M. Dutcher, Treasurer of the Greenwich Savings Bank, was elected President of the institution yesterday, succeeding James Quinlan, who retires because of ill health.

M. C. Rheinboldt and C. S. Hasbrouck have been elected Assistant Treasurers and W. A. Cunningham Assistant Secretary of the Textile Banking Company, Inc.

MARKET AVERAGES.

STOCKS.

YESTERDAY'S RANGE.

	High.	Low.	Last.	Net. Ch'ge.
25 railroads...	50.47	48.86	50.02	+ .81
25 industrials.	79.65	76.55	78.46	+ .07
50 stocks.....	65.06	62.70	64.24	+ .44

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net. Ch'ge.
Dec. 21	66.03	63.04	63.80	−1.86
Dec. 20	66.54	65.36	65.66	— .55
Dec. 18	66.97	65.97	66.21	— .85
Dec. 17	67.78	66.76	67.06	— .39
Dec. 16	68.07	66.94	67.45	— .36
Dec. 15	69.18	67.57	67.81	— .83

MONTHLY RANGE OF 50 STOCKS.

Dec.	—High.—		—Low.—		Last.
*1920.	73.72	Dec. 2	62.70	Dec. 22	64.24
1919.	90.40	Dec. 26	84.10	Dec. 12	89.69
1918.	76.34	Dec. 11	71.42	Dec. 26	73.39
1917.	66.26	Dec. 31	57.43	Dec. 20	65.88
1916	99.26	Dec. 4	83.88	Dec. 21	88.22

YEARLY RANGE OF 50 STOCKS.

*1920.	94.07	Apr. 8	62.70	Dec. 22	64.24
†1919.	99.39	Nov. 5	69.73	Jan. 21	88.13
Full Years.					
1919.	99.59	Nov. 5	69.74	Jan. 21	89.69
1918.	80.16	Nov. 12	64.12	Jan. 15	73.39
1917.	90.46	Jan. 4	57.47	Dec. 20	65.88
1916.	101.51	Nov. 20	80.91	Apr. 22	88.22

BONDS.

YESTERDAY'S CLOSE.

		—Net Change.— Day.	Month.	Year.
40 issues	66.72	—.38	—3.58	—4.54

DAILY RANGE OF 40 BONDS.

Dec. 21	67.10	—.16	Dec. 11	68.14	—.20
Dec. 20	67.26	—.23	Dec. 10	68.34	—.14
Dec. 18	67.40	—.29	Dec. 9	68.48	—.41
Dec. 17	67.78	—.16	Dec. 8	68.89	—.29
Dec. 16	67.94	—.13	Dec. 7	69.18	—.32
Dec. 15	68.07	+.32	Dec. 6	69.50	—.24
Dec. 14	67.75	+.12	Dec. 4	69.74	+.05
Dec. 13	67.63	—.51	Dec. 3	69.69	—.06

YEARLY RANGE OF 40 BONDS.

	—High.—		—Low.—		Last.
*1920.	72.14	Oct. 21	65.57	May 21	66.72
†1919.	79.05	June 2	71.05	Oct. 18	71.26
Full Years.					
1919.	79.05	June 2	71.05	Dec. 18	72.00
1918.	82.36	Nov. 12	75.65	Sep. 27	73.78
1917.	89.48	Jan. 20	74.24	Dec. 20	76.80

*To date. †To corresponding date last year.

WHEAT FOR GERMANY, CHICAGO PIT HEARS

Export Buying Starts Story That London Financiers Are Reaping Big Profits.

Special to The New York Times.

CHICAGO, Dec. 22.—Financial conditions continue to be the dominating influence in the grain markets, and the general news was of a character that required a great deal of faith for one to take the buying side. Support of a good character, however, was given when most needed, but wheat closed ¾@2½ cents lower, corn off ⅝@1¼ cents and oats ⅝@1¼ cents, while December rye was ¼ cent higher and May ¾ cent lower.

Houses with seaboard connections were persistent buyers of March wheat around $1.60, presumably removing hedges against export sales of 900,000 bushels via the Gulf. There were claims late in the day that 2,000,000 bushels had been sold, but they lacked confirmation. Premiums at the Gulf have declined 2@3 cents of late, today's business being on the basis of 29 cents over March, f. o. b., for late January, and 28 cents over for early February shipment. There were sales of 40,000 bushels No. 2 Northern here at 27 cents over March, track, Baltimore, and dark No. 3 Northern sold at 22 cents over March, track, New York. Millers were after Manitobas, now at Eastern lake ports, but they are held at a high price.

There is considerable mystery as to why the demand for wheat from Europe continues so active in the face of news tending to curtail purchases. Those in position to know say that a great deal of buying of late has been for Germany and probably some for Austria, the business being financed through London. The story is that the English are taking a chance that Germany will be able to pay for the grain later, and are making an immense profit. It is figured that if Germany goes bankrupt, other countries will follow—so it matters little what price is paid for the grain or from what country it is obtained, although it is easier to sell sterling in the United States than elsewhere.

An official of the Winnipeg Grain Exchange says that the crop of the three Canadian Northwestern Provinces is far overestimated, and that, statistically, higher rather than lower prices should prevail in that country. Winnipeg December closed 5⅛ cents higher today, congestion prevailing in that delivery, and outside markets without exception gained on Chicago.

A local man who has returned from the Southwest says the bulk of the St. Louis and Kansas City wheat stocks are sold for shipment, with mills having wheat coming to them as far ahead as early in April. The general impression of the trade, however, is that statistics indicating a scarcity of wheat before a new crop is harvested have lost their effects as a market influence. Previous to the war and for a long time afterward when stocks broke grains used to advance, but now the two advance and decline together to a greater or less extent, indicating that world financial conditions rather than anything else constitute the determining factor.

Following its usual custom, the Corn Products Company will close its Argo (Ill.) plant tomorrow and will remain closed until after the turn of the year. No. 4 yellow in the sample market declined 1½ cents, as compared with December, to 1½ cents under the future. Elevator interests bought No. 4 mixed and white to send to store for delivery on December contracts, with 100,000 bushels sold.

Primary arrivals of wheat of 912,000 bushels, compared with 1,004,000 a week ago, and 1,042,000 last year. Shipments were 687,000 bushels, against 758,000 last week and 602,000 last year.

Corn receipts of 853,000 bushels compared with 657,000 a week ago and 883,000 last year; shipments, 406,000 bushels: last week, 337,000; last year, 483,000.

International Institute of Agriculture's estimate on the wheat crops of Argentina, Australia and South Africa of around 307,000,000 bushels, or 38,000,000 bushels more than last year, compares with the latest figures from private sources of 330,000,000 bushels.

Today's Chicago prices for the principal commodities were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.
December	$1.68	$1.63	$1.63	$1.69
March	1.63¾	1.59	1.61	1.62¾
May	1.58¾	1.55½	1.57¼	1.58¼

CORN.

	High.	Low.	Close.	Prev. Close.	Last Year.
December	.71½	69	69	70⅝	1.43
May	.74⅝	72½	73⅜	74⅜	1.33¼
July	.75½	73¼	74½	75¼	1.32

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
December	.47¼	46¼	46¼	47⅝	82⅞
May	.49⅝	48⅜	48⅜	49⅝	83⅛
July	.48½	47½	47½	49	76⅞

RYE.

	High.	Low.	Close.	Prev. Close.	Last Year.
December	$1.56¾	$1.54½	$1.56¼	$1.56	$1.77¼
May	1.40⅜	1.38	1.38	1.40	1.82½

PROVISIONS.

Lard—	High.	Low.	Close.	Prev. Close.	Last Year.
Jan.	13.05	12.85	12.85	12.92	23.70
May	13.57	13.25	13.25	13.42	24.55
Ribs—					
Jan.	11.55	11.37	11.37	11.30	18.97
May	12.22	12.05	12.05	12.10	19.50
Pork—					
Jan.	..	..	..	22.75	..

BOSTON CURB.

	Bid.	Ask.		Bid.	Ask.
Ariz. Ext.	2	2¼	Iron Bloss.	28	30
Aliz. Silver	17	20	Iron Cap.	6	6¼
Ariz. Tip Top	7	8	La Rose	15	22
Black Hawk	14	15	Majestic	7	9
Boston Mon.	40	41	Mex. Metals	30	35
Calaveras	1	1¼	Midway Moss	..	25
Chief Con.	2⅝	2¾	Monarch	..	15
Crown Res.	..	20	Mut. Div. Tr.	52	57
Crystal, new	40	43	Nat. L. & Z.	..	2
Denbigh	13	15	Nixon	5	8
Eagle B. B.	..	2⅛	Rainier	9	10
Eureka Cro.	34	36	Seven Metals	11	18
Fortuna	..	3	Silver Reef	4	5
Gadsden	20	25	U. V. Ext.	21	21¼
Hema	6	7	Yukon	1¼	1½

AMERICAN SMELTING CONTROL DEFENDED

Earnings Increased After Guggenheims Became Interested, Says Chairman of Board.

EILERS'S PLEA IS OPPOSED

Has Been Permitted to Make List of Stockholders, Counsel Tells Court —Decision Reserved.

Supreme Court Justice Burr heard argument yesterday on the application of Karl Eilers, former Vice President of the American Smelting and Refining Company, for a writ of mandamus compelling the company to permit him as a stockholder to examine the stock book in order to obtain a list of the 19,000 stockholders. Decision was reserved after John B. Stanchfield, who had been retained by the corporation to oppose the application, had stated that since the proceeding was brought access to the books had been given to Mr. Eilers and that he is now engaged in making the list desired.

Joseph R. Swan, representing Mr. Eilers, contended that the court had no discretion in the matter, and that as a matter of right the mandamus application should be granted. He said that while a representative of Mr. Eilers was then at work on the books obtaining the desired information, there was no assurance that the officials of the company would continue to permit him to do so.

The argument made clear that Mr. Eilers's purpose is to circularize the stockholders before the annual meeting in April in an effort to obtain sufficient proxies to overthrow the present domination of the corporation.

An answer filed yesterday by the corporation contains an affidavit by Edgar L. Newhouse, Chairman of the Board of Directors, denying that the corporation has been conducted for the benefit of the controlling interest and not for the benefit of the stockholders. He said that the board has twenty-eight Directors, many of whom own a substantial amount of the stock, although they may not be holders of record. Mr. Newhouse said he has been connected with the company since its organization and is familiar with the relations of the Messrs. Guggenheim with the corporation since they became interested in it. He added:

"During that period the Messrs. Guggenheim have not dominated nor controlled the action of the Board of Directors, but have advised and consulted with the officers and other members of the board upon the various matters of business policy that have arisen from time to time, and in deponent's opinion they have only exercised such influence as they possess by reason of their experience and ability in the business of smelting and refining; and particularly, they have not made use of the company to further and benefit their own selfish ends, but have, on the other hand, scrupulously refrained from taking any part in the decision of questions where there was any possible conflict between their own interests and those of the company."

Mr. Newhouse also said that the only member of the Guggenheim family who is now an officer is Simon Guggenheim, the President, and that he and his wife are the largest holders of the stock, to the extent of 28,000 shares of common and preferred. Isaac and Daniel Guggenheim are Directors, he said, but draw no salary, and it is stated that the Guggenheims have never participated in any decision of the board affecting their private interests. He pointed out that in 1901, when the Guggenheims became interested, the net earnings were 3.83 per cent. on the then outstanding stock, and in the following six and two-thirds years the rate was 8.15 per cent. The three years ending Dec. 31, 1917, netted 15.29 per cent., and for 1918 and 1919 the earnings were 11.10 and 9.09 per cent., respectively.

COMMODITIES STILL RECEDE

Concessions Made in All Staples, With New Low Records in Several.

Price concessions continued in yesterday's wholesale markets, wheat dropping 2¼ cents, corn 3⅝ cents and oats 1 cent per bushel. Flour was unchanged. In the groceries, coffee receded ⅛ of a cent per pound to a new low for the year, eggs declined 1 cent per dozen, with butter and sugar unchanged.

The only change noted in provisions was a decline of $1 per 100 pounds in family beef, lard and pork being unchanged.

In the metals, tin dropped ¼ of a cent per pound, and lead declined 5 cents per 100 pounds, with copper, iron and steel billets unchanged.

Spot cotton reflected the weakness for contract months and lost 75 cents per 100 pounds, a new low price for the year, with printcloths unchanged.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Wednesday, a week before and a year ago:

	Dec. 22, 1920.	Dec. 15, 1920.	Dec. 22, 1919.
FOODSTUFFS:			
Wheat, No. 2 red	$1.93¼	$1.91	$2.50
Corn, No. 2 yellow	.95⅞	.97¼	1.63¾
Oats, No. 2 white	.61	.62	.96
Flour, Minn. patent	9.50	9.25	15.75
Coffee, No. 7 Rio	.06⅛	.06¼	.15
Sugar, granulated	.08	.08¼	.09
Butter, cream, 92 score	.58	.54½	.73
Eggs, fresh-gathered firsts, per dozen	.73	.81	.75
Lard, prime	13.60	14.05	28.25
Pork, mess	30.00	30.00	47.00
Beef, family	27.00	28.00	27.00
METALS:			
Iron, 2X, Phila	34.00	36.50	41.10
Steel billets, Pitts	43.50	43.50	48.00
Lead	4.50	4.85	7.15
Copper	13.25	13.75	18.75
Tin	32.75	33.50	56.00
TEXTILES:			
Cotton, mid. uplands	14.50	15.80	39.25
Printcloths	.05⅝	.05⅝	.14

Highest and lowest prices thus far in the present year:

	—Highest.—		—Lowest.—	
Wheat	$3.25	Jan. 7	$1.79	Nov. 27
Corn	2.31⅝	May 15	.94½	Nov. 27
Oats	1.50	May 7	.60	Nov. 22
Flour	16.25	Jan. 7	9.00	Dec. 1
Coffee	.16¼	Jan. 11	.06⅛	Dec. 22
Sugar	.23	July 12	.08	Dec. 17
Butter	.77	Apr. 24	.51½	Dec. 4
Eggs	.89	Dec. 10	.42½	Mar. 12
Lard	23.50	Jan. 9	13.55	Dec. 20
Pork	47.00	Jan. 2	29.50	Dec. 21
Beef	28.00	Oct. 19	20.00	May 12
Iron	53.51	Aug. 31	34.00	Dec. 16
Steel	65.00	July 23	43.00	Jan. 2
Lead	9.50	Mar. 15	4.50	Dec. 22
Tin	65.25	Jan. 11	32.00	Dec. 14
Copper	19.50	Jan. 5	13.23	Dec. 21
Cotton	43.75	July 22	14.50	Dec. 22
Printcloths	.16⅜	Apr. 13	.05¼	Nov. 30

PRODUCE MARKETS.

BUTTER—Receipts yesterday, 5,846 packages. Market firm on choice and fancy fresh creamery; secondary quiet; finest Danish at 52@52½c; ladles and packing slow. Creamery, higher than extras, lb., 56¼@57c; extras, 92 score, 55c; firsts, 90 to 91 score, 48½@54½c; firsts, 88 to 89 score, 44@47c; seconds, 83 to 87 score, 37@42c; lower grades, 33@36c; unsalted, higher than extras, 59½@60c; extras, 58¼@59c; firsts, 46@57c; seconds, 39@44c; held or storage, high scoring, 50¼@51½c; extras, 49@50c; firsts, 41@48c; seconds, 34@40c; lower grades, 28@33c; Danish casks, fresh, 50@52½c; State dairy tubs, finest, 52@54c; good to prime, 44@50c; common to fair, 30@42c; renovated, extras, 40c; ladles, current make, firsts, 27@28c seconds, 23@24c; lower grades, 21@22c; packing stock, storage, 22½@23c; current make, No. 2, 21@21½c; lower grades, 18@20c.

EGGS—Receipts yesterday, 10,107 cases. Fresh eggs lower, closing weak; storage generally steady; whites steady, except for pullets, which are offered lower—Fresh gathered, extras, dozen, 76@78c; extra firsts, 74@75c; firsts, 71@73c; seconds, 67@70c; dirties, No. 1, 53@56c; checks, fair to choice, dry, 48@52c refrigerator firsts, 60@61c; seconds, 58@59c; State, Pennsylvania and near by Western, hennery whites, extras, 85c; extra firsts, 82@83c; firsts, 80@81c; gathered whites, firsts to extra firsts, 80@83c; under grades, 72@78c; pullets, 63@68c; Pacific Coast whites, extras, 85c; extra firsts, 82@83c; firsts, 80@81c; under grades, 76@78c; pullets, selected, small out, 75@78c usual size, 63@68c; other Western and Southern gathered whites, 70@82c; State, Pennsylvania and near by Western hennery browns, extras, 79@80c; gathered brown and mixed colors, graded, extras, [illegible]; firsts to extra firsts, 72@75c.

SECURITIES AT AUCTION

Following securities were sold at auction salesrooms yesterday:

$500,000 International & Great Northern R. R. 5 per cent. notes, due Aug. 1, 1914 (defaulted), 31.
$2,000 Great Western Electro-Chemical Co. 1st mtge. 6 per cent. serial bonds, due 1939, $2 lot.
1,000 shares Globe Dominion Copper Co., 175 shares Ideal Royalty Co., 865 shares Central Oil Development Co., 3,750 shares Noranbagua Consolidated, Inc., $100 lot.
$50,000 Interborough Rapid Transit Co. 5 per cent. bonds, 46 per cent.
$97,400 Argentine Government 5 per cent. bonds, due 1945, 56.
100 shares Bank of Manhattan Co., $200 per share.
$36,300 Metropolitan By-Products Co., Inc., 3d mtge. 6 per cent. bonds, due 1926, Series A to I, $125 lot.
37 shares Cobwell Corp. pf., $10 lot.
37 shares Cobwell Corp., common, $5 lot.
$23,000 past due notes Mapleton Holding Co., $25 lot.
$42,000 past due notes Midwood Building Co., $25 lot.
$12,500 past due notes Factory Building Co., $25 lot.
$50,000 past due notes Greater City Construction & Finance Corp., $25 lot.
245 344-1000 shares (Jos. Buckman bankrupt claim) The Kerbaugh Empire Co. common, $300 lot.
153 34-100 shares The Kerbaugh Empire Co. pf., $1300 lot.
$19,167.50 Buffalo & Lake Erie Traction Co. 1st & refdg. mtge. 5 per cent. bonds, due 1936. Nov., 1912, coupon on, $200 lot.
95 8375-10,000 shares Buffalo & Lake Erie Traction Co. pf., $100 lot.
95 8375 10,000 shares Buffalo & Lake Erie Traction Co. common, $100 lot.
$27,850.38 Chicago Elevated Rys. Co. 6 per cent. deb. bonds, due 1924, July, 1919, coupon, $1,000 lot.
$8,050.35 National Rys. of Mexico, 3 months secured 6 per cent. note, due June 1, 1914, extended to June 1, 1915, $800 lot.
690 3-100 shares Argentine Ry. Co. pf., $300 lot.
426 shares Carolina, Clinchfield & Ohio Ry. pf., $20½ per share.
150 shares Lang Propeller Co. of America, $50 lot.
$10,000 Lang Propeller Co. of America 6 per cent. notes due Sept. 7, 1919. Sept., 1919, coupon on, $50 lot.
$22,500 Chicago Utilities Co. 1st mtge. 5 per cent. Series A bonds, due 1942. April, 1915, coupon on, $500 lot.
2,250 shares Chicago Utilities Co. pf., $250 lot.
430 shares Security Bank of N. Y. $10 per share paid in liq., $500 lot.
300 shares Central Oil Development Co., $50 lot.
200 shares Central Oil Development Co., $35 lot.
50 shares American Road Machinery Co., $100 lot.
300 shares Central Oil Development Co., $50 lot.
250 shares American Foreign Trade Corp., common, $2 per share.
$563,442.47 notes of Acme Harvesting Machine Co., dated Peoria, Ill., Dec. 1, 1920, due one year after date, subordinate to payment to all other debts except five notes of $100,000 each, dated March 28, 1917, $100 lot.
177 shares Land and River Co., first preferred, $20 per share.
592 shares Land and River Co., second preferred, and $44.16 2-3 scrip, $3 per share.
$100,000 New York and Montana Mines Co., first mortgage, 8 per cent., $2,500 lot.
$255,000 Metropolitan By-Products Co., Inc., first mortgage 6 per cent. bonds, temporary certificates; $25,000 Metropolitan By-Products Co., Inc., second mortgage 6 per cent. bonds, temporary certificates; $9,750 Metropolitan By-Products Co., Inc., second mortgage 6 per cent (unconverted), temporary certificates, $24,600 lot.
$105,000 Chicago Utilities Co. first mortgage 5 per cent., series A, bonds, $500 lot.
500 shares United Products Co. 8 per cent. cumulative preferred, $50 lot.
500 shares United Products Co., common, $15 lot.
100 shares Motor Terminals Corp., preferred, $100 lot.
100 shares Motor Terminals Corp., common, $50 lot.
145,832 shares Coeur d'Alene Development Co., $10 lot.
124 shares Single Service Package Corp., $5 lot.
100 shares Single Service Package Corp. stock trust certificate, $5 lot.
145,833 shares Coeur d'Alene Development Co., $10 lot.
228 shares Prizma Inc. 7 per cent. convertible, second preferred, $13 lot.
50 shares Prizma, Inc., common, $3 lot.
71 187-1000 shares Creditors Holding Co., Inc., preferred, $100 lot.
250 shares The Texland Oil Corp., $11 lot.
250 shares The Texas Oil Producing Co., $15 lot.
55 shares Halcyon Real Estate Corp., stock trust certificates, $5 lot.
98 shares International Fur Exchange, Inc., 7 per cent. cumulative preferred, $6 per share.
152 shares International Fur Exchange, Inc., common, $1.50 per share.
36 shares Union Dye and Chemical Co., $1 lot.
16 shares East Palestine Rubber Co. and bonus bond, $5 lot.
2,000 shares Seaboard Steel and Manganese Corp., $16 lot.
$8,000 Union Dye and Chemical Corp. 6 per cent, adjustment mortgage bonds, due 1923, $20 lot.
100 shares United National Utilities Co., preferred; 50 shares United National Utilities Co., common, $25 lot.
500 shares Internations Commercial Corp., $3 lot.
50 shares Riviera Realty Co., $5 lot.
275 shares Riviera Realty Co., $6 lot.
200 shares Colonial Tire and Rubber Co., common, $85 lot.
32 shares International Exploration Co., 20 shares Dominion Copper Co., 183 shares Metallurgical Securities Co. preferred, 20 per cent. paid; 1 share Brooklyn Academy of Music, 100 shares Manhattan Transit Co., $50 lot.
50 shares Butterworth-Judson Co., $5 per share.
50 shares Vanascope Co. preferred, 100 shares Vanascope Co. common, $5 lot.
135,500 shares Wyoming Copper Mining Co., $16 lot.
50 shares The Lake Sub-Marine Co., 100 shares Victor Leather Co., $20 lot.
11,000 shares Inspiration Miami Copper Co., 2,100 shares Inspiration Miami Extn. Copper Co., $60 lot.
1,800 shares First National Copper Co., 40c. per share.
10 shares Key West Gas Co., $9 lot.
66 shares Nemours Trading Corporation, $5 lot.
$1,000 Trenton, Lakewood and Sea Coast Railway Co. 5 per cent. bond, due 1940, 10 per cent.
500 shares Castle Dome Development Co., $110 lot.
532 shares Monterey Mining Co., 162 shares Meteor Carbon Co., $15 lot.
1,000 shares Industrial Oil and Gas Co., 175 shares Staked Plains Trust, Ltd., $120 lot.
760 shares Oriental Bank, 20 shares Oriental Bank, $100 lot.
133 shares Guardian Liquidation, Inc., $50 lot.
50 shares New York and East River Ferry Co., $50 lot.
250 shares International Traction Co. 7 per cent. preferred, $5 lot.
$20,000 Kansas City, Mexico and Orient Railway first mortgage 4 per cent. bonds, August, 1912, coupon on certificate of deposit, $15 lot.
$10,000 Kansas City, Mexico and Orient Railway first mortgage 4 per cent. bonds, August, 1912, coupon on certificate of deposit, $5 lot.
$20,000 Kansas City, Mexico and Orient Railway first mortgage 4 per cent. bonds, August, 1912, coupon on certificate of deposit, $15 lot.
$20,000 Kansas City, Mexico and Orient Railway 6 per cent. notes, certificate of deposit, $250 lot.
110 shares Kansas City, Mexico and Orient Railway common, $5 lot.
130 shares Kansas City, Mexico and Orient Railway preferred, $5 lot.
200 shares International Construction Co. certificate of deposit, $5 lot.
100 shares United States and Mexican Trust Co., $30 lot.
$4,000 Kansas City, Mexico and Orient Railway 6 per cent. notes, certificate of deposit, $50 lot.
400 shares Kansas City, Mexico and Orient Railway common, $5 lot.
600 shares Kansas City, Mexico and Orient Railway preferred, $5 lot.
$85,000 Kansas City, Mexico and Orient Railway first mortgage 4 per cent. bonds, August, 1912, coupon, certificate of deposit, $25 lot.
19 shares Sussex Railroad Co., $10.50 per share.
275 shares Richey Construction Co., 30c. per share.
$1,500 Canada Copper Corporation 6 per cent. bonds, October, 1920, coupon, $150 lot.
$10,000 Wabash-Pittsburgh Terminal Railroad first mortgage 4 per cent. bonds, due 1954, temporary certificates, $20 lot.
266 shares Great Eastern Casualty & Indemnity Co., 30 per cent. paid in liq., $50 per share.
50 shares General Steel Co. preferred, $15 lot.
1,000 shares Uncle Sam Clock & Metal Co., $30 lot.
10,000 shares Indian Packing Corporation, $3 per share.
15,000 shares Keystone Tire & Rubber Co., $6.25 per share.
500 shares Defoe Eustice Co., Inc., $1 per share.
1,458 shares Triplex Safety Glass Corporation of America, $15 lot.
100 shares C. G. Gunther Sons first preferred, $55 per share.
50 shares Ft. Amsterdam Realty Co., $6 lot.
1,200 shares Internations Commercial Corporation, $10 lot.
400 shares Internations Products Corporation preferred, $20 lot.
400 shares Internations Commercial Corporation, $5 lot.
200 shares Internations Products Corporation, $10 lot.
40 shares American Oil Co., Havana, Cuba, $1 lot.
5,000 shares New Jersey Mines Co., Goldfield, Nevada, $20 lot.
80 shares The Edrington Co., $5 lot.
100 shares Seaboard Steel & Manganese Corporation, $1 lot.
10,000 shares Great Western Petroleum Co., $200 lot.
1,000 shares Peterson Lake Silver Cobalt Mining Co., $80 lot.
345 shares Waynesburg Products Corporation, common, $150 lot.
5,250 shares Gold Springs Mining & Power Co., $5,500 Gold Springs Mining & Power Co., first mortgage 6 per cent. sinking fund bonds, due July 1, 1919; July, 1914, coupon on, $3 lot.
500 shares The Somerset Western Oil Co., $15 lot.
450 shares Hawthorne Co., preferred, V. T. C., $4 lot.
250 shares Hawthorne Co., preferred, V. T. C., 100 shares Hawthorne Co., common, $3 lot.
500 shares Hawthorne Co., preferred, V. T. C., 250 shares Hawthorne Co., common, $7 lot.
250 shares Hawthorne Co., common, $7 lot.
37 shares Hawthorne Co., common, $1 lot.
75 shares Hawthorne Co., common, $1 lot.
75 shares Hawthorne Co., common, $1 lot.
824 shares Hawthorne Co., common, $4 lot.
400 shares Anglo American Commercial Corporation, $6 lot.
88½ shares Pennsylvania & New River Coal Co., $5 lot.
1,500 shares Hartford Home Building Association, $60 lot.
$500 International Sporting Club 6 per cent. Deb. Bond, $50 lot.
100 shares Fiberform Safety Package Co., $20 lot.
500 shares Club Pure Food Co., preferred, $5 lot.
80 shares Mutual Film Corporation, common, $7 lot.
100 shares Mutual Film Corporation, preferred, $40 lot.
142 shares Eastern Mausoleum Co., $65 lot.
200 shares Anglo-American Commercial Corporation common, no par, $9 lot.
98⅜ shares Liberty Farms Corporation 6 per cent. cumulative preferred v. t. c.; 75 shares Liberty Farms Corporation common v. t. c., $100 lot.
406 shares Lehigh Power Securities Corporation common v. t. c., $4 per share.
222 shares Dolores Mines Co., $1 per share.
100 shares Montana Farms Corporation, $3 per share.
$100,000 Pacific & Idaho Northern Railway Co. first sinking fund 5 per cent. bonds, due 1949; all coupons attached; 29⅝.
250 shares H. B. Claflin & Co. common, $50 lot.
200 shares General Steel Co. preferred, $55 lot.
$10,000 Metropolitan Jockey Club first mortgage registered bonds, due 1927, $6,500 lot.
110 shares Metropolitan Jockey Club, $2,500 lot.
580 shares Metropolitan Street Railway Co.; 9 shares Interborough Metropolitan Co., v. t. c. and 35 Scrip.; 8 shares Williamsburg Trust Co. stock trust certificates; 4 shares Academy Realty Corporation; 12½ shares Metropolitan Surety Co. common, certificates of deposit, $100 lot.
100 shares Alsen Cement Co. of America, $4,000 lot.
1,000 shares Osceola Cypress Co., $20 per share.
100 shares Section 30 Mining Co., $5 lot.
300 shares Poole Engineering and Machine Co., $3 per share.
800 shares Alto Gasoline and Oil Co., $31 lot.
350 shares Neulock Manufacturing Corporation, $5 lot.
256 shares Mercer Motors Co., $2.65 per share.
15,000 shares Nancy Hanks-Montana Mining Co. depository's receipt, $35 lot.
$10,000 Hurlburt Motor Truck Co. 7 per cent. sinking fund bonds, due 1919; certificate of deposit; 50 shares Hurlburt Motor Truck Co. common; no par; $18 lot.
22,500 shares Bradshaw Reduction Co., $5 lot.
$6,333.05 British Guiana Consolidated Co. protested notes, $100 lot.
100 shares Central Oil Development Co.; 300 shares Gum Cove Oil and Refining Co., $65 lot.
25,000 shares Porcupine V. N. T. Gold Mines Co., $2,000 lot.
50 shares Navajo Copper Co., $2 lot.
7,600 shares Sunset Mining Co., $5 lot.
100 shares Lord & Taylor, second preferred, 55¼ per cent.
32 shares Mud River Silver Mining Co., $5 lot.
25 shares Newlin Haines Co. preferred, certificate of deposit, $8 lot.
80 shares Newlin Haines Co. preferred, certificate of deposit, $9 lot.
6,000 shares Wall Street Town and Mining Co., $1 lot.
375 shares National Tire and Rubber Co., 205 shares Waldes & Co., Inc., $80 lot.
$10,000 North Jersey Rapid Transit Co. bonds, due 1960, certificate of deposit; 60 shares North Jersey Rapid Transit Co. common, $20 lot.
$25,000 North Jersey Rapid Transit Co. bonds, due 1960, certificate of deposit; 150 shares North Jersey Rapid Transit Co. common; 6 shares Colorado Springs Light, Heat and Power Co. preferred, $100 lot.
100 shares New York Engine Co., $16 lot.
55 shares Ball Rolled Tube Corporation, $2 lot.
12 shares Richmond Radiator Co. preferred; 37 shares Richmond Radiator Co. common, $285 lot.
1,000 shares Big Jim Consolidated Mining Co., $12 lot.
170 shares United Eastern Mining Co., $350 lot.
187½ shares Pro-Mo-Tor Fabricating Corporation common, $12 lot.
$9,300 Canada Copper Co. 6 per cent. converted bonds, due 1928, $1,000 lot.
$3,000 Suffolk Traction Co. first mortgage 5 per cent. bonds, $115 lot.
25 shares Wellwyn Corporation, $100 lot.
346 shares Pneumelectric Machine Co., $30 lot.
5,321 shares Rock Hill Placer Co.; 2,000 shares Knickerbocker Wyoming Oil Co. preferred; 1,750 shares Knickerbocker Wyoming Oil Co. common; 50 shares Smith Motor Truck Corporation preferred, $29 lot.
15 shares Jefferson Bank, $10.50 per share.
200 shares Carmen Guanajuato Gold Mining Co.; $2,000 Carmen Guanajuato Gold Mining Co. first mortgage 8 per cent. s. f. bonds, due 1928, June, 1912, coupon on, $6 lot.
500 shares Savold Tire Co., $20 lot.
$15,000 interest in $25,000 participation in Gasoline Products Co. Syndicate, $20 lot.

SAVINGS BANKS.

145TH SEMI-ANNUAL DIVIDEND.
UNION SQUARE SAVINGS BANK
No. 20 Union Square.
A DIVIDEND has been declared for the six months ending Dec. 31st, 1920, on all deposits entitled thereto at the rate of
FOUR PER CENT.
per annum on sums from $5 to $3,000, payable on and after Jan. 17, 1921. Interest at the above rate was also declared on the excess of interest over $3,000 and not exceeding $5,000. Deposits made on or before Jan. 10 will draw interest from Jan. 1.
WILLIAM H. ROCKWOOD, President.
FREDERIC C. MILLS, Treasurer.
H. ROCKWOOD BRINCKERHOFF, Sec'y.
HUGH B. GARDNER, Cashier.
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ACCOUNTS OF SOCIETIES ACCEPTED.

Metropolitan Savings Bank
1 and 3 THIRD AVE., Corner 7th St.
CHARTERED 1852. 136TH DIVIDEND.
New York, Dec. 14th, 1920.
INTEREST FOR THE HALF YEAR ENDING December 31, 1920, at the rate of
FOUR PER CENT. PER ANNUM
will be credited to the depositors entitled thereto under the by-laws of the bank on sums from $5 to $5,000. INTEREST PAYABLE January 19, 1921. MONEY DEPOSITED on or before January 10th, 1921, will draw interest from January 1st up to $5,000.
JOIN OUR 1921 CHRISTMAS CLUB
Open Monday Evenings from 5 to 7.
Society Accounts Accepted.
ROBERT D. ANDREWS, Pres.
FRANCIS H. MOFFET, Sec'y.

SEAMEN'S BANK FOR SAVINGS
76 Wall Street.
THE TRUSTEES HAVE ORDERED THAT AN INTEREST DIVIDEND be paid to depositors entitled thereto for the six months ending Dec. 31st, 1920.
On accounts not exceeding five thousand dollars at the rate of FOUR PER CENT. per annum.
Payable on and after Monday, Jan. 17th, 1921.
DANIEL BARNES, President.
WILLISTON H. BENEDICT, Secretary.
New York, Dec. 9th, 1920.
—NOTICE—
Deposits to draw interest from Jan. 1st or April 1st or July 1st or Oct. 1st must be made on or before the last day of the previous month.

DryDock Savings Institution
341 & 343 BOWERY, Cor. 3d St., New York.
The Trustees have declared a dividend for the six months ending December 31, 1920, on all deposits entitled thereto under the By-laws at the rate of FOUR Per Cent. per annum, payable on and after January 17, 1921.
Deposits made on or before January 10 will be entitled to interest from January 1, 1921.
ANDREW MILLS, President.
ANDREW MILLS, JR., First Vice President.
FREDERICK SHERWOOD, Treasurer.
SAMUEL WEBSTER, Secretary.

MAIDEN LANE SAVINGS BANK
170 Broadway, Cor. Maiden Lane.
4%
Deposits made on or before Jan. 10th draw interest from Jan. 1st.
Deposits received from 9 A. M. to 5:30 P. M. Saturdays to 1 P. M.
Join our Xmas Club or Accumulative Savings Plan.
J. HEYNEN, Sec. P. A. RINGLER, Pres.

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Acceptances
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T. Fred Aspden, Vice-President
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per annum, payable on and after January 17, 1921.
$1 OPENS AN ACCOUNT
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Brazilian Traction 6s, 1922
Birmingham Ry., Lt. & Pr. 4½s & 6s
Consumers Power (Michigan) 5s & 7s
Cincinnati Gas & Elec. 5s, 6s, 7s
Dom. of Can. War Loan 5s, March, 1937
Evansville Electric 4s, 1921
Empire Gas & Fuel 6s, 1924-26
General Gas & Elec. 5s, 1932
General Gas & Electric 6s, 1929
Georgia Lt., Pr. & Ry. 5s
Grand Trunk Pac. 3s, 1962
Grand Rapids & Ind., 2nd 4s
French Govt. 4s & 5s
Int. Tel. Sales & Eng. 6s, 1921
International Traction 4s
Japanese Govt. 4s & 4½s
Kings Co. El. 4s, 1949
Laclede Gas Lt. 5s & 7s
Mississippi River Pr. 5s
Mason City & Ft. Dodge 4s
Michigan United Ry. 5s, 1936
New Orleans Ry. & Lt. 4½s & 5s
Northern States Pr. 5s & 6s
Ohio Cities Gas 7s, 1921-25
Province of Buenos Ayres 6s, 1926
Russian Govt. 5½s & 6½s
Ralston Purina 6s, 1925
Sears, Roebuck 7s, 1921-23
Standard Gas & Elec. Issues
Swift & Co. 5s, 6s, 7s
Seneca Copper 8s
United Light & Ry. 5s & 6s
Virginia Ry. & Pr. 5s, 1934
West. Penn. Pr. 5s, 6s, 7s

American Cyanamid
American Light & Traction
Amer. Foreign Trade Corp.
Amer. Tobacco 8% Scrip
American Piano Com. & Pfd.
Bordens
Babcock & Wilcox
Burroughs Adding Machine
Bucyrus Co. Com. & Pfd.
Commonwealth Pr., Ry. & Lt. Com. & Pfd.
Empire Gas & Fuel 8% Pfd.
Garland Steamship
Grand Rapids & Indiana
Imperial Tobacco
Lincoln Motors
Michigan Limestone & Chemical
Northern States Pr. Com. & Pfd.
Packard Motor Com. & Pfd.
Phillip Morris
Southern Oil & Transport
Scottish American Oil V. T. C.
Standard Gas & Elec. Com. & Pfd.
United Lt. & Ry. Com. & Pfd.
Union Carbide Com.
Willys Corp. Pfd.

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BILLIONS TIED UP BY CANCELLATIONS

State Chamber of Commerce Official Calls New Firms Chief Offenders.

URGES ARBITRATION LAW

Praises Walton Act and Wants Federal Legislation Embracing Its Provisions.

More than $2,000,000,000 worth of merchandise is to be found on piers, in warehouses, at railroad stations, on cars and in steamships in the United States, ownership of which is disputed because of fault finding, attempted cancellations, and actual cancellations; while another $1,000,000,000 worth of American goods abroad is held up by similar circumstances, according to Charles L. Bernheimer, Chairman of the Committee on Arbitration of the Chamber of Commerce of the State of New York.

"The causes of these cancellations," said Mr. Bernheimer yesterday, "vary in the different industries. The Chamber of Commerce has been in communication with some thirty odd industrial and commercial associations and all report that cancellations this year have been on an unprecedentedly large scale, save in the oil and petroleum business."

As head of the arbitration system of the New York Chamber of Commerce, Mr. Bernheimer's obervations lead him to believe that comparatively new firms lacking the stabilizing influences of experience and standing possessed by older and well-established business houses, are far more generally repudiating their contracts under the stress of the pressing times than the old school merchants. Where no arbitration clauses have been inserted in contracts, however, little can be done to help the merchants; but a recurrence of many of the troubles now besetting the business world can be averted in the future if a few simple remedies are applied, it was said.

"The merchant must return to old-fashioned care in doing business," said Mr. Bernheimer. "He must again inquire with care into the character, financial strength, and record of the concern from whom he buys or to whom he sells his merchandise.

"Finally, and not least of all, an arbitration clause should be inserted in each contract," he continued. "Since the New York State Legislature has enacted a law making arbitration agreements valid, enforceable and irrevocable, our experience at the Chamber has been extremely gratifying.

"This new law does not compel anyone to enter into an arbitration agreement, but having once entered into such an agreement, the parties are not able to disregard it as they have been in the past. A number of States are now considering the enactment of similar legislation and while it may be Utopian, it is none the less hoped that some day it may be possible to frame a Federal law which will include all the features of the Walton act of the State of New York."

LIST STOCK ISSUES.

New York Exchange Committee Admits Long Array.

The following issues were admitted to listing on the New York Stock Exchange by the Committee on Stock List yesterday:

General Electric Company, $2,756,500 capital stock, with authority to add $27,565,000 on or before Jan. 20, 1921; the Delaware & Hudson Company, $10,000,000 7 per cent. bonds; United Paperboard Company, $918,600 common stock; Texas Pacific Coal and Oil Company, $165,648 capital stock; American Steel Foundries, $2,185,900 additional common stock; Remington Typewriter Company, $1,407,600 7 per cent. first preferred stock, $1,558,100 8 per cent. second preferred stock, and $1,714,200 common stock.

Pacific Development Corporation, 258,676 shares of capital stock; Allied Chemical and Dye Corporation, temporary certificates for $37,326,400 7 per cent. preferred stock and 2,143,455 shares of common stock; Brooklyn Rapid Transit Company, $3,041,000 Equitable Trust Company certificates of deposit for 5 per cent. mortgage bonds; Columbia Graphophone, 63,535 shares of common stock; Chemical Consolidation, deposit certificates for voting trust certificates for 16,243 shares of common stock.

Barnsdall Corporation, $3,250,000 Class B capital stock; Callahan Zinc-Lead Company, $4,649,900 capital stock; Autosales Corporation, $119,385 6 per cent. preferred stock; Air Reduction Company, 153,023 shares of common stock; Standard Oil of New Jersey, $98,338,300 common stock of $25 par value, in exchange for present $100 par stock, with authority to add $11,661,700 of $25 par stock.

Atlantic Coast Line Plans Credit.

WASHINGTON, Dec. 22.—The Atlantic Coast Line Railroad Company asked authority today of the Interstate Commerce Commission to assume obligations amounting to $6,220,000 imposed by a trust agreement and lease payable to the Safety Deposit Trust Company of Baltimore, of which $1,720,000 is payable in cash upon delivery of certain equipment. The company plans to issue trust certificates amounting to $4,500,000 to be sold at not less than 94 per cent. of their par value.

The Spanish Harvests of 1920.

Spanish commercial bulletins now state that the crops of corn, linseed, sugar beets and potatoes in Spain have all been larger than the crops harvested in 1919, while the yield of rice, olives and sugar cane is smaller. The loss in olives is stated to have been very great, the crop of 1920 showing a reduction of 455,726 tons, the equivalent of 71,980 tons of oil.

MINING STOCK QUOTATIONS.

SAN FRANCISCO.

COMSTOCKS.		Dividend	.02
Alpha	.60	East Div	.02
Best & Belcher	.15	Extension	.26
Challenger	1.20	Florence	.03
Confidence	1.80	Harmill	.20
Con. Virginia	1.90	Hasbrouck	.02
Gould & Curry	.05	Kernick	.06
Hale & Norcross	.18	Knox	.05
Imperial	.70	Myra	.02
Jacket	.10	Revert	.03
Mexican	.14	Verdi	.03
Ophir	.24	Victory	.04
Overman	.30	West	.04
Seg. Belcher	.10	Zone	.21
Scorpion	.03	GOLDFIELD.	
Sierra Nevada	.09	Booth	.02
Union	.23	Consolidated	.06
Utah	.03	Crackerjack	.04
TONOPAH.		Development	.03
Belmont	1.25	Florence	.12
Cash Boy	.04	Fraction	.02
Jim Butler	.77	Jumbo Ext.	.04
MacN. Crescent	.04	Lone Star	.04
Midway	.12	Silver Pick	.05
Monarch	.03	Spearhead	.02
North Star	.05	OTHER DISTRICTS.	
Rescue	.18	Arrowhead	.06
Tonopah Ext.	1.30	Black Mammoth	.05
Tonopah, '76	.05	Broken Hills	.14
West-End	.94	Bullwhacker	.55
West Tonopah	.04	Croesus	.33
DIVIDE.		Holly	1.45
Alto	.03	Round Mountain	.14
Belcher	.03	Fairview	.15
Belcher Ext.	.03	Simon	.53
Brougher	.10	Sterling	.03
Divide Tonopah	1.07½	White Caps	.04

COLORADO SPRINGS.

	Bid.	Asked.		Bid.	Asked.
Cresson	1⅛	1¼	Isabella	3¾	4½
Doctor	1½	2¾	Mary McK.	3	5
Elkton	1½	2¾	Portland	35	50
El Paso	5	9	U. Gold M.	8	10½
Gold. Cycle	57	60	Vindicator	13	18
Granite	7	9	Rose Nicol	4	4½

COTTON AGAIN FALLS TO NEW LOW PRICES

December, January and March Under 14c—Wall Street and South Cause Drop.

There was another bad break in cotton yesterday and before the decline had run its course the whole list was down 65 to nearly 90 points on the day and at new low records for the year. December, January and March all broke under 14 cents for the first time, May sold at 14 cents flat and the rest were close to that mark. Spots here broke 75 points to the new record low basis of 14½ cents for middlings. In the last hour the market, apparently having run itself out on the decline, rallied slightly, but the close was weak, with prices down 45 to nearly 70 points net.

Southern and Wall Street selling, especially the latter, were the causes of the decline. The Southern selling was due to the lower spot prices in the South, where all markets were weak and where two, Dallas and Fort Worth, broke under 13 cents for the first time this year. It was the first time, as a matter of fact, that spots had been under 13 cents in about three years.

Wall Street selling, which probably was in greater volume than the liquidation from any other quarter, was persistent throughout the day and attained its greatest pressure around midday and in the early afternoon. This clearly reflected the situation on the Stock Exchange, so that, like the late break on Tuesday, outside forces really exerted a more powerful influence on cotton values than the forces within the market.

Trade news, while unsatisfactory, was no worse than on several other recent days, and without the aggressive Wall Street selling it is reasonable to suppose the market would have done much better than it did. However, the trade situation still is far from what it should be, and from present indications there is likely to be more weakness in the contract market unless the trade situation speedily improves. This improvement may come directly after the turn of the year.

Liverpool was weak, too, yesterday, both spots and futures breaking into new low ground. Trade conditions abroad are said to be very similar to those here and there is much room for improvement.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Prev. Day.
Dec.	14.55	14.55	13.85	14.05	14.73
Jan.	14.65	14.74	13.92	14.15@14.20	14.78
Mar.	14.55	14.61	13.82	14.03@14.08	14.62
May	14.70	14.75	14.00	14.18@14.20	14.74
July	14.70	14.78	14.11	14.25@14.32	14.80
Oct.	14.86	14.88	14.32	14.48@14.50	14.95

The local market for cotton was quiet, down 75 points to 14.50c, midland upland; 200 sales.

Southern spot markets were: Galveston, 14.50c, down 75; New Orleans 13.75c, down .75; Savannah, 13.75c, unchanged; Augusta, 13.50c, down .63; Memphis, 14.50c, unchanged; Houston, 13.00c, down .75; Little Rock, 14.50c, down .50.

Yesterday's cotton statistics were:

	Yesterday.	Last Wk.	Last Yr.
Port receipts	25,004	28,343	36,879
Exports	13,649	7,300	46,450
Exports, season	2,268,606	2,092,759	2,565,831
New York stocks	22,038	24,587	61,312
Port Stocks	1,412,024	1,406,632	1,589,427
N. Y. arrivals	100	2,136	....

Liverpool cables: Spot cotton was quiet at 9.76d for middling. Sales 3,000 bales, of which 200 American; imports 5,000 bales, all American. Future opened quiet, 18 to 22 points down, and closed easy, 40 to 45 points down on the day. Prices: December 9.84d, March 10.12d, May 10.25d, July 10.33d. Manchester—Yarns and cloths were dull.

EXCHANGE SIFTING STEEL STOCK DEALS

Inquiry Begun Into Replogle and Vanadium Transactions on Dec. 20 and 21.

DECLINE IN BOTH ISSUES

Curbing of Recent Raids Said to Be the Purpose of the Investigation.

The Business Conduct Committee of the New York Stock Exchange yesterday requested members to give details of all purchases and sales of Replogle Steel and Vanadium Steel for Dec. 20 and 21, and also to state their position in the stock at the close of business last Tuesday. The request asks in addition the name of the firm with whom the transactions were made, the customer and other details. This action follows a request for details of trading in Houston Oil sent out on Tuesday.

The Stock Exchange conducts such inquiries from time to time through the Business Conduct Committee. Not long ago there was an investigation of sales in Pierce-Arrow preferred. It is a set rule, however, that no details as to the findings of the committee are ever announced to the public.

Activity of the Business Conduct Committee at the present time is linked with reports that the Exchange is endeavoring to uncover the source of the raiding which has been going on in some stocks. Instances have not been lacking of where sharp and well organized drives were made against certain issues, and in view of the sensitive condition of the market, it is believed the investigation is being undertaken with a view to putting a curb on such operations.

In the trading Tuesday Replogle Steel dropped 19 points and Vanadium Steel more than 6 points. The stocks have suffered a heavy decline from their highs for the year, which in both cases were above 90.

Receiver for Eaglesmere Railroad.

PHILADELPHIA, Dec. 22.—H. Laussat Geyelin was today appointed temporary receiver for the Eaglesmere Railroad Company by Judge Ferguson in Common Pleas Court. The company has defaulted payment of interest on its bonds for the last three months, according to the application for the receivership, made by the Belmont Trust Company in behalf of bondholders.

Chile Copper Surplus Increases.

The Chile Copper Company for the quarter ended Sept. 30 reports surplus, after charges, including depreciation of $878,008, or the equivalent of 23 cents a share on the capital stock. In the preceding quarter the company earned 11 cents a share.

Hartford Brokerage Firm Suspends.

HARTFORD, Conn., Dec. 22.—Due to the depression in the Stock Exchange market lowering the collateral value of securities, Frisbie & Co., brokers and dealers in securities here, today suspended business indefinitely. It is understood that forced liquidation would mean a deficit of $150,000.

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Dec. 22.—Revenue receipts and expenditures:

	This Month.	Corresponding Month, 1919.	*Fiscal Year, 1921.	*Corresponding Fiscal Yr., 1920.
Customs	$12,662,191.36	$16,408,360.93	$144,204,662.44	$134,350,427.78
Internal revenue:				
Income and profits tax	594,695,444.24	727,243,567.96	1,552,228,195.24	1,825,239,806.91
Miscellaneous	101,431,157.27	98,174,097.31	748,830,999.73	716,016,146.10
Miscellaneous revenue	20,782,264.45	25,896,823.81	317,139,268.33	327,373,951.70
Panama Canal tolls, &c.	978,861.35	868,155,927.08	2,766,079,798.83	3,005,527,423.73
Excess of ord. receipts over ord. disbursements	531,668,158.58	566,821,350.47	463,758,796.72	....
Excess of ord. disb. over ord. receipts	....	....	....	650,281,597.36
Expenditures	198,881,760.09	301,324,576.01	2,302,321,002.11	3,655,809,020.73

*Receipts and disbursements for June reaching Treasury in July are included.

Big St. Louis Bank Strongly Endorses Credit Insurance—

A well-known St. Louis bank has written us a letter which we think will be of much interest to any manufacturer or wholesaler. Here it is:

"In analyzing the statements of Manufacturers and Jobbers in connection with applications for bank loans, we pay considerable attention to the element of Fire Insurance on the property and Life Insurance on any of the officers or members.

"Inasmuch as the annual turn-over of a merchant is several times the value of his stock on hand at any given time, it is also of vital importance that his credit accounts be insured against unusual loss through bad debts.

"We, therefore, have no hesitation in stating that in our opinion a Manufacturer or Jobber should carry Credit Insurance, and that his doing so is an important consideration to a bank."

Bankers appreciate that it takes more skill to do business successfully when prices are falling, as now, than when prices were increasing. And they therefore endorse precautions that prevent, else pay, bad debt losses beyond the normal, which the American's "Unlimited-Interim-Payment" Policy does.

Manufacturers and wholesalers, write or phone for particulars. No obligation.

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DIVIDENDS.

NATIONAL BISCUIT COMPANY

90th Common Dividend

THE Board of Directors has declared a quarterly dividend of one and three-quarters (1¾) per cent on the Common Capital stock of the Company, payable January 15th, 1921, to stockholders of record at the close of business, December 31st, 1920. Transfer books will not be closed.

G. P. WELLS, Treasurer.

Commercial Exchange Bank

New York, December 17, 1920.

The Board of Directors has this day declared a semi-annual dividend of 5% on the capital stock of this Bank, payable January 2, 1921, to stockholders of record at the close of business Dec. 28, 1920.

GEORGE KERN, Cashier.

The Royal Bank of Canada

Fifty-first Annual Statement

NOVEMBER 30, 1920.

LIABILITIES

Capital Paid up	$20,134,010.00
Reserve Fund	20,134,010.00
Undivided Profits	558,035.57
Dividend No. 133, payable December 1, 1920	585,979.48
Bonus of 2%, payable December 15, 1920	402,680.20
Notes in Circulation	41,672,973.74
Deposits	455,017,387.02
Due to other Banks	14,965,810.47
Due to Dominion Government	19,972,801.38
Bills payable (Acceptances by London Branch)	3,997,678.28
Acceptances under Letters of Credit	17,228,647.29
	$594,670,013.43

ASSETS

Cash on Hand and in Banks	$147,509,386.19
Deposit in the Central Gold Reserves	23,500,000.00
Government and Municipal Securities	34,208,299.70
Railway and Other Bonds, Debentures and Stocks	16,117,459.49
Call Loans in Canada	12,899,573.85
Call Loans elsewhere than in Canada	44,962,994.23
	$279,197,713.46
Loans and Discounts	$286,842,000.84
Liabilities of Customers under Letters of Credit as per contra	17,228,647.29
Bank Premises	9,498,425.46
Real Estate other than Bank Premises	966,349.43
Deposit with Dominion Government for Security of Note Circulation	860,000.00
Other Assets not included in the foregoing	76,876.95
	$594,670,013.43

PROFIT AND LOSS ACCOUNT

Balance of Profit and Loss Account, 29th November, 1919	$1,096,418.74	
Profits for the year, after deducting charges of management and all other expenses, accrued interest on deposits, full provision for all bad and doubtful debts and rebate of interest on unmatured bills	4,253,649.24	
		$5,350,067.98
APPROPRIATED AS FOLLOWS:		
Dividends Nos. 130, 131, 132 and 133 at 12 per cent. per annum	$2,153,159.11	
Bonus of 2 per cent. to Shareholders	402,680.20	
Transferred to Officers' Pension Fund	100,000.00	
Written off Bank Premises Account	400,000.00	
War Tax on Bank Note Circulation	180,295.47	
Transferred to Reserve Fund	1,567,005.00	
Balance of Profit and Loss carried forward	546,928.20	
		$5,350,067.98

RESERVE FUND

Balance at Credit, 29th November, 1919	$17,000,000.00	
Premium on New Capital Stock	1,567,005.00	
Transferred from Profit and Loss Account	1,567,005.00	
Balance at Credit, 30th November, 1920		$20,134,010.00

H. S. HOLT, President. EDSON L. PEASE, Managing Director. C. E. NEILL, General Manager.

Montreal, 18th December, 1920.

AUDITORS' CERTIFICATE

WE REPORT TO THE SHAREHOLDERS OF THE ROYAL BANK OF CANADA:

That in our opinion the transactions of the Bank which have come under our notice have been within the powers of the Bank.

That we have checked the cash and verified the securities of the Bank at the Chief Office at 30th November, 1920, as well as at another time, as required by Section 56 of the Bank Act and that we found they agreed with the entries in the books in regard thereto. We also during the year checked the cash and verified the securities at the principal branches.

That the above Balance Sheet has been compared by us with the books at the Chief Office and with the certified returns from the Branches, and in our opinion is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs according to the best of our information and the explanations given to us and as shown by the books of the Bank.

That we have obtained all the information and explanations required by us.

JAMES MARWICK, C.A.
S. ROGER MITCHELL, C.A., of Marwick, Mitchell and Co., } Auditors.
JAMES G. ROSS, C. A., of P. S. Ross & Sons

Montreal, Canada, 18th December, 1920.

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INDUSTRIALS.

Sales.		High.	Low.	Last.
1,500	‡Acme Coal.	1	⅞	1
300	‡Aetna Expl.	10	9	10
120	‡Air Reduc..	31	30	30
10	‡Am Candy..	5	5	5
200	‡Am Ha S S	25¼	25	25¼
1,200	‡Am Refrig'r	1⅜	1¼	1⅜
200	Auto Fuel S.	67⅝	67⅝	67⅝
200	‡Br-Am Tob, coupon	12	11⅞	12
400	‡ Do regis'd	12	12	12
300	‡Car L. & P.	2⅛	2	2⅛
170	‡Carbon Steel	31	25	25
400	‡Crude Chem	1⅝	1⅛	1⅝
1,100	‡Emp T & S	18½	17½	18¼
25	‡EmpF& G pf	80⅝	80⅝	80⅝
100	‡Gardner Mo	15¼	15¼	15¼
4,600	‡Goodyear...	26½	20	25
2,200	‡ Do pf....	46	37	39
300	‡Havana Tob	3⅛	3	3
600	‡ Do pf....	1⅛	1	1
3,500	Indian Pack.	3⅝	3	3½
300	‡Int Cult pf.	5⅛	5	5
5,000	‡Kay Co Gas ctfs of dep..	1⅛	1	1⅛
400	‡Lib,McN&L.	11	11	11
210	‡Lima Lo pf	83	79	80
1,000	‡Mercer Mot.	3¼	2½	3
1,100	‡Meteor Mot	18⅜	17½	18½
100	‡Motor Prod.	38¼	38¼	38¼
300	‡Mun Furni.	15½	15	15
12,000	‡Nat Leath..	7½	7	7
1,600	N A P & P..	4⅛	4⅛	4⅛
3,000	Perfect Tire	1⅛	1	1⅛
1,800	‡Radio, w i.	1⅛	1⅛	1⅛
1,800	‡ Do pf w i	1½	1⅜	1½
250	‡Reo Motors.	16	16	16
200	‡Roy de Fr'ce T P, Inc...	3⅝	3½	3½
2,000	‡Sweets of A.	2⅝	2	2¼
5,200	‡Tob Pr Exp	6¾	5½	5½
200	‡Todd Ship..	70	70	70
900	Un Prof Sh.	1⅛	1⅛	1⅛
4,500	‡URS Candy	7⅛	6½	6½
100	‡U S Distrib	28½	28½	28½
1,000	U S Ship...	1⅛	1	1⅛
1,500	U S St'ship.	1⅛	1	1⅛
600	Wayne Coal.	2⅜	2	2¼
3,000	‡Willys 2d pf	10	10	10

STANDARD OIL SUBSIDIARIES.

Sales.		High.	Low.	Last.
10	‡S Penn Oil.	235	235	235
590	‡Std Oil,N Y.	315	296	298

MISCELLANEOUS OIL STOCKS.

Sales.		High.	Low.	Last.
10,000	†‡Allied Oil..	17	15	17
11,425	‡Ark Nat Gas	7	7	7
1,200	‡Boone Oil..	1¼	1⅛	1¼
3,500	†‡Bos-Wyo...	⅝	⅝	⅝
4,500	‡Carib Synd.	6¼	5⅞	6
1,000	‡Cities Serv, B T shares	30⅝	29¼	29¾
400	‡Cities Ser pf	63	62	62
1,200	‡Col Emerald	2	1¼	1½
1,500	‡Cosden & Co	5⅛	5	5⅛
3,200	‡Cushing Pet	[illegible]	[illegible]	[illegible]
700	‡Denny Oil..	1	1	1
2,500	‡Elk Basin..	7⅝	7½	7½
2,200	Engrs Pet..	1⅛	1	1⅛
2,500	†‡Esmeralda.	[illegible]	[illegible]	[illegible]
2,000	Federal Oil.	2⅛	1⅞	2
500	‡FenslandOil	11	10½	10½
400	‡Glenrock Oil	2⅛	2	2⅛
1,500	‡Granada Oil	4½	4	4½
800	‡Guffey-Gill.	25⅝	25¼	25½
4,800	‡Hudson Oil.	[illegible]	[illegible]	[illegible]
1,700	‡Int Petrol..	15½	15	15¼
2,000	‡Lyon Petrol	1	⅞	⅞
900	‡Maracaibo..	13	12⅞	13
1,000	‡Merritt Oil.	11	10½	10¾
1,800	Mexico Oil..	1⅛	1⅛	1⅛
400	Mex-Panuco.	6¾	6	6¼
1,850	‡Midw Ref..	138	134	135
4,900	‡Midwest Tex	⅜	¼	⅜
700	‡Mtn Prod..	9½	9	9
5,500	Noble Oil&G	[illegible]	[illegible]	[illegible]
1,100	N Am O & R	1⅝	1	1½
1,000	Omar, new..	2	1¾	1⅞
40	‡P'handle pf	57½	57½	57½
1,800	‡Pennok Oil.	4⅞	4½	4⅝
1,000	‡Prod & Ref.	4⅛	4	4
800	‡Red Rock..	⅞	¾	¾
500	‡RyanCon,w i	10	10	10
200	‡SaltCkProd.	24	24	24
800	‡Salt Ck,new	9⅛	9	9
100	‡Sapulpa Ref	4½	4⅜	4½
262	Savoy Oil ..	8	6⅛	6⅛
4,100	‡Simms Pet.	6⅜	6⅛	6⅜
50	‡Sincl'r 8s pf	76½	76½	76½
1,500	Skelly Oil ..	7⅛	6⅞	7
11,200	‡Texon Oil&L	[illegible]	[illegible]	[illegible]
400	‡Un TexPete.	⅜	[illegible]	[illegible]
2,500	‡Victoria Oil	1	[illegible]	⅞
1,500	‡W'dburn Oil	1¼	1	1⅛

MINING STOCKS.

Sales.		High.	Low.	Last.
1,100	Alaska-BCM	1⅛	⅞	1⅛
200	‡Am Mines..	1	1	1
2,500	Ariz-G Cop..	⅝	[illegible]	⅝
3,500	†‡Bel Ext, p	3½	3	3½
4,200	‡Bel Div, p..	3½	3	3½
30,000	Big Ledge...	[illegible]	[illegible]	[illegible]
2,700	†‡Booth	3½	3	3½
25,000	†Bos & Mon.	40	39	40
3,700	†‡Caledonia.	17	16	16½
3,000	‡CandelariaS	13	11	12
3,500	†‡Cashboy ..	5	4	4½
400	‡Cerbat Sil..	¼	[illegible]	[illegible]
5,600	‡Cortez Sil..	64	62	64
500	Con Cop M..	2	2	2
700	Cres Con G..	1¼	1⅛	1¼
7,500	Div Ext. p..	27	26	26½
1,500	El Sal Sil...	½	⅜	⅜
3,200	Emma Sil...	3	2½	3
5,000	‡Eureka C M	36	34	35
1,200	†‡Eureka H.	1½	1⅜	1⅞
8,500	†‡Gold Z Div	22	20	21
3,600	†‡Goldf Con.	5	5	5
3,700	†‡Goldf Dev.	1½	1	1½
3,500	†‡Har Div M	20	16	20
750	Hecla Min..	4⅛	4	4⅛
1,350	‡Iron Blos...	¼	[illegible]	[illegible]
3,600	†‡Jim Butler	18	14	17
4,500	†Jumbo Ext.	5	4½	5
2,800	†‡Kewanas..	2	1	2
3,500	†‡Knox Div.	7	6½	7
10,000	‡Lone S C M	4½	4	4½
700	La Con	[illegible]	[illegible]	[illegible]
200	†‡MacN Min	[illegible]	[illegible]	[illegible]
3,500	†‡Marsh Min	8	7	7½
400	‡Motherlode.	5½	5⅛	5½
15	‡N J Zinc...	128	128	128
350	Ophir Sil M.	[illegible]	[illegible]	[illegible]
700	Prince Con..	[illegible]	[illegible]	[illegible]
1,700	Ray V Cop..	1⅛	1⅛	1⅛
1,000	Rex Consol..	5	5	5
2,500	†‡Sil K Div.	1½	1	1½
3,700	†‡Sil Pick...	5	4½	5
300	St Croix Sil.	½	½	½
12,000	‡S A G & P.	3⅞	3¼	3⅜
100	Stand Sil-L.	⅛	⅛	⅛
3,800	†‡Success M.	2	2	2
3,500	‡SutherlandD	1¼	[illegible]	1¼
3,500	†‡Tono Bel..	1⅛	1⅜	1⅛
2,700	‡Tono Div..	1¼	1⅛	1⅛
630	Tono Ext....	1⅜	1⅜	1⅜
150	‡Tono Min..	1⅛	1⅜	1⅜
1,400	Un East.....	2½	2⅜	2⅞
5,000	†‡U S Con M	6¼	6½	6½
3,200	†White C M.	4½	4	4
2,500	Wilbert M..	1	1	1
2,000	‡Yukon G A.	1⅛	1⅛	1⅛

BONDS.

Sales.		High.	Low.	Last.
$40,000	‡Allied Packers 6s	51	50	50½
5,000	‡Am Light & Traction	87¼	87¼	87¼
15,000	‡Am T & T 6s, 1922	93½	93¼	93¼
60,000	‡Anaconda Copper 7s	89½	88⅜	88⅜
8,000	‡Anglo-Am Oil 7½s	99	99	99
5,000	‡Armour 7s	94	94	94
5,000	‡Beth Steel 7s, 1935	93½	93½	93½
10,000	‡Brazilian Light & Tract	85½	85½	85½
100,000	‡Consolidated Gas 8s	98	97½	98
50,000	‡Denmark 8s	97½	96¾	97
15,000	‡Diamond Match 7s	100	99¾	100
5,000	‡Emp Gas & F 6s, 1924	82¼	82¼	82¼
3,000	‡Emp Gas & F 6s, 1926	91	91	91
5,000	‡Galena Signal Oil 7s	93½	93½	93½
30,000	‡Goodrich 7s, 1925	83	81½	81¼
25,000	‡Govt of Sweden 6s	77½	76⅛	76⅛
30,000	‡French 5s	49¾	49¾	49¾
15,000	‡Kennecott Copper 7s	89	87½	88
15,000	‡Kingdom of Norway	99¾	99	99
2,000	‡Laclede Gas Light 7s	85¼	85¼	85¼
3,000	‡Morris & Co 7½s	94	94	94
10,000	‡National Leather 8s	99¾	99¾	99¾
10,000	‡N Y, N H & H 4s	54½	52	53
5,000	‡Ohio Cities Gas 7s, 1923	90	90	90
4,000	‡Ohio Cities Gas, 1924	90¾	90¾	90¾
9,000	‡Russian Govt 6½s ctfs	13	12	12
50,000	‡Seaboard Air Line 6s	43½	42	43
20,000	‡Sears, Roebuck 7s (1-yr)	97	96½	96½
50,000	‡Sears, Roebuck 7s (2-yr)	94¼	93½	93½
50,000	‡Sears, Roebuck 7s (3-yr)	93⅜	92¼	93
50,000	Sinclair 7½s	87½	86¾	86¾
10,000	‡Solvay & Cie 8s	99¼	98¾	98¾
1,000	‡Southwestern Tel 7s	91	91	91
70,000	‡Standard Oil of Cal 7s	100	99⅞	99⅞
100,000	‡Standard Oil of N Y	100¼	100	100
70,000	‡Swift & Co 7s, 1925	93½	92⅝	92⅝
15,000	‡Swiss Govt 5½s	79½	79½	79½
5,000	‡Texas Co 7% notes	97	97	97
5,000	‡Union Tank Line 7s	99¼	99¼	99¼
10,000	‡Western Electric 7s	97	96½	96¾

GERMAN BONDS.

Marks.		High.	Low.	Last.
10,000	‡Hamburg 4½s	13¼	13¼	13¼
100,000	‡Vienna 4s	2½	2½	2½

†Sells cents per share. ‡Unlisted.

Note—Dec. 13, 100 shares of Mexican Eagle at 35¼ instead of 15¼.

PUBLIC UTILITIES

Sales.		High.	Low.	Bid.	Asked.
480	Cities Service	245	237	243	248
1,215	Cities Service pf	63½	62¾	63½	64
871	Cities Service pf. B.	5⅝	5½	5½	6
2,329	Cities Service bk. shares..	30⅝	29¼	30	30½
$18,600	Cities Service deb. B.	123	118	118	123
39,000	Cities Service deb. C.	89½	87	88	90
23,400	Cities Service deb. D.	86	83	83	85
380	Empire Gas and Fuel pf..	82½	82	82	84

	Bid.	Asked.
Am Gas & Electric	93	95½
Am Gas & Electric pf	34	35½
Am Light & Traction	85	88
Am Light & Trac pf	70	75
Am Power & Light	40	46
Am Power & Light pf	58	62
Am W W & Electric	1½	..
Am W W & Elec 1st pf	36	39
Am W W & E partic	4	6¼
Appalachian Power	1	
Appalachian Power pf	15	24
Carolina Power & Lt	27	32
Colorado Power	10	11
Colorado Power pf	75	80
Columbus Electric pf	53	58
Com Power, Ry & Lt	8	10
Com Power Ry & Lt pf	26	30
Conn Power pf	72	77
Eastern Texas Electric	68	73
Eastern Texas Elec pf	67	..
El Paso Electric	84	87
Electric Bond Sh pf	78½	81
Federal Light & Trac	5	7
Federal Lt & Trac pf	42	49
Galveston-Houston Elec	24	28
Galveston-Hous Elec pf	59	64
Miss River Power	10⅜	12⅜
Miss River Power pf	58	62
Northern States Power	..	45
North States Pow pf	74	80
Northern Texas Elec	70	75
Northern Tex Elec pf	64	68
Pacific Gas & Elec pf	78	80
Puget Sound Pow & Lt	15½	17½
Puget Sd Pow & Lt pf	50	55
Republic Ry & Light	5	6
Republic Ry & Light pf	17	19
Southern Cal Edison	86	88
Southern Cal Edison pf	94	98
Standard Gas & Elec	10½	11½
Standard Gas & Elec pf	30	33
Tampa Electric	106	110
Tenn Ry, Lt & Power	½	1¼
Tenn Ry, Lt & Pow pf	2	2¼
United Light & Rys	16	18½
United Light & Rys pf	48	50
Western Power pf	18	19½
Western Power pf	58½	60

Bonds.

	Bid.	Asked.
Am W W & El col 5s	49½	50½
Appalachian 1st 5s, '41	60	67
Cin Gas & Elec 5s, '56	78	83
Col Gas & El deb 5s,'27	75	80
Col Gas & El 1st 5s,'25	80	83
Conn Power 5s, '83	73	..
Dallas Electric 5s, '22	100	..
East Tex Elec 6s, '42	73	77
Empire Gas & El 6s,'24	82	83
Midwest Utilities 6s,'25	80	84
Miss River Pow 5s, '51	74	75
Nor States Pow 5s, '41	75	77
Nor States Pow 6s, '26	77	82
Seattle Electric 5s, '20	77	79
Stand Gas & E 6s, '35	65	70
Stand Gas & El 7s, '21	94	99
Stand Gas 6s, '26	83	87
Utah Securities	78	80
West States G & E 5s,41	75	80

NEW YORK CITY BONDS

		Yesterday. Bid.	Yesterday. Ask.	Tuesday. Bid.
4½s July,	1967	90	91½	90½
4½s June,	1965	90	91½	90½
4½s Mar.,	1963	90	91½	90½
4½s Nov.,	1957	90	91½	90½
4½s May,	1957	90	91½	90½
4¼s Apr.,	1966	85	86½	85½
4¼s Mar.,	1964	85	86½	85½
4¼s Mar.,	1962	85	86¼	85½
4¼s Sept.,	1960	85	86½	85½
4¼s Mar.,	1960-30	85	86½	85½
4s May,	1959	81	82½	81
4s Nov.,	1958	81	82½	81
4s May,	1957	81	82½	81
4s Nov.,	1956	80½	82½	80½
4s Nov.,	1955	80½	82½	80½
4s Nov.,	1936	85	88	85
3½s May,	1954	73	74½	73
3½s Nov.,	1954	73	74½	73
3½s Nov.,	1955	73	74½	73

The following are quoted on a percentage basis:

		Yesterday. Bid.	Yesterday. Ask.	Tuesday. Bid.
4½s	1924-1932	5.50	5.00	5.50
4½s	1921-1923	5.75	5.00	5.75
4¼s	1921-1923	5.75	5.00	5.75
4¼s	1924-1931	5.50	5.00	5.50
3½s	1931-1939	5.40	5.00	5.40
3½s	1950-1953	..	5.20	5.00
3½s	1924-1930	5.50	5.10	5.50
3½s	1921-1923	6.50	5.50	6.50
3½s	1940-1949	5.25	5.00	5.25
3s	1940-1953	5.30	5.00	5.30
3s	1926-1930	5.50	5.00	5.50
3s	1921-1925	6.25	5.25	6.25

STANDARD OIL STOCKS

	Yesterday. Bid.	Yesterday. Ask.	Tuesday. Bid.
Anglo-Am Oil, Ltd.	15½	16½	17
Atlantic Lobos	20	25	20
Do pf.	60	80	60
Atlantic Refining	850	950	900
Do pf.	102	105	102
Borne-Scrymser	390	410	390
Buckeye Pipe Line	81	83	81
Chesebrough Mfg	170	190	170
Do pf	97	100	97
Continental Oil	104	108	105
Crescent Pipe Line	26	29	27
Cumberland P L	120	130	120
Eureka Pipe Line	80	90	85
Galena Signal Oil	44	47	44
Do pf, new	95	100	95
Do pf, old	95	100	95
Illinois Pipe Line	148	153	150
Imperial Oil, Ltd.	90	95	90
Indiana Pipe Line	83	85	83
Int Pet Co, Ltd.	15	15½	15
National Transit	22	24	23
New York Transit	155	158	155
Northern Pipe Line	90	95	90
Ohio Oil	255	265	270
Penn-Mex Fuel	33	35	35
Prairie Oil & Gas	420	435	425
Prairie Pipe Line	180	185	180
Solar Refining	350	370	350
Southern Pipe L	98	100	98
South Penn Oil	230	240	230
S W Pa Pipe Lines	55	58	55
Stand Oil of Cal	292	297	303
Stand Oil of Ind, $25 par	64	66	65
Stand Oil of Kan	560	600	560
Stand Oil of Ky	400	440	400
Stand Oil of Neb	390	410	390
Stand Oil of N J	570	580	575
Do pf	103	104	103
Stand Oil of N Y	297	305	312
Stand Oil of Ohio	380	400	380
Do pf	102	105	102
Swan & Finch	45	60	45
Union Tank Car	99	102	99
Do pf	93	96	93
Vacuum Oil	265	275	265
Washington Oil	30	35	30

MISCELLANEOUS STOCKS

	Yesterday. Bid.	Yesterday. Ask.	Tuesday. Bid.
Am Brass	157	162	157
Am Chicle	23	26	23
Do pf	62	67	62
Amal Leather	6	20	..
Do pf	30	60	..
Am Light & Trac	86	88	86
Do pf	78	82	78
Atlas Powder	118	124	118
Do pf	74	77	74
Babcock & Wilcox	102	104	102
Borden & Co	81	83	81
Do pf	79	81	79
Childs Co	76	80	76
Do pf	88	90	88
Crocker-Wheeler	90	95	90
Draper Corp	123½	126½	..
Du Pont	145	152	145
Do pf	76	78	76
E W Bliss	250	300	250
Do pf	..	60	..
Hercules	188	195	188
Do 1st pf	91	93	91
Illinois Traction	10	15	10
Do pf	52	57	52
Ingersoll-Rand	155	165	155
Do pf	92	97	92
Merck	..	79	..
Merrimac Chem	76	78	76
New Jersey Zinc	133	136	133
Niles-Bem't-Pond	59	63	60
Do pf	..	90	..
Northern Securities	75	85	75
Royal Bak Powder	100	105	100
Do pf	77	80	78
Scovil Mfg	300	330	300
Singer Mfg	145	150	147
Stand Screw Co	220	240	220
Van Raalte	10	20	15
Do pf	52	57	52½
Valvo Oil 1st cv pf	97	100	97

CONSOLIDATED EXCHANGE

Sales		High.	Low.	Last.
150	Allied Chem.	44¾	44¾	44¾
25	Ajax Rub...	26	24½	24½
175	Allis-Chalm.	27¼	26¾	27¼
50	Am Ag Ch..	54⅜	54	54
70	Am B Sub..	34⅜	33⅝	33¾
280	Am Can	22½	22	22½
1,430	Am C & F..	115½	111½	112¾
140	Am Cot Oil.	15½	15½	15½
80	Am Drug...	7	7	7
160	Am H & L pf	34⅞	34⅞	34⅞
410	Am Int Cp..	32½	30⅞	31¾
250	Am Lin Oil.	44½	41⅞	43¾
390	Am Loco....	76½	74¼	76
1,760	Am Saf Raz	6¾	6¼	6¼
310	Am S & C...	8⅝	7⅞	7⅞
450	Am Sm & R.	34	32⅝	33⅜
40	Am Stl Fdys	28⅛	28⅛	28⅛
275	Am Sugar...	85	83¾	85
280	Am Sum Tob	78¼	75	76½
170	Am T & T..	95⅛	94½	94½
40	Am Tobacco.	106⅜	104⅜	104⅜
1,130	Am Wool ..	59	57½	57½
250	Am Zinc ...	6	6	6
560	Anacon Cop.	31¾	30¼	31⅝
255	Atchison ...	78⅛	76½	78¾
1,050	A,G & W I..	103½	97	100½
5,740	Bald Loco...	83⅝	78½	80⅛
575	Balt & Ohio.	31	30	30½
150	Do pf......	46¾	46¾	46¾
250	Batopilas M	¾	¾	¾
145	Beth Mtors..	2½	2½	2½
835	Beth Stl, B..	51	48⅞	51
590	Bosch Mag..	48½	45¾	46
150	Bklyn R T..	9⅛	9⅜	9⅜
30	Butte & Sup.	8⅛	8⅛	8⅛
185	Butte C & Z.	4¼	2⅞	4
20	Caddo Oil ..	10	10	10
975	Cal Pet	27	23⅜	26⅝
180	Can Pac....	111⅜	109¼	109⅞
290	Cerro dP C.	26	25	25¼
280	Cent Leath..	32¼	31⅛	32¼
300	Chandler M.	64½	60¼	63¼
525	Ches & Ohio	53½	52⅛	53⅛
20	Chi Gt West.	6¾	6¾	6¾
640	C, M & St P	24⅜	23¼	23¼
300	Do pf......	39⅞	38¼	38⅞
90	Chi N W...	63½	60¼	62½
450	C, R I & P..	24½	22¼	23
250	Chile Cop...	8½	8⅜	8⅜
140	Coca-Cola ..	18⅜	18⅜	18⅜
295	Col Grapho.	10	9⅝	9⅝
160	ConIntCalM.	5⅛	5⅛	5⅛
130	Col Fuel & I	23⅜	23	23⅜
185	Con Gas ...	73¼	72⅝	72⅝
170	Con Textile.	17¼	16⅜	16⅜
280	Cont Candy.	4⅞	3¼	4⅞
1,250	Corn Prod..	64¼	61⅝	63⅞
30	Cos & Co...	26	25	25¼
3,390	Crucible Stl.	78½	74¼	78
170	Cuba C Sug.	17⅝	16⅞	17⅛
40	Cub-Am Sug	23¼	23¼	23¼
72	End Johnson	50	49⅜	49⅜
250	Erie	12	11½	12
70	Do 1st pf.	16⅝	16⅝	16⅝
240	Fam Players	45	41½	43½
285	Fisk T & R.	10¼	10	10½
60	Free Texas..	13¼	12¾	13¾
40	Gas, W & W	2⅛	2⅛	2⅛
60	Gen Cigar...	51½	50⅞	51½
110	Gen Elec....	116⅝	116⅝	116⅝
1,100	Gen Motors..	13⅛	12⅝	13
510	Good Rubber	28⅝	26⅞	28⅝
1,060	Gen Asphalt	38⅛	35	36½
180	Gt Nor pf..	72	70⅞	71
150	Gt Nor Ore..	25⅜	25⅛	25⅛
50	Greene-Can..	16⅛	16⅛	16⅛
60	Gulf St Steel	56	56	56
110	Haskell Bar..	52¾	50⅝	52¾
295	Houston Oil.	63	58⅞	60⅜
250	Hupp Mot C.	9¼	9½	9½
440	Inspira Cop..	30	29	29
20	Int Harv....	95⅞	95⅞	95⅞
140	Int Mer Ma.	10⅜	10¼	10¼
150	Do pf......	48¼	46⅜	46⅞
820	Int Nickel..	12	11½	12
750	Int Paper...	42⅞	39	42⅞
370	Interboro ..	4⅜	4⅜	4⅜
370	Do pf......	9⅝	9⅝	9⅝
390	Invincible Oil	20⅜	18⅞	18⅞
795	Island Oil...	4¼	4	4¼
250	Kan City So	16½	15½	16
30	Do pf......	42¼	42	42
160	Kelly-S Tire.	30⅝	27¼	29¾
1,050	Kenne Cop..	15⅜	15	15
180	Key T & R.	6⅞	6⅝	6⅝
190	Lack Steel..	46⅞	45	45
445	Lehigh Val..	51¼	48⅞	50½
970	Loew's, Inc.	15	14⅜	14⅞
5,650	Mex Petrol..	156⅝	150⅝	155¼
274	Midvale Steel	30¼	30	30¼
1,544	Mid Sta Oil.	11½	10¾	11
25	Mullins Body	19½	19½	19½
160	Mo Pacific..	15½	14⅜	15¾
390	Do pf......	34½	34	34¼
50	Mont Ward..	13⅛	13⅛	13⅛
150	Nat Conduit	2½	2½	2½
190	Nat Lead....	65½	64	65½
10	Nev Con Cop.	8⅝	8½	8½
180	N Y Central	68	66⅜	67⅞
260	NY, NH & H	16⅜	15⅝	16½
80	Norf & West	94	93⅛	93⅛
750	North Pac...	75⅛	73⅝	75
1,145	Okla P & R.	3	2⅞	3
60	Otis Steel...	12⅜	12⅛	12⅝
90	Pacific Oil..	37¼	35¼	36
3,700	Pan Amer...	73½	69¾	70
30	Pan Amer B	66⅛	66⅛	66⅛
177	Penn	39⅝	38⅝	39
50	Penn Steel..	6⅝	6⅝	6⅝
1,080	Pierce Ar...	16⅝	15	15⅜
260	Pierce Oil...	9½	9¼	9½
80	Peoples Gas.	29⅝	29¼	29⅝
260	Phila Co....	31⅛	30⅞	31⅛
80	Pullman Co.	100⅜	97⅞	98⅜
170	P Mar R R.	15⅛	14⅞	15
2,108	Pure Oil....	30⅝	29⅝	30⅝
100	P & W R R.	27	26⅝	26⅝
30	Pressed S C.	75¼	73⅞	75¼
80	Punta Al S..	41½	40⅛	40⅛
110	Ry Steel S..	74½	73⅛	73¾
180	Ray Con C...	10⅜	10⅛	10⅛
4,030	Reading	77⅝	74⅞	76½
685	Replogle S C	50	44	46¼
320	Rep I & S...	57½	55¼	57½
880	Royal Dutch	57	55⅜	55⅜
50	Santa C Sug	2⅝	2⅝	2⅝
250	Saxon Mot..	2	2	2
60	St L So Wn	20½	20½	20½
1,080	Sinclair Oil.	21¼	20⅛	20⅛
3,375	So Pacific...	95	91½	93⅝
250	Southern Ry	20	19	20
10	Stewart-W..	25	25	25
460	Stromberg C.	25½	22¾	25½
1,590	Studebaker..	40	38½	39½
140	S L&S F RR	19¼	17⅝	17⅝
60	Sears Roeb..	92¼	87½	92¼
160	Sub Boat....	8⅝	8⅝	8⅝
270	So Pac Rts..	22⅞	19⅝	21⅛
100	Sup Oil.....	12¼	12¼	12¼
30	Seneca Cop..	16	15⅝	16
200	Tenn Copper	6⅞	6⅞	6⅞
362	Texas Co....	41¼	40	41⅜
165	Texas & Pac	15⅞	14⅜	15¼
2,440	Tex Pac C O	29⅝	22	24
1,550	Tob Prod....	48½	45⅞	45⅞
485	Transc Oil..	6¼	5¾	6
175	Union Oil....	20½	20¼	20⅝
690	Union Pac...	113½	110	113½
370	Un Fruit C.	186¾	183	184
1,730	Un Retail S.	49¼	45⅝	46⅝
150	Un Rys In..	8½	8	8
220	Un Food P..	16½	15¼	15¼
480	U S Ind Alc.	61⅞	59	60¼
2,430	U S Rubber.	60¼	55	57
13,430	U S Steel...	77½	76⅝	77⅝
250	Utah Copper	46	44⅜	45½
70	Un Ry In pf	17	15¼	16½
1,370	Vanadium C	31⅜	28⅝	30
535	Vivaudo Inc.	6⅞	6¼	6⅞
60	Va Car Ch..	26¼	25	26¼
950	Wab pf "A"	17⅝	17	17⅝
40	Wilson B C.	37⅛	37⅛	37⅛
85	West Md....	11	9⅝	10
50	West Elec...	40⅜	40	40⅛
380	Willys-Over.	5⅞	5¼	5½
85	Wheel L E.	8⅜	8⅜	8⅜
190	White Mot..	32¼	31¼	31¼
215	Worth Pump	37½	35½	37
195	White Oil...	15	14⅞	14⅞

OUT-OF-TOWN EXCHANGES

BOSTON.

Mining.

Sales.		High.	Low.	Last.
225	Am Zinc	6¼	6⅛	6¼
145	Ahmeek	42¾	41½	41½
200	Alaska	75c	75c	75c
20	Allouez	17	17	17
50	AracadianCon	2	2	2
410	Anaconda ..	31⅜	30½	31⅜
225	Ariz Com'l..	6	5⅞	6
2,165	Bigheart ...	5⅜	5⅛	5⅜
3	Bingham	9	9	9
100	Butte Balak.	3	3	3
415	Calu & Ariz.	41	40¾	41
372	Calu & Hec..	210	206	210
335	Carson	12⅝	12½	12⅝
40	Chino	20	17	17
1,325	Cop Range...	25¾	25¼	25¾
270	Davis-Daly..	5	4⅞	4⅞
1,325	East Butte..	7½	7½	7½
170	Hancock	3	3	3
100	Helvetia	1⅛	1⅛	1⅛
500	Island Crk..	48	48	48
960	Isle Royale..	16	15½	15½
50	Kerr Lake..	2⅝	2⅝	2⅝
100	Lake Copper	1⅜	1⅜	1⅜
5	Mass Con ..	2½	2½	2½
1,350	Mayflow-O C	3⅞	3⅝	3⅞
320	Mohawk	43½	42¾	43
525	NewCornelia	13½	13¼	13¼
275	New Idria ..	70	70	80
95	Nipissing ..	7½	7½	7½
980	North Butte.	9	8½	8⅞
1,275	Old Domin..	15½	15	15¼
50	Osceola	22	22	22
185	Pond Creek..	13¼	13	13¼
285	Quincy	35⅝	34½	35⅝
1,255	Shannon	80	60	60
545	St Mary's Ld	28	27	27⅝
100	Superior Cop	3	3	3
450	Super & Bos.	1⅛	1⅛	1⅛
100	Trinity	95	90	95
400	Tuolumne ..	32⅝	31¼	31¼
330	U S Smelt..	32⅝	31¼	31¼
16	Do pf	40½	40½	40½
500	Utah Apex..	2⅜	2¼	2¼
1,145	Utah Con ..	3¼	3	3¼
135	Utah Copper	45½	45	45½
300	Winona	35	35	35
15	Wolverine ..	9	9	9

Railroads.

Sales.		High.	Low.	Last.
165	Bos & Alb...	122	121	122
200	Bos Elev ...	60½	60⅛	60¼
840	Bos & Me....	19	15½	18
5	Bos & Prov.	125	125	125
200	BosSubEl pf	1½	1½	1½
290	Me Central..	35	34⅝	34⅞
100	Me Cent pf..	56	56	56
440	N Y, N H&H	16⅜	15¾	16⅜
16	Old Colony..	62½	62	62½
660	West End ...	40	37	37½
49	Do pf	49	48	48

Miscellaneous.

Sales.		High.	Low.	Last.
63	Am Agr Ch..	55⅛	54	55¼
122	Do pf	81	80⅛	81
950	Am Oil	2⅛	2⅛	2⅛
60	Amoskeag...	72	72	72
5	Do pf	71	71	71
2,026	Am Pn Serv	1⅜	1⅛	1⅜
75	Do pf	8	7½	8
280	Am Sugar ..	85⅛	83	84⅝
71	Do pf	99	98	98
1,495	Am Tel	95⅝	95	95
210	Am Woolen.	58⅛	58	58⅛
82	Do pf	90	88½	89⅛
200	Anglo-Am ..	15	15	15
10	Atl Gulf ...	100	100	100
30	Art Metals..	13	13	13
100	Atlas Tack..	17	17	17
100	Beacon Choc	4⅛	4⅛	4⅛
4,400	Bos-Mex Pet	70	65	65
1,675	Century	70	50	55
100	E Bos Land.	4	3½	4
570	Eastern Mfg	22	21	22
50	Eastern SS..	16	16	16
5	Do pf	72	72	72
60	Edison	152½	151¼	152½
1,585	Elder	16	15½	16
74	Gen Elec.....	117⅝	116⅝	117¼
2,340	Gray	9⅝	9	9⅝
40	Greenfield ..	35	34	35
500	Hendee	14⅛	14	14⅛
135	Int Cot Mills	45	45	45
20	Do pf	81	81	81
135	Int'l Cement	21	20½	20½
700	Int'l Prod ..	6⅞	6½	6¾
10	Int'lButnhole	4	4	4
150	Island Oil ..	4⅛	4	4
23	J T Connor..	12⅜	12¼	12⅜
410	Libby	11¼	11	11¼
65	Loews	12	11	11
165	Mass Gas ...	79½	78¾	79½
126	Do pf	59¼	59	59¼
85	McElw 1st pf	90	90	90
420	Mexican Inv.	18½	17	17
1,220	Nat Leather	7⅞	7⅛	7⅞
280	New Eng Tel	97	95½	95½
600	Orpheum	24½	24	24½
50	Pac Mills ..	148⅛	148	148⅛
90	Punta Sugar	41	40	41
250	Pullman	99⅝	97½	99⅝
140	Reece Fold'g	3⅛	2⅞	2⅞
465	Simms Mag..	5¼	5	5
1,190	South Phos..	15¼	13	15¼
100	Stewart	27½	27	27½
603	Swift	99	98	98⅛
389	Do Int'l ..	25	24¼	24½
10	Torrington..	52	52	52
90	Un Drug	93⅝	92	92
190	Un Twist ...	21½	21½	21½
95	Un Fruit	187	185	185
5,975	Un Shoe	33⅜	33	33¼
1,790	Ventura	16⅝	16¼	16⅝
850	Waldorf	17	16½	17
105	Waltham ...	15	14⅜	14⅜
150	Walworth ..	14½	14⅜	14½

Bonds.

Sales.		High.	Low.	Last.
$3,000	A. G&W I 5s	69	69	69
1,000	C J & S 5s..	77½	77½	77½
$1,000	Carson 7s ..	90	90	90
2,000	Miss R P 5s	74	74	74
10,000	N Eng Tel 5s	80	80	80
11,000	Swift 5s	80	79¾	79¾
18,000	West Tel 5s.	77½	76⅝	76⅝

CHICAGO.

Stocks.

Sales.		High.	Low.	Last.
625	Armour Lea.	12¼	12⅛	12⅜
50	Do pf.....	87½	87	87
2,300	Armour Pf..	82⅜	79⅜	81½
25	Booth Fish..	3¼	3¼	3¼
125	Do pf.....	25	25	25
1,800	Case Plow..	6⅛	5	5½
200	Do pf.....	50¼	50	50¼
1,200	Ch C C R pf	4⅝	4	4½
50	Ch El Ry pf	3¼	3¼	3¼
25	Chi Pneu T.	60	60	60
1,504	Ch Ry Ser 1	10	10	10
390	Do Ser 2..	2½	2	2
10	Chi T & T..	200	200	200
450	Cudahy	55	54⅛	54⅜
2,900	Com Edison.	102	101	101⅞
575	Cont Mot....	5⅝	5⅝	5⅝
50	Diamond M.	95⅜	95⅜	95⅜
100	Godchaux ..	20⅝	20⅝	20⅝
206	Gt L D & D	57	57	57
2,800	Hupp	9¾	9½	9½
100	K C Rys pf.	2	2	2
4,500	L, McN & L	11	10⅜	11
55	Lindsay Lt..	4⅞	4⅞	4⅞
2,700	Montg Ward	13¼	12⅜	13
70	Midwest Util	15	15	15
600	Do pf.....	22⅞	22⅜	22⅞
950	Mitchell	4⅛	4	4
9,800	Nat Leather	7⅞	7⅛	7⅝
150	Orpheum ...	24½	24	24½
200	Piggly Wig..	11	10⅜	11
350	Pub Ser pf..	82	81	81½
75	Peoples Gas.	29½	29½	29½
100	Quaker O....	149	149	149
190	Do pf.....	81⅜	81	81⅜
525	Reo Motors.	17½	17	17½
2,800	Sears Roe...	90½	87¼	90½
800	Shaw	52½	51¼	52
3,900	Stewart Wa.	25¼	24½	25
1,900	Swift Intl...	24⅝	24⅛	24¼
3,800	Swift & Co..	99	98	98⅞
2,055	Thompson....	23	23	23
8,400	Un Carbide.	46¼	45	45
1,300	Un Iron.....	10½	10	10½
370	Wahl	36½	36	36
700	West Knit...	9	8¾	8¾
50	Wrigley	70	70	70

Bonds.

Sales.		High.	Low.	Last.
$5,000	Comw Edison 1st 5s	78	78	78
2,000	Ogden Gas 5s	63	63	63
5,000	Swift 1st 5s	80	80	80

DETROIT.

Stocks.

Sales.		High.	Low.	Last.
900	Char Iron...	2	2	2
600	Do pf.....	3½	3½	3½
1,700	Cont Motor..	5⅞	5⅜	5¾
20	Det Edison..	94½	94½	94½
200	Ford of Can.	219	218	219
1,400	Lincoln Mot	17⅞	17¼	17⅞
2,000	Mich Sugar.	7½	7⅜	7⅜
400	Noble Oil...	1.07	1.07	1.07
2,275	Packard Mot	9⅞	9⅝	9⅝
325	Do pf......	71	70½	70¾
145	Paige	15⅜	15⅜	15⅜
2,050	Reo Motors.	17⅝	17	17⅝
400	Timken	26½	26	26

PHILADELPHIA.

Stocks.

Sales.		High.	Low.	Last.
100	Am Stores..	43⅞	43¾	43¾
81	Am Gas.....	29	29	29
90	Am Rys pf..	17⅝	15	17
32	Buf & Sus pf	43	43	43
40	Brill	45	45	45
244	Camb Iron...	36	36	36
26	Con Tract...	35	34⅞	35
4,224	Elec Stor B.	82	78½	81¼
300	Gen Asphalt.	36⅝	36⅜	36⅝
128	Ins Co N A.	28	27⅞	27⅞
535	Key Tel.....	8¼	8	8
8	Do pf......	29⅞	29⅞	29⅞
760	Lake Super.	7⅝	7⅛	7½
100	Lehigh Nav.	65	65	65
16	North Cent..	65	65	65
156	Penna Salt..	65	64½	64½
20	Ph Ins Wire	51½	51½	51½
740	Phila Elec...	21¼	21	21
352	Do pf......	26½	26	26
650	Phila R T...	14	13⅝	14
125	Phila Trac..	51¼	51⅛	51¼
1,215	Ton Belmont	1½	1⅛	1½
635	Ton Mining.	1⅛	1⅛	1⅛
1,015	Union Trac..	29	28½	28½
8,753	Un Gas Imp.	26⅝	26¼	26¼
70	War'k I & S	7½	7⅝	7⅝

Bonds.

Sales.		High.	Low.	Last.
$10,000	A G & E 5s	69⅞	69⅞	69⅞
6,000	El & Peo 4s	52¼	52	52
$2,000	Peo Pass 4s.	55	55	55
21,000	P El 1st 5s	80	79¾	79¾

PITTSBURGH.

Stocks.

Sales.		High.	Low.	Last.
20	Am W G M.	104	104	104
1,275	Arkan Gas..	7¼	6⅞	7¼
50	Barnsdall, A	35	35	35
200	Do B.......	35	35	35
1,100	Carbo-Hydro.	1	⅝	⅝
5,300	Guffey-Gill...	26	25½	25¾
80	Harb Walk..	100½	100½	100½
400	Ind Brew pf.	3	3	3
6,100	Kay Co Gas.	1⅛	1⅛	1⅛
115	Lone Star G	24	23¾	23¾
440	Mfrs L & H.	50⅜	50¼	50¼
4,195	Marland Ref	2⅜	2¼	2⅜
100	Midvale Steel	30	30	30
200	Nat Firepfg.	5⅜	5⅜	5⅜
100	Do pf......	12	11¾	11¾
135	Ohio Fu Oil.	18	17½	17½
120	Ohio Fu Sup	46½	46	46½
760	Okla Gas....	28⅛	27¾	27¾
1,010	Penna R R..	39	38½	39
300	Pitts Brew...	1⅞	1½	1½
627	Do pf......	5	4¾	4¾
100	Pitts Coal...	55½	55½	55½
3,000	Pitts Jerome	3	3	3
300	Pitts O & G.	11¼	11¼	11¼
85	Pitts Pl Gl.	115	113¾	115
10,000	San Toy.....	3	3	3
140	U S Steel...	77	76¾	76¾
16	West Air B	91¾	91¾	91¾
60	Westing El..	40¼	40¼	40¼

Bonds.

Sales.		High.	Low.	Last.
$1,000	Westinghouse Elec 7s	94⅝	94⅝	94⅝

SUGAR STOCKS

	Yesterday. Bid.	Yesterday. Ask.	Tuesday. Bid.
Caracas Sugar	40	45	40
Central Aguirre	47	50	49
Central Sugar	8	13	8
Do pf	35	45	35
Fajardo	80	90	80
Federal Sugar	97	103	98
Do pf	97	103	98
Godchaux pf	[illegible]	[illegible]	[illegible]
Great Western	220	260	220
Do pf	105	110	105
Holly	29	32	29
Do pf	80	90	80
Nat Sugar Ref	110	120	115
Santa Cecilia	40	50	40
Savannah	10	30	10
Do pf	45	55	45

MISCELLANEOUS MARKETS.

Following is the range of prices in the important miscellaneous commodities in New York:

COTTONSEED OIL.

The cottonseed oil market closed 12@37 points net lower.

	High.	Low.	Close.	Closing Bid.
Spot	..	..	..	8.25
January	8.46	8.35	8.37	8.36
February	No sales			8.40
March	8.90	8.81	8.86	8.86
April	No sales			8.88
May	9.18	9.07	9.13	9.12
June	No sales			9.15
July	9.35	9.33	9.35	9.33

Total sales, 14,500.

COFFEE.

The coffee market closed 9@24 points under yesterday's prices.

	High.	Low.	Close.	Prev. Close.	Last Year.
March	6.40	6.34	6.36	6.45	15.15
May	6.77	6.73	6.75	6.87	15.85
July	7.10	7.05	7.05	7.16	15.53
September	7.34	7.30	7.30	7.41	15.35

SUGAR.

The raw sugar market was irregular.

	High.	Low.	Close.	Prev. Close.
January	4.55	4.55	4.55	..
March	4.82	4.75	4.80	4.61
May	4.95	4.85	4.95	4.70
July	5.05	5.05	5.05	4.95
February	4.65	4.65	4.65	..

FINANCIAL NOTICES.

THE PLATT IRON WORKS COMPANY.

To the Holders of First Mortgage Six Per Cent. Sinking Fund Twenty-Year Gold Bonds issued and outstanding under the Mortgage of The Platt Iron Works Company to Central Trust Company of New York as Trustee, dated August 1, 1912.

Notice is hereby given that The Platt Iron Works Company has called for redemption on February 1, 1921, all of the bonds issued and outstanding under the above mortgage at 105 per centum of the face amount of said bonds and accrued interest; that on said first day of February, 1921, there will become due and payable upon each of said bonds the principal thereof with five per cent. premium thereon, and that no further interest will accrue or be payable upon any of said bonds after said first day of February, 1921.

Holders of said bonds are hereby required to present the same for redemption on said first day of February, 1921, at the office of Central Union Trust Company of New York, No. 80 Broadway, N. Y. City. All bonds so presented must be in negotiable form accompanied by the coupon due August 1, 1921, and all subsequent coupons.

Holders of said bonds may obtain payment of the same at any time prior to said first day of February, 1921, at 105 per centum of the face amount thereof, together with the interest accrued thereon to the time of such payment, upon the presentation and surrender at said office of said Trust Company of the bonds held by them respectively in negotiable form accompanied by all unmatured coupons.

Dated, New York, December 2, 1920.
THE PLATT IRON WORKS COMPANY,
By J. F. HARTLIEB, Vice President.

FINANCIAL NOTICE

To the Holders of Dominican Republic 5% Bonds, Issue of 1918, Due 1938.

In accordance with Executive Order 272 sealed proposals will be received by the Secretaria de Estado de Hacienda y Comercio until 10 o'clock A. M. of February 1, March 1 and April 1, 1921, for the purchase for retirement of bonds of the Dominican Republic dated January 1, 1918, due 1938, without regard to series, to an amount estimated at THREE HUNDRED AND TWENTY THOUSAND DOLLARS ($320,000) on each of the above dates, a total for all three dates of $960,000. All proposals shall be submitted in triplicate and shall specify the number of the bonds offered, the series, the par value, and the price at which offered and shall be signed by an official duly authorized to act for the bidders. Upon the outside of the sealed envelopes containing proposals shall appear the words "Proposals opening of ....(fill in date). Said proposals will be opened in public in the office of the undersigned on February 1, March 1 and April 1, 1921, unless such dates fall upon a Sunday or legal holiday, in which case the bids will be opened on the following day.

Arthur H. Mayo.
Lieutenant Commander (SC), U. S. N., Officer Administering the Affairs of the Secretaria de Estado de Hacienda y Comercio for the Military Government.

WESTERN STATES GAS AND ELECTRIC COMPANY FIRST AND REFUNDING MORTGAGE 5 PER CENT GOLD BONDS, DUE JUNE 1ST, 1941.

Pursuant to terms of mortgage, dated June 1, 1911, the undersigned invites tenders of above bonds for sale and delivery as of **January 19, 1921,** at a price not exceeding par, accrued interest and five per cent premium, to the extent of $114,596.75, the sum now available in the Sinking Fund.

Sealed tenders **stating numbers of bonds offered,** addressed to GIRARD TRUST COMPANY, Trustee, Sinking Fund, Western States Gas and Electric Company First and Refunding Mortgage 5 Per Cent Gold Bonds, will be received until **3 P. M., January 6, 1921.**

GIRARD TRUST COMPANY, Trustee.
GEORGE H. STUART 3d, Treasurer.
Philadelphia, Pa., December 1, 1920.

REMINGTON TYPEWRITER CO.

To Stockholders:

Holders of Voting Trust Certificates:

The Voting Trust Agreement between Stockholders of this Company and Voting Trustees will expire December 31, 1920. Application is being made to the New York Stock Exchange to list all classes of this Company's stock. New forms of stock certificates are being prepared. On and after December 31, 1920, holders of voting trust certificates may surrender such certificates duly endorsed for transfer and obtain stock certificates of equivalent kind and amount and stockholders may exchange old certificates for new certificates (without change of name or amount) at the Columbia Trust Company, 60 Broadway, New York, N. Y.

REMINGTON TYPEWRITER COMPANY,
By George K. Gilluly,
Secretary and Agent for Voting Trustees.

MEETINGS AND ELECTIONS.

NOTICE OF ANNUAL MEETING THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK.

The annual meeting of the stockholders of this Bank for the election of Directors, to consider amending the Articles of Association so as to increase the authorized number of Directors, and to act upon any other matters which may be brought before the meeting, will be held at the banking house, No. 57 Broadway, on Tuesday, January 11th, 1921, between the hours of 12 M. and 1 P. M.

WILLIAM P. HOLLY, Cashier.

THE CONTINENTAL BANK OF NEW YORK.

New York, December 23rd, 1920.

The annual meeting of Stockholders of this Bank, for the election of Directors, etc., will be held at the banking room, No. 23 Broad Street, on Tuesday, the 11th day of January, 1921, between the hours of 12 M. and 1 P. M.

F. H. HORNBY, Cashier.

THE NORTH AMERICAN BANK.

Notice is hereby given that the annual meeting of the shareholders of this Bank for the election of Directors for the ensuing year will be held at the Banking House, No. 54 Canal Street, on Tuesday, January 11th, 1921, between the hours of 1 and 2 P. M.

S. A. GLUSHANOK, Cashier.

The Annual Meeting of the Stockholders of the Westchester Racing Association will be held at 43 Exchange Place, New York, on Thursday, January 6, 1921, at 3 P. M.

JOHN J. COAKLEY, Secretary.

DISSOLUTION NOTICES.

STATE OF NEW YORK, OFFICE OF THE Secretary of State, ss.:

This Certificate issued in duplicate, hereby certifies that William Casey, Inc., a domestic stock corporation, has filed in this office on this 11th day of December, 1920, papers for the voluntary dissolution of such corporation under section 221 of the General Corporation Law, and that it appears therefrom that such corporation has complied with said section in order to be dissolved.

Witness my hand and the seal of office of the Secretary of State, at the City of Albany, this eleventh day of December, one thousand nine hundred and twenty.

C. W. TAFT,
Second Deputy Secretary of State.

NOTICE is hereby given that the firm of Milchin & Clarkson of 111 West 17th St., at this date dissolved partnership and that Harry E. Milchin will continue the business of the above firm under the name of H. E. Milchin at 111 West 17th St. Signed,

HARRY E. MILCHIN.

PROPOSALS.

OFFICE OF THE COMMISSIONERS, Washington, D. C., December 20th, 1920.

Sealed proposals will be received at this office, Room 509, District Building, until 2 o'clock P. M., December 29, 1920, for furnishing and delivering at the site of the Woodridge-Langdon School, Monroe Street, between 18th and 20th Streets, N. E., or on B. & O. R. R. sidings Eckington, Langdon, Woodridge, D. C., Red Building, Brick.—Specifications and forms of proposal may be had upon application to the Purchasing Officer, D. C., Room 320, District Building. J. Thilman Hendrick, Charles W. Kutz, Mabel T. Boardman, Commissioners, D. C.

Proposals for Lease of Wharves and Terminal Facilities, Army Supply Base, Boston, Mass.—Office Depot Quartermaster, Boston, Mass. Sealed proposals will be received here until 11 A. M., Jan. 7, 1921, and then opened for lease of terminal facilities at Army Supply Base, Boston. Bids may be submitted proposing a flat sum for monthly rental, or operation of terminal on percentage basis. Further information will be fur-

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MEETINGS AND ELECTIONS.

NOTICE TO STOCKHOLDERS.

New York, November 24, 1920.

To the Stockholders of Garland Steamship Corporation, a Delaware Corporation:

You are hereby notified that resolutions were adopted at a meeting of the Board of Directors of this corporation, held November 24th, 1920, declaring it advisable in the judgment of the Board and most for the benefit of this corporation that it should be dissolved and calling a special meeting of the stockholders of this corporation, to be held at its office, No. 511 Fifth Avenue, New York City, on Wednesday, December 29th, 1920, at eleven o'clock in the forenoon, for the purpose of taking action upon these resolutions, of dissolving this corporation, of passing such resolutions as the Stockholders' Meeting may desire upon and with reference to such dissolution and the liquidation of the affairs and the disposition of the assets of this corporation, as well as upon and with reference to the acts, transactions and resolutions of the officers and Directors of the corporation, and for the transaction of any other business whatever that may be brought to the attention of said meeting.

The transfer books of this corporation will be closed from and after the close of business on Wednesday, November 24th, 1920, until the further order of the Board.

J. P. WATSON, Secretary.

CERRO DE PASCO COPPER CORPORATION.

NOTICE OF SPECIAL MEETING OF STOCKHOLDERS, DECEMBER 30TH, 1920.

Pursuant to a call of the Board of Directors, a special meeting of the stockholders of Cerro de Pasco Copper Corporation will be held at the Office of the Company, No. 15 Broad Street, New York City, on Thursday, December 30th, 1920, at 10:30 o'clock A. M., for the purposes of authorizing and consenting to an issue of bonds for an aggregate principal amount of Eight Million Dollars ($8,000,000), to be known and designated as its "Ten Year Convertible Sinking Fund 8% Gold Bonds," and of authorizing and consenting to the adoption of a resolution by the Directors, under such regulations as they may adopt, conferring on the holder of any of the said bonds the right to convert, the principal thereof, within such period as may be fixed by the resolution of the Directors covering the right of conversion, into shares of the fully paid and non-assessable capital stock of the Corporation without nominal or par value, said shares, for the purposes of such conversion, to be taken at a valuation of Thirty-three and One-third Dollars ($33 1/3) per share, and of transacting such other or further business as may be incidental to the foregoing, or as may properly come before the meeting.

H. ESK. MOLLER, Secretary.

THE ANNUAL MEETING OF THE STOCKholders of the Keyless Auto Clock Company, Inc., will be held at the office of the Company, 246 West 59th Street, New York City, on Monday, December 27, 1920, at eleven o'clock in the morning, for the following purposes, viz.:

First—To elect Directors and all necessary officers.

Second—To see if the Stockholders will amend Article No. 1 of the By-Laws of the Corporation by striking out the word "Three" and inserting the word "Five," and by striking out the word "Five" and inserting the word "Seven," so that Article No. 1 shall read as follows:

"The stock, property and business of this Corporation shall be under the care, management and control of a Board of Directors, consisting of not less than five or more than seven, who shall be annually chosen by the stockholders from their number at their annual meeting. The executive officers shall be President, Vice President, Secretary, Asst. Secretary, Treasurer, Assist. Treasurer."

Third—To transact any other business which may properly come before the Meeting.

FREDERICK PHINNEY, Secretary.

To the Stockholders of Kimball, Geery & Guthrie, Inc.

NOTICE IS HEREBY GIVEN that a special meeting of the stockholders of Kimball, Geery & Guthrie, Inc., will be held at the office of the company at 123 William Street in the County of New York and State of New York on the 7th day of January, 1921, at 5:30 o'clock in the afternoon of that day, for the purpose of voting on the proposition of said corporation's assuming the proposed name of Geery & Guthrie, Inc., in the place and stead of Kimball, Geery & Guthrie, Inc., and for the purpose of transacting any other lawful business of said corporation at that time and place.

Dated, Brooklyn, N. Y., Dec. 21, 1920.

JOHN T. GEERY,
President of Kimball, Geery & Guthrie, Inc.
JAMES M. FAWCETT,
Secretary of Kimball, Geery & Guthrie, Inc.

TO THE STOCKHOLDERS OF JOHN G. HILLIARD, INC.

YOU WILL PLEASE TAKE NOTICE that the annual meeting of stockholders of JOHN G. HILLIARD, INC., will be held at No. 55 John Street, Borough of Manhattan, New York City, on the 3d day of January, 1921, at 10:00 o'clock in the forenoon for the purpose of electing directors thereof for the ensuing year and for the transaction of such other business as may be brought before the meeting.

Dated, New York City, December 18th, 1920.

WILLIAM G. MINNER, Secretary.

NATIONAL BANK OF COMMERCE IN NEW YORK

New York, December 9, 1920.

Notice is hereby given that the annual meeting of the shareholders of the National Bank of Commerce in New York for the election of directors to serve during the ensuing year will be held at its banking house, 31 Nassau Street, New York City, on Tuesday, January 11, 1921, at 12 o'clock noon. The polls will be open from 12 o'clock to 1 P. M.

H. C. STEVENS,
Second Vice President.

UNITED STATES TRUST COMPANY OF NEW YORK.

45 Wall Street, December 21, 1920.

AN ELECTION for Trustees to supply the places of those whose terms of office expire, and for Inspectors of the next election ensuing thereafter, will be held at the office of the Company on the Fourth day of January next (the first Tuesday), between the hours of 12 M. and 1 P. M.

WILFRED J. WORCESTER, Secretary.

DIVIDENDS.

THERMOS DIVIDEND.

The board of directors of The American Thermos Bottle Co. has this day declared the regular quarterly dividend of $2.00 per share on the outstanding capital stock of the company, payable December 28th, 1920, to stockholders of record at the close of business December 23d, 1920. Transfer books will not be closed.

P. F. MURPHY, Treasurer.

New York, Dec. 21st, 1920.

THE IMPORTERS & TRADERS NATIONAL BANK OF NEW YORK.

New York, Dec. 21, 1920.

A dividend of Twelve Per Cent. has to-day been declared by this bank, payable on the 3d day of January next, to stockholders **of record at the close of business December 21st, 1920.**

DIVIDENDS.

At a meeting of the Directors of this company held in London to-day, it was decided to recommend to the shareholders at the Annual Meeting fixed to be held on December 30, 1920, payment on January 10, 1921, of a final dividend of 9 per cent., free of British Income Tax, upon the issued Ordinary Shares.

Net profits for year after deducting all charges and expenses for management, etc., and providing for income tax and corporation profits tax and adjusting the liability in respect of excess profits tax for the year, is £4,879,177.3.3 as against £3,776,507.13.0 for previous year. After paying final dividend of 9 per cent., carry forward will be £1,636,462.18.6.

Directors have also decided to pay on January 10, 1921, with final dividend for past year, an interim dividend of 4 per cent. for year 1920-1921 on issued Ordinary Shares of the company free of British income tax.

BRITISH-AMERICAN TOBACCO COMPANY, LIMITED.
December 20, 1920.

278th Consecutive Dividend

The Bank of New York

National Banking Association

A quarterly dividend of FIVE per cent. (5%) and an extra dividend of THREE per cent. (3%) have been declared by the Board of Directors, payable on and after January 3rd, 1921, to stockholders of record of December 27, 1920.

FRED'K C. METZ, Jr., Cashier.

December 21, 1920.

December 16, 1920.

The Board of Directors of the ELMIRA WATER, LIGHT AND RAILROAD COMPANY, Elmira, N. Y.,

has declared a dividend of one and three-quarters per cent. (1¾%) on the Seven Per Centum Cumulative First Preferred Stock of this Company, and a dividend of one and one-quarter per cent. (1¼%) on the Five Per Centum Cumulative Second Preferred Stock of this Company, payable December 31, 1920, to stockholders of record December 16, 1920.

H. B. CLEVELAND, Treasurer.

OTIS ELEVATOR COMPANY

26th St. and 11th Ave., N. Y. C.,

Dec. 21, 1920.

A regular quarterly dividend of $1.50 per share on the Preferred Stock and $2.00 per share on the Common Stock; also an EXTRA dividend of $2.00 per share on the Common Stock, will be paid January 15, 1921, to Stockholders of record at the close of business on December 31, 1920. Checks will be mailed.

R. H. PEPPER, Treasurer.

DWIGHT P. ROBINSON & COMPANY, INCORPORATED.

125 East 46th Street, New York.

The Directors have declared a dividend of one and three-quarters per cent. (1¾%) upon the **First Preferred stock** of this Company for the three months ending December 31, 1920, payable January 1, 1921, to stockholders of record at the close of business December 28, 1920.

A. K. WOOD, Treasurer.

DWIGHT P. ROBINSON & COMPANY, INCORPORATED.

125 East 46th Street, New York.

The Directors have declared a dividend of one and one-half per cent. (1½%) upon the **Second Preferred stock** of this Company, payable January 1, 1921, to stockholders of record at the close of business December 28, 1920.

A. K. WOOD, Treasurer.

American Telephone & Telegraph Co.

A dividend of Two Dollars per share will be paid on Saturday, January 15, 1921, to stockholders of record at the close of business on Monday, December 20, 1920.

G. D. MILNE, Treasurer.

THE PEOPLES TRUST COMPANY, Brooklyn, N. Y.

December 15th, 1920.

The Board of Directors has this day declared a quarterly dividend of FOUR PER CENT upon the capital stock of the company, payable on December 31st, 1920, to stockholders of record at the close of business on December 30th, 1920.

WILLIAM A. FISCHER, Secretary.

REGAL SHOE COMPANY.

Boston, December 21, 1920.

PREFERRED STOCK DIVIDEND NO. 104.

The Board of Directors have this day declared the 104th consecutive quarterly dividend of one and three-quarters per cent. (1¾%) on the Preferred Stock of this Company, payable January 3, 1921, to stockholders of record at the close of business December 21, 1920.

L. A. MOOAR, Treasurer.

At a meeting of the Board of Directors of the Virginia Iron, Coal & Coke Company, held December 16, 1920, a Dividend of 3% was declared payable January 24th, 1921, to Stockholders of record at the close of business 27th December, 1920. The transfer books will not be closed.

JAMES McNEIL, Asst. Treasurer.

THE HANOVER NATIONAL BANK of the City of New York.

New York, December 17th, 1920.

The Board of Directors have this day declared a dividend of EIGHT PER CENT., payable on and after January 3rd, 1921. The transfer books will remain closed from December 18th, 1920, until that date.

WM. E. CABLE, Jr., Cashier.

CENTRAL AGUIRRE SUGAR CO., Central Aguirre, Porto Rico.

A dividend of $2 per share has been declared upon the Common Stock of the Central Aguirre Sugar Company, payable January 3, 1921, to stockholders of record at the close of business December 23, 1920.

CHARLES G. BANCROFT, Treasurer.

December 21, 1920.

UNIVERSAL LEAF TOBACCO CO., INC.

The regular quarterly dividend of 2% on the Preferred Stock of Universal Leaf Tobacco Company, Inc., has been declared payable January 3, 1921, to Preferred Stockholders of record at the close of business December 22, 1920.

D. C. PHILLIPS.

DIVIDENDS.

International Petroleum Company, Limited

Notice of Dividend No. 1

NOTICE is hereby given that a dividend of 25 cents United States Currency per share has been declared by the Directors of the International Petroleum Company, Limited, and that the same will be payable on or after the 3rd day of January, 1921, in respect of the shares specified in any Bearer Share Warrants of the Company upon presentation and delivery of coupons No. 1 attached to the said Bearer Share Warrants at the following Banks:—

The Royal Bank of Canada,
60 Church Street, Toronto, Canada.

The Farmers' Loan & Trust Co.,
16-22 William Street, New York, N. Y.

The Farmers' Loan & Trust Co., Limited,
26 Old Broad Street, London, England

OR

The Offices of the International Petroleum Co., Ltd.,
56 Church Street, Toronto, Canada.

The payment to shareholders of record whose shares are fully paid up at the close of business on the 31st day of December, 1920, and whose shares are represented by Registered Certificates will be made by cheque, mailed from the offices of the Company on the 31st day of December, 1920.

By Order of the Board,
J. R. CLARKE,
Secretary.

56 Church Street,
Toronto, Canada.
1st December, 1920.

235th Dividend

CHARTERED 1799

BANK OF THE MANHATTAN COMPANY

New York, Dec. 16, 1920

The President and Directors of the Manhattan Company have this day declared a quarterly dividend of SIX PER CENT. on the Capital stock of this Company, payable on and after Jan. 3rd, 1921, to stockholders of record at the close of business Dec. 23rd, 1920.

The transfer books will not close.

OWEN E. PAYNTER, Cashier

DIVIDEND NOTICE.

OFFICE OF PENICK & FORD, LTD., Incorporated,

New Orleans, La.

The Directors of Penick & Ford, Ltd., Incorporated, have declared quarterly dividend No. 4 of one and three-quarters per cent. upon the Preferred Stock of the Company, payable January 1, 1921, to stockholders of record December 20, 1920. Transfer books will close December 20, 1920, at 2 P. M., and reopen January 1, 1921, at 10 A. M.

Checks will be mailed.

EMILE BIENVENU, Secretary.

WESTINGHOUSE ELECTRIC & MANUFACTURING COMPANY.

A Quarterly Dividend of 2% ($1.00 per share) on the PREFERRED Stock of this Company will be paid January 15, 1921.

A Dividend of 2% ($1.00 per share) on the COMMON Stock of this Company for the quarter ending December 31, 1920, will be paid January 31, 1921.

Both dividends are payable to Stockholders of record as of December 31, 1920.

H. F. BAETZ, Treasurer.

New York, December 23, 1920.

Office of
LOCKWOOD, GREENE & CO., MANAGERS, Boston, Mass.

The quarterly dividend of 2% No. 44 upon the outstanding capital stock of the Lawton Mills Corporation has been declared payable December 31, 1920, at the Office of the Transfer Agents, The Old Colony Trust Company, Boston, Massachusetts, to stockholders of record at close of business, December 24, 1920.

THE LAWTON MILLS CORPORATION,
S. HAROLD GREENE, Treasurer.

December 20, 1920.

SUPERIOR STEEL CORPORATION

At the regular meeting of the Directors of the Superior Steel Corporation a quarterly dividend of 2% was declared on the First Preferred Stock, payable February 15, 1921, to stockholders of record February 1, 1921.

H. D. SARGE, Secretary.

Transatlantic Coal Co.

Regular monthly dividend of 1% for month of January, 1921, due and payable to stockholders of record up to and including December 31, 1920.

N. V. SUESS, Trustee.
606 F St. N. W., Washington, D. C.

THE BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday ....7¾@8% for the best names
Tuesday ....7¾@8% for the best names
The quotations are for six months' paper.

⁂

Raw Fur Men Will Benefit.

The ending of the strike of the fur workers, after about seven months' "war" with their employers, caused a general brightening of the outlook for the raw fur trade here yesterday. Although it is understood that most of the manufacturers will not be in a position to cut up skins in any quantity for several weeks yet, this being the tag end of the manufacturing season, there was an undercurrent of price strength visible among the pelt sellers for the first time in nearly a year. Everything, it was said, favors a good business in 1921. No marked increases in prices are looked for, but at the same time no further recessions in fur values are expected. When things get going again, they will be on a more nearly normal basis than has been the case for a very long while. This in itself is said to presage good business.

⁂

Little Doing in Gray Goods.

Very little trading was done in the local gray goods market yesterday. In the print cloths, December-January shipments of 39-inch 68-72s and 38½-inch 64-60s were sold at 9¼ and 8 cents, respectively. Buyers of sheetings were inactive throughout the day. About all that was done in the so-called clothing styles was the selling of additional nearby lots of 39-inch 64-104, 4.20-yard sateens at 13½ cents.

⁂

Not All Goods Are Declining.

The American representatives of one of the largest manufacturers of sport coats in Scotland have just received a letter from the latter which shows that some kinds of wearing apparel have not come down in price. In part, the letter says: "We regret to say that at the moment we cannot make any reduction in the prices you already have for these goods. There has certainly been a drop in prices of wools in this country but this does not effect the special qualities that our goods are made from. As a matter of fact, the alpaca and cashmere yarns for 'T—' and 'R—' are at present (quoted) at a higher rate, and we cannot hold out any hope of an immediate reduction in price."

⁂

Recasting Credit Reports.

The impression in credit circles is that the suggestion made at the recent cancellation conference of textile interests of putting notices of unjust claims and cancellations on mercantile agency reports should help materially in stamping out such practices. A further suggestion made yesterday was that, in addition to noting such practices on the part of the customer, information should also be given concerning unjustified discounts taken. With cancellations, claims, returns and discounts made note of in the credit reports, it is felt that the entire range of trade evils will be covered.

⁂

Reports on Holiday Buying.

There is something of mystery about the reports of holiday business in the retail stores, which seem to make accurate estimates impossible. In a well-informed quarter yesterday it was stated that up to the 15th of the month quite a satisfactory trade was done, but that some decline has been experienced during the present closing days of Christmas buying. To do as well as last year at reduced prices a greater volume of sales must be obtained, it is pointed out, and last year new records were established. On these grounds, observers are discounting reports of previous records being eclipsed.

⁂

No Suitings Auction.

From a source close to the operations of the leading factor in the woolen market it was learned that no auction of surplus suitings is contemplated, but that what remains of this will be put in stock and sold with new goods opened up for the coming heavyweight season. It is reported in the market that a Chicago clothing house was a large purchaser of these goods, which will be made up into garments to be sold at a very close margin and at very low prices. Confirmation of this deal or the plans for the disposal of the surplus goods are awaited with interest by the trade, which would like to see these materials out of the way.

⁂

Reduced Production Danger.

In wholesale circles it is felt that several "holes" or shortages are growing up in dry goods and ready-to-wear stocks which must be filled. The reduced production of goods, taken along with these little scarcities, is regarded as something of a danger signal which buyers should heed. In the opinion of those who have been studying conditions closely, it will take only a few shortages of the sort described to precipitate a different feeling on the part of retailers. While no stampede of purchasing is thought possible or desired, the result, it is felt, will be to restore a more normal demand.

BUSINESS RECORDS

In Town.

FOSTER & LOUNSBERY—A petition in bankruptcy has been filed against J. Hegeman Foster, W. Frazer Gibson and S. Durell Lounsbery, co-partners, trading as Foster & Lounsbery, stock brokers at 24 Broad Street, by these creditors: Manfred L. Neumogen, $2,900; Edward H. Osborne, $3,300, and Henry H. Cone, $2,900.

AMERICAN STAR LINE, INC.—Judge Mayer has appointed George W. Sterling receiver, in $1,000 bond, for American Star Line, Inc., shipping, at 25 Beaver Street, in a suit brought by the United States through its solicitor, Francis G. Caffey, United States Attorney, on its own behalf and on the behalf of all other creditors. It is stated that American Star Line, Inc., is indebted to the complainant for a sum in excess of $200,000 for the purchase of the steamers American Star and Northern Star, and that it has other obligations in excess of $100,000 and not on hand sufficient money to meet maturing claims. American Star Line, Inc., was organized in 1916 and is a New York corporation. It was stated that the company had paid to the United States Shipping Board some $800,000 on account of the purchase price of the steamship American Star and the steamship Northern Star, but had fallen behind in payments and that the proceeding was thought to be necessary to protect the interests of all concerned and to endeavor to tide the company over.

SIPKIN & GORSCHEN—A petition in bankruptcy has been filed against Harry G. Sipkin and Samuel Gorschen, trading as Sipkin & Gorschen, manufacturers of women's and misses' coats, at 15 East 26th St., by these creditors: Katz Cloak Co., $2,200; M. & S. Silk Mills, $500, and Max Rothstein Co., $750. Judge Knox has appointed Louis Jersawit receiver, in $15,000 bond. It is stated that the liabilities are about $100,000 and the assets about $30,000.

AJAX DRESS CO., INC.—A petition in bankruptcy has been filed against Ajax Dress Co., Inc., manufacturer of dresses, at 15 East 26th St., by Gottlieb & Hyman, creditors for $9,988. Judge Knox has appointed Louis Jersawit receiver, in $5,000 bond. It is stated that the liabilities are about $25,000 and the assets about $7,500.

WILSKER & SMOLLER—A petition in bankruptcy has been filed against David Smoller, individually, and as surviving partner of Wilsker & Smoller, jobbers in silks and woolens, at 46 East 29th St., by these creditors: E. Kaufman, $500, and A. E. Scheidhaus, $100. It is stated that the liabilities are about $60,000 and the assets about $10,000. An assignment was also made to Henry Lesser.

JACOB SOLOMON—Two petitions in bankruptcy have been filed against Jacob Solomon, retail dry goods and men's furnishings, at 143 East Forty-third Street, 684 Third Avenue and 657 Tenth Avenue, by these creditors: Sadelle Goldberg, $420; Elsie Weber, $171; A. Mofter, $321; F. Miller, $539; H. Johnson, $400; L. Frank, $183. It is stated that the liabilities are about $35,000 and the assets about $15,000. An assignment was also made to Harry Josephson.

K. & G. CLOAK AND DRESS HOUSE—A petition in bankruptcy has been filed against Jacob Klein and Morris Glass, trading as K. & G. Cloak and Dress House, at 2,008 Third Avenue, by these creditors: William Greenberg, $272; Dashevsky & Brothers, $128, and Isidor M. Raffer, $706. Liabilities are said to be about $3,700 and assets about $500. The firm is engaged in the retail cloak and suit business.

RELIABLE CLOTHING STORE—A petition in bankruptcy has been filed against Samuel Passak, retail dealer in clothing, trading as Reliable Clothing Store, at 1,572 Second Avenue, by these creditors: Martin Liebschutz, $116; L. Rosen, $124, and Harry Steingart, $76. Liabilities are said to be about $5,500 and assets about $1,500. An assignment was also made to Samuel Wieder.

NATHAN F. LOBELSOHN—A petition in bankruptcy has been filed against Nathan F. Lobelsohn, at 1,999 Third Avenue, by these creditors: C. Grosshandler, $171; A. Maibaum, $135, and L. Brodsky, $226. It is stated that the liabilities are about $9,000 and the assets about $3,000. A second petition was filed against him by three creditors whose claims aggregated $606, and an assignment was made to Nathan M. Abramson.

DIANNA LUNCH COMPANY—A petition in bankruptcy has been filed against Dianna Lunch Company, also known as The Royal, restaurant, at 205 Sixth Avenue, by these creditors: Sarah E. Rabinowitz, $1,200; Milton M. Siegel, $128, and William Lighter, $270.

ENVELOPE PAPER AND TAG CORPORATION—A petition in bankruptcy has been filed against Envelope Paper and Tag Corporation, manufacturer of envelopes, bags, &c., at 30 West Thirteenth Street, by these creditors: Louis Michnick, $300; Charles S. Rich, $100, and Jacob Fox, $125. Judge Knox has appointed Robert C. Lee receiver in $5,000 bond.

JACOB SCHECHTER.—A petition in bankruptcy has been filed against Jacob Schechter, jobber of cotton goods, at 115 Eldridge Street, by these creditors: J. Richman & Co., $246; Harry Haimowitz, $390, and Philip Wedeen, $162. Liabilities are said to be about $8,000 and assets about $1,500.

MARRON & ROBINSON—George Marron and Charles Robinson, copartners, trading as Marron & Robinson, millinery, at 68 West Thirty-sixth Street, have filed a petition in bankruptcy, with liabilities of $13,517 and assets of $7,341.

ROSINA ALBANO, housekeeper, residing at 328 East Sixty-third Street, has filed a petition in bankruptcy, with liabilities of $39,935 and no assets.

CHARLES KRELMAN—Judge Knox has appointed Charles W. McCandless receiver, in $5,000 bond, for Charles Krelman, men's furnishings, at 1,635 Southern Boulevard. It is stated that the liabilities are about $28,000 and the assets about $10,000.

F. & A. CLOTHING COMPANY—Judge Knox has appointed George W. Clune receiver, in $1,000 bond, for F. & A. Clothing Company, manufacturers of men's clothing, at 724 Broadway. It is stated that the liabilities are about $5,000 and the assets about $1,000.

FANCELLI BROS.—Judge Knox has appointed George W. Clune receiver, in $1,000 bond, for Fancelli Bros., wholesale fruit and produce, at 43 Gansevoort Street.

LEON JAFFERS, INC.—Judge Knox has appointed Louis Jersawit receiver, in $5,000 bond, for Leon Jaffers, Inc., dealer in automobile tires, at 252 West Fifty-fifth Street.

LOUIS POLLOCK—Judge Knox has appointed D. J. Atkins receiver, in $1,000 bond, for Louis Pollock, shoes, at Newburgh, N. Y.

THE DIAMOND CREAMERY CO., INC., at 225 Fifth Avenue, and plant at Massena, N. Y., have filed schedules in bankruptcy, with liabilities of $196,378 and assets of $192,108, main items of which are stock, $74,832; machinery, &c., $44,522; accounts, $9,290; unliquidated claims, $5,136, and deposits in bank, $1,068.

CHARLES GERBIN, dry goods, at 1,083 Second Avenue, has assigned to Frank Dancker.

GRAWMAN & FABECK—A petition in bankruptcy has been filed against Harry Grawman and Morris Fabeck, individually and as copartners, doing business as Grawman & Faueck, retail dry goods, 1,703 Broadway, Brooklyn, by Kares Mills, for $908.

LA MONICA & CO.—A petition in bankruptcy has been filed against Giuseppe La Monica, trading as La Monica & Co., wholesale food products, 1,752 Bath Avenue, Brooklyn, by Austin-Nichols, $325; William J. Quinn, $300, and William Lighter, $400.

Out of Town.

Special to The New York Times.

ROCHESTER, Dec. 22.—Creditors filed petition in bankruptcy against Empire Weaving and Belting Corporation of East Rochester today, with claims aggregating more than $40,000.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

American Oceanic Corp.—Firemen's Fund Ins. Co.	$1,824.29
Aksai Machinery Corp.—G. W. Clark	8,122.33
Ades, David—G. J. Siegel	6,705.00
American Distribution Sales Co.—U. S. Government Advertiser	382.45
Bohsung, Elise E.—M. M. Lippold et al.	135.18
Beller, Abraham, and Aaron Applebaum—New Netherland Bank of New York	2,772.46
Belzer, Robert G.—Faultless Fur Mfg. Co.	2,599.94
Brooks, Louis and Maxwell (M. Brooks & Son)—Corn Exchange Bank	161.91
Board of Education of the City of New York—B. Bulova	1,373.45
Crotois, Fred—W. Katzen et al.	128.18
Chambre, Ferdinand—Dooley-Killian Co., Inc.	254.90
Cassidy-Beaufort Co., Inc.—F. W. Taylor et al.	167.63
Colleti-Reina, Ignatius, and Margaret C. Reina—N. A. Norelli et al.	747.54
Cohen, David and Fannie—J. H. Carpenter et al.	4,327.45
Continental Import Co.—H. B. Davis et al.	23,692.05
Cohn, Frank—H. G. Herman	316.91
Dulles, Helen R.—D. W. Gregory Adjustment Corp.	175.18
Danziger Dairy Co., Inc.—Saranac Realty Co.	590.71
Dunay, Henry—B. Cohn	579.57
Eteson, Jacob—Pacific Bank	4,274.44
Elias, Joseph M. (Diamond Toy Mfg. Co.)—Uncle Sam Doll Corp.	601.90
Finger, Joseph E.—Cornerstone Realty Co., Inc.	112.50
Farrar, May—N. Y. Stanford Ry. Co., costs	111.20
Goldhagen, Louis, and Herman Halpern (Pearl Dress Co.)—H. Terr	279.93
Gennuso, Lorenzo—Goldbrook Shoe Co., Inc.	142.00
Goldstein, Maurice—S. Chanin et al.	365.41
Goldstein, Alter, and Louis A. Goldberg (Goldstein & Goldberg)—Breecker Bros.	1,533.66
House and Home Co.—Adolph Weichers Realty Co.	367.20
Hooks, George—Burns Bros.	227.05
International Rubber Co.—Chicago, Burlington & Quincy RR Co., costs	796.83
Iskowitz, Henry (Maison Henri)—M. Sonner	145.20
Knickerbocker Overseas Co., Inc.—Yale & Towne Mfg. Co.	802.38
Koch, Jennie, and Harry Katz—People, &c.	500.00
Kahrs, Hans—E. Kahrs	662.10
Lumb, Charles E., ex'r—J. H. Knubel	152.88
Lapham, John G.—President and Directors of the Manhattan Co.	21,044.93
Liberty Pastry Shop, Inc.—Levy Dairy Co.	546.79
Llata & Co., Inc.—M. W. Taggart	1,244.76
Munger Products Co.—Nelson Tool Co., Inc.	205.05
Mead, Edward—A. G. Fitzgerald	207.27
Maryland Casualty Co.—Victory Contracting Co.	169.97
Monahan, Joseph A.—J. Klugman	626.17
Middleton, William T.—Yale & Towne Mfg. Co.	815.83
Nelsson, Martin—A. Pollak	7,230.63
Obestler, J. E., and Samuel Rabinowitz—Sales Extension Corp.	404.68
O'Neill, William—Ninety-fourth Street Garage, Inc.	280.00
Pandolfi, Louis—George Garrizzo & Co., Inc.	488.80
Payton, Corse—M. C. Goldman	848.41
Peters, Charles—B. Fuchs	512.60
Rhoades, May L.—F. H. Shapiro	115.41
Slocum, John P.—B. H. Bartsch	1,374.92
Saba Realty Co., Inc.—Pfotenhauer-Nesbit Co.	243.32
S. Kosofsky & Co., Inc., James Secular and Secular Trading Co.—S. Menzin	703.21
Society Waist Mfg. Co., Inc.—H. Terr	218.70
Schmiegelow, Einer C. (American Pacific Co.)—J. T. Steeb & Co., Inc.	2,813.11
Saxer, Arnold C.—Scruggs-Vandervoort-Barney Dry Goods Co.	179.69
Steiner, Samuel S.—J. Lazar	191.60
Schroeter, Carl H.—E. Hess	256.55
Schoeigardt, John—Martin Kramer & Co., Inc.	123.76
United States Garter Co., Inc.—K. Pahoriodzer et al.	407.89
Vanitaba Mfg. Corp.—Fashionable Dress Pub. Co., Inc.	164.40
Wheaton, Edward F.—A. Devine et al.	145.70
Whitehead, John T. and John T. Jr. (John T. Whitehead & Son)—John J. Leahy Electrical Supplies, Inc.	135.88
Watkins, Lucius, and Fidelity and Casualty Co. of N. Y.—People, &c.	1,500.00
Zeoli, Angelo—B. Siragusa	126.25

In Bronx County.

Babcock, Harry G.—Brunswick Motor Sales Co., Inc.	$160.42
Dunn, John P. and Mary P.—P. Salzberg	161.22
Daly, Aloysius A.—S. Gabriel	157.41
Darby, Charles F.—Dimock & Fink Co.	259.69
Fox Meta 10—T. Weil et al.	24.95
Kline-Pratt—C. E. Jones	73.75
Kammer, Samuel—Silverbush & Co., Inc.	65.79
Mutual Profit Realty Co. of N. Y.—C. Ludeking	635.95
Owl Wet Wash Laundry Co., Inc.—Alden, Spears Sons Co.	169.03
Rotando, John, as admr.—H. H. Uris et al.	108.85
Schwartz, Joseph M.—A. Schwartz	80.47

SATISFIED JUDGMENTS.

The first name is that of the debtor, the second that of the creditor and date when judgment was filed.

In New York County.

Bordeu, Matthew S.—G. G. Guy; March 28, 1901	$226.69
Newark Express and Transportation Co.—E. W. Higbee Jr.; Dec. 21, 1920	382.38
Nelson, Thomas—C. H. Jones; Nov. 19, 1920	128.95
Mott, J. Varnum—H. F. Rathbun; Oct. 26, 1916	386.91
Fink, Adam—P. M. Brown; Sept. 16, 1915	226.29
Andrus, Harry W.—H. A. Phinney; Dec. 10, 1920	905.16
Creveling, Albertina D.—A. Paglia; Oct. 27, 1920	2,043.82
Riley, Alice, and Charles Mule—People, &c.; Dec. 7, 1920	500.00
William Hall Co.—P. Maher; Nov. 26, 1920	1,637.15
Powers, Owen J., and Ernest O.—S. Shulman; Oct. 25, 1920	4,790.45
Tausck, Maxwell—Nulomoline Co.; June 7, 1912	9,967.52
Creveling, Albertina D.—F. Ording; Nov. 18, 1920	2,879.09

NEW INCORPORATIONS.

New York Charters.

Special to The New York Times.

ALBANY, Dec. 22.—Fifty new corporations, having an aggregate capitalization of $6,704,000, were chartered today. They include:

Mainbury Realty Corp., Buffalo, $100,000; H. H. Schumacher, H. J. Reese, R. W. Werner, Buffalo.

Flying Fame, Manhattan, realty and construction, $250,000; M. D. Jackson, H. F. Vesey, A. M. Coleman, 437 West 117th St.

Dundee Textile Corp. of New York, Middletown, $200,000; J. W. Young, R. E. Hendrickson, G. Gordon, 154 Nassau St.

Remarkable 5 Per Cent. Clothing, Manhattan, $10,000; M. and S. Mark, B. J. Cohen, 343 Saratoga Av., Brooklyn.

Stylephus Skirt Co., Manhattan, $14,000; M. Berschansky, M. Kraner, J. Weber, 276 5th Av.

Farrell & Jarvis Corp., New Rochelle, electrical work, $20,000; J. and F. V. Farrell, C. V. Jarvis, New Rochelle.

Kay Silks, Manhattan, textiles, $50,000; W. Kaufman, C. Herms, S. Rosenthal, 1,482 Broadway.

B. B. Baer & Co., Manhattan, decorative linens and art novelties, $200,000; A. Uberti, E. Gomory, B. B. Baer, 690 Riverside Drive.

Hotel System Advertising Co., Manhattan, $20,000; C. H. Kienle, J. P. Gaitley, L. F. Stumpf, 233 Broadway.

Tilton & Keeler, Manhattan, textiles, $1,000,000; I. P. Keeler, T. Allpass, A. S. Latimer, 438 St. Nicholas Av.

Lee & Simmons, Manhattan, storage and wharfage, 1,000 shares common stock, no par value; active capital, $5,000; M. Roger, R. J. Sykes, W. H. Gillon, 1,246 Pacific St., Brooklyn.

Consolidated Linen and Laundry Companies, Manhattan, $500,000; M. and A. Feldstein, C. Goldsmith, 260 19th St., Brooklyn.

Buddy Dress Co., Manhattan, women's apparel, $50,000; H. Goldberg, W. C. B. Schlesinger, F. Hirsch, 68 East 90th St.

Clydesdale Motor Truck Co. of New York, Manhattan, $50,000; W. B. Groat Jr., F. T. Davies, G. B. Godfrey, 437 5th Av.

Dominant Pictures, Manhattan, $25,000; W. S. Patjina, W. T. Lackey, C. C. Burr, 289 Parkside Av., Brooklyn.

W. J. F. Co., Bronx, real estate and brokerage, $10,000; W. J. and C. L. and J. F. Flynn, 1,251 Gerard Av.

G. M. Laboratories, Manhattan, motion pictures, $25,000; C. I. Funkenstein, A. O'Grady, B. J. Longstreet, 540 West 122d St., Brooklyn.

Seeman Brothers, Manhattan, deal in merchandise, $2,500,000; L. Stix, J. and S. W. Seeman, 264 Riverside Drive.

Ridgeyork Contracting Co., Brooklyn, clothing, $10,000; J. Schacknowitz, A. Pidowitz, A. Handler, 473 Hinsdale St., Brooklyn.

900 Riverside Drive Corporation, Manhattan, realty, $100,000; I. Witkind, M. Lewis, J. L. Joseph, 569 West 150th St.

Jess Dress Co., Manhattan, $35,000; S. Shapiro, H. I. Rosenthal, J. Olenick, 39 West 27th St.

Gilde & Feinberg, Manhattan, make paper boxes, $50,000; D. J. Bellin, P. Feinberg, S. D. Gilde, 136 West 21st St.

647 West 184th St. Corp., Manhattan, $5,100; H. Abrahams, B. and D. Fieldman, 509 West 135th St.

Tencort Service Co., Manhattan, realty, $20,000; J. A. Davidson, M. F. Scales, C. T. Hotchkiss, 51 Clark St., Brooklyn.

MacFadden Healthatorium, Manhattan, physical culture resort and hotel, $400,000; H. P. Miller, M. and B. MacFadden, 113 West 40th St.

J. A. Workman, Manhattan, $50,000; M. Delman, J. Isaacs, J. A. Workman, Far Rockaway.

Weinstein Cloak Co., Manhattan, $30,000; M., J. and J. Weinstein, 1,870 Seventh Av.

Chaffee Seneca Falls Co., Syracuse, mercantile, $30,000; H. Stone, C. S. Hyde, A. B. Chaffee, Syracuse.

Chadburn Engineering Co., Troy, mechanical and electrical, 2,000 shares common stock, no par value; active capital, $10,000; T. Arnold, C. C. Gregson, W. R. Chadburn, Troy.

Gest Holding Co., Manhattan, realty, $50,000; G. Schor, S. Foster, M. Halperin, 1,073 Simpson St.

Randall Baking Co., Bronx, $100,000; A. Johnson, A. Lenten, M. Weisberg, 685 Beck St., Bronx.

St. Mark's Sanitarium, Brooklyn, $150,000; J. E. Martin, T. P. and C. M. Hall, 305 Broadway.

Wetmiller Dairy and Farm Products Co., Cohocton, Steuben Co., $50,000; J. T. Ersfeld, E. F. and N. S. Wetmiller, Cohocton.

American Institute of Optometry, Manhattan, $50,000; J. I. Pascal, D. Hacker, L. S. Robbins, 957 Faile St.

W. H. S. Lloyd Co., Manhattan, wall paper, 2,500 shares common stock no par value, active capital $5,000; J. J. Dauler, L. and S. S. Lloyd, 105 West 40th St.

Alpha Foundry & Engineering Co., Manhattan, $5,000; M. Gusching, A. O. Briggs, M. L. Golieb, 220 Broadway.

Hall-Burke Co., Rochester, advertising, 1,500 shares preferred stock $100 each, 1,500 common no par value, active capital $157,500; W. J. Hall, W. G. Brown, D. A. French, Rochester.

Beechnut Foil Co., Canajoharie, make paper and metal foil, 2,000 shares preferred stock $100 each, 9,000 common no par value, active capital $290,000; B. Arkell, W. N. Lipe, F. E. Barbour, Canajoharie.

Exchange Export Corp. of America, Manhattan, merchandise, 1,000 shares common stock no par value, active capital $10,000; E. Berlow, I. Goldberg, A. Keens, 110 Duane St.

CAPITAL INCREASES.

American Blind Stitch Machine Co., Manhattan, $165,000 to $365,000.

Leavy & Jacobs, Manhattan, $10,000 to $40,000.

J. Livingston & Co., Manhattan, $600,000 to $1,000,000.

No-nik Glassware Corp., Manhattan, $20,000 to $50,000.

Prichard & Constance, Manhattan, $30,000 to $60,000.

Kofsky Bros., Brooklyn, $4,500 to $50,000.

William McEwan Coal Co., Albany, $150,000 to $225,000.

Bank of Westbury, Nassau County, $25,000 to $50,000.

REORGANIZATION.

Tiffany & Co., Manhattan, carry on business with $20,400,000 and 12,000 shares common stock, no par value.

DESIGNATIONS.

Welfare Mortgage Co. of Buffalo, Del., $1,000,000. Rep., S. B. Howard, 65 Cedar St.

A. K. Boughner & Co., New Jersey, insurance, $25,000. Rep., A. K. Boughner, 56 John St.

SURRENDER OF AUTHORITY.

Barden Trading Co., Delaware.

NAME CHANGE.

K—T Realty Corp., Manhattan, to Federated Realty Brokers.

DISSOLUTIONS.

Equinox Corp., Manhattan.
Overland Silk Mills, Manhattan.
Goodman & Kirschen, Manhattan.
Howard Hudson Co., Manhattan.
National Druggists' Supply Co., Manhattan.
Chromos Chemical Co., Manhattan.
Austin-Woodbury Co., Manhattan.
Brookline Sheet Metal Works Co., Brooklyn.
Bronx Auto Taxi Co., Bronx.

Delaware Charters.

Special to The New York Times.

DOVER, Del., Dec. 22.—Charters filed:

Dictators' Fountain Pen Co., $40,000,000; Cornelius A. Cole, Hackensack, N. J.; Robert A. Van Voorhis, Jersey City; Arthur R. Oakley, Pearl River, N. Y.

Yellow Valley Sugar Co., raise sugar beets, $4,000,000; T. L. Croteau, M. A. Bruce, S. E. Dill, Wilmington.

Brown Oil Corp., $2,000,000; C. T. Cohee, C. B. Outten, S. L. Mackey, Wilmington.

Allied Industrial Finance Corp., finance and investment business, $1,500,000; J. M. Frere, J. A. Frere, M. A. Alexander, Wilmington.

Bankers' Burglar Protective Corp., system for protection, $1,000,000; L. S. Dumensil, A. G. Gabriels, H. L. Ellis Jr., New York.

Y. H. Watts & Co., livestock, $1,000,000; C. B. Outten, C. T. Cohee, S. L. Mackey, Wilmington.

Pennsylvania Discount Co., stocks, &c., $1,000,000; F. R. Hansell, J. Vernon Pimm, E. M. MacFarland, Phila.

Sheridan Oil Co., $500,000; T. L. Croteau, M. A. Bruce, S. E. Dill, Wilmington.

Motor Self-Stopper Co., manufacture automobile self-stoppers, $250,000; James F. Whiteshorn, B. W. Sheridan, Los Angeles; J. M. Gillett, San Francisco.

Lek-Tro Sales and Investment Co., manufacture electric popcorn machine, $250,000; L. D. Sawyer, Mardin, Okla.; M. W. Cozart, Elna, Okla.; Edith Simpson, Blackwell, Okla.

S. C. Loveland Co., ship brokers, $250,000; T. L. Croteau, M. A. Bruce, S. E. Dill, Wilmington.

Pacific Ports Service Corp., wharfage and berthing of steamships, $100,000; T. L. Croteau, M. A. Bruce, S. E. Dill, Wilmington.

Morris Manufacturing Co., manufacture gas and electric light lamps, $100,000; F. R. Hansell, Vernon Pimm, E. M. MacFarland, Philadelphia.

Shellcross Co., manufacture typewriters, &c., $60,000; M. M. Lecey, M. B. Reese, L. S. Dorsey, Wilmington.

Halstead Motor Truck Exchange, manufacture automobiles, $10,000; T. L. Croteau, M. A. Bruce, S. E. Dill, Wilmington.

Big Sandy Supply Co., butchers, $10,000; A. B. Budinger, Snow Shoe, Pa.; W. I. N. Lofland, Frank Jackson, Dover.

CAPITAL INCREASES.

Ellingwood Co., Inc., New York, $1,000,000 to $3,000,000.

Captain Glass, South Connellsville, Pa., $500,000 to $2,500,000.

Duane P. Boat Line, Philadelphia, $100,000 to $500,000.

New Jersey Charters.

Special to the New York Times.

TRENTON, Dec. 2.—New charters granted:

J. McKeefery Co., Newark, real estate, $125,000; Charles O. Geyarm, Harry H. Picking, Gordon Grant, East Orange.

K. B. N. Rotary Motors Co., Grantwood, deal in automobiles, $125,000; Edward M. Norton, New York; Peter E. Brulaton, Coyleville; William R. Krebs, Grantwood.

Standard Drug Co., Hoboken, $50,000; Adele L. Van Cleve, Herman B. Van Cleve, H. B. Van Cleve, Montclair.

BUYERS' WANTS.

Fifteen cents per word each insertion.

ARTIFICIAL SILK Wanted—Manily 150. Levy, Anspach, 100 5th Av. Watkins 7217.

BREECHES Wanted—Interested in quantity of O. D. breeches; must be cheap. William Marks, 1,123 Broadway.

CANTON CREPE, TAFFETAS Wanted—Good quality. Countess Dress, 12 East 33d St.

CANTON CREPE Wanted—Quantity. M. Kirschner & Sons, 16 East 33d.

CHARMEUSE Wanted—All colors. Sonners & Levine, 1,161 Broadway.

CHIFFON TAFFETA Wanted—Brown, black, navy. Mendelson & Vogel, 51 W. 24th.

CLOTHING Wanted—Will buy $100,000 men's, boys' suits, overcoats, pants for cash; must be low figure; will look at samples at Broadway Central Hotel, Room 15, on Dec. 23 and 24, between 9 A. M. and 5 P. M. Louis Gordon Jr., Son & Co., Pittsburgh, Pa.

COATS Wanted—Placing orders on Spring wraps and coats of better grade. Call any morning, first floor, 8 West 30th St.

COATS, CHILDREN'S, Wanted—Placing orders; sizes 2-6 and 8-14. 48 West 27th (5th floor).

COATS Wanted—Jobber placing orders on ladies', juniors and children's all week. 9th floor, 3 East 17th.

COATS and SUITS Wanted—Jobber looking at Spring samples of the better kind. 134 West 26th St., 6th floor.

COATS AND SUITS Wanted—Placing orders on high-grade misses' coats and suits. 158 West 27th, 8th floor.

COATS, SUITS Wanted—Placing Spring orders. Call mornings. M. B. Kaufman, 6 West 32d.

COATS, SUITS Wanted—Jobber placing orders on Spring samples. Call Thursday and Friday, 3d floor, 143 West 27th.

COATS Wanted—Spring, placing orders; bring samples. 363 7th Av., 1st floor. Phone for buyer to call, Chelsea 10390.

COATS Wanted—Spring, infants', children's. Call, with samples, supplying cloth, 224 6th Av.

COATS, SUITS Wanted—Jobber placing orders on Spring samples. 4th floor, 33 West 26th.

COATS AND WRAPS Wanted—Of the better kind. 1,333 Broadway, 35th St. entrance, top floor.

COATS Wanted—Looking at samples Spring coats. 12th floor, 8 East 27th.

COATS AND WRAPS wanted for Spring. I. N., 45 West 27th, 4th floor.

COATS Wanted—Jobber looking at coats, better kind. 12 West 27th (4th floor).

COATS and SUITS Wanted—For Spring. 133 West 26th St. (8th floor).

COATS Wanted—Spring wraps, better kind. 141 West 28th, 12th floor.

COATS Wanted—Spring sport coats, cheap price. 141 West 28th, 12th floor.

CORDUROY Wanted—9000, firm finish, navy, brown, gray; for cash. Stuyvesant 2459.

COTTON GOODS, Sheetings, Drills, Ducks Wanted—Full details in first letter. spot cash. L 631 Times Downtown.

COTTON GOODS Wanted—York golden cloth, brown, pattern F-17 only; send swatch. Straus, Royer & Strass, Inc., Baltimore, Md.

COTTON GOODS Wanted—Jeans, twills, for manufacturer of middy blouses. 1,182 Broadway, Room 507.

COTTON NETS Wanted—All counts and colors; cash. Apple, 137 5th Av.

CREPE DE CHINES Wanted—Juilliard's, in all colors; 37 W. 28th, 5th floor.

DRESSES Wanted—Jobber looking at fine georgettes, taffetas, canton crepe fancies; also misses' and juniors'. Call 10:30-2:30, Room 1814, 15 East 26th.

DRESSES Wanted—Jobber will pay cash for any quantity of tricotine, serge and silk dresses. 153 West 27th (3d floor). Chelsea 7385.

DRESSES Wanted—Placing stock orders on tricotine and serge dresses for the Spring. Call from 4 to 6. M. Wexler, 60 West 30th St.

DRESSES Wanted—Jobber placing orders on new styles in tricotines at popular prices. Call with samples, 130 West 25th, 6th floor.

DRESSES Wanted—Jobber placing orders on Spring samples in all materials. 5th floor, 39 West 32d.

DRESSES Wanted—Jobs embroidered and beaded tricotines at a price. 510 6th Av., 11th floor.

DRESSES Wanted—Jobber placing orders on taffetas, canton crepes and charmeuse of the better kind. Maurice Kutner, 279 5th Av.

DRESSES Wanted—Looking at samples, all materials. Call 9-12, 14th floor, 6 West 32d.

DRESSES Wanted—Jobber looking at better grade dresses. First floor, 52 West 27th.

DRESSES, Jobs Wanted—Also looking at Spring models. Room 38, 1,193 Broadway.

DRESSES Wanted—Tricotines, poirets and silks, better kind. Lady Fair, 234 5th Av.

DRESSES Wanted—Jobber looking at Spring samples. 34 West 28th, 6th floor.

FURS Wanted—Collars of all kinds, spot cash. 7th floor, 48 W. 25th.

FURS Wanted—Ringtail and beaver jobs. Abraham Katz Co., 22 West 21st.

GEORGETTE Wanted—Will pay cash for a quantity of two thread, all colors; price must be right. Spring 4975, Extension 42.

GEORGETTES Wanted—2x2; crepe de chines 64, pick row or finished, any quantity; cash. Klein Bros., 423 4th Av.

GINGHAMS Wanted—Everett chambrays, Essex chambrays, Everett classics, Yorks, Red Seals, Eastworth seersuckers, Yorks seersuckers, Golden cloths, Indanthrene zephyrs, Gaze marvel imperial chambrays, Bates seersuckers and Bates zephyrs, any quantity; spot cash. Franklin 1774.

HOSIERY AND UNDERWEAR Wanted—Any quantity; sacrifice price; spot cash. A 684 Times Downtown.

JERSEYS Wanted—Can use 1,000 pieces 14-ounce, 54-inch all wool or worsted heather at 75c net cash; this is for our ready-to-wear manufacturing department. M. Silverman & Son, Philadelphia, Pa.

JERSEYS Wanted—Tan and copen, worsted heather jerseys. Roth Bros., 9 West 26th. Watkins 5618.

JERSEYS Wanted—Open for quantity heather mixtures. Cohen-Edelman, 35 West 31st.

JERSEY Wanted—Wool or worsted; quantity at a price. Morris Haft, 1,333 B'way.

MESSALINE Wanted—Large quantity; will pay cash; all colors. Zaidenberg & Le Kashman, 122 West 27th. Watkins 6300.

MESSALINE Wanted—Browns, any quantity. Call with sample pieces, 7th floor, Dorfman & Wiesen, 1,115 Broadway.

MESSALINE Wanted—36-inch, all colors, for cash. 315 5th Av., Room 305.

NETS Wanted—40-hole ecru nets; also white double chiffon. Forster Embroidery Co., 120 5th Av.

PLAID Wanted—Amoskeag, 19000 range, for cash. E. Schmerler, 524 Broadway. Spring 878.

POIRET TWILLS and TRICOTINES Wanted. I. Rand & Co., 37 West 28th St.

PONGEE Wanted—12 momie; also striped and plain crepe de chine. Halper & Friedman, 627 Broadway.

PONGEE Wanted—12 momie. Meyer Goldberg & Sons, 134 West 26th.

SERGES Wanted—54289 navy and SBGL navy and colors. Call mornings only, Madison Square 8664.

SERGES Wanted—Will exchange any quantity, all qualities, of navy serge for black. Mr. Kurash, Longacre 5183.

SERGES Wanted—Will buy quantity serges and tricotines for cash. Cohen-Edelman, 35 West 31st.

SERGES Wanted—Big quantity; must be cheap, cash. Empire Waist and Dress Co., 54 East 11th.

SERGES Wanted—Spot cash, quantity Whitman's 11, also 9, 0936, 104, 7614, 5607. Madison 5479.

SERGES Wanted—Amoskeag 7120, Whitman's 1213. Chelsea 1456.

SERGES, Tricotines Wanted—104, 4632, 817, 129; quantity for cash. Longacre 4134.

SERGES Wanted—0936 or 8200, black only. Sol Cohen, Longacre 5186.

SERGES AND TRICOTINES Wanted—9, 0388, 9992. Watkins 8849.

SERGE Wanted—All-wool, any quantity, for cash. 153 West 27th (3d floor).

SHIRTINGS, Silk—We are interested in every kind of silk shirtings, including white jerseys and white heavy crepe de chine, at a price for spot delivery. Telephone or call with samples, Rainbow Shirt Corp., 189 Greene St., near Bleecker. Spring 6625.

SILKS Wanted—Will buy for spot cash, ¾ and 5-thread crepe de chines; also crepe meteors, radiums, satins, messalines, georgettes, taffetas, sport silks; printed georgettes; also all kinds of shirtings and all kinds of remnants in silk from 1½ yards up. Store, 34 East 29th. Madison Square 2873.

SILK SHIRTINGS Wanted—Open to buy any quantity at a price; call with samples. M. Auerbach & Sons, 119 W. 24th. Watkins 6237.

SILK Wanted—Jap. habutai, in bond; 5½ momme; quantity; at a price. Gibbs, Gram. 6167.

SILKS Wanted—Messaline, browns, any quantity. Call with sample pieces, 7th floor, Dorfman & Wiesen, 1,115 Broadway.

SILKS (Jap) Wanted—3¼ to 7 mme., natural; quantity; cash no object. Stuyvesant 3120.

SILKS, WASH SATINS, CREPES Wanted—At price for cash. Bernstein & Co., 537 Broadway. Spring 7009.

SILKS Wanted—Peau de cygnes, radium linings; quantity for cash. Bernstein, 31 West 31st.

SILKS Wanted—Plain, radium linings. Herman Goldstein, 127 West 25th.

SILKS Wanted—Twill satin, changeable. 1,150 Broadway, Room 507.

BUYERS' WANTS.

SILKS Wanted—Crepe de chine, 3 and 4 thread, by large Western waist and underwear manufacturer; send swatches and prices. S. S., 127 Times.

SILKS Wanted—Tussahs, for cash; must be cheap. Ralph Silk Mills, 41 Union Square. Sty. 4833.

SILVERTONES Wanted—American 16011, tan; cash. Jacobus Bros., Pennsylvania 2585, Extension 1.

SUEDINE Wanted—American 13058, Shade 336 only. Spring 7243.

SUITS AND COATS Wanted—Placing orders on high-grade misses' suits and coats. 158 West 27th, 8th floor.

SUITS AND COATS Wanted—Jobber looking at better grade Spring suits and coats. 8th floor, 35 West 31st.

SUITS AND COATS Wanted—Jobber looking at better grade Spring suits. 8th floor, 35 West 31st.

TAFFETAS Wanted—Open for large quantity, brown, navy and also other colors; bring sample piece with you. Wiesen & Goldstein, 1,107 Broadway, corner 24th St., 10th floor.

TAFFETAS Wanted—300 pieces Stehli's 3333, U. & D. 206, navy, black, brown; immediate delivery. Arthur Cohen & Schleifer, 127 Madison Av.

TAFFETA Wanted—All colors; not over $1 per yard; also three-thread crepe de chine and gros de Londre. Phone Spring 3493; ask for Mr. Gross.

TAFFETAS Wanted—Open for quantity in taffetas and crepe meteor. Gins Bros., 109 West 26th St.

TAFFETA Wanted—Open to buy navy and brown. Call with samples between 9-12. I. Frank & Son, 6 West 32d.

TAFFETA Wanted—Can use a quantity of henna taffeta; good quality only. Madison Square 598. George Schulman.

TAFFETA Wanted—In black, navy and brown; open for quantity for cash. Alphra Waist Co., 31 West 27th.

TAFFETAS Wanted—Good quality, all shades; also canton crepe. Maurice Kutner, 279 5th Av.

TAFFETA Wanted—Open for 200 pieces, all colors, at a price. Brucker Bros., 38 West 28th.

TAFFETAS Wanted—For cash, 3249 and 206 or similar, all shades. Letzter, 433 4th Av.

TAFFETAS Wanted—Will buy any quantity in black and colored taffeta for spot cash; call with samples. Bassers, 34 East 29th.

TAFFETAS Wanted—Big quantities; must be cheap, cash. Empire Waist and Dress Co., 54 East 11th.

TAFFETA Wanted—Quantity brown and gray; spot cash. S. Phillips, 14 East 32d. Longacre 3414.

TAFFETA Wanted—Chiffon, navy and brown; good quality only. M. Maltz, 14 West 31st. Longacre 4673.

TAFFETAS Wanted—Low ends, all shades. Brodie-Siegel & Co., 52 West 27th.

TAFFETAS Wanted—All colors, cash. Bildmore Dress, 6 West 20th.

TAFFETAS Wanted—Stehlis brown, or similar. Harry Eidlinger, 20 West 27th.

TAFFETAS Wanted—Cheap. Jacob Holtzman, 134 West 29th.

TAFFETA Wanted—All grades, dark colors; quantity. M. Kirschner & Sons, 16 East 33d.

TAFFETAS Wanted—Large quantities. Eclipse Dress Co., 42 West 33d.

TAFFETAS Wanted—Brown and gray. Room 904, 27 West 24th. Chelsea 5187.

TAFFETAS Wanted—Navy and brown; spot cash; at a price. Vogel, 141 West 24th.

TRICOTINES Wanted—Baruch, Wolf's 13-50; Stoney's 117 or similar; will pay cash; submit samples by mail only. Room 820, 215 4th Av.

TRICOTINE Wanted—Reed's 5800, or similar quality; for cash. Ben Ginsberg Co. Fitzroy 5611.

TRICOTINE Wanted—Reed's 9902, Ardrows 1437, 0388, and similar. M. Schiff & Bro., 14 West 32d. Longacre 5893.

TRICOTINE AND POIRET Wanted—Pacific, Reed's 0388 and similar qualities, for cash. Mendelson-Sussman Co., Fitzroy 5611.

TRICOTINES Wanted—Garfield's 4718 and 5210 or Botany's 5999. Madison Square 1969.

TRICOTINES Wanted—American 0388 and other grades; must be cheap. Fine, 12 West 27th.

TRICOTINE Wanted—Open for 50 pieces navy at a price. Brucker Bros., 38 West 28th.

TRICOTINES Wanted—Open for quantity, from $1.75 to $2.25. Hirsch & Bro., 153 West 27th.

TRICOTINE Wanted—Quantities, for cash. Zeitz & Levin, 2 West 33d. Pennsylvania 3079.

TRICOTINES Wanted—Big quantities; must be cheap, cash. Empire Waist and Dress Co., 54 East 11th St.

TRICOTINES Wanted—50 pieces navy. Wm. F. Read, Styles 9992. Telephone Madison Square 9158. Mr. Cohen.

TRICOTINES Wanted—Navy, at a price. H. & J. Leibowitz, 134 West 26th.

TRICOTINES Wanted—3304; will pay cash. Chelsea 7397.

TRICOTINE Wanted—Andrew's 5782 navy. Longacre 3985.

TRICOTINE Wanted—Reed's 5800 or similar. Gittleman & Potosky, 29 West 35th.

TRICOTINES, Serges and Poiret Twill Wanted—Room 38, 1,193 Broadway.

TRICOTINE Wanted—Navy and tan, for cash. Lipshitz & Fiedelbaum, 32 West 32d.

TRICOTINE Wanted—Any quantity, for cash; also seconds. 153 West 27th, third floor.

TRICOTINE Wanted—Quantity; $2 and under. M. Kirschner & Sons, 16 East 33d.

TRICOTINE Wanted—Read's 7161, quantity, for cash. Chelsea 6549.

TRICOTINES Wanted—Good quality, at a price. Max Levine, 142 West 26th.

VELOURS Wanted—Light weight, at the right price; brown and reindeer only. If price is right will pay cash. Dorfman & Weisen, 16 West 25th.

VELOURS Wanted—At price; pay spot cash. brown; dress weight. 319 5th Av., 1st floor. Vanderbilt 4634, 1389.

VELOURS Wanted—Dress weight, big quantity, at a price. Hirsch & Bro., 153 West 27th.

VELVETS Wanted—Lyon or other good qualities in most any pastel shade. Spring 7934.

VELOUR Wanted—Checks and plaids, for caps; cash. F 286 Times.

WOOLENS Wanted—F. & H. Marvella, colors 114-673; duvetyn, colors 673-113; whipcord, color 106; Reed's 7161, all colors. Madison Square 4371.

ZIBELINES, RARITANS Wanted—1123 navy. Longacre 2927.

OFFERINGS TO BUYERS.

Fifteen cents per word each insertion.

ARMY-NAVY dealers, phone or write for Cat. No. 304; U. S. Navy will sell clothing and other material, used or damaged, by sealed bids 11 A. M., Dec. 30, at Board of Survey, Appraisal and Sale, 8th floor, Navy Supply Depot, 29th and 3d Av., Brooklyn, N. Y., Tel. Sunset 8100, Ext. 54. Goods can be examined NOW at Salvage Depot, foot 37th St., Brooklyn, and Bldgs. 3-486, Brooklyn Navy Yard. Articles include: Aeronauts' helmets and electric suits, fur lined; boots lined sheepskin; aero union suits, gabardine or fur lined; undershirts and drawers, light cotton or heavy; mismate footwear; leather boots and shoes; rubber arctics, odd sizes; windproof trousers and coats; blanket shirts; imitation leather coats; pants, goods; woolen trousers and coats; blue overcoats; white trousers; blue jerseys and overshirts; dungaree jumpers and trousers; leggings; bath towels; cap ribbons; woolen and cotton socks; ponchos; cheese cloth; mosquito netting; Cloth Cuttings, etc.

ARMY AND NAVY STORES—1,000 leather aviation helmets, 400 Jerkins, 250 men's black leather coats, reversible lining. Leo F. Sturm, 8 West 30th.

ARMY GOODS—Jerkins's, finest lot, immediate delivery from floor; also other merchandise bargains; bring cash. Walden, 100 5th Av.

ARMY AND NAVY GOODS—All descriptions, new and reclaimed; lowest prices. Berger-Kranz Co., 27 West Houson St., near B'way.

ARMY GOODS—16-oz. O. D. melton, 58 inches wide; sell reasonable. Chelsea 9423.

BAGS, beaded, French, handmade, below market price; spot delivery. Products of American Industries, 168 East 32d. Madison Square 2746.

BATHROBES, nightshirts for men; cheap. L. Greenberg & Co., 7 West 22d. Gramercy 1660.

BATHROBES—Jobs men's, women's, children's. Brown & Son, 50 West 17th.

BEAVERS, J 36 Dobson, $1.80 net cash; immediate delivery. Stuyvesant 8416.

BUTTONS—Season's accumulation cloak and suit buttons, cheap. Nevertear, 15 East 26th.

CANTON CREPE—15 pieces of copen, at a price. Madison Square 9293.

CANTON CREPES—All shades, good quality; immediate delivery. Letzter, 433 4th Av.

COATEES—Plush and cloth, close out, sacrifice prices. Korostoff, 12 West 21st.

COATEES—Silk plush fur-trimmed, $9.75. Gelfond, 141 West 28th.

COATEES—Plush, best for trimming, for cheapest price. 7th floor, 48 West 25th.

COATS AND WRAPS—Immediate delivery; chamoistyns, evoras, valdyns, tasmanias, bolivia, &c.; nutria, Australian opossum and raccoon trimmed; also a large assortment of cheaper coats at a price. Stollerman, Donovan & Berkman, 1,140 Broadway.

COATS AND WRAPS—Fur trimmed and plain; wonderful variety of style; made in the season's most desirable fabrics; priced exceptionally well. Meseritzky & Stollerman, 28 West 27th.

COATS—Sport, chappy, fur trimmed, suede lined, $14.25 net; dovetone suede coats, opossum fur shawl collars, leather suede lined, $25. Leo F. Sturm, 8 West 30th.

COATS—500 Fall coats to close out at a sacrifice price; plushes, bolivias and velours; also Spring line ready. Joseph Ulin, 39 West 19th St. Watkins 6064.

COATS—Come at once! Wonderful selection in bolivia and suedine, with raccoon and Australian opossum collars, at remarkably low prices. I. Novick, 45 West 27th.

COATS, close out, 2,000 infants' children's, all descriptions; snappy styles; at sacrifice. Salable Mfg. Co., 541 Broadway. Spring 3252.

COATS—Infants', intermediates and children's cloth and pile fabric coats to close out, $1.50 up. Rosenfeld Bros. & Rosenberg, 22 West 21st St.

COATS, Wraps—Trimmed with squirrel, opossum, beaver-rito and sealine; 300; will sacrifice. Marcus Klepper & Co., 34 West 27th.

COATS—Children's, cloth; all sizes; close out; 200; your price. Rolly Polly, 48 West 22d.

COATS—Big sacrifice, ladies' cloth, fur-trimmed, assorted, $6.75. Frank, 48 West 22d.

COATS—Children's, juniors', ladies', fur trimmed; close out. Edelson & Hand, 16 West 22d.

COATS—Sacrificing Bolivias, suedines, plain and fur trimmed. Cohen-Edelman, 35 West 31st.

COATS—Sacrificing stock beaver, raccoon, Australian collars; $23.75. Bernstein, 31 West 31st.

COATS—Closing out entire stock of plush coats, short and long. Newman, 137 West 27th.

COATS—500 raccoon, Australian opossum, sealine trimmed; great sacrifice. Morris Waldman, 17 West 28th.

COATS—Australian opossum collars, $25, close out. also job all wool coats, fur collars, $12. Ulius Bros., 37 West 32d.

COATS—Peco and Baffin seal plush, fur-trimmed, at special prices. Tannen & Kaplow, 146 West 25th St.

COATS—Our Spring line of suits and coats is ready for your criticism. N. Hurwitz & Son, 38 West 21st.

COATS—2,000 must be sold, very big sacrifice; latest materials and styles. Gelfond, 141 West 28th.

COATS—Ladies' and children's, to close out at a very cheap price. Halprin Bros., 36 West 20th.

COATS and suits of better kind, 100 each, to close out at sacrifice. Waxman, Chelsea 8332.

COATS—50 wrap-coats, silk lined, to close out at a price. Levine & Soloff, 162 West 21st.

COATS—Close out cheap, 500 velour, all lined. Blumenson & Co., 56 West 22d St.

COATS—Special coat at $10.90 for January sales. Hirschhorn Bros., 12 West 27th.

COATS—Children's, juniors', closing out. D. Kantor & Wasserman, 3 East 17th.

COATS—To close out; will sacrifice. Klar Bros., 40 West 27th St.

COATS AND WRAPS—Better kind; close out. 32 East 31st, 10th floor.

CORDUROYS—0000, 613, all colors; also remnants. Stuyvesant 1404.

COTTON GOODS—Dress manufacturer, liquidating business has quantity of plain colored voiles, printed voiles and ginghams, prices ranging from 47½c to 75c; can be bought own price. D 133 Times.

CREPE DE CHINE—Crepe meteors and georgettes, 52 colors, and silks of every description, for spot delivery; prices far below manufacturing cost; export trade solicited. M. Marks Co., 354 4th Av. Madison Square 7300.

BUSINESS OPPORTUNITIES

15 cents per word. Two business and one bank reference required from advertisers.

CAPITAL TO INVEST.

ACCOUNTS RECEIVABLE financed for manufacturers and jobbers confidentially without disturbing their present arrangement for making collections. CREDIT DISCOUNT TRUST, 432 4th Av. Phone Madison Square 8190.

EXPERIENCED young business man, having $3,500 cash, desires to become partner in business where a hustler is needed; references exchanged. A 888 Times Downtown.

CAPABLE business man will invest $10,000 with services in established paying business. Y 2334 Times Annex.

WILL invest $3,000 and services as partner or buy established business. D 124 Times.

CAPITAL WANTED.

IMPORTANT CORPORATION DESIRES SERVICES OF INTELLIGENT MAN WITH VIEW TO ULTIMATELY QUALIFYING AS DIRECTOR; INVESTMENT REQUIRED; WRITE FULLY, WITH FINANCIAL AND BUSINESS REFERENCES. P 392 TIMES.

BUSINESS man with $10,000 to take half interest in established manufacturing corporation that shows good returns; references essential. Reply ALSCO, Room 56, 391 Fulton St., Brooklyn, N. Y.

$25,000 wanted as first mortgage on Newfoundland timber and pulpwood, limit two years; would consider plans for development. S 554 Times.

A GOOD opportunity for one as co-partner who can invest $10,000 in an established business. Box 685, 209 Cable Bldg.

CAPITAL wanted to develop invention of mundial sale. B 1026 Times Annex.

BUSINESS CONNECTIONS WANTED.

CONCESSIONS IN FLORIDA HOTEL. Opportunity for golf instructor for clubhouse and accessories, in prominent hotel; also barber shop, one chair; pool and billiard table, same hotel; ready for business; splendid opportunity; $500 for season, each. J. Friedman, 206 West 42d.

LARGE Brooklyn machine shop has surplus capacity; can quote excellent prices and give good deliveries on quantity production work of all kinds. The Duplex Engine Governor Co., Inc.

DISTRIBUTORS for territorial rights throughout States for newly patented automobile accessory; excellent opportunity for men able to organize. Mitchell & Livingston, Mohawk Building, 160 5th Av.

SALESMAN, experienced, intending to locate in California, will take care of the selling responsibilities for an established firm. P 388 Times.

BUSINESS CONNECTIONS WANTED.

FOREIGN BUYER AND IMPORTER, WITH SUCCESSFUL RECORD, THOROUGHLY FAMILIAR WITH EUROPEAN MARKETS, BUYING FOR FIRST CLASS AMERICAN MANUFACTURERS ABROAD IN WEARING APPAREL AND TEXTILES WILL CONSIDER ADDITIONAL FIRMS FOR BUYING; SAILING END OF DECEMBER; WOULD TRANSACT BUSINESS OF CONFIDENTIAL NATURE; HIGHEST CREDENTIALS. D 77 TIMES.

THE Society of Restaurateurs would like to put into the hands of one or two reliable, trustworthy men their Labor Bureau, which is now a going concern; the consideration will be efficient management, and all expenses to be paid by operators under the governing board. Apply to Paul Menkel, 107 West 44th St., New York City.

GERMAN connections made through advertising in Germany. M. J. Klein, World Bldg.

FOR SALE.

WE ARE SPECIALISTS IN GARAGES. LARGEST SELECTION; BONA-FIDE PROPOSITIONS FROM $2,500 TO $75,000; MONEY ADVANCED WHEN REQUIRED. L. SCHLEIFER CO., TIMES BLDG., B'WAY AND 42D ST. 156 RIVINGTON ST., NEAR WILLIAMSBURG BRIDGE PLAZA.

DRUGGISTS! 10 years' lease for sale! A busy corner in Long Island, where a druggist has been doing business last 30 years, is going to vacate April 1. Y 2345 Times Annex.

AN established newspaper classified business, $4,000 monthly gross; will entertain clearance proposition from recognized New York agency; quick action. S 504 Times.

MOTION picture theatre in Jersey, thirty minutes from Times Square; good opportunity; must sell account sickness. F 290 Times.

LARGE shirt factory, complete in every detail, very reasonable. Call Stagg 1374.

BUSINESS LOANS.

MONEY advanced on notes and trade acceptances, open accounts and other good securities. V 360 Times Downtown.

BUSINESS NOTICES.

ARE YOU contemplating buying a business? Let our mechanical and industrial experts investigate before you buy; charges reasonable. C 356 Times.

WE WILL sell your business promptly without any undesirable publicity; call and talk it over. R. G. Bryant Co., 100 5th Av.

OFFERINGS TO BUYERS.

CREPE DE CHINES—Heavy 3-thread, 20 pieces, navy, to close out below market. Oxford Silk Co., 38 West 33d.

DRESSES—We have about 2,000 all-jersey dresses, embroidered on waist and skirt, at the unusually low price of $5.75; also tricotines and serges at remarkably low prices; if interested, call, write or wire. Goldblatt & Schaeffler, 130 West 25th. Chelsea 3205.

DRESSES—1,000 on the rack; final clean-up sale of tricotine and velour dresses at a sacrifice price; good styles and workmanship; immediate delivery. Posnick Nonas Co., 18 West 21st. Chelsea 9693.

DRESSES—Our racks are full of fine values priced right for your reduction sales; serges, tricotines, velours in all colors, all sizes. Meyer Bosniak, 40 West 27th.

DRESSES—Spring models of all leading materials at my usual rock-bottom prices; now ready for immediate delivery. 7th floor, 148 West 24th.

DRESSES—300 of better kind at sacrifice, tricotine, velvets, charmeuse, and evening gowns; no reasonable offer refused. Hahn-Benjamin, 143 West 29th.

DRESSES—Big bargains; wool velour, $6.75; wool serges, embroidered, $4.75; satins, tricotines; close out. Loeb-Nussbaum, 119 West 23d.

DRESSES—Jobbers! Spring line of better grade advanced models in the latest materials now ready. Max. Beckerman, 510 6th Av.

DRESSES—Styles specially designed to put action into December and January sales; our regular $22.75 models now $10.75. M. Kirschner & Sons, 16 East 33d.

DRESSES—Jobbers! Jobbers! Spring line of better grade advanced models now ready. M. Kirschner & Sons, 16 East 33d.

DRESSES—Contractor has assorted evening gowns and party dresses, better grade, to close out, cheap. 9th floor, 14 West 17th.

DRESSES—Closing out at sacrifice prices satins and charmeuses. I. Frank & Son, 6 West 32d.

DRESSES—Better grade silk, chiffon velvet, tricotine, spangled robes, lace and evening dresses. Glockner, 40 West 27th.

DRESSES—Closing out wonderful new line taffeta dresses; original models; excellent values. 303 5th Av. Suite 1904.

DRESSES—Removal sale, sacrifice entire stock tricotines, silks, jerseys. Ruby, 7 West 30th.

DRESSES—Contractor has 1,000 tricotines to be picked off the racks for half the price. Jeanne Mfg., 129 West 31st.

DRESSES—150 party dresses, recently made; all colors and sizes; low price. Simon, 44 East 32d.

DRESSES, Children's Ginghams and Serges—To close out at remarkable low prices, before taking inventory. Avon 43 West 4th St.

DRESSES—Children's serges, silk, 6-14, $3 up; buy now. Greater New York, 244 5th Av.

DRESSES—1,000 tricotine for January sales. F. W. R. Dress Co., 11 West 20th.

DRESSES—Job to close out at a great sacrifice. Roman Dress Co., 15 West 30th.

FUR—Marmots plain, trimmed; Australian opossum, kit, brown coney coats; close out, sacrifice prices. Watkins 9737. Weiss & Bro., 214 West 29th.

FUR COLLARS—Raccoon, large shawl. Call Stuyvesant 7027.

FURS—Raccoon and black opossum, shawl collars, at a price. Watkins 7798.

FURS—Marmot coats to close out. Call Watkins 2207.

HOSIERY—10,000 dozen men's 176 needle cotton hose, 75c dozen; 15,000 dozen ladies' 176 needle hose, 85c, $1.10 dozen; all perfect goods; also big jobs in woolen hose to close out cheap. Quinto Co., 1,123 Broadway.

PETTICOATS—Jersey, changeable taffeta, satins and novelties, $1.75 up; exceptional offering. Greater New York, 244 5th Av.

PLUSHES—Peco, immediate delivery, $3.50 net. Stuyvesant 8416.

PLUSH—Cotton, all shades, suitable for coats, headgear, &c., for January sales, very cheap. Phone 9352-3 Chelsea.

PLUSH—Peco, 25 pieces, to close out cheap. Knopf, Chelsea 9898.

POIRET TWILL—Garfields 4978, Ardross 1303 and other makes; also good tricotines; immediate delivery. Madison Square 5825.

POIRET TWILL—Walworth's 3529, navy and black. Superior Garment. Fitzroy 2606.

POLO—New Spring fabrics, selling below mill price. Madison Square 1520.

SERGES and TRICOTINES—7614, 7512, 7120, BPNL, PPL, WFX, 54289, 4061, 5608, 0036, 838, 7008, 9056, 809, DRW, Andrews, Gera tricotines and others. Henry Samson, 650 Broadway, Spring 2716.

SERGES—7301, 7120, 104, 11433, 7512, 235, 87, 1464, CSG, 7614, 4632, cheap. Davidoff Bros., Madison Square 3745.

SERGES—7301 dark navy, 0308, 8850. Warren Woolen, 41 West 25th St.

SERGES, TRICOTINE—7301, 7120, 7614, 11433, 9, 0936, 235, 5782. Watkins 2195.

SERGES—54296, 6301, 54289, 104, 7614, 11433, CFS, 9, 0936. Madison 5479.

SERGE—Whitman 87, by manufacturer. Watkins 7613.

SHIRTS—Silk; don't miss the final closing out of lots of silk shirts; we want to start the year 1921 with empty shelves; come here and get your bargains. Rainbow Shirt Corp., 189 Greene St., near Bleecker. Spring 6625.

SHIRTS—Pre-inventory sale, bargain prices in army and navy shirts; immediate delivery; direct from manufacturers. Sam Jaffe, 473 Broadway, New York City.

SHOES—Army style, made by well-known Western manufacturer; all solid leather; 35,000 pairs on floor for immediate delivery; worth your while to investigate; prices below present cost of manufacture. Lee Berk, Inc., 149 Duane St.

SILKS—Crepe tub shirt and habutai. Guiterman, 412 Cambridge Building, 5th Av. and 33d St.

SKIRTS—Our entire stock of 1,000 silk, woolen and cotton skirts to close. Ever Ready Skirt Co. Drydock 1853.

SUITS—Fur-trimmed, also serges and tricotines, to close out, for January sales. Hirschhorn Bros., 12 West 27th.

SUITS—Sacrificing balance of Fall stock, including fur trimmed. Cohen-Edelman, 35 West 31st.

SUITS—Silvertone, to close out at sacrifice; finely tailored. Louis Peppercorn, 5 West 31st.

SUITS—Closing out at a sacrifice. Potter & Schattman, 31 West 31st.

SWEATERS—Imported camel hair sweaters. Sands & Appel, 242 West 23d.

TAFFETAS, Chiffon—Brown, navy and other colors. 230 5th Av., Room 507. Madison Square 5787.

TAFFETAS—Black, navy, cheap; also flesh crepe de chine. Watkins 2968.

TAFFETA—Black, 10 pieces, good quality; price reasonable. Phone Watkins 2967.

TAFFETA—Navy and black; georgettes, navy. Sherman Dress Corp., 138 W. 25th.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

ALBANY, N. Y.—M. Lourie & Co.; Mr. Goldfarb, jobs coats; 37 West 26th.

BALTIMORE—Reliance Skirt Co.; H. Shapiro, skirtings; Penn.

BIRMINGHAM—Parisian Co.; C. C. Hafter, jobs suits, dresses; 212 5th Av. (13th floor).

BOSTON—Wm. Filene's Sons Co.; upstairs, Mr. Bullock, women's suits; Mr. O'Neil, misses' suits; Mrs. Brolund, women's inexpensive dresses; 225 5th Av.

BOSTON—R. H. Stearns & Co.; A. F. Clark, mdse. manager; 200 5th Av.

BOSTON—A. Ullman & Co.; A. Ullman, cloak, suit materials; Breslin.

BOSTON—Torrey-Epstein Co.; L. Epstein, wool skirtings; McAlpin.

CHICAGO—Marshall Field & Co.; Mrs. F. Anderson, infants' wear; Miss E. Bublitz, children's wear; 1,107 Broadway.

CHICAGO—L. A. Snitzer Co.; C. Baruch, fur coats; 171 W. 29th.

CHICAGO—Gage Bros. & Co., Inc.; Mrs. MacBean, trimmed hats; 2 W. 37th.

ELMIRA, N. Y.—Tepper Bros.; E. Tepper, millinery, bathrobes; 246 5th Av.

HARTFORD, Conn.—Williams Shop, Inc.; Mr. Williams, jobs ready-to-wear; 3 West 29th.

NEW HAVEN, Conn.—Mendel & Freedman; J. Maher, notions, leather goods, jewelry; 44 E. 23d, Penn.

NEW ORLEANS—C. A. Kaufman Co.; E. Levy, shoes; 116 W. 32d., Penn.

PHILADELPHIA—Goldman Bros.; E. Goldman, suitings; Penn.

PHILADELPHIA—J. Herman & Sons; S. Herman, petticoats; Breslin.

PHILADELPHIA—Miller Bros.; W. Miller, skirtings; Breslin.

PITTSBURGH—Kaufmann & Baer Co.; J. Graham, wash goods; 404 4th Av.

SACRAMENTO—Weinstock-Lubin Co.; W. F. Hopka, domestics, wash goods; 246 5th Av.

SPOKANE, Wash.—Spokane D. G. Co.; S. G. Nash, furn. goods, hosiery, underwear; E. R. Seagle, cotton piece goods; 440 4th Av.

TOLEDO, Ohio—M. Moyer; F. M. Rauch, coats, dresses; 112 W. 35th, Penn.

WILMINGTON, Del.—R. Topkis' Sons; A. Topkis, waists, underwear, corsets, jewelry; 1,270 B'way.

The Suspense Will Be Less.

Because of the custom of selling on memorandum, members of the wholesale jewelry trade do not know exactly how good Santa Claus has been to them until after the turn of the year. Shortly after New Year's the unsold memorandum goods have usually been returned by the retailers and the selling houses start figuring out just how they stand. This year, it is understood, there will be less "suspense" on the part of the latter than usual; first, because some of the memorandum merchandise has already come back, and, second, because the amount of goods shipped that way this year was not up to normal on the whole. Compared with last year, the current season's "memo" shipments are said to have made an especially poor showing. This was ascribed to large stocks already in the retail jewelers' hands.

OFFERINGS TO BUYERS.

TAFFETAS AND GROS DE LONDRES—All colors; we have them for immediate delivery. Ronald, 32 West 36th, N. Y. C.

TAFFETAS—Navy, good quality, reasonable. Republic Textile, 22 West 32d.

TRICOTINES—Closing out cheap, 0388, 5782 and good qualities navy, gray, tan, rookie, black; also high-class poiret twill. Madison Square 1520.

TRICOTINE—5782 and other makes, navy, black and brown; very cheap. Madison Square 5154.

TRICOTINE—Buyers wanting 0388 at $3.40 net phone Stuyvesant 7570. Ext. 21.

TWILL CORDS, F. & H. and tricofina; navy, blue only; immediate delivery. Madison Square 5825.

VELOURS—40 pieces Grant S. Kelley, style 354, at 75c.; Thibets 49, 1 black at 35c. Gramercy 6647.

WAISTS—Plaids, stripes, plain, taffeta and satins, $2 up; exceptional holiday sales; buy now. Greater New York, 244 5th Av.

WAISTS—500 waists, to close out at a sacrifice; georgettes satins and tricolettes. Claire Waist Co., 132 Madison Av.

WOOLENS—Spring shades and styles to close out below market price. 15 West 18th, 7th floor.

Contracts Offered.

CONTRACTORS on silk and cotton petticoats; bring samples. Standard Middy Blouse, 21 East 22d.

Allied Industries.

FACTORY SOILED 45 and 54 inch wardrobe model trunks, flat trunks 36 to 44 inch; will sacrifice at low price. L. Diamond & Co., 679 Broadway.

WANTED—1,000-lb. Fairbanks scales, in good condition. Charlop Bros. & Co., 131 West 26th St.

Situations Wanted.

SALESMAN—College graduate, 26, desires connection piece goods house; large following among manufacturers and jobbers. F 294 Times.

Wholesale Only

THE HOUSE EXCEPTIONAL
FOR
COTTON FABRICS OF MERIT

Denzer & Nathan
Incorporated
611-21 Broadway New York

SALESMEN
Children's Colored
WASH DRESSES
for South and Far West
TO REPRESENT LONG-ESTABLISHED HOUSE.
BOX 709, 209 CABLE BLDG.

AUCTIONS.

ASSIGNEE SALE

SUPREME COURT, NEW YORK CO.—In the matter of the general assignment of Harry Levy for the benefit of creditors.

JOSEPH FELDSTEIN, Auctioneer
Sells at Public Auction Today, THURSDAY, Dec. 23, 1920, 10:30 A. M.
At 134 WEST 25TH ST., N. Y. City, Assets of Above Assignor,
Consisting of
FURS SKINS
Such as Ringtail Opossums, Sealines, American Opossums, Wolves, Skunks, Cats, Foxes, Fishers' Cross Foxes, Fitches, Muskrats, Moles, Bearskins, Squirrels, Raccoons, Stone Martens, etc., etc.
VERY ELABORATE OFFICE FIXTURES
Also for Account of Whom It May Concern
30,000 Hudson Seal Skins
HOLLANDER DYED
Sale absolutely without limit or reserve.
Auctioneer's Office, 53 Walker St. Telephone Canal 8764.

SURROGATE NOTICES.

IN PURSUANCE OF AN ORDER OF Honorable James A. Foley, a Surrogate of the County of New York, NOTICE is hereby given to all persons having claims against Jacob H. Schiff, late of the County of New York, deceased, to present the same with vouchers thereof, to the subscribers, at their place of transacting business, No. 52 William Street, in the Borough of Manhattan, in the City of New York, State of New York, on or before the 1st day of May, 1921.

Dated, New York, the 19th day of October, 1920.

THERESE SCHIFF,
MORTIMER L. SCHIFF,
FELIX M. WARBURG, and
PAUL M. WARBURG,
Executors

CRAVATH, HENDERSON, LEFFINGWELL & DE GERSDORFF,
Attorneys for Executors,
52 William Street,
Borough of Manhattan,
New York City.

ASSIGNEE SALES.

ASSIGNEE'S SALE.

SUPREME COURT, NEW YORK COUNTY.—In the matter of the General Assignment for the benefit of creditors of BERNARD HERMAN. Notice is hereby given that the undersigned Assignee will sell at public auction, through Charles Shongood, Auctioneer, on Tuesday, the 4th day of January, 1921, at 10:30 A. M., at 13 West 31st Street, Borough of Manhattan, City of New York, property and assets of the above estate, consisting of dresses, piece goods, trimmings, plant of machinery, fixtures, etc.

MORRIS B. ARNOLD, Assignee.
SOBEL & BRAND and MARCUS HELFAND,
Attorneys for petitioning creditors and assignee, 320 Broadway, New York.

AUCTIONS.

57th Street
Art Galleries, Inc.
Alfred F. Gusweller, Auctioneer
THIRTY-THREE WEST
FIFTY-SEVENTH STREET
RUG SALE
EXTRAORDINARY
Oriental and Domestic Rugs and Carpets, including a Magnificent Collection of Old American Hook Rugs, by order of
MISS ADA L. HILLYER,
of Crescent Beach, Conn.
and others in interest
AUCTION SALE THIS DAY
and Friday, Dec. 23 and 24,
at 2:30 P. M. each day.
Also
DIAMOND AND
GOLD JEWELRY
for the account of a
Maiden Lane Concern.
Sale This Afternoon,
Dec. 23, at 3:30 P. M.

THE LANGHAM SOLD TO INVESTORS

Big Structure on Central Park West Block Front in All-Cash Deal.

WAS VALUED AT $2,500,000

Formerly Owned by Captain Greenhut, Who Gave Shadow Lawn Estate in Part Payment.

One of the largest and most important apartment house deals of the year was closed yesterday when the Langham, occupying the block front on Central Park West, between Seventy-third and Seventy-fourth Streets, was resold for a figure close to $2,500,000.

The property which is considered one of the most valuable apartment structures on the upper west side was purchased by Louis K. Comstock and Edgar Ellinger, construction engineers, for investment from A. Crosney and J. Freedman.

The structure, which is twelve stories high and occupies a plot fronting 204 feet on Central Park West and 100 feet on the side streets, was acquired about a year ago by the sellers from Max N. Natanson. Natanson bought it a few months before from the 135 Central Park West Corporation, B. J. Greenhut, President, through L. J. Phillips & Co.

At the time of the purchase Captain Greenhut, gave in part payment the beautiful estate at West End, N. J., formerly known as Shadow Lawn, the Summer "White House," as it was occupied by President Wilson in 1916, and has since been purchased by Hubert Parson, son-in-law of the late F. W. Woolworth.

The buyers have taken over the property in the name of the Langham Corporation subject to a mortgage for $1,842,500. Elgar & Feinberg negotiated the sale.

PRIVATE DWELLING SALES.

Rhinelander Estate Buys to Enlarge Site for Proposed Apartment.

The three-story dwelling at 250 West Eleventh Street, fronting 16.7 feet, adjoining the southeast corner of Fourth Street, has been sold by Pepe & Brother for the William Dexter Company.

The Rhinelander estate bought from the Alcalde Realty Corporation the three-story dwelling at 152 East Ninetieth Street, 25 by 100, which is incorporated in the southeast corner of Lexington Avenue site on which the estate is contemplating erecting a tall apartment.

The Brown, Wheelock Company, Inc., sold for the Brewster estate 133 East Sixty-fifth Street, a four-story and basement high stoop stone front dwelling, 20 by 100.5, to a buyer who will make extensive alterations to the house and occupy. Charles H. Sabin, President of the Guaranty Trust Company, plans to erect a new residence on this block.

James J. Van Alst Jr. sold to George M. Bodman the three-story dwelling at 158 East Sixty-sixth Street, 18.6 by 100.5.

Edith Froman bought the three-story dwelling at 137 East Ninety-fifth Street, 17 by 100.8.

Genevieve G. Wells sold to Teresa M. Pascale the three-story dwelling at 81 Manhattan Avenue, 16.8 by 75.

The three-story dwelling at 208 West 121st Street, plot 18 by 101.11 feet, has been purchased by Samuel Krulewitch from Dr. Louis Marquet.

The Everett M. Seixas Company has sold the dwellings at 113 East Eighty-first Street for the Oak Point Corporation and 115 East Eightieth Street for Mrs. Rita Morgenthau, each on lot 20 by 100. These houses will be altered and occupied by the purchaser. The sellers were represented by the M. Morgenthau Jr. Company.

Business Property Deals.

Ryan & Co. sold for Mary A. Truslow of Montpelier, Vt., represented by Reeves and Todd, attorneys, to a client of L. A. Kissling, the four-story brick building, 447 West Forty-first Street, on a lot 25 by 100, held at $20,000.

George S. Runk has sold for the estate of Samuel D. Babcock the two-story garage, 141 West Fifty-first Street, on a lot 25 by 100, held at $50,000. The same broker recently sold No. 137, a similar garage, for Charles Steele.

Esther Dryer, who owns the six-story storage building, 35.9 by 98.9, at 221 and 223 West Thirty-seventh Street, has bought from Josephine G. Robinson the three and four-story houses, on plot 50 by 98.9, at 231 to 239 West Thirty-seventh Street.

The two four-story buildings, on plot 44 by 67, at the southwest corner of Washington and Harrison Streets, have been bought by Simon and Abraham Kornblum from Rhinelander Waldo.

The Remes Realty Corporation sold to Sam Rosenzweig, 11 Bowery, a five-story building, 22 by 64.4.

The six-story commercial building at 429 Sixth Avenue, southwest corner of Twenty-sixth Street, plot 19.9 by 70 feet, has been sold by Dwight, Archibald & Perry, for Josephine Gordon Robinson to Milton E. Oppenheimer. The structure was built in 1904 by the seller.

The William P. Douglas estate, represented by Duer, Strong & Whitehead, as attorneys, have sold 405 and 407 Canal Street, two three-story buildings, 44 by 80, to Henry H. Jackson, the adjoining owner. E. J. Golner represented the sellers and the Duross Company the purchaser. Mr. Jackson now controls a Canal Street frontage of 110 feet.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of HARRY BLOOM, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Thursday, December 23, 1920, by order of the Court, at 10:30 A. M., at 58 Greene Street, and immediately thereafter at 22 West 19th Street, Borough of Manhattan, assets of the above bankrupt, consisting of middy blouses, desks, chairs, trunks, typewriters, platform scales, fixtures, etc., at 58 Greene Street, and office furniture and fixtures at 22 West 19th Street.
MAX G. COHEN, Assignee.
ARCHIBALD PALMER, Attorney for Petitioning Creditors and Assignee, 320 Broadway, New York.
Above sale adjourned until December 29, 1920, at same time and place.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ISRAEL LERNER & HYMAN LERNER, individually and as co-partners, trading as I. Lerner & Son, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Thursday, December 23, 1920, by order of the Court, at 2:00 P. M., at 58 Greene Street, Borough of Manhattan, assets of the above bankrupt, consisting of furs, skins, fixtures, etc.
SILVER & MOSKOWITZ, Attorneys for Petitioning Creditors, 299 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of SAMUEL S. MEISTER & CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Thursday, December 23, 1920, by order of the Court, at 10:30 A. M., at 37 Maiden Lane, Borough of Manhattan, assets of the above bankrupt, consisting of jewelry, safe, fixtures, etc.
JOSEPH H. FRIER, Receiver.
GREENBAUM, WOLFF & ERNST, Attorneys for Receiver, 15 Maiden Lane, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MUTUAL TALKING MACHINE CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, December 30, 1920, by order of the Court, at 2:30 P. M., at 145 West 45th Street, Borough of Manhattan, assets of the above bankrupt, consisting of desks, tables, chairs, typewriter, adding machines, safe, office equipment, etc.
CORNELIUS J. SMYTHE, Receiver.
STERN, BARR & TYLER, Attorneys for Receiver, 299 Broadway, New York.

$4,635,000 TIMES SQ. LEASE.

Shoe Manufacturer Takes Over Broadway Corner With Option to Buy.

The four-story building on the northeast corner of Forty-sixth Street and Broadway has been leased for a long term of years by I. Miller, shoe manufacturer, with an option to purchase the property for $1,000,000.

Under a lease negotiated by Davis, Wagner, Heater & Holton, attorneys, Mr. Miller, who now occupies a portion of the building under a lease expiring May 1, 1926, takes over the entire premises known as 1,552-1,554 Broadway for a term of sixty-three years beginning May 1, 1926.

For the first term of twenty-one years the net rental is $45,000 and for each subsequent term of twenty-one years the net rental is to be 5½ per cent. of the then appraised value of the land, with the provision that the minimum aggregate net rental shall not be less than $4,635,000.

The lease gives Mr. Miller a five-year option, commencing May 1, 1926, to purchase the property for $1,000,000 in cash and contains provisions for the improvement of the corner by the erection of a new building.

The premises have a frontage on Broadway of forty-five feet, five inches, and on Forty-sixth Street of eighty feet and are at present occupied by a four-story structure which was remodeled by Mr. Miller five years ago.

On the expiration of the present lease to the corner now occupied by a drug store, it is intended to erect a modern office building, the entire ground floor of which will be used as a retail shoe store. Mr. Miller at present is erecting a modern office building at Forty-sixth Street and Fifth Avenue which will be ready for occupancy on Feb. 1, 1921.

FIFTH AVENUE CORNER DEAL.

Billings Court at Thirty-fourth Street Taken Over by New Company.

A new company has been formed to take over the eight-story Billings Court Building, at the southeast corner of Thirty-fourth Street and Fifth Avenue, on a Chanler leasehold.

The new company, which is known as the 353 Fifth Avenue Leasing Corporation, wiht L. Neuberger, G. Weimer and D. Nachbar as Directors, has a capital of $50,000. The company was formed by Daniel Harrison, an attorney.

The building fronts 59.3 feet on Fifth Avenue and 100 feet on Thirty-fourth Street, and adjoins James McCutcheon & Co.'s store. The site has been owned by the Chanler estate, a branch of the Astor family, for a great many years, and several years ago the estate leased the ground to a syndicate which erected the building.

Trading in Tenements.

Henry S. Kirschner and Sherman Brokerage Company sold for Lustig & Schwimmer the ten-family flat and stores 74 East 113th Street, on a lot 25 by 100.11 to a client for investment.

Samuel Rachman sold to Zelda E. Kitay the five-story tenement and store at 208 West Sixty-first Street, 25 by 100.5.

Frieda Hart sold to Ezra Dweck the five-story and four-story tenements at 52 Allen Street, 25 by 87.6.

William D. Kilpatrick resold to Mary P. Erkins the four-story flat at 241 East Fifty-eighth Street, 25 by 100.5.

G. Mandaro sold to Pietro Rocco the five-story tenement at 321 East Forty-eighth Street, 25 by 100.5.

The Kimmelman Leasing Corporation sold to Rose Berry the Kiltonga, a six-story apartment house at 540-542 West 112th Street, 50 by 100, adjoining the Devonshire apartments at the southeast corner of Broadway.

Dealings in Brooklyn.

The three-story house at 412 Central Avenue corner Palmetto Street, plot 25 by 100 feet, has been sold by the B. F. Knowles Company for Mrs. Hirn.

The dwelling at 218 East Forty-second Street has been sold by the Clinton Trading Corporation to John Cramer. The broker in the sale was John F. Murphy.

E. T. Devneau as broker sold the two two-family stucco houses, known as 45 and 47 East Fourth Street, between Vanderbilt Street and Greenwood Avenue, for I. Herskowitz to a client for investment.

The F. C. Sauter Agency sold the two-story and store brownstone building at 315 7th Avenue for John H. Renken to Sophie Bartkowski.

Sale on Beekman Street.

The five-story commercial building at 134 Beekman Street, adjoining the northeast corner of Water Street, has been sold by Pease & Elliman for the estate of Della B. Sands, of which Henry Sands is executor. This is the first sale of the property in more than fifty years. It was last sold at the time that the Fulton Street ferry boats landed at the east end of Fulton Street.

Commercial Leases.

The six-story building at the southwest corner of Washington and Vestry Streets, owned by Frederic W. Rhinelander, has been leased to Marwell Brothers, wholesale grocers, by Frederick Southack & Alwyn Ball Jr.

The Duane Produce Company has leased the building at 366 Greenwich Street, north of Franklin Street, from Samuel Weil for a term of years.

Adams & Co. have leased for Pauline Feder the store at 29 and 31 East Twenty-second Street to the Howlett & Hochmeyer Company.

New Factory for Long Island City.

The Roman-Callman Company sold for Michael Ferger to the Van Dorn Steel Products Company of Manhattan, distributers for the Van Dorn Iron Works of Cleveland, Ohio, manufacturers of metal furniture and builders' supplies, a plot containing 10,000 square feet on the east side of William Street, 67 feet north of Freeman Avenue, Long Island City. The purchasers will erect a modern factory building.

$290,000 Fifth Avenue Loan.

A loan of $290,000 at 6 per cent. for five years has been obtained by the firm of Samuel Budd on the building at 572 Fifth Avenue, on a plot 20 by 100 feet, between Forty-sixth and Forty-seventh Streets, occupied by that firm. The loan was obtained through Charles B. Van Valen.

Deal on University Place.

The four-story business building at 124 University Place on a plot 26 by 106, between Thirteenth and Fourteenth Streets, has been sold by Innes & Center to the Liberty Auction Rooms for their own occupancy. The plot at 126 was sold a few days ago.

REAL ESTATE.

TO CLOSE AN ESTATE
5 Story Business Building with store, 131 West 14th Street; size 25x103.3. Price $33,000.
Corner 4 Story Business Building with Store, 94 University Place; size 27.2x40.3. Price $38,000.
255-7-9 Ninth Avenue, 3-4 Story Building with Stores; on plot 50x100; no leases. Price $45,000.
35 Amsterdam Ave., S. E. Corner 61st Street, 5 Story brick building with store; size 25.5x75. Price $55,000.
472 Ninth Ave., 4 story and basement with store; size 24.6½ x 100. Price $25,000.
B. Kempner & Son,
522 Fifth Avenue.
Murray Hill 4015

MORTGAGE LOANS.

THE WAY TO MAKE MONEY
Collect your 1920 rent income in a lump sum and then turn it over at a new profit. That's the way to make money. My cash is promptly available on reasonable terms. Non-binding contract; no "red tape" and strictest confidence. Tel. Watkins 2250.
Jacob Rosenthal
100 Fifth Avenue, New York.

MANHATTAN—FOR SALE OR TO LET.

West Side, Near 72d.
Exceptional Purchase.
Price $60,000—Rent $15,000.
EAST NINETIES
Price $34,000—Rents over $6,000.
Washington H'ts Corner
At a Sacrifice.
Small Amount of Cash.
AMSTERDAM AVE.
Apartment houses to exchange for lots.
NORMAN DENZER
3,807 Broadway. Audubon 8707.

36,000 SQUARE FEET
Immediate Possession
GREENWICH NEAR SPRING ST.
Two Cold Storage Plants
Stable Accommodations for 50 Horses
ON LONG TERM LEASE
Driveway From Street to Street
Suitable for manufacturing, warehouse or garage; first floor concrete containing 11,000 square feet; four stories; 2 elevators; steam plant, offices, &c.
WOLFE & CO., 31 Liberty St.
Phone John 5262.

FOR SALE
NO. 319 WEST 74TH ST.
5-Story American Basement Dwelling.
17 rooms, 3 baths, immediate possession.
For particulars apply to
CLARK T. CHAMBERS
353 Fifth Ave. Tel. Murray Hill 7520

WESTCHESTER—FOR SALE OR TO LET.

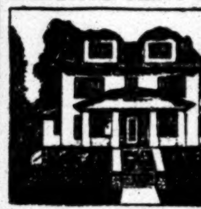
"ALONG THE SOUND"
Chas. Field Griffen & Co.,
REAL ESTATE,
11 EAST 42D. MURRAY HILL 6441.

LONG ISLAND—FOR SALE OR TO LET.

WILL SELL AT COST
Semi-bungalow, 7 rooms, bath; open fireplace, steam heat, electric light, gas; 1-car garage; corner plot, 100x150, 4 blocks from station, near school, 29 minutes from New York; electric service; built in 1916; leaving town, want quick action. Price $9,750. Thos. O'Connell, Manhasset, L. I. Telephone Main 226.

NEW JERSEY—FOR SALE OR TO LET.

SAVE RENT BY BUYING



For $3,000 cash, balance like rent; price $11,750; plot 100x160 ft.; eight big rooms, fine tiled bath; wide veranda, big stone basement; in select, settled neighborhood; near lakes, golf and country clubs, churches, schools; easy commutation; express service; twelve minutes from station; investigate immediately; electric fixtures and shades installed.
Ready to move into today.
CURTIS SMITH, 442 Sterling Pl., Brooklyn, N. Y. Tel. 9887 Prospect.

TO LET FOR BUSINESS.

Garage, Warehouse or Factory
Immediate Possession.
Will alter to suit tenant.
Building with over 20,000 square feet, near
149th St. & 3rd Avenue
Long lease and moderate rental.
Apply to A. J. Pendleton,
229 West 70th St.
Tel. Col. 8780.

STORES FOR RENT
In new Building in West 32nd St., Opposite Main Entrance Pennsylvania Station, Pennsylvania Hotel and Gimbel Bros. Store.
FOR PARTICULARS APPLY TO
SAMUEL KRONSKY, Inc.
MARBRIDGE BUILDING
Phone Fitz Roy 772. B'way & 34th St.

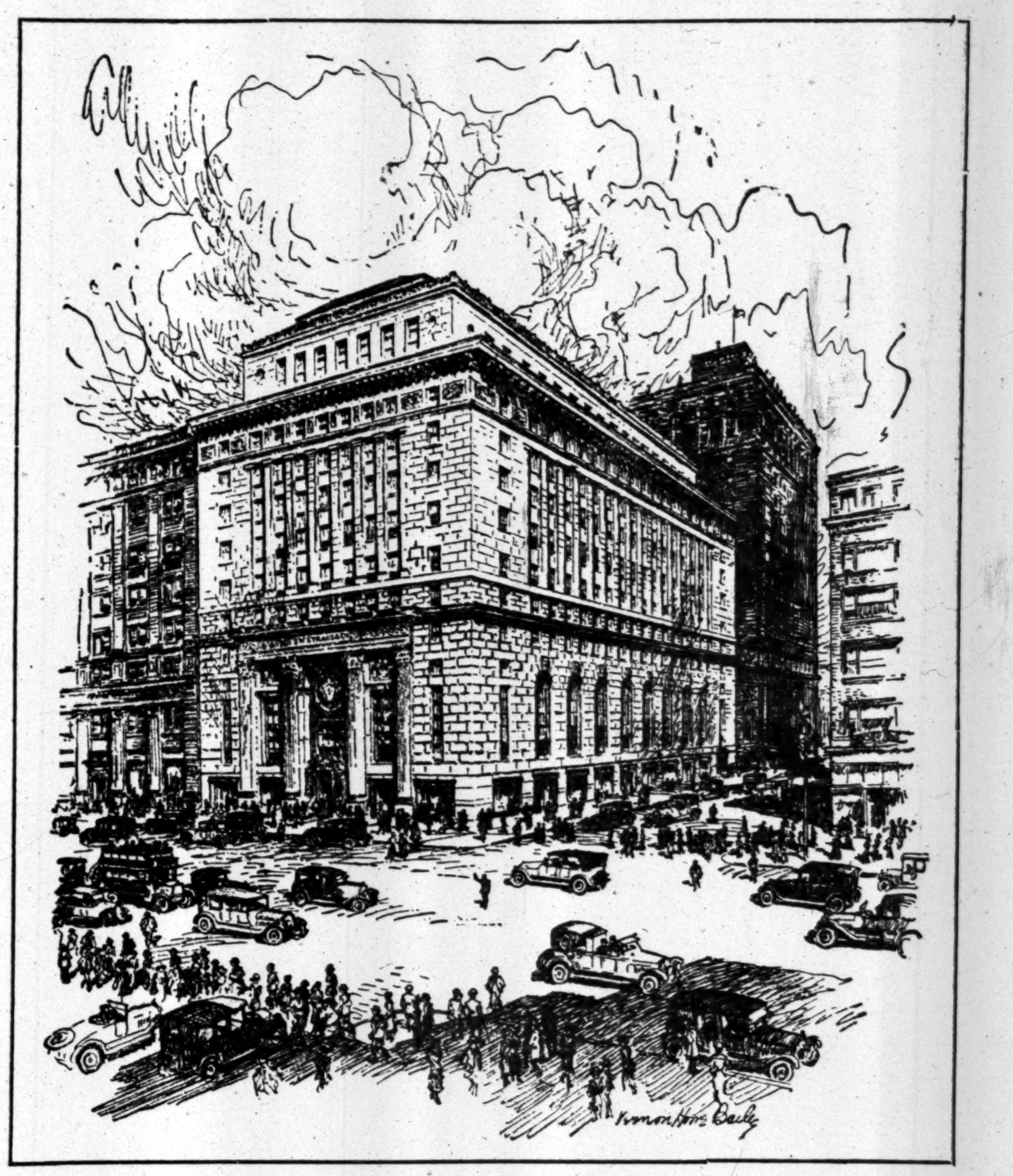
OFFICES FOR RENT
42D ST.—FIFTH AVE.
$35 Per Month Upwards
Large, Small, Single Suites.
WALTER J. SALMON
17 WEST 42ND ST.
Telephone Vanderbilt 47.

12 Waverly Place, Near B'way
25x82;
THIRD AND FIFTH LOFT;
Elevator, Steam Heat and Electricity;
$1,800 AND $1,900.
C. PERCEVAL, 4 9th Av.
CHELSEA 7980.

GARAGE AND SERVICE STATION
FIREPROOF; 50x107; FORTIES, NEAR 11TH AV.; IMMEDIATE POSSESSION
OGDEN & CLARKSON (Corporation),
605 5th av. Tel. Vanderbilt 1124.

BEAUTIFUL STORES
For rent, through which several hundred people will pass daily. Rent reasonable. Four and a half years' lease.
HOTEL ALGONQUIN ANNEX,
APPLY C. D. STEELE,
59 WEST 44TH STREET.

REAL ESTATE. REAL ESTATE. REAL ESTATE. REAL ESTATE.



Straus Building
Fifth Avenue's Most Distinctive New Building
Office floors and offices available for rent with possession May 1st.
Individual requirements of tenants taking large space now can be met.
HARRIS, VOUGHT & CO.
6 East 46th Street Vanderbilt 31

TO LET FOR BUSINESS.

Light Lofts To Rent
18-20-22 West 18th Street
Running through to 23-25-27 West 17th St., between 5th and 6th Avenues.
FIREPROOF BUILDING. 100% SPRINKLER SYSTEM. 6th and 7th Lofts, 75x200. Light on all four sides.
32-34-36 West 18th Street
(Between 5th and 6th Avenues)
1st and 2nd Lofts, 75x100. FIREPROOF BUILDING. 100% SPRINKLER SYSTEM.
Apply on premises or
THE BEDELL COMPANY
Executive Office, 19 West 34th Street,
Or Your Own Broker

NEW BUILDING
34th St., Opposite Entrance Pennsylvania Station
UNEXCELLED LIGHT TO RENT
3rd LOFT 1700 SQ. FT.
4 " 1700 "
5 " 1650 "
6 " 1650 "
7 " 1650 "
FOR PARTICULARS APPLY TO
Samuel Kronsky, Inc.
MARBRIDGE BUILDING
Phone Fitz Roy 772. B'way & 34th St.

OFFICE and SHOWROOM
To Let
1,700 Square Feet
210 Fifth Ave.
IMMEDIATE POSSESSION—APPLY
Schulte Realty Co.,
386 Broadway, N. Y.
Phone 5620 Canal.

OFFICES TO RENT
From 100 to 5700 square feet, light on all sides. Will divide.
MODERATE RENT
112-18 West 44th Street
Immediate Possession. Tel. Bryant 3887. Brokers Protected.

21-YEAR LEASE,
Near 5th Av. in Fifties.
Five-story modern American basement.
Suitable business; asking $12,000 net.
S. OSGOOD PELL & CO. Tel. 5610 Vanderbilt
17 West 44 St., N. Y.

GARAGE FOR SALE OR LEASE
15,000 sq. ft., ready for occupancy, located on Georgia Av., near Atlantic Av., Brooklyn. Inquire REALTY CONTRUCTION CORP., 44 Court St. Tel. Main 8278.

TO LET FOR BUSINESS.

22 West 4th St.
Loft 25x90. . $2,600
LIGHT, FIREPROOF LOFT, ELEVATOR SERVICE, &c., SUITABLE LIGHT MANUFACTURING.
Apply Supt. on premises.
12-14 W. 18th St.
Loft 25x90, $3,000
Loft 51x90, $6,000
BEAUTIFUL LIGHT LOFTS, SUITABLE LIGHT MANUFACTURING PURPOSES; ELEVATOR SERVICE, &c.
Apply Supt. on premises.

LESSEE WILL SUBLET
PART OF 50x100 LOFT
Prominent Madison Ave. corner between 30th and 34th Streets. No manufacturing. Write V. V., Box 16, Suite 405, 110 West 34th Street.

DESIRABLE STORE TO LET
2 E. 28th St., at 5th Ave.
Size 20x50. Immediate possession.
Ruland & Whiting-Benjamin CORPORATION
36 East 58th St. Plaza 4951.

WANTED FOR BUSINESS PURPOSES.

WANTED—GARAGE OR STABLE
Suitable to alter. Have responsible client who will purchase or lease a well located garage property in Manhattan containing about 50,000 square feet of floor space; commercial section preferred.
Wm. A. White & Sons
46 Cedar Street Tel. 5700 John

FACTORIES FOR SALE OR TO LET.

FACTORIES
Any Size Anywhere
For Sale or to Lease
NEW LISTINGS SOLICITED
Business Established 1796
GAILLARD REALTY CO.,
60 WILLIAM ST. TEL. 1300 JOHN

TO LET FOR BUSINESS. TO LET FOR BUSINESS.

LIGHT LOFT TO LET.
10,000 SQUARE FEET AT $1.00 per square foot.
PRIVILEGE TO SUBLET PART.
18-20-22 West 20th Street
Near Fifth Avenue.
Running Through to 23 West 19th Street.
MODERN FIREPROOF BUILDING, SPRINKLER SYSTEM,
4 ELEVATORS, POSSESSION AT ONCE.
Inquire:
Arragon Holding Corp.,
35 NASSAU STREET.
RECTOR 9454 or 1073. OR YOUR OWN BROKER.
Superintendent on Premises.

TO LEASE—TWO FLOORS
ABOUT 6,000 FEET AREA EACH
68-72 WOOSTER STREET,
Between Spring and Broome Streets
Building up-to-date. Lower part of premises occupied by owners. Exceptional light. Large size electric elevator. Steam heat. Maple flooring throughout. Carrying capacity 250 lbs. to square foot.
INQUIRE ON PREMISES BROKERS PROTECTED

190-CAR GARAGE
21 year lease direct from Owner with privilege of renewal for 21 years.
Nominal cash security required.
Best location in the City.
Brokers protected
Gotham Realty Company
116 W. 39TH STREET Suite 623 FITZROY 5255

APARTMENTS FOR SALE OR TO LET.

Unfurnished—West Side.

Harperley Hall
1 WEST 64TH STREET
UNFURNISHED
7 Rooms and 3 Baths; Housekeeping
2-4 Rooms, Bath and Kitchenette
ATTRACTIVELY FURNISHED
2, 3 and 4 Rooms, with Kitchenette
Refrigeration in all apartments
TELEPHONE "COLUMBUS 8500"

FOR RENT
Apartments on North Side 52nd St.
Between Fifth & Sixth Avenues
Lease for five years
Decorations and certain alterations to suit tenants
Principals only apply R. D.,
Box 372, City Hall Station
13709

APARTMENTS FOR SALE OR TO LET.

Unfurnished—West Side.

6-7 Room Apartments
IMMEDIATE POSSESSION
All Outside Rooms, Unusual Closet Space; Elevator; Hall Attendants, Etc.
Rents $1,700 Up
220 West 107th St.
Near Broadway.
Superintendent on premises.

600 WEST 161st St.
6 ROOMS AND FOYER
2 BATHS, FIREPROOF
ELEVATOR APARTMENT HOUSE
POSSESSION DEC. 1, 1920
INQUIRE MELROSE 4882.

APARTMENTS FOR SALE OR TO LET.

Unfurnished—West Side.

Are you satisfied with your present Apartment?
If not—investigate
Jackson Heights
4, 5 and 6 Rooms
New Garden Apartments
unusual neighborhood advantages; on Co-operative Plan;
Moderate Price—Liberal Terms.
Social and Business References Required.
THE
Queensboro Corporation
50 E. 42d St., Manhattan,
Corner Madison Ave.
Send for Views and Details

125 East 72d St.
MODERN 14-STORY APT.
6 Rooms
THE WYOMING
S.E. cor. 55th & 7th Av.
MODERN 12-STORY APT.
8 Rooms
$3,000 per annum
IMMEDIATE POSSESSION
Julius Tishman & Sons, Inc.
18 East 41st St. Tel. Vanderbilt 1977

Central Park West
81st to 82d St.
Hotel Beresford
A Few Suites of
1-2-3 Rooms
AND BATH
Several Furnished
EXCEPTIONALLY LOW RENTALS
Excellent Restaurant. Maid Service
APPLY ON PREMISES OR
Bing & Bing, 119 West 40th St.

Now Ready
ELEVATOR APARTMENT
812 Riverside Drive
NEAR 158TH STREET.
Large Rooms. Finest Construction.
Wonderful Outlook.
Only a Few Suites Left.
3-4-5-6 ROOMS
NORMAN DENZER
3807 Broadway, at 159th St.
Representative on premises.

JUST COMPLETED
186 Riverside Drive
Between 90th and 91st Sts.
1 AND 2 ROOMS, WITH TILE BATHS
Wonderfully large; maid service if desired; gas for light housekeeping; unobstructed view of the river; subway, buses and B'way cars all convenient. Rents $1,500-$2,500. Representative on premises; seen any time.
WOOD, DOLSON CO., 80 St. & B'way.
Tel. Schuyler 1100.

125 RIVERSIDE DRIVE
(at 84th St.)
11 Rooms, 3 Baths
Every room outside
LOUIS P. DOWDNEY
247 W. 72nd St. Col. 6446

THE MIDDLETON
570 WEST 189TH ST.
CORNER ELEVATOR APARTMENT,
6 Rooms and Bath, Rent $125
Apply Superintendent on premises, or
F. J. McMAHON CO.
1,438 St. Nicholas Av., at 182d St.
PHONE WADSWORTH 8910.

Unfurnished—East Side.

940 Park Ave.
CORNER 81ST ST.
Modern fireproof apartments ready for occupancy. 7 rooms, 2 baths, $3,900, one left; 3 rooms, bath, $1,700, one left; 4 rooms, bath, one left, $2,600. All housekeeping apartments.
Apply for Rental on Premises.

Belgrave Block
Madison Av., 49th to 50th St.
2 and 3 Room
APARTMENTS
(with service, if desired)
Cruikshank Company,
141 Broadway Rector 4100.
Worthington Whitehouse, Inc.,
on premises
446 Madison Av. Plaza 4600.

1229 PARK AVE.
SOUTHEAST CORNER 96TH ST.
High-Class Elevator Apartment.
Seven and eight rooms, two baths.
Apply to Superintendent or A. BRANDSTEIN,
133 East 118th St. Tel. Harlem 1518.

Unfurnished—Bronx.

NEW BUILDING
Ready for Occupancy
APARTMENTS OF
3-4-5 Rooms
Block Front, Concourse, 171st-172d Sts.
All Modern Improvements.
2 Blocks East of 170th St.
6th and 9th Ave. L Sta.
Lexington & Jerome Ave. Subway at 170th St.
Reasonable Rentals.
Agent on Premises.

Unfurnished—Brooklyn.

68 TO 72 COLUMBIA HEIGHTS
3 and 5-Room Complete Apartments.
Beautiful water view; 5 minutes to Wall St.
G. GIRARD, 215 Montague St.

CITY REAL ESTATE

55 cents a line.

Manhattan—For Sale or To Let.

GUARANTEED POSSESSION.
Eleven-room house on West 11th St.; steam heat, bath, 2 toilets; Winter's coal in cellar; corner property.
WILLIAMS-DEXTER CO., INC.,
72 Greenwich Av. Watkins 7434.

BARGAIN—Less than 5 times the rent, over 50 per cent. on investment; good location; 35-family house, steam heat, hot water; rents $15,180; price $75,000; mortgages $57,500; reasonable terms. S. Goldwasser, 703 Amsterdam Av. Riverside 10437.

EDGECOMBE AV., 255 (145th St.).
Three-story private house and basement; immediate possession; being remodelled.
Owner, LEONARD WEILL,
52 Broadway.

10 WALKER ST.
Five-story loft building; possession Feb. 1; reasonable; easy terms.
Owner, LEONARD WEILL,
52 Broadway.

BUSINESS compels me to sell my 4-story and basement private house in West 80th St.; lot 20.6x100; 14 rooms, 2 baths; parquet floors; price $27,000; good terms. Haste, 47 Times.

SUBLEASE 18-room house, 5 baths; beautifully appointed; long lease; immediate possession. 39 East 53d. Seen 10-4.

97TH, 41 WEST—Four-story dwelling; bargain; possession. Sharum, 170 Broadway.

HANDSOME 3-story dwelling, near 86th St., can be bought with $2,000 down; electric lights. Telephone Columbus 224.

EAST 61ST—Four-story 17-ft. dwelling; bargain; $21,500. Owner, Murray Hill 4639.

Manhattan—For Sale or To Let.

HOUSES to rent, very desirable locations. Bauer, Milbank & Molloy, Inc., 51 East 42d St. Tel. Murray Hill 1936.

$2,000 buys excellent dwelling 306 or 310 West 115th St.; 3½ stories. Sharum, 170 Broadway. Telephone Cortlandt 7202.

51ST, EAST—Twelve rooms, 3 baths; latest improvements; 3 families. Plaza 4287.

Bronx—For Sale or To Let.

NEW ONE-FAMILY STUCCO
with garage; price right; terms reasonable. 2,811-2,823 Sedwick Av., north of Kingsbridge Road.
BUILDER ON PREMISES.
Telephone Kingsbridge 1032.

Brooklyn—For Sale or To Let.

NO CASH.
New six or seven room stucco Flatbush house, with garage; may be bought no cash down; only requirement is monthly payment equal to fair rental; will decorate to suit.
WILLIAMS-DEXTER CO., INC.,
72 Greenwich Av., N. Y. C. Watkins 7434.

Queens—For Sale or To Let.

FOR SALE—Lot, 50x100, on Ely Av.; excavated; 2 blocks from Bridge Plaza, L. I. City; owner contemplated manufacturing building and has plans prepared; will sell reasonable. Arnold Levien, 226 East 41st St. Telephone Murray Hill 4071.

LOT INVESTORS.
We buy and sell lots all over Long Island; before buying anywhere, see us and save money. C. C. Lewis & Bros., 47 West 34th St., New York. Phone Fitzroy 4619.

MORTGAGE LOANS.

Oppenheimer, 540 Bergen Av. (149th.) $15,000, $35,000, $100,000, Manhattan, Bronx.

$15,000 to loan first mortgage, city property; give particulars. D 131 Times.

MONEY loaned on real estate; houses only; private party. B 464 Times.

SUBURBAN REAL ESTATE

Westchester—For Sale or To Let.

SALE OR RENT—New, up-to-date dwelling, 7 rooms, 2 tiled baths, open fireplace, sleeping porch; large enclosed sun parlor, perfect appointments, all improvements; large plot; high-class surroundings; about 30 minutes out; splendid transit, near station and schools; immediate possession; $150 per month. John A. Baldwin, 25 West 43d St., New York. Telephone Murray Hill 789.

NEW ROCHELLE.
Eight rooms, tile bath, gas and electric light; lot 50x100; very fine condition; nice section; price $9,500; terms; act quick. DRUMMOND, 17 West 42d St. Tel. Murray Hill 7323; or 228 Huguenot St. Tel. New Rochelle 3242.

7 ROOMS AND BATH
gas and electric light, newly decorated, near school and station; bargain; $10,500; terms. DRUMMOND, 17 West 42d St. Tel. Murray Hill 7323; or 228 Huguenot St. Tel. New Rochelle 3242.

Long Island—For Sale or To Let.

BARGAIN, $14,500, worth $18,500; eight rooms, stucco and hollow tile, hot water heat; built six years; large corner plot; garage. A. L. Kingsley, 47 West 34th St. Fitzroy 6896.

FOREST HILLS GARDENS, L. I.—House for sale, eight rooms, three baths; splendidly located; $24,000. Phone Boulevard 6545, or Schuyler 8399. Guyon L. C. Earle, 260 West 86th St.

OWNER leaving city will sell Colonial home, 7 rooms, 2 baths, sun parlor; 30 minutes out. H. G. Robinson. Fitzroy 6896.

WILL sell at sacrifice two lots in Fourth Ward, Borough of Queens, Clare Castle Terrace. B 462 Times.

New Jersey—For Sale or To Let.

DAINTY ENGLISH VILLA—A real suburban country home for year-round living, with ½ acre, shaded by fine old oaks; fully decorated 7 handsome rooms, tiled bath; Gothic living room, with massive open fireplace; high in the hills; only 51 minutes by train; splendid service; sacrifice for $2,800 cash to desirable party, $7,200 on mortgages; near country clubs, schools, churches, and markets, in a refined, exclusive, residential neighborhood. Immediate, P. O. Box 748, City Hall Station, N. Y. C.

MAPLEWOOD, N. J.—Six new Colonial residences, brick and frame, seven to ten rooms, one and two baths; all improvements; splendid location; price $16,000 to $21,000. Inquire your agent, or Stein & Dehls, Builders, 237 South St., Newark, N. J. Telephone Market 4604.

SALE OR RENT—Comfortable year-round bungalow in residential suburb, 30 minutes from New York; 6 rooms, bath, open fireplace, all improvements; near station, schools, stores; immediate possession; $65 monthly. John A. Baldwin, 25 West 43d St., New York. Telephone Murray Hill 789.

MONTCLAIR, N. J.—439 Washington Av., phone 1285-W; single, double corner rooms; steam, electricity; excellent table; $17 up weekly; near train and trolley.

MODERN six-room house, bath, every improvement; corner plot; garage; excellent location; 5 minutes station; 35 minutes out. E. Pretch, Rochelle Park, N. J.

REAL ESTATE—Other Cities and Towns.

FOR SALE—A beautiful house on Sunset Av., Palm Beach, Fla.; fully furnished, ready for occupancy. For details write A 22 Times Downtown.

REAL ESTATE WANTED.

BEGINNING Jan. 1, will take long lease at favorable rental on desirable eight-room house in Westchester County, Sound or river shore locations preferred. Write, giving full description, to Hall, 329 Broadway, Dobbs Ferry, N. Y.

WANTED—To purchase two-story building for manufacturing, from 14th to 70th St., near East River; 6,000 to 10,000 feet on each floor. B. H. Weisker, 9 East Fordham Road.

WE have several investment properties which the owners would consider exchanging for a residence at Far Rockaway, Lawrence and Woodmere. Pease & Elliman, 340 Madison Av. Murray Hill 6200.

REAL ESTATE FOR EXCHANGE.

DWELLING, barn, 7½ lots, Woodhaven, Queens Borough; $15,000 free and clear; consider vacant or improved. Sharum, 170 Broadway.

100x115 vacant; West Bronx; equity $10,000. What's offered? Sharum, 170 Broadway.

FARMS.

New Jersey—For Sale or To Let.

HOMESEEKERS—Send for Virginia farm list. Dept. 254, Emporia, Va.

TO LET FOR BUSINESS.

IMMEDIATE POSSESSION.
1,025 SQUARE FEET, 5 OFFICES.
POSSESSION FEB. 1.
8,000 SQUARE FEET OFFICE SPACE,
Including Burglar Proof Vault.
All exceptional values, unexcelled light, at select Burrell Building, 171 Madison Av., corner 33d St. Apply Superintendent or phone Mr. Wilchins, Fitzroy 5989.

WILL SUBLET for five years, from Feb. 1, 2,000 or 3,200 sq. ft., at 471 4th Av., between 31st and 32d Sts.; rent $2.10 per square foot. Phone Mr. Eckert, 1,765 Madison Square.

10TH, 144 WEST—Large living room, bedroom, bath, utility closet; new, modern, unusually comfortable; rents reasonable; immediate possession.

HALF OF LIGHT LOFT
TO LET; FIREPROOF,
SPRINKLERS.
153 WEST 27TH ST., 3D FLOOR.

LIGHT OFFICE, about 400 square feet, heart of customs, insurance and shipping districts; immediate occupancy. C. W. Sellers, 24 Stone St., New York City.

OFFICES at 123 Liberty St., also one floor sub-divided; immediate possession; long lease. For particulars apply The Seneca Co., World Building.

LOFTS AND OFFICES.
DESIRABLE LOCATIONS. BILTMORE REALTY CORP., TIMES BLDG. PHONE BRYANT 7738-1527.

SHOWROOMS and offices, reasonable rent, 49 to 53 West 38th St. Apply J. L. Hofstadter, 49 West 38th, or your own broker.

RIVERSIDE DRIVE, 452 (Near 116th St.)—Large living room, bedroom, kitchen and bath; sublet, $90 per month. Superintendent.

55TH, 44 WEST—Rent in floors, business, dwelling. Apply premises. Circle 7264.

CONCRETE FLOOR, 25x100, suitable for manufacturing. 225 East 64th.

LOFTS, very light, immediate possession; steam; 25x104. 49 West 3d, 137 Grand St. Tel. 0837 Rhinelander.

OFFICE SPACE, stenographer and phone service included, $50 monthly. Densen, 165 Mercer. Spring 4587.

5TH AV., 170 (22d St.)—Offices, each 2 north windows. Superintendent or Vanderbilt 4281.

LOFTS, factories, within or beyond metropolitan district. Factory Exchange, 17 W. 44th. Vanderbilt 5610. Extension 7 or 16.

24TH ST., 131 WEST—Lofts 25x106; reasonable rents. Sharum, 170 Broadway.

TO LET FOR BUSINESS.

ONE FLOOR,
8,600 SQUARE FEET DAYLIGHT.
Steam, electricity, sprinkler, elevator.
MODERN CONCRETE BUILDING,
suitable any line of manufacturing business.
FRONTING PENNSYLVANIA R. R.
Advertising benefit worth rent.
LOW RENT, LONG LEASE.
CHARLES P. GILLEN & CO., Sole Agents,
828 Broad St., Newark, N. J.

STORAGE SPACE
FOR YOUR FILES.
We can rent you any amount of space you might require for your old files and records, space from 50 square feet to as much as you might require, at the most reasonable figures, in the business district of the city; write us your requirements or send for our representative. Write C X, 520 Presbyterian Building.

BROOKLYN FACTORY SPACE FOR RENT.
Two lofts, extremely light, 11,250 feet each, in a modern building where insurance rate is 12½c.; located in the heart of best labor market and convenient to dock and freight terminals. Woolf Instrument Corp., 516 5th Av., New York City.

57TH ST., 340 WEST.
MODERN ELEVATOR APARTMENT HOUSE, NEWLY FURNISHED; MAID AND VALET SERVICE; TWO AND THREE ROOMS AND BATH; $25 WEEKLY AND UP; REFERENCES REQUIRED.

STORES AND LOFTS,
exceptionally light, suitable for offices, showrooms, light manufacturing, 1,200 to 2,400 square feet units; new elevator building; reasonable.
686-688 LEXINGTON AV.,
near 57th St.

IMMEDIATE POSSESSION,
first loft, 8,000 square feet, for show room, stock room, offices; excellent location; near 5th Av.; elevator, electricity, heat NO MANUFACTURING; rent $3,500 for quick action. Acme Merchandise Corp., 16-18 East 15th St.

ENTIRE floor in garage, 10,000 square feet; light on four sides; including elevator service, light and heat; possession Jan. 1. 619-621 West 129th St., one block west of Manhattan St. subway station. Telephone Morningside 3691.

TO SUBLET.
Corner loft, eleventh floor, Madison Av., above 28th St., for balance of present lease; approximately 12,000 square feet, at less than $1.50 per square foot; immediate or Feb. 1 possession. B. M., 347 Times.

17 WARREN ST.
Immediate possession, four upper floors, 25x75; building completely reconstructed, elevator, &c.; will rent long term, together or separately. R. B. Ittelson, 160 Broadway. Telephone Cortlandt 567, or your own broker.

FOR RENT in Manhattan Life Building, 66 Broadway, a suite of nine offices, containing about 3,300 square feet; newly furnished; mahogany fixtures and furniture for sale; possession Jan. 1, 1921; low rental. Apply at Room 1701, 66 Broadway.

A CORNER STORE AND BASEMENT,
Northeast Cor. 3d Av. and 39th St.
25 foot front.
Rent $2,500.
Excellent business location.
James Kyle & Sons, 721 Lexington Av.

OFFICE 5TH AV.,
Broadway and 23d St.; 250 feet; suitable for showroom, buyer or manufacturer's agent; unusually light; pleasant. Room 205, 10 West 23d St. Gramercy 1076.

SEVEN-STORY modern corner loft building, near Canal St.; will lease for a long term of years, $7,500 net, or will sell; suitable for offices or light manufacturing. Inquire Howard C. Forbes, 66 Broadway. Rector 747.

TO LET—Basement, 3,500 square feet, 12-foot ceiling, at 14-16 Vandewater St.; suitable for warehouse or storage purposes. Inquire first floor of premises, Hildebrand Litho Co., 14-16 Vandewater St.

TO LET, suite of offices, located on West 46th St., between 6th and 7th Avs.; partially furnished; telephone connections; two-year lease. Apply Room 324, 522 5th Av., or phone Murray Hill 1962.

LARGE ROOM, VERY LIGHT, FIRST FLOOR ABOVE STREET, OPPOSITE ST. PAUL'S CHURCH, 18 VESEY ST.; RENT REASONABLE; IMMEDIATE POSSESSION.

FURNISHED DAYLIGHT OFFICES
with telephone, 1,000 or 300 square feet; reasonable rent; possession Jan. 1; 5th Av., above 42d St. Ogden & Clarkson, 605 5th Av. Vanderbilt 1124.

PART of elegant showroom to sublet, especially adapted to fancy goods line, on 5th Av., opposite Waldorf-Astoria; telephone, desk room; unusual opportunity. Callisher, 339 5th Av.

PART OF LOFT TO SUBLET; 1,400 SQ. FT AT 906 BROADWAY, HEART OF BUSINESS SECTION; MODERATE RENTAL. ENCORE, 6TH FLOOR, 906 BROADWAY, N. Y.

THREE desirable adjoining outside offices for rent, all or part, in Tribune Building; about 600 square feet; possession Feb. 1. Office Sales Corporation, 154 Nassau St., New York City.

OFFICES, SHOWROOMS, STORES AND LOFTS to rent in various locations. For particulars apply SAMUEL KRONSKY, INC., Marbridge Bldg., Broadway at 34th. Phone Fitzroy 772.

5TH AVENUE, 44TH STREET.
Office space, highest class buildings; units 400, 800, 1,000, 1,400 sq. ft.; furnished and unfurnished; immediate possession. Telephone Vanderbilt 634.

MADISON AV. AND 42D ST.—Desirable corner office, 2 private and main outer office; lease to May 1, 1923; approximately 500 square feet; immediate possession. B. E., 57 Times.

DESKROOM, with telephone and stenographer service, for rent from Jan. 1; location 5th Av., above 42d St. Telephone Vanderbilt 8540.

20TH ST., 41 EAST—3-story building with store and basement; sidewalk elevator; size 25x100; possession Feb. 1, 1921. Wright Barclay, Inc., 320 5th Av.

DESK ROOM for rent; telephone, stenographer, typewriter. 198 Broadway, Room 604. Call by appointment. Phone Cortlandt 1896.

TO LET—7,500 square feet in three lofts at 36 cents a foot; 426 Broome St., between Broadway and Lafayette.
ROBERT BONSALL, 261 BROADWAY.

FOR RENT—Four hundred square feet airy, light office, National Association Building, 25 West 43d St. For particulars telephone Vanderbilt 7294.

ATTRACTIVE STORE, 7th Av., at 58th St., suitable florist, milliner, lingerie, novelty shop or other high-class retail business. Apply Superinttndent, 200 West 58th St.

24TH ST., 17 EAST—Entire second floor, 25x100, desirable location for textile house; up to date in every respect. Inquire Frank F. Pels, 17 East 24th.

OFFICES—SHOWROOMS—FLOORS.
30 East 23d St., 150 to 2,500 sq. ft.
STEWART FORSHAY,
30 East 42d St. Tel. Vanderbilt 2871.

34TH ST., 136 WEST—Second floor store; show window front; immediate possession. M. & L. Hess, Inc., 907 Broadway. Stuyvesant 4200.

55TH ST., 243 WEST (adjoining Broadway)—Desirable stores for rent from May 1; light, up-to-date loft; immediate possession; rents reasonable; size 25x100. Apply premises.

OFFICES, LOFTS, WAREHOUSES, SHOWROOMS; ALL SECTIONS. J. CLARENCE DAVIES, 32 NASSAU ST., JOHN 1171. 51 EAST 42D ST., VANDERBILT 9175.

STORE—Large double store, steam, electric, tile floor, Lexington Av., 1 block from 125th St. Inquire Auto Store, 2,029 Lexington Av., corner 124th.

20TH ST., 143 WEST—Lofts, half lofts, light four sides; passenger, freight elevators. Superintendent, phone Fordham 1923. Brokers protected.

TWO FLOORS, 20x60 feet, for rent separately or together, third and fourth floors; splendid condition and good light. Jarvis Corporation, 105 West 42d St.

850 SQUARE FEET of space (or part of it) for office or sample room; light manufacturing no objection; ideal location. 1,263 Broadway.

LEASE—Large loft, containing 7,000 square feet, on 15th, near 5th Av., suitable for manufacturing purposes; passenger, freight elevator. Wolfe & Co., 31 Liberty St.

FOR RENT, on completion, Jan. 1, 1921, new one-story garage, facing
PENNSYLVANIA TERMINAL, 52x94.
Phone Owner, Longacre 2722.

TO LET FOR BUSINESS.

36,000 SQUARE FEET,
IMMEDIATE POSSESSION,
GREENWICH, NEAR SPRING STREET.
Two cold storage plants,
stable accommodations for 50 horses,
ON LONG-TERM LEASE.
DRIVEWAY FROM STREET TO STREET.
Suitable for manufacturing, warehouse or garage; first floor, concrete, containing 11,000 square feet; four stories; 2 elevators; steam plant, offices, &c. Wolfe & Co., 31 Liberty St. Phone John 5262.

IMMEDIATE POSSESSION.
The right location is half the battle; we have the location for your showrooms and executive offices; entire fourth floor in the Gorham Building, 386-390 5th Av., also 36th St. entrance; will lease for term of years; lowest price in this section; also offer in the same building, ninth floor, 2,000 square feet, beautiful studio space. Apply Duane Co., 296 Broadway Telephone Worth 248.

LOFTS, 6 WEST 29TH ST.
Light, steam, elevator; rent, $2,800, Febry.
AMES & COMPANY, 26 WEST 31ST ST.

OFFICES and show rooms, with telephone service, if desired; opposite Imperial Hotel. 1,263 Broadway. Spanish American.

47TH, 329 EAST—Bright loft, second floor, 25x100; suitable for heavy manufacturing; heat, electricity. Murray Hill 3909.

BROOME ST., 498—Store and basement, 20x70; reasonable rent; Feb. 1. Spring 2996. 43 6th Av.

BUSINESS BUILDING near Grand Central, 25x100; lease long term; immediate possession; principals only. Kelly, 643 3d Av.

LOFT, 327 Broadway, adjoining Worth St.; 3,000 sq. ft.; no manufacturing. Wright Barclay, Inc., 320 5th Av.

ELEGANTLY furnished office and show room, or half; very reasonable; textiles or dry goods. Room 1308, 220 5th Av.

141ST, 630 WEST (Corner Drive)—High-class elevator, 5 and 7 rooms, facing Hudson; immediate possession; rent reasonable.

88TH ST., 301 (Corner West End)—2 rooms, kitchen; large, light; reasonable.

87TH, 137 WEST—Entire floor, three rooms, kitchenette, bath; $85; private residence.

LOFTS and showrooms, 41 West 21st; $40-$150. Sharum, 170 Broadway.

SMALL, light office, with all services included. 1212, 105 West 40th.

STORE, 20x60, parlor floor, light, suited for office; telephone service. 5 West 16th St.

5TH AV. (42d St.)—Office 220 sq. ft.; immediate occupancy. Vanderbilt 9094.

OFFICES to sublet, one large, one small. Oleck Advertising Service, 1,133 Broadway.

STORE, 21x84; steam; excellent light; electricity. 204 East 38th. Murray Hill 9752.

OFFICE and desk room, telephone and stenographer service. Apply 503 World Building.

CHOICE DESK ROOM, financial district. Apply agent, Room 708 Park Row Bldg.

STORE to let, very busy section; opposite Pennsylvania Hotel. 133 West 33d.

SMALL office space and desk room, with telephone. Berg, 117 West 46th St.

STORE, Madison Av. and 61st St.
Fine location; moderate rent. Plaza 9547.

LIGHT, cheerful offices sublet, furnished or unfurnished, with telephone. 29 W. 34th.

OFFICE and showroom to let; 303 5th Av., corner 31st; reasonable rent.

OFFICE and showroom, sublease; 34th St., near Broadway. Call Pennsylvania 2780.

BUILDING, 196 Greenwich St., sale or lease; immediate possession. Duross, 156 B'way.

PART LOFT to let; reasonable rent; immediate possession. A. Romm, 654 B'way.

LEASE, West 50s, near 5th, terms, years; $8,000 yearly. K. A., 1,358 Broadway.

STORES—Suitable any business; new building. 112-118 West 44th St.

SMALL OFFICE and desk room for rent. 45 John St., Room 903.

LOFT TO LET, suitable studio, light manufacturing; $600-$900. 12 West 19th.

2,700 SQ. FT., third floor, $1.75 foot; will divide. Hawley, 244 West 42d.

Long Island.

LONG ISLAND CITY.
5,000 to 100,000 square feet space; early occupancy; or will build to suit.
ROMAN-CALLMAN COMPANY,
Bridge Plaza. LONG ISLAND CITY.

Wanted for Business Purposes.

OLD building, stable or large store and basement for general blacksmithing business in or about New York City; can take immediate possession or not later than May 1; we will alter to suit. State full particulars by letter. J. Schnaible & Son, Inc., 15 Crosby St., New York City.

OLD building, stable, open lot, or large store and basement, for retail lumber yard; long lease; from 17th St. to 59th St., between 6th and 8th Avs.; to take possession not later than March 1, 1921; we will alter to suit; state price by letter. Midtown Lumber Co., 120 West 17th St., N. Y. C.

OFFICE SPACE WANTED.
Grand Central zone; list your space with us; clients waiting; we especially want spaces from 300 to 500 square feet; furnished and unfurnished. Bauer, Milbank & Molloy, 51 East 42d St. Tel. Murray Hill 1936.

WANTED, loft for printer, 6,000 sq. ft.; carrying capacity 200 lbs. per sq. ft.; possession immediate or Feb. 1; west side, below 23d St. Daniel Birdsall & Co., Inc., 56 Worth St. Phone Worth 800.

FACTORY space to manufacture Schiffli embroidery; about 40x80; solid floor; Bronx preferred. Reply Jaffe, 1,720 Lexington Av. Tel. Harlem 6457.

LOFT wanted, 40x100, with sample room and office fixtures, for immediate possession, between 18th and 30th Sts., west of Broadway. T. B., 297 Times.

SHOW ROOM SPACE WANTED; CHILDREN'S DRESS LINE; STATE FULL PARTICULARS. F 284 TIMES.

WILL buy ladies' specialty store, good location; state terms. B 465 Times.

FACTORIES.

BROOKLYN, Queensboro, New Jersey factory properties, sale, rent and built on easy terms. Walter Baker Co., Factory Brokers, 756 Broad St., Newark, N. J.

Brooklyn—For Sale or To Let.

FACTORY FLOORS AND BUILDINGS.
Size to suit, concrete and mill construction; rents from 35c. to 90c. per square foot. Martin Co., 32 Court St., Brooklyn. Main 7708-5936.

New Jersey—For Sale or To Let.

FACTORY FOR SALE.
16,000 SQUARE FEET.
Loading platform, railroad siding.
2 ACRES.
Street improvements, unrestricted district.
NEW CONCRETE BUILDING.
1 FLOOR.
Steam, electricity.
IMMEDIATE POSSESSION.
PRICE ACTUAL COST.
Charles P. Gillen & Co.,
828 Broad St., Newark, N. J.

APARTMENTS TO LET.

Furnished—East Side.

4TH AV., Near 29th St. (4th Av. Hotel)—Two sunny rooms and bath, furnished; parquet floors; hotel service; $17.50 weekly.

15TH ST., 102 EAST (Union Square), Hotel Laclede—Two-room suite with bath; $21 week; hotel service.

17TH, 129 EAST—Sublet, January-May, three bedrooms, living, dining, bath, kitchen, maid's room; telephone; fireplaces; $275; highest references required; linen, silver included. Phone Stuyvesant 3181 before 11, after 5.

27TH ST., 35 EAST (Hotel Senton)—Attractively furnished 2 rooms and bath, full hotel service; 1 block from subway; $17.50 up.

30TH (Corner Lexington Av., 163)—Apartment hotel, exclusively for women; corner suite, two rooms, bath; beautifully furnished; $30 weekly up. Hotel Rutledge.

34TH, EAST (Near Vanderbilt Hotel)—Well furnished, sunny, 2 rooms, bath, kitchenette; $150 month, season. Plaza 374.

49TH, 21 EAST—Bachelor's two-room apartment; unusually furnished; elevator; $180. Foreman.

58TH ST., 43 EAST—Furnished apartment, for one month; four rooms, kitchen, bath; elevator; exquisitely furnished; $250.

60TH, 18 EAST—Double room, bath; 2 rooms, bath; any size suite; sublet 3 rooms, $250; 2 rooms, $175; sublet special Devlin apartment, 2 rooms, bath, $125. Jacinto Hotel.

60S—Five rooms, $300 month; studio 25x28; handsomely furnished; immediate possession. Particulars, Vanderbilt 1450.

62D ST., 40 EAST—Elegantly furnished 7-room, 3 baths apartment; season or year. Eschwege.

93D ST. (corner Madison Av.)—Apartments, beautifully furnished corner suite; 2 rooms, bath; $45 per room, bath, up. Hotel Ashton.

APARTMENTS AT HOTEL ASHTON.
Madison Av., southwest corner 93d St.—Newly decorated apartment, 1 room and bath, $45 up; 2 rooms, bath, $100 up; hotel service; extraordinary value; block from park; restaurant Telephone Lenox 272.

APARTMENTS OF QUALITY.
East, west side; long, short leases.
APARTMENT RENTING CO.,
176 West 72d St. Phone Columbus 1277.

FOR SALE OR LEASE.
Owner going abroad Jan. 1, must sell or lease his handsomely furnished 3-room apartment, newly decorated, Sloane furnishings throughout, at 126 East 19th St., best residential section of Gramercy Park; large living room, 19x25; brick wood-burning fireplace; complete kitchen; modern elevator building; private telephone; maid service. R. De Florez, 402 Madison Av. Vanderbilt 9848.

GRAMERCY PARK SOUTH, 26 (Hotel Irving)—Two rooms and bath, facing beautiful Gramercy Park; all hotel service; table excellent; reasonable rates. Phone Gramercy 6264.

APARTMENTS TO LET.

Furnished—East Side.

LEXINGTON AV., 336—Room and bath or floor to let; some furnishings for sale; gentlemen only; select locality.

MADISON AV., 534 (54th)—Attractive, sunny front apartment, two large rooms, bath; fireplace; beautifully furnished. 11:30 to 1.

PARK AV., 19 (corner 35th)—Large 2-room apartment, bath; attractive, sunny.

PARK AV., 58th St.—Eight rooms, two baths, $350. Phone Plaza 6426.

UNUSUAL.
Artistically furnished 2-room, bath and kitchenette apartments; spotlessly clean, cosey and comfortable; hotel and theatre districts; $100 to $175 per month. Office, 159 East 51st St. Phone Plaza 645.

Furnished—West Side.

10TH, 7 WEST—Large bedroom, living room, bath, kitchen, elevator, telephone service; sublet 1 month, $175, or lease to October, $135. Tel. Chelsea 4502.

11TH (just off 5th Av., Hotel Van Rensselaer)—Very central location; a few beautiful suites of 2 rooms and bath on American plan; rates reasonable; all hotel service. Stuy. 1410.

42D, 228 WEST—Luxuriously furnished bachelor apartments, consisting of parlor, bedrooms and bath, $30 to $50 weekly; full hotel service.

45TH, 341 WEST—New elevator building; cleanliness; furnishings unequaled; 1-2-3 rooms, tiled bath, showers, tiled kitchens, kitchenettes; unquestionable applicants; highest references essential; $65-$125 up monthly Longacre 3560.

45TH ST., 137 WEST—Beautifully furnished with piano, 2 room, private bath, apartment, complete hotel service, by week or month. J. H. Kenny, Bryant 574.

47TH, 135 WEST—To sublet, two rooms, bath; special rates for the balance of season. Mr. Sanborn, Hotel Flanders.

48TH ST., 61 WEST—Beautifully furnished 2-room apartment and bath; all improvements; $150 monthly. Apply Superintendent.

49TH ST., 19 EAST—Attractive 2 rooms, furnished; bath, kitchenette. Babcock.

50S, WEST—Two rooms, kitchenette, bath; piano; $130. Elberson, 25 West 42d St.

51ST, 34 WEST,
NEAR FIFTH AV.
Exquisite kitchenette apartment, equipped for housekeeping; large parlor with big bay windows, overlooking garden, southern exposure; big log fireplace, grand piano, mirrors, floor lamps, all done by decorator in ivory and gold; nice bedroom with south and east windows; sun streams in upon big four-poster bedroom set; tiled bath, sunken tub, kitchenette, with range big enough to roast a Christmas turkey; spend Christmas in your own home; maid service available. Telephone Circle 4248. Mrs. Prescott's apartment, seen all day.

51ST, 16 WEST—Furnished or unfurnished two-room apartment, kitchenette, bath; lease. Lopin.

52D ST., 223 WEST, COR. BROADWAY.
High-class elevator apartments, newly furnished; full hotel service.
ONE ROOM AND BATH, $90 UP.
TWO ROOMS AND BATH, $140 UP.
REFERENCES REQUIRED.

54TH ST. (At Broadway)—Hotel Albemarle; parlor, bedroom and bath; reasonable rates.

55TH ST., COR. 7TH AV.—THE REGAL, MODERN ELEVATOR APARTMENT HOUSE, NEWLY FURNISHED, MAID AND VALET SERVICE, 2 ROOMS AND BATH, $175; REFERENCES REQUIRED.

56TH ST. (Near 5th Av.)—Modern apartment of 4 rooms and bath; beautifully furnished; will rent for three months or longer, or will sell furnishings and lease. Telephone Circle 5366.

56TH, 208 WEST
(HOTEL THORNDYKE)—VERY ATTRACTIVE 2 AND 3 ROOM SUITES, WITH PRIVATE BATH; FULL HOTEL SERVICE.

57TH, 205 WEST (corner 7th Av.)
Corner apartment of 9 rooms, 3 baths, magnificently furnished, in the Osborne; fireproof building; large rooms, high ceilings; immediate possession; $500 per month. Manager on premises. Circle 5420.

57TH ST., 21 WEST—Artistically furnished apartment, two rooms and bath, to lease until Oct. 11, 1921; rental $200 monthly; restaurant. Hiscoe. See superintendent.

58TH, 21 WEST—Choice two rooms, bath, kitchenette, beautifully furnished; gentleman; for three months from Jan. 1. Can be seen after 10:30. Superintendent.

58TH, 21 WEST (5th Av.)—Beautifully furnished two large, sunny rooms, kitchenette; new building; maid, valet, restaurant service; $225 October. 6680 Plaza (Apt. 74).

58TH, 131 WEST—Apartment, two rooms, bath, well furnished. Wahl & Co.

58TH—Seven rooms, two baths; elegantly furnished; $250. Elberson, 25 West 42d St.

59TH, 38 WEST—Three rooms, bath, kitchenette; also sublet apartment for Winter, $250 month. Stein apartment.

61ST, 10 WEST (The Pasadena, Corner Broadway, Near Elevated and Subway)—Newly decorated two, three, four rooms, bath, light, linen, maid service included; rate, $30-$55 weekly; $5, $10, $15 daily; restaurant in building. Columbus 4400.

64TH, 1 WEST (Harperley Hall)—Two rooms, bath, kitchenette, attractively furnished; overlooking Central Park; rental $300 per month to April 1.

65TH ST., 7 WEST—3 rooms (kitchen), $150 month; lease; immediate possession. Tracy.

68TH, 63 WEST—Elegantly furnished apartment, entire floor, 3 large rooms, bath.

69TH, 245 WEST (The New West End)—Two-three room apartments, bath, kitchenette; $95-$130; references required.

70TH, 127 WEST—Second floor, will sublet Jan. 1; handsomely furnished apartment; large living room, grand piano, bedroom, bath, shower, kitchenette; two large closets; $200 monthly. Apply L. J. Phillips, 148 West 72d St.

70TH ST., 229 WEST—Private family will lease parlor floor, one or two rooms, exquisitely furnished, private bath, kitchenette privilege for breakfast. 8780 Columbus.

71ST, 31 WEST (Hotel Joyce)—Sublet living room, bedroom, with private bath; complete hotel service; dining room on premises.

72D, 166 WEST—Apartment of four rooms; large living room, bedroom, dining room, tiled kitchen, ice refrigeration; particularly fine bathroom, alcove shower; if two bedrooms are required dining room can be furnished as an extra bedroom; apartment is sumptuously furnished; rental $400 monthly; also apartment of three rooms, consisting of bedroom, combination living and dining room, tiled kitchen, ice refrigeration, large bathroom, alcove shower; rental $275 monthly; maid service supplied if desired. Apply to Supt. on premises. Tel. Columbus 7640.

72D, 344—Attractively furnished five rooms, two baths; housekeeping; elevator; lease; 2-6 afternoons; private phone. Columbus 8320.

73D, 126 WEST (Hotel Nobleton)—Several beautiful furnished two-room suites, with bath; moderate monthly and weekly rates; $100 monthly up; $25 weekly up.

74TH, 45 WEST.
VERY LUXURIOUSLY FURNISHED, ENTIRE PARLOR FLOOR, THREE LARGE ROOMS, PRIVATE BATH, LAVATORY, ELECTRICITY; COMPLETE SEPARATE KITCHEN; DISHES, LINEN, SILVER; MONTHLY; REASONABLE.

74TH, 103 WEST—Large studio, kitchen, bath; also 2 rooms, housekeeping.

74TH, WEST—High class two-room apartment, $150 month. Moran, 1609 Rector.

77TH ST., 338 WEST (Corner Riverside Drive)—One, two and three large room apartments, with bath; beautifully furnished and maid service. Apply Superintendent.

77TH ST., 338 WEST (Near Drive)—One beautiful, large room, bath and shower, available for two; maid service.

79TH—7 rooms, 2 baths, front, all outside; $300. Columbus 1278.

80S—Apartment, 3 rooms, kitchenette, bath; piano; $125. Elberson, 25 West 42d.

81ST, 203 WEST (7F)—Charming 3 rooms, attractively furnished, elevator apartment, (kitchen); immediate.

81ST ST. (Columbus Av.)—Apartments, beautifully furnished; two and three rooms, bath; $125 per month up. Hotel Colonial.

83D, 58 WEST—Exclusive building; one 3-room apartment to sublet; artistically furnished; grand piano; kitchen; $250. Nickerson.

84TH (on West End)—5 rooms, 2 baths, all outside; new building. Columbus 1278.

86TH, 200 WEST (Apt. 23)—Bargain, immediate, leaving city, rent reasonable, five-room front, artistic apartment; responsible party.

86TH AND BROADWAY, (The Belnord)—7 rooms, 2 baths, piano, Victrola, china, linen, silver, immediate possession; maid to remain; $600 monthly; appointment. Apt. 307.

86TH—Seven rooms, two baths; handsomely furnished; $225. Elberson, 25 West 42d St.

89TH, 305 WEST (Riverside)—Beautiful large 1-2 rooms, adjoining bath; kitchenette; sunny front basement, bath, kitchen; $75.

89TH, 305 WEST (Riverside)—Beautiful large 1-2 rooms, adjoining bath; kitchenette; sunny front basement, bath, kitchen; $75.

90TH ST., 60 WEST—Two rooms, studio apartment, kitchenette; one, two months. Agnie.

90S—Apartment, 5 rooms, bath; handsomely furnished; $160. Elberson, 25 West 42d St.

91ST—8 rooms, front, elevator, piano, beautifully furnished; $225. Columbus 1278.

91ST, 9 WEST—Elegantly furnished seven rooms, elevator building; six months; $300.

93D, 64 WEST—Artistic 3-room apt.; piano; mahogany; references; lease. Millring.

94TH, 2 WEST (Corner Central Park West)—Christian family offer bright, comfortably furnished front suite, living room, bedroom (twin beds) and bath, large closets; 2 gentlemen or business couple. Apt. 5 North. Jordan. Phone for appointment, Riverside 1162.

94TH ST., 142 WEST—To let, furnished, artistic two-room kitchenette and bath apartment; short lease; rent $100; convenient subway express and "L." Call 10 till 6. Telephone Riverside 2288. McKay.

APARTMENTS TO LET.

Furnished—West Side.

98TH, 203 WEST—2 rooms and kitchen; modern improvements; attractively furnished; ideal home for bachelor or couple.

101ST ST., 211 WEST—Five rooms, bath, elevator; $175 monthly, or sell furniture and lease cheap; $125 unfurnished. Superintendent.

103D, 206 WEST—3 large rooms, kitchen, phone, bath; $20 week. Snoeck.

107TH, 203 WEST—Exceptionally furnished five rooms, shower bath, telephone, elevator, complete kitchen; immediate possession.

110TH, 509 WEST—SUMPTUOUS HOME; SIX BEAUTIFUL ROOMS; FRONT; SOUTH; $300. 5B.

111TH ST., 536 WEST (one door east of Broadway)—Fireproof, elevator apartment house; all night service and telephone, to lease until Oct. 1, 1921, five-room apartment, charmingly situated, commanding fine view of river, with northern, western and southern exposure; all outside rooms; the apartment is attractively furnished; linen, silverware, china, glassware, kitchen utensils supplied; rent $250 monthly. Apply Superintendent. Tel. Cathedral 6080.

111TH (272 Manhattan Av.)—6 beautiful rooms, facing Morningside Park. Cathedral 3711.

112TH ST., 522 WEST—Three rooms, use kitchen, or entire five; southern; refinely furnished modern apartment; reasonable. Waite.

113TH ST., 530 WEST—5 rooms, complete housekeeping apartment; 9 windows facing south; exceptionally spacious rooms; refined elegance displayed in furnishings; most unusual home; 9 months' lease; 2-room light housekeeping apartment to sublease until September. Phone Resident Manager, Cathedral 7380.

113TH, 504 WEST—Exceptionally sunny, warm, clean, attractive four-room elevator apartment; desirable location; immediate possession; $150; references.

115TH, 357 WEST—Three beautiful rooms, complete for housekeeping; player piano, Victrola; $125; lease; references. Hansen, Cathedral 6140.

118TH, 210 WEST (HOTEL CECIL)—ATTRACTIVE 1-2 ROOM APARTMENTS, WITH, WITHOUT BATH; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

119TH, 435 WEST (opposite Columbia)—2 rooms, kitchenette, 10th floor; immediate. 10G.

124TH, 510 WEST—Front elevator apartment, five, six rooms, southern, eastern exposure; lease. Weber.

137TH ST., BROADWAY (87 Hamilton Place)—Five rooms, handsomely furnished, front, elevator, linen, silver; $175. Apt. 36.

140S (near Drive)—5 rooms, bath; handsomely furnished; $125. Elberson, 25 W. 42d.

151ST, 446 WEST—Four all light, well furnished rooms, bath, $80. Janitor.

158TH ST. (838 Riverside Drive)—Unusually attractive six rooms, two baths; superior surroundings. Audubon 8100 (5F). Kent.

169TH ST., 709 WEST—Very desirable four-room elevator apartment, overlooking Hudson; January to April.

A SUPERLATIVELY elegant Duplex Apartment, 50-foot Studio. Fortune in furnishings. Solarium. Mezzanine. Yard. Concert Grand Piano. Seldom such opportunity for luxurious home. Bargain, $500 monthly to October. Schuyler 2720.

APARTMENT HUNTING UNNECESSARY.
Exclusive listings. Consult Mrs. DINGLEMAN, renting specialist, 129 W. 72d. Col. 836.

AVAILABLE NOW.
Two to six room, kitchen and kitchenette apartments; elevator, non-elevator; rates $80 up; references essential. Office (open Sunday), 215 Manhattan Av. Academy 1647.

BROADWAY, 2,788 (107th-108th)—Elegantly furnished, new and decorated two rooms, kitchenette, bath; everything for housekeeping; elevator, electricity; $100. Lawrence.

CENTRAL PARK WEST, 437—Beautiful four-room apartment, two bedrooms; twin beds; near "L," 104th; references. Millring.

CHOICE FURNISHED APARTMENTS.
E. K. Van Winkle, 152 West 72d. Col. 1077.

CHRISTOPHER ST., 43—Lady will share small apartment; business woman; $10 week.

FURNISHED APARTMENTS SPECIALIST, Wickliffe Gray, 269 West 73d. Columbus 3974.

GENTLEMAN wishes to share furnished apartment with other gentleman; references. Call after 7. Maison, 318 West 56th.

HIGH-CLASS FURNISHED APARTMENTS FOR RENT, SEASON OR LONGER. SLAWSON & HOBBS, 162 WEST 72D ST.

LUXURIOUSLY furnished four-room corner apartment, lease until October, for sale; Fisher baby grand piano; sacrifice account going Europe. Phone, after 5, Wadsworth 9385.

RIVERSIDE (181st St.)—Five rooms, elevator apartment, with remarkable view of Hudson, sublet to October, reasonable, to responsible tenants. Call Wright, Wadsworth 9212.

RIVERSIDE DRIVE, 87TH—Young woman teacher share her handsome two-room apartment with congenial young lady. Schuyler 3032.

RIVERSIDE DRIVE, 468 (Cor. 119th St.)—Eight rooms, 2 baths, extra lavatory; completely furnished. Tel. Morningside 9245.

RIVERSIDE DRIVE, 587—Six-room apartment, furnished; lovely view; to responsible adult family; reasonable; Jan. 1. (S).

RIVERSIDE DRIVE, 550 (Apt. 61)—Five rooms, bath, front, top floor; splendid view; Victrola. Inquire superintendent.

SIX-ROOM apartment, furnished, immediate possession; located on Broadway, between 98th and 99th Sts.; can be seen by appointment. Call Pennsylvania 6688.

SIX ROOMS, TWO BATHS.
(Furniture for sale; $1,200), or will rent furnished for six months or longer. Wood Dolson Co., Broadway, corner 80th.

ST. NICHOLAS PLACE, 40—Attractively furnished five-room apartment, all modern conveniences, select neighborhood; $125 monthly. See Superintendent.

THREE-ROOM apartment, all improvements, providing party purchase furniture, practically new; immediate possession; rent reasonable. Phone Wadsworth 3016 (Apt. 44).

TO SUBLET, attractively furnished 4 room and bath apartment, southern exposure; Jan. 1 to June 1; $200 per month. Goldstein, 150 West 95th. Call Riverside 9894 before 10 A. M. or Spring 6338 for appointment.

WEST END AV., 524 (WEST END CHAMBERS)—EXQUISITELY FURNISHED SUITES AND ROOMS; AMERICAN PLAN. TELEPHONE SCHUYLER 6008 & 10062.

WEST END AV., 681—Completely furnished two-room, bath, kitchenette apartment. Janitor.

Furnished—Westchester County.

SIX rooms, two porches, handsomely furnished, $175. Wolf & Douglas, 146 Mt. Vernon Av., Mt. Vernon. Tel. 41.

Unfurnished—East Side.

27TH, 39-43 EAST (Between Madison and 4th Avs.)—High class apartments, 3-4-7 rooms; possession; agent on premises.

40TH, 32 EAST (adjoining Hotel Martha Washington)—Beautiful, newly decorated apartments, high ceilings, splendid light; also two stores to rent. Apply to Manager Martha Washington Hotel.

34TH, 136 EAST—Bachelor apartment, 2 rooms, bath, $60.

48th St., near 5th Av.
Two beautiful rooms, bath, kitchen; $100 month. 664 Madison Av. Plaza 9547.

62D ST., 141 EAST—3 rooms, corner apartment; $1,800. E. K. Van Winkle, 152 West 72d St. Columbus 1077.

80S—Elevator apartment, 6 rooms, bath; $1,800 year. Elberson, 25 West 42d.

MADISON AV., 1,013 (78th)—Beautiful private house, remodeled; two and four room apartments, kitchenette, bath, open fireplaces, all improvements; prices reasonable. Apply on premises.

Unfurnished—West Side.

16TH, 5 WEST—One and two room apartments; all improvements; skylights.

28TH, 344 WEST—Attractive suites, 2 rooms, tiled baths, showers, parquet floors, electricity; residential block; references; $65-$75.

31ST ST., 19-21 WEST—Strictly high-class fireproof apartments of two rooms and bath; maid service optional; desirable tenants; rental $1,500 and $1,800.

37TH ST., 32 WEST—1, 2 and 3 rooms, bath, steam, hot water.

43D ST., 102 WEST—Studio to let (north skylight); studio, 2 rooms, bath, all modern improvements. Apply premises.

46TH ST., 12 WEST—Three large rooms, bath, kitchenette; modern improvements. Feinberg.

46TH, 47 WEST—Two rooms, bath, kitchenette; one left; $1,080 year. Donovan.

49TH ST., 26 WEST—Elegant apartment, entire floor, three rooms, bath, improvements; $150 month; lease. Phone 7911 Bryant.

50TH ST., 3 WEST—Studio two rooms, bath, kitchen; attractive. Inquire superintendent.

52D ST., 58 WEST—Attractive two-room and bath apartments; electric lights, hardwood floors, hot water heat and supply; ample closet room. Jas. A. Dowd, 874 6th Av. Circle 32.

57TH, 205 WEST (corner 7th Av.)
Corner apartment of nine rooms and three baths in the Osborne, fireproof building; large rooms; high ceilings; immediate possession; $400 per month. Manager, on premises. Circle 5420.

57TH—Apartment, 2 rooms, kitchenette, bath; bargain; $85. Elberson, 25 West 42d.

58TH, 30 WEST—Apartments, 2 rooms and bath, very desirable locality.

58TH, 200 WEST—Six-room attractive apartment of highest type. Apply Supt.

69TH ST., 106 WEST.
2 rooms, bath and kitchenette; immediate possession; $1,300.
SHARP & CO., [illegible] BROADWAY.

APARTMENTS TO LET.

Unfurnished—West Side.

69TH—Four rooms, bath; furniture, $450; rent $60. Elberson, 25 West 42d.

75TH ST., 240 WEST (near Broadway)—New nine-story building, three and four rooms; housekeeping; very high class; three rooms, $2,000; four rooms, $2,800; immediate possession. Telephone Columbus 4454.

76TH, 165 WEST—Apartment, four rooms, in remodeled private residence; $150; concessions.

80TH ST., 249 WEST—Five beautiful rooms; latest improvements. Apt. A. Phone 1773 Schuyler.

84TH, 31 WEST—Exceptionally large, newly-appointed 3 rooms, bath, kitchenette apartment; latest improvements; also parlor floor, suitable for doctor or studio.

86TH ST., 340 WEST—Sublet six-room, two baths, front; highest type 12-story elevator apartment; 2 years' lease; rental $3,000. Apt. 6E.

86TH ST., 200-6 WEST—Five, six, seven and eight room apartments, with bath. Apply superintendent, on premises.

86TH ST., 340 WEST—Two-room kitchenette apartment, southern exposure, high-class, 12-story building; rent $1,500.

90S—Six rooms, bath; furniture, $700; rent $100. Elberson, 25 West 42d.

106TH, 312 WEST (Riverside)—Two beautiful apartments, modern, newly decorated; 2 and 4 large rooms; many closets; $125.

108TH ST., 255 WEST—Will assign my lease of beautiful 8 rooms and 2 baths apartment; $3,600 rent.

114TH, 351 WEST—Monterey Apartments; facing on 3 streets and 2 parks; 8-room apartments, all outside rooms; immediate possession. Supt. on premises or apply Howard C. Forbes, Rector 747.

139TH AND HAMILTON PLACE, 51 (near Broadway)—Five-room apartment, elevator; reasonable.

144TH ST.—Three bright, atractive rooms, bath; improvements; $65. 41 Bradhurst Av.

150S—Six rooms, bath; new furniture, $650; rent $75. Elberson, 25 West 42d.

151ST, 446 WEST—Five all light rooms, bath; $70. Janitor.

163D, 544 WEST—5 room apartment, all latest improvements; $85.

180TH, 660-661 WEST (corner Broadway)—Elevator, immediate possession, for five, six, seven rooms and bath; one six rooms, corner; one seven rooms, southern exposure; high grade, superior service. Apply on premises or Jules Nehring, 4,249 Broadway.

APARTMENT FOR SALE
in the Prasada, 50 Central Park West; eight rooms and three baths, on twelfth floor; also two rooms, bath and roof garden on floor above, connected by private stairway. Horace G. Knowles, 50 Central Park West.

DOCTOR'S OFFICE
Doctor's office, two rooms and bath. Hotel Beresford, Central Park West, 81st St.

DOCTOR'S OFFICE.
Doctor's office, 3 rooms; private entrance from street. Hotel Sevillia, 117 West 58th.

EXCEPTIONALLY WELL FURNISHED
9-room and 3-bath apartment, complete in every detail; finest location on Riverside Drive; wonderful view of Hudson River; possession to Sept. 15, 1921.
Apply WOOD, DOLSON & CO., INC.,
Broadway and 80th St. Phone Schuyler 1100.

GREENWICH VILLAGE, 149 West 13th—Charming, sunny apartment, modern, two rooms, bath; attractive, high-class building. Chelsea 9331.

NATIONAL STORAGE, 146 West 96th St.—Storage $6 per month vanload, motor vans moving; moderate rates. 1702 Riverside.

REMODELED APARTMENTS.
References; $75 per month, security; five rooms, tiled bath, steam, hot water, electric lights, white enamel woodwork; for business couples. 117 Edgecombe Av., one block 140th St., 6th and 9th Av. "L" stations.

RIVERSIDE DRIVE, 706 (148th St.)—Fireproof building; 6-room corner apartment; possession. Cortlandt 3661. Audubon 6801.

RIVERSIDE DRIVE, 240—Two and three all outside front rooms, fireproof apartment hotel; wonderful view; reduced prices.

RIVERSIDE, 151 (87th)—Handsome floor, also one-room apartment; suitable physician; references.

ST. NICHOLAS AV., 450—Seven rooms; modern; suitable physician; $110; possession Jan. 1.

SUBLET—SEVEN LARGE ROOMS, RECEPTION HALL, TWO BATHS, EXTRA LAVATORY; HUDSON VIEW FROM FIVE ROOMS; HIGH CLASS; $250 MONTHLY. CATHEDRAL 6478.

WADSWORTH AV., 356—4-room apartment; all modern improvements; immediate possession; $70.

WASHINGTON SQUARE SECTION—Seven rooms; elevator apartment; reduced rent. 82 Washington Place.

WEST END AV., 567 (near 87th)—Attractive two large rooms, bath, kitchenette; private entrance; entire floor; fireplace; large closets; will redecorate; furnished or unfurnished; lease; $90. Phone Hanover 6895.

WEST END AV., 708—Apartment, second floor, eight rooms, bath; electricity. Janitor or phone Fordham 1923.

WEST END AV., 410 (79th)—8 rooms, fourth floor; elevator; now vacant.

386 ST. NICHOLAS AV.
2 sunny rooms, kitchenette and bath, all improvements; splendid neighborhood; $75 and $85; immediate possession; open for inspection. Tel. Morningside 9436.

Unfurnished—Bronx.

THE BELNORD,
1,057 HOE AV.
High-class, fireproof, elevator apartment.
DAY AND NIGHT SERVICE.
VERY DESIRABLE.
THREE ROOMS AND FOYER, $960.
To lease to reasonable tenant; all windows to the street. Superintendent on premises.
Tel. Intervale 807.

PROMINENT location, corner apartment, lease; Fordham section, West Bronx; desirable for dentist. Harry T. F. Johnson, 219 East 188th.

6 ROOM apartments, all improvements; rent $75-$85. Inquire 593 Walton Av.

Unfurnished—Brooklyn.

FOUR large outside rooms, ample closets, exclusive use of kitchen, in high-class apartment centrally located, Bedford section, Brooklyn. Particulars write or phone Weeks, 106 West 92d, New York. Riverside 3989.

LINCOLN PLACE, 1,423—Immediately; elegant six-room apartment; half block Utica Av. subway; $110.

Unfurnished—Long Island.

FOREST HILLS GARDENS.
Two splendid new elevator buildings; 168 small apartments; selections of 3 and 4-room suites, $1,320 per annum up; some with immediate occupancy. Apply "The Gardens Apt.," by station, or phone Boulevard 6545. Guyon L. C. Earle, Agent, 260 West 86th St., N. Y. Tel. Schuyler 8399.

THREE rooms and bath or 5 rooms and 2 baths to let in a fine private residence in Far Rockaway, near Inwood Station. Widder, 165 Broadway, Brooklyn.

ELMHURST—Six large, light rooms and bath; steam heat, electricity; garage; $100 month. Phone 2534 Newtown.

APARTMENTS WANTED.

Furnished.

WANTED—Furnished apartment from Jan. 1 to June 1, containing 4 bedrooms and 2 baths; also maid's room and bath; do not require silver or linens; rent must be reasonable. Address C. W. Avery Cottage, Woodmere, L. I.

REFINED couple, no children, will rent 5 to 7 room house or apartment; completely furnished; 4 months or longer; commuting distance; $60 month. F. B., Room 604, 122 East 25th.

LIVING ROOM, bedroom, kitchenette apartment wanted to May 1; responsible single person. Phone particulars, Phipps, Murray Hill 1209.

WANTED—Upper west side, not above 125th, by gentleman for mother and self, small light housekeeping apartment, January or before; reasonable; responsible. F 288 Times.

FAMILY requires possession of unfurnished apartment Jan. 15; must contain four bedrooms and two baths, also maid's room and bath; three years lease. B 1019 Times Annex.

AN EXCELLENT CLIENTELE.
List apartments with Mrs. Dingleman, Renting Specialist, 129 W. 72d. Columbus 836.

TWO BEDROOMS, bath, dining room, kitchen; Christian family; near Central Park; January to April; references. A 580 Times.

ROOM, bath, kitchenette; no answer considered without price, description. F 287 Times.

FOR four or five months, four or five room apartment; owner's own home; adults; immediate. A 674 Times Downtown.

TWO gentlemen, two rooms, bath, within 30 minutes Times Square; not over $70; references. A 683 Times Downtown.

FIVE-ROOM furnished apartment; west side preferred; American Christian family, two children. D 118 Times.

APARTMENT RENTING CO.
176 West 72d St. Columbus 1278.
EXCLUSIVE CLIENTELE WAITING.

SEND details of your Fur. Apts. to rent. E. K. Van Winkle, 152 W. 72d. Col. 1077.

APARTMENT, all conveniences; four college men; not over $100. K 294 Times.

Unfurnished.

DOCTOR desires two front rooms on ground floor, suitable for office; willing to share with private family. Write K. D., 1214 Wilson Bldg.

YOUNG COUPLE desire 3 rooms, kitchenette, bath, Long I'd, Staten I'd, Westchester; $50; references. F 295 Times.

SIX-ROOM modern apartment on lease; rent limit $100. Box 703, 209 Cable Bldg.

DENTIST, immediately, 5-6 room corner apartment, west side. F 278 Times.

BOARDERS WANTED

45 cents a line.

East Side.

30TH (corner Lexington Av., 163)—Room with meals, $18 weekly up; good home cooking, hotel service, elevator, telephone, for women exclusively. Hotel Rutledge.

MADISON AV., 213 (near 34th)—Attractive rooms; excellent table; references.

West Side.

53D, 64 WEST—Handsome large room, with bath; also single room; references.

54TH ST., 38 WEST—Rooms, with board; table boarders accommodated.

76TH, 9 WEST—Elegant large room, private bath; suitable 2 or 3; refined boarding house; table guests. Berger.

80TH, 143 WEST—Large, warm room; 2d floor; table board; homelike; references.

82D ST., 128 WEST—Attractively furnished, large front room, private house; steam heat, hot water, private bath; unusually good food.

82D, 124 WEST (Graycourt)—Attractive, modern, steam heat; references; table guests.

83D ST., 5 WEST—Desirable, large rooms; excellent table; electricity; steam heat.

88TH, 336 WEST—Beautiful, large, sunny room; private bath; meals; telephone; references.

93D, 307 WEST—Exclusive, large, front room; also small room; excellent board.

102D ST., 247 WEST—Large front room, adjoining bathroom, in high-class Jewish house. Riverside 6343.

103D, 239 WEST—Front parlor apartment, singles; continuous hot water; home cooking; 2 doors Broadway facingMarseilles Hotel.

106TH, 308 WEST—Large front room, bath; excellent table.

136TH ST., 540 WEST—Front room and board, private family; only guest. Seaman.

West Side.

RIVERSIDE DRIVE, 320 (Corner 104th St.)—Southern exposure every room; private bath and telephone; elevator; Hungarian chef; refined Hebrew social surroundings. Mrs. IDA MARKS.

RIVERSIDE DRIVE, 549—Attractive cosy rooms, adjoining bath; excellent board; $18. Payne.

RIVERSIDE, 222 (94th)—Beautiful room; private bath; single. Apt. 34. 9881 River.

EVELYN LODGE—Charming all-year residence, lovely location; 25 min. to Wall St.; cosily furnished; excellent chef and service; small tables; parlors, smoking room, comforts; weekly, $18 up, with meals; 75 guests; 12 years one management; booklet. 71 Central Av., St. George, S. I. Block from ferry.

Brooklyn.

FINEST corner, Park slope, 20 minutes Manhattan; excellent boarding home, open Jan. 1; now renting, furnished and unfurnished, southern rooms, 2 blocks subways, 1 block Park. 50 8th Av., Brooklyn.

COUNTRY BOARD.

GREENWICH INN LODGE (Sound Beach, Conn.)—Sunny steam heated rooms, with or without baths; excellent menu; 50 minutes from New York; golf, saddle horses, fishing; reasonable rates.

NERVOUS AND MENTAL CONDITIONS. LYNWOOD LODGE, ENGLEWOOD, N. J.

BOARD WANTED.

YOUNG gentleman, Christian, desires comfortable room with congenial private family; breakfast and dinner if possible. H., 57 West 68th St.

FURNISHED ROOMS.

East Side.

30TH (cor. Lexington Av., 163)—Exclusively for women; $11 weekly and up; room with use of bath, $14 weekly up; room with private bath, $18 weekly and up; cozy, sunny, comfortable. Hotel Rutledge.

52D ST., Lexington Av., 593—2 rooms; electricity; references; gentlemen only. Foy.

60TH, 18 EAST—Rooms adjoining bath, $40-$50 month; also room, bath.

82D, 116 EAST—In exclusive family; two sunny, well-heated rooms; private bath; attractively furnished. Lenox 10111.

144TH, 469 EAST (Willis and Brooks Av.)—Front room, modern, first floor, for gentleman or couple.

West Side.

16TH, 51 WEST—Artistic, old mahogany and chintz, immaculately clean, warm, continuous hot water, private bath; restaurant connected. C 343 Times.

20TH, 424 WEST (Chelsea Square)—Modern room, all improvements. Heuberer.

40TH ST., 66 WEST—Large, small room; southern exposure; adjoining bath; references.

50TH ST., 452 WEST—Front furnished room to let; two men; desirable. Mrs. J. Tuite.

66TH, 66 WEST.
FRONT ROOM, KITCHENETTE PRIVILEGE, $14.

69TH, 14 WEST.
BEAUTIFULLY FURNISHED LARGE ROOM, ONE FLIGHT; COMPLETE KITCHENETTE PRIVILEGE; REASONABLE.

69TH, 63 WEST—Pleasant single room, with running water; adjoining bath; references.

70TH, 59 WEST.
HANDSOMELY FURNISHED FRONT PARLOR, PRIVATE BATH, KITCHENETTE PRIVILEGE; $18.

70TH, 135 WEST—Select accommodations; second floor, front, two rooms, bath; other rooms, bath; single, lavatory; electricity; cleanliness.

70TH, 219 WEST.
BEAUTIFULLY FURNISHED FRONT PARLOR, $15.

70TH, 28 WEST—Large attractive room, private bath, electricity, steam; gentleman; references.

70TH, 40 WEST.
DOUBLE ROOM, KITCHENETTE PRIVILEGE, $12.

71ST ST., 31 WEST (Hotel Joyce)—Sublets single room with private shower, also one double room with private bath; complete hotel service, dining room on premises.

71ST, 62 WEST.
DOUBLE ROOM, PRIVATE BATH, KITCHENETTE PRIVILEGE; ELECTRICITY; COMPLETE; $18.

71ST, 341 WEST—Large, comfortable room, bath; kitchenette privileges; improvements; board optional.

71ST ST., 132 WEST—Unusual, large, warm room, bath; kitchenette privilege; electricity; references.

73D, 140 WEST.
DOUBLE ROOM; KITCHENTTE PRIVILEGE; $18.

74TH, 159 WEST.
MAGNIFICENTLY FURNISHED DOUBLE ROOM; PRIVATE TILE BATH, LAVATORY, ELECTRICITY, COMPLETE; KITCHENETTE PRIVILEGE; REASONABLE.

74TH, 3 WEST.
HANDSOMELY FURNISHED LARGE ROOM, BATH ADJOINING; HOUSEKEEPING PRIVILEGE; REASONABLE.

74TH, 45 WEST.
EXCEPTIONAL DOUBLE AND SINGLE ROOMS; KITCHENETTE PRIVILEGE; $20 TO $50.

74TH, 33 WEST—SINGLE ROOM; PERFECTLY APPOINTED, PRIVATE HOME; $8 WEEKLY.

74TH, 25 WEST—Superbly furnished single and large rooms; private baths. Wheeler.

75TH, 155 WEST—Large sunny room, bath, electricity, steam; gentlemen; reference.

76TH, 237 WEST—Clean, warm, with private bath; small, electricity, phone; reasonable.

76TH, 305 WEST—Attractive room, with, without bath; high-class house.

76TH, 241 WEST—Large single room; warm; running water; electricity; gentleman; $11.

77TH ST. (Riverside Drive)—Room in high-class apartment, newly furnished; no other roomers; rent $80 monthly; gentleman preferred. Call after 7 P. M., Schuyler 1080, Apt. 1D.

77TH ST., 338 WEST (near Drive)—1 room and bath, beautifully furnished; $15 per week.

78TH, 160 WEST—Large room, southern exposure; private bath; kitchenette privileges.

78TH, 168 WEST—Large room, private bath, steam, electric; well kept house.

78TH 110 WEST—Exceptionally well furnished room, private home; references.

79TH, 131 WEST—Large, handsomely furnished room; private baths; exceptional accommodation; reasonable.

80TH, 137 WEST—Large front parlor, adjoining bedroom; private bath, kitchen privileges.

81ST ST., Columbus Av. (Hotel Colonial)—Have completed 17 new single rooms, with use of bath, for men; complete hotel service; rates $10 weekly.

84TH (2,333 B'way)—Large room for 2 gentlemen; electricity, steam; separate beds; $12.50 weekly; references. Apt. 5, Wilson.

85TH, 66 WEST—Comfortable rooms, well furnished, near bath; electricity, telephone; references.

85TH, 207 WEST—Comfortable rooms, suitable two; separate beds; elevator apartment. Lema.

85TH, 253 WEST (Berkley Chambers)—Attractive front room, private bath, twin beds.

86TH ST., 160 WEST—Refined family would rent large furnished room and bath; steam heat; newly renovated; private house; gentleman only. Tel. Schuyler 6320.

86TH, 139 WEST—Beautifully furnished double and single rooms, southern exposure; all conveniences; subway and elevated location.

86TH ST., 341 WEST (Riverside Drive)—Large front room; kitchenette privileges, electricity.

86TH, 172 WEST—Beautiful room with bath; also medium room and skylight.

87TH (Riverside Drive)—Handsome room, teacher's apartment; congenial young woman. Schuyler 3032.

89TH ST., 321 WEST—Large, comfortable room, running water, bath; private residence.

89TH, 74 WEST—CLEAN, WARM ROOM; DESIRABLE LOCATION; REFERENCES. MRS. SMITH, 4938 RIVERSIDE.

91ST, 304 WEST—Large, attractive rooms, private, adjoining bath; references; $16-$22.

92D, 55 WEST—High class newly decorated, telephone, electricity, running water; gentlemen.

93D, 151 WEST—Beautiful large room, with kitchenette; also two connecting rooms.

93D, 120 WEST—Large front, well-furnished room with bath, electric light, telephone.

93D, 263 WEST—Large, sunny room, adjoining bath; private home; clean, comfortable.

96TH ST., 54 WEST.
Medium sunny room, adjoining bath; electricity; $8; well-kept house; homelike; gentlemen.

97TH, 300 WEST—Furnished rooms, modern house, exclusive; references required. 3892 Riverside.

99TH, 243 WEST (corner Broadway)—pleasant rooms, running water; until Jan. 15; elevator; references. 3 East.

102D, 247 WEST—Furnished rooms, with and without private bath; all improvements. Riverside 6343.

102D ST., 303 WEST—Large, attractive room, running water; private house; near Riverside Drive and 103d subway station.

102D, 316 WEST (Riverside)—Spacious rooms, single or en suite; bachelors, couples; electricity.

FURNISHED ROOMS.

West Side.

102D, 211 WEST—Bachelor, comfortable room, gentleman's apartment. Academy 1193, evenings. Lewenhaupt.

103D, 302 WEST—Modern, attractive, clean large rooms; one has dressing alcove.

104TH ST., 247 WEST—Large front room; also connecting rooms; electricity. Johnson.

105TH, 71 WEST—Large, clean, front; suitable two gentlemen; $12; electricity; phone.

106TH, 61 WEST (Apt. 21)—Single, double rooms, all conveniences; kitchen privileges.

111TH ST. (corner, 272 Manhattan Av.)—Large front room also smaller room; elevator. Telephone Cathedral 8380, Apt. 26.

112TH, 504 WEST—Large front room, all conveniences; piano; refined family. Caldwell.

112TH, 604 WEST (Riverside)—Handsome front room, elevator apartment; gentlemen. Cathedral 7810.

114TH, 528 WEST (opposite Columbia)—Attractive, large, sunny room; references. Cathedral 7812.

118TH, 210 WEST—HOTEL CECIL.
ATTRACTIVE ROOMS, WITH OR WITHOUT PRIVATE BATHS; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

118TH ST., 414 WEST (Apt. 51)—Exceptional bachelor quarters, $12, $10; references.

118TH, 205 WEST—Large, cheerful, sunny front room; steam, electricity; references. Brown.

121ST, 537 WEST—Pleasant room for young woman, business, student. Morningside 4436.

137TH, 602 WEST (corner Broadway)—Subway, large street, room, elevator. Apt. 44.

138TH, 620 WEST—Room and private bath, private entrance, private house, $50.

139TH, 640 WEST—Attractive, sunny room; women or couple. Apt. 68.

141ST ST. (near Broadway)—87 Hamilton Place, Apt. 29; nice room; gentleman.

144TH ST., 520 WEST—Beautifully furnished room, steam heat, running water, elevator; $10; gentleman only. Apt. 61.

158TH, 545 WEST (block from 157th subway)—Elevator, two windows, American family, gentleman; references exchanged; reasonable. Apt. 66.

177TH (overlooking Hudson)—Large, warm, attractive; private lavatory. Wadsworth 9512, after 2.

ARDEN ST., 16 (Dyckman section), Apt. 4E—1 or 2 front rooms, with kitchen privilege; all improvements.

BRADHURST AV., 41 (144th St.)—Large front room, spacious alcove, dressing room; running water; private residence; centrally located.

GENTLEMAN seeking exclusive, scrupulously well appointed large front room, Colonial furniture, choice bath, private entrance, 3 adults, block Broadway subway. Telephone Cathedral 6231.

PENN POST HOTEL,
FIVE MINUTES FROM ANYWHERE.
31ST. AND 8TH AV.,
OPPOSITE PENN STATION, GEN. P. O.
200 NEW, MODERN ROOMS, AIRY AND LIGHT; $1.50 PER DAY, $8 PER WEEK; TURKISH BATH IN CONNECTION, 50C. TELEPHONE 514 CHELSEA.

RIVERSIDE DRIVE—Exclusive accommodation for refined couple or gentleman; fireproof elevator apartment. Telephone Schuyler 844 from 10-4.

RIVERSIDE, 151 (87th)—Beautiful room, dressing room; modern bath; kitchenette privilege.

RIVERSIDE DRIVE, 524—Elegantly furnished rooms, piano, single, double, front. Apt. 51.

RIVERSIDE DRIVE, 230 (95th)—Large room, overlooking Hudson; private family. Apt. 53.

Brooklyn.

NICELY furnished room, suitable two; all conveniences; centrally located; moderate. Prospect 4167.

UNFURNISHED ROOMS.

12TH, 266 WEST—One and two rooms, bath; studio, living. Seen between 11 and 1. Chelsea 2783.

SITUATIONS WANTED—Female

ADVERTISING, good stenographer, wants work in this line; $22. F 292 Times.

BOOKKEEPER, typist, 3½ years' experience double entry bookkeeping, controlling accounts and trial balance. A 885 Times Downtown.

BOOKKEEPER, competent, double entry; years of experience controlling accounts, trial balance; conscientious, best references. C 1106 Times Harlem.

BOOKKEEPER, part time; write up books, daily or weekly; trial balances; reasonable. V 740 Times Downtown.

BOOKKEEPER'S ASSISTANT, stenographer, experienced, urgently needs position. Sarem, 644 Lafayette Av., Brooklyn.

BOOKKEEPER, typist, thoroughly experienced, capable, accurate at figures. B 1023 Times Harlem.

BOOKKEEPER, mail clerk, familiar with insurance. A 688 Times Downtown.

HOUSEWORKER or maid to actress; colored girl. Fredericks, tel. Morningside 1219.

SECRETARY, stenographer, social service, literary, pastor's assistant. Gertrude F. Kauffman, 1,116 Tinton Av., Bronx. Intervale 4120, Apartment 52.

SECRETARY—Refined young lady desires secretarial position, assistant, doctor's office. D 113 Times.

SECRETARY, stenographer, competent, desires responsible position; highest credentials; nine years' experience. D 111 Times.

STENOGRAPHER-SECRETARY—I have a very capable and efficient stenographer-secretary who is available for some good executive ater Jan. 1; would like to see her well placed; salary $30. L 646 Times Downtown.

STENOGRAPHER—Beginner, graduate of stenographic department and model office of Eastman School; one trial will demonstrate my ability and willingness to work; good references; will start at $18. Miss D., 36 West 123d St. Phone Harlem 518.

STENOGRAPHER, ASST. BOOKKEEPER, EXPERIENCED, HIGH SCHOOL GRADUATE; SALARY $18. A 849 TIMES DOWNTOWN.

STENOGRAPHER and secretary, experienced accustomed confidential work, desires position; best references; salary $20; dependable. H 976 Times Downtown.

STENOGRAPHER, competent law, good references, wants position where work is not too heavy; salary $18 to $20. F 786 Times Downtown.

STENOGRAPHER, switchboard operator, experienced; $22; references. S. Stark, 11 West 117th St.

STENOGRAPHER, secretary, high school graduate, experienced, intelligent; excellent references. Stagg. 2561. B 460 Times.

STENOGRAPHER, experienced, accurate, rapid, neat; excellent credentials; $25. A 886 Times Downtown.

STENOGRAPHER, 2 years' experience; neat, accurate, reliable, willing. Ross, 301 East 79th St.

STENOGRAPHER-TYPIST—Will take temporary work; $5 day. Phone Schuyler 1774. Stewart.

STENOGRAPHER, competent, accurate, neat and willing. E. Reinhorn, 844 Whitlock Av., Bronx.

STENOGRAPHER, 5 years' experience; excellent references. K 292 Times.

TYPIST, stenographer and switchboard operator; three years' experience; salary $21. St Van Bierkoin, 56 East 120th St.

WOMAN, 35, exceptional ability, high-class, trained worker, at liberty to accept position as secretary or assistant to executive or professional man. A 565 Times.

The New York Times

Classified Advertising Rates.

Count six words to an Agate line. (Minimum space two lines.)	Per Agate Line.
Situations Wanted	40c
Furnished Rooms and Rooms Wanted	45c
Boarders and Board Wanted	45c
Help Wanted	50c
Real Estate, &c	55c
Lost and Found (Sunday 60c)	55c
Apartments to Let and Wanted	55c
Country Board	60c
Mortgage Loans	65c
For Sale	60c
Automobile Exchange	65c
Agents Wanted	65c
Employment Agencies	75c
	Per Word.
Business Opportunities (Agate Caps 20c)	15c
Buyers' Wants and Offerings to Buyers	15c

For insertion in the Sunday edition, advertisements of schools, steamships, hotels and resorts must be received in The Times Building by noon today. Real Estate and Apartment display advertisements by 6 P. M. tomorrow. Business Opportunities by 11 A. M. Saturday. All other classified advertisements not later than 12 o'clock noon Saturday.

Advertisements for insertion in the daily edition must be received by 4 P. M. on the day preceding insertion.

SITUATIONS WANTED—Female.

WOMAN, business, with seven years' experience selling to college trade and agency work and four years' life insurance work, desires a real opportunity either in New York or on the road; familiar with all New England routes; equipped with best New York University selling methods, principles of advertising and agency law; Christian; references; available Jan. 2. F 298 Times.

YOUNG WOMAN, normal school graduate, desires work requiring intelligence and some literary ability; nominal salary. Y 2327 Times Annex.

Employment Agencies.

MRS. KEMP'S AGENCY, Audubon 2856—High grade colored servants; city, country; references investigated.

BERTHA CARLSON, Swedish Agency—First-class servants. 2,280 Broadway, cor. 82d St.

SHEPHERD'S AGENCY — Help by month, week or day. 107 W. 133d St. Morn. 6916.

SITUATIONS WANTED—Male.

ACCOUNTANT, EXECUTIVE,
office manager, auditor, cost accounting, public accounting experience, expert organizer, systematizer, constructive calibre of mind, 25 years' experience, open permanent engagement in executive capacity with manufacturing or commercial corporation; salary $4,000; available proper notice. Jersey Commuter, 642 West 30th St., New York.

ACCOUNTANT, EXECUTIVE,
office manager, auditor, cost specialist, possessing initiative, thoroughly trained, recognized organizer and systematizer, fully capable installing, revising, adjusting systems; 18 years' experience; married; near 41; Christian; $4,000. A 459 Times.

ACCOUNTANT—Books systematized, closed, audited; arrangements firms without bookkeepers; tax specialist; reasonable. Greene, 1457 Hudson Terminal Building. Telephone Cortlandt 1379.

ACCOUNTANT—Books opened, audited, systems, tax reports, arrangements firms without bookkeepers, $2.50 weekly up. Goldwater, 299 Broadway. Worth 5068.

ACCOUNTANT, 10 years' experience, cost accountant, auditor; considerable managerial experience; age 35; best credentials. E. Knight, 98 Macon St., Brooklyn.

ACCOUNTANT (certified), audits, closing books, investigations, tax reports; highest references. Accountant, Room 502, 300 Madison Av. Telephone Vanderbilt 1725.

ACCOUNTANT - BOOKKEEPER; controls, costs, statements; efficient, capable producer; asset to concern offering a future. L 621 Times Downtown.

ACCOUNTANTS (Certified)—Audits, systems, tax consultants, economists; moderate charges. Wilcox, Inc., 1,604 B'way. Bryant 8825. Morningside 8375.

ACCOUNTANT, factory cost, sales and purchasing experience; excellent business training; factory or N. Y. office. D 100 Times.

ACCOUNTANT—Advanced Pace student seeks accounting firm connection. L 614 Times Downtown.

ACCOUNTANT, semi-senior, desires connection with certified accountant. A 680 Times Downtown.

ACCOUNTANT, 30, thoroughly capable, 9 years' bookkeeping, accounting experience. D 129 Times.

ACCOUNTANT, certified, several days week open for connection with firm of accountants. E 1217 Times Bronx.

ACCOUNTANT, public, 23, experience, income-tax knowledge, well educated; references. D 132 Times.

ACCOUNTANT — Financial statements, income tax; books kept part time. Almour, 518 Quincy St., Brooklyn.

ACCOUNTANT, assistant, experienced, first-class bookkeeper, executive; moderate salary. B 468 Times.

ACCOUNTANT, senior, desires 3 or 4 days weekly with C. P. A. firm. L 278 Times.

ACCOUNTANT, junior, desires position; salary no object. D119 Times.

ADVERTISING MANAGER of long experience with nationally prominent firms and thoroughly competent to assume full responsibility is open for engagement. A 546 Times.

ASSISTANT to executive, 27, ex-army officer, possessing initiative and executive ability, accountant, correspondent, typist; references. B 431 Times.

ATTORNEY, New Jersey; 7 years' experience in general practice, highest references, desires place in New York law firm to handle New Jersey work, or position with business or financial corporation where services can be utilized; expectations as to income moderate until value is proven. A 685 Times Downtown.

BANK CLERK, office man, married, wishes evening position from 6 till 11 P. M.; references. A 689 Times Downtown.

BOOKKEEPER,
seven years' practical experience, capable handling complete set books and supervising office. A 860 Times Downtown.

BOOKKEEPER, high school education, knowledge office routine; four years' practical experience; best references; salary $30. A 597 Times.

BOOKKEEPER, public accounting experience, seeks position part time. L 277 Times.

BOOKKEEPER, part time; write up books, daily or weekly; trial balances; reasonable. S 923 Times Downtown.

BOOKKEEPER, 10 years' experience; knowledge stenography, typewriting; desires position. D 75 Times.

BOOKKEEPER-STENOGRAPHER (26), experienced, competent, complete charge; reference. L 644 Times Downtown.

BUTLER, Japanese, experienced, honest, reliable, wishes temporary or permanent position; best reference. Yamato, 330 East 57th. Plaza 6732.

BUTLER-VALET; Swiss, Italian, French; references; willing travel. Howard, 105 East 92d.

CHAUFFEURS—We have several good men, with from 3 to 9 years' reference on last positions; this is not an employment bureau. Society of Professional Auto Engineers, 1,947 Broadway. Telephone Columbus 10276.

CHAUFFEUR, 29, single, five years' experience, wishes position, city, country; highly recommended. Hagan, 286 West 147th. Audubon 2284.

CHAUFFEUR, aged 24, wishes position on private or commercial; careful driver; six years' experience. D 126 Times.

CHAUFFEUR-MECHANIC desires position, private or commercial; 4 years' experience. Tel. 917R Newtown.

CHAUFFEUR, married, good mechanic; long experience; references; best cars handled; careful driver. George Davidson, Aud. 786.

CHAUFFEUR, colored, 8 years' experience. J. E. Pouncy, 2,432 7th Av., care Nealy.

CHEMICAL ENGINEER, expert, first-class mechanical ability, experience in plant management, including control mechanical operations, chemical process and maintenance; expert on incombustible basic products for films, celluloid, art-silk lacquers, &c.; broad experience in the manufacture of cellulose acetate, anhydride, sodium acetate, triphenyl-phosphate and other important chemicals; desires change of position where his knowledge and experience can be put to greater use. B 461 Times.

DRAFTSMAN and machine designer desires additional work; 20 years' experience. Edward D. Roberts, 48 East 41st St.

DRAFTSMAN, mechanical, shop and engineering office experience; detailer. A 868 Times Downtown.

ENGINEER, mechanical, 26, technical graduate, eighteen months' experience in engineering department of big manufacturing company, desires permanent position; best references. E 3 Times.

EXECUTIVE, college graduate, 8 years' business experience manufacturing, printing and publishing; accustomed to supervision large clerical force, employment, production; salary secondary to opportunity. B 463 Times.

EXECUTIVE, age 32, business manager-accountant, credit man and correspondent; 14 years' experience, including a number of years banking, desires change. Particulars upon request. E 12 Times.

EXECUTIVE, commercial experience, knowledge accountancy, desires position where conscientious work is essential; highest references. Y 2351 Times Annex.

FACTORY MANAGER, manufacturing and efficiency experience; cost accountant, auditor; age 35; best credentials. Knight, 98 Macon St., Brooklyn.

GARDNER, caretaker, single, thoroughly experienced in all out-door work; no objection to live stock; excellent reference. B 434 Times.

GUARD or messenger, ex-soldier; best references. A 874 Times Downtown.

SITUATIONS WANTED—Male.

HOUSEKEEPER, if necessary will cook; prefer small family; Japanese. D 58 Times.

JAPANESE, long experienced cook, butler, general work, private family, city, country. King, 121 South 22d St., Philadelphia, Pa.

MANAGER, credit and collection; college, legal education; American, 28; six years' experience wholesale, retail. B. R., 141 Times.

MAN, reliable and trustworthy, highest references from last employers, can and willing to do anything for a moderate salary; just back from California, where he held position of trust. Box 111, 3,013 3d Av.

MARINE ENGINEER—First-class machinist and all round mechanic on steam engines; knowledge of laying out jobs; ten years' experience; in or out of town. 2,005 5th Av., City.

MECHANICAL designer and draftsman; 8 years' experience. A 577 Times.

MINING ENGINEER, college graduate, ex-army officer, age 30, executive ability, like connection real estate office or brokerage firm; best references. D 120 Times.

OFFICE MAN (26), accountant, correspondent; thoroughly experienced, reliable. L 645 Times Downtown.

PURCHASING AGENT (assist), understands buying of printing and paper; a practical printer. A 589 Times.

SALESMAN—Young man, 30, whose past year's earnings were $12,500, moving permanently to New Haven, Conn., is open for a real selling opportunity in that section; broad business and selling experience warrants handling any character commodity; immediate returns immaterial. D 108 Times.

SALESMAN—TRANSLATOR,
English, Spanish, Portuguese, French, Italian, 33, married, expert English-Spanish stenographer, bookkeeper; can be buyer, salesman, anything; adaptable any line; $35. Deol, 3,569 Broadway.

SALESMAN with eight years' manufacturing and managing experience requests interview with party desiring capable salesman or buyer who knows grades and how to meet people; best references. B 470 Times.

SALESMAN, experienced specialty, 30, married, college man, knows Connecticut and New England; available Jan. 1 for established line; references; salary or drawing. D. R., 75 Sherman Av., New Haven, Conn.

SALESMAN, LEATHER GOODS AND toilet articles, 12 years' experience New York, Pennsylvania, New England, seeks line; drawing, commission. Condon, 662 West 184th.

SALESMAN desires proposition which requires knowledge of technical equipment or chemical products; salary or commission. D 81 Times.

SALESMAN, cap, traveling, 24, experience; prefers local territory. F 285 Times.

SALESMAN, young man, experienced, city or road; best references. D 123 Times.

STENOGRAPHER—Can you use a young man who is clean, honest, industrious and who has had a thorough stenographic training? If you will give me a chance I know I will make good; will begin at $20. Address Young Man, 36 West 123d St. Phone Harlem 518.

STENOGRAPHER-SECRETARY, 26, executive, correspondent, sales experience; available immediately. B 460 Times.

STENOGRAPHER — College man, 22, 2½ years' varied experience. A 884 Times Downtown.

STENOGRAPHER, 24, rapid, accurate, conscientious; moderate salary; good opportunity. A 590 Times.

STOCK CLERK—Young man, 23, six years' experience as stock clerk and salesman, desires position with importing or commission house; best references. Hector Reid, 115 Franklin St., New York, N. Y.

SHOW CARD writer, experienced. H. Felber, 1,420 Prospect Av., New York City.

SUPERINTENDENT for builder or construction company, 20 years all around experience; available Jan. 1. D 114 Times.

YOUNG MAN, 18, business experience, desires office position with growing concern; knowledge stenography and typewriting. A 883 Times Downtown.

YOUNG MAN, educated, speaking Russian, French, German, business training, highest references, desires opening. F. H., 1,192 Lexington Av.

YOUNG MAN, 28, technical college graduate (C. E.), seeks any job with future. B 744 Times Downtown.

YOUNG MAN, 22 years, wishes to learn fur cutting. Sam Benjamin, 255 East 7th St., city.

YOUNG MAN, 21, willing, desires good, steady position with growing concern; furnish A1 reference. A 573 Times.

YOUNG MAN, 21, sales, shipping ability, open for position with manufacturer or commercial house. A 882 Times Downtown.

YOUNG MAN, mechanically inclined, able to invent, wants position in mechanics; give me a trial. B 396 Times.

YOUNG MAN, 21, 6 years' experience shipping, packing, selling, seeks connection with import-export concern. A 1075 Times Harlem.

YOUNG MAN, reliable, willing to work evenings all week. D 125 Times.

YOUNG MAN, 22, wishes position; post office experience. E 1219 Times Bronx.

YOUNG MAN (colored), intelligent, will do anything. Lionel Delaney, 125 East 97th St.

HELP WANTED—Female.

ASSISTANT BOOKKEEPER and typist, experienced; splendid opportunity for advancement. Call Current History Magazine, Room 1708, Times Building, Times Square, New York.

BOOKKEEPER wanted, experienced double entry, with stenographic experience; salary $25-$30; state full particulars. Y 2349 Times Annex.

BOOKKEEPER, experienced, for a small factory; state qualifications, also salary wanted. Y 2353 Times Annex.

CHAMBERMAIDS—Hours 8-4, $40 monthly and private room, $12 week and sleep out; married women preferred. Broadway Central Hotel, Broadway and 3d.

CHEF-STEWARD, thoroughly experienced; references required. B 457 Times.

CLERK in insurance brokers' office to examine policies; must be experienced and familiar with exchange rules; state salary. S 644 Times Downtown.

CLERK FOR FILING AND GENERAL OFFICE WORK; PERMANENT POSITION TO RIGHT PARTY. G. B. G. MFG. CO., 15 EAST 26TH ST.

COOK—First-class white cook; small family; references. A 649 Times Downtown.

DEMONSTRATOR, long experience food line, to instruct and check up work of other demonstrators. S 572 Times.

DESIGNER, MILLINERY, FOR MILLINERY DEPARTMENT; ONLY THOSE WITH 5TH AV. EXPERIENCE. APPLY J. M. GIDDING & CO., 5TH AV., AT 46TH.

DETECTIVES, experienced investigators; state age, experience, reference, salary expected. V 800 Times Downtown.

GIRL or woman to take care baby. Rosenthal, 2,558 Creston Av., Bronx.

LADY, cultured, refined, tactful, well educated, who is resourceful and ambitious, to introduce Circle of Knowledge School Plan for American Educational Association; guaranteed salary $1,800 with bonus. B 267 Times.

LAUNDRESS and general housekeeper, small family; references required. A 648 Times Downtown.

LEDGER CLERK, Elliot Fisher operator and mail openers wanted by Christian firm. Apply 236 West 37th, 5th floor.

MARCEL WAVER, experienced; also experienced manicurist wanted. Estelle Wechsler, 238 East 6th St.

MATRON, white, take charge ladies' retiring room, railroad station, attend passengers and sell toilet articles. Call 2 West Broadway, one flight up.

MODEL ON SUITS.

PERFECT 16; ATTRACTIVE.

MORRIS W. HAFT & BROS.,

1,333 BROADWAY.

MODELS, STOUT, SIZE 42½, BUST 46; SAMPLE MODEL; PERMANENT POSITION. MAJESTIC COSTUME CO., 45 WEST 25TH.

MODELS WANTED, SIZE 16, ATTRACTIVE, EXPERIENCED, FOR SUITS AND COATS; PERMANENT POSITION. ISAAC LOEWENBERG & CO., 1,140 BROADWAY.

NURSE, WHITE, TO CARE FOR INFANT AND SMALL BOY; MUST HAVE EXPERIENCE AND BEST OF REFERENCES; REFINED HOME WITH SMALL FAMILY; GOOD OPPORTUNITY FOR PROPER PARTY. CALL 258 RIVERSIDE DRIVE, APT. 10A. PHONE 2245 RIVERSIDE.

NURSE or mother's helper, white, between 30 and 40; wages $60; country; references required. Call Tompkinsville 2472 before 12 M. or after 8 P. M.

NURSE, competent, young, experienced woman, for 15-months child. Tel. Riverside 3347.

NURSE, baby's, experienced. Apply Apt. 10A, 575 West End Av.

SALESWOMEN—SECURITY.
We have an unusual opportunity for several experienced security saleswomen; we are selling 8% preferred stock, carrying an attractive common stock bonus, in a sound industrial—a national necessity; now is the time to cash in on the re-investment period; our proposition is strong, attractive, basically sound, and will bear the most rigid investigation; liberal commission basis. S 679 Times Downtown.

STENOGRAPHERS—Downtown banking institution requires the services of several experienced stenographers for permanent positions; splendid opportunity. 1001 Times, 2 Rector St.

STENOGRAPHER wanted by ladies' ready-to wear firm; must have several years' experience and be able to take rapid dictation; salary $25; write experience, &c. S 688 Times Downtown.

HELP WANTED—Female.

STENOGRAPHER—An educated stenographer of refinement, over 20, in advertising business. Apply Room 610, 1 West 34th St. Business experience necessary; $20.

STENOGRAPHER, capable to do secretarial and general office work, to fill position with bright future. F 293 Times.

STENOGRAPHER, 4 years' experience; Christian firm; $25; state telephone. L 648 Times Downtown.

TELEPHONE OPERATOR and filing clerk wanted in uptown law office; apply by letter, stating age, education, experience and salary desired. F 291 Times.

TELEPHONE OPERATOR — Corporation wants first-class operator on busy six-trunk switchboard; experienced, with best references. V 799 Times Downtown.

WOMAN, reliable, English or Scotch for little girl of 2; must be fond of country and outdoors; wages, $60; one hour out of New York; beginning Jan. 1. Box 501, Mount Kisco, N. Y.

YOUNG COLLEGE WOMAN

who wants "to begin" in advertising; splendid opportunity for actual experience and broad contracts; $25.

McCALL CO.,
236 WEST 37TH ST.

YOUNG LADY for detail work in large converting house; must be quick in drafting, good memory, good at figuring; state age, salary and experience. S 690 Times Downtown.

YOUNG LADY to call at residences of highest class clientele to sell French imported linen and silk handmade underwear; high commission. Y 2316 Times Annex.

YOUNG LADY with personality, refined, able to converse; experience unnecessary; interview doctors. Dr. Ratner, 500 5th Av.

YOUNG LADY for general office work; reply in own handwriting, stating age, experience and salary. Y 2346 Times Annex.

YOUNG WOMAN, WHITE, LOOKING FOR GOOD HOME WITH SMALL REFINED FAMILY; BEST SURROUNDINGS; TO CARE FOR INFANT AND SMALL BOY; GOOD OPPORTUNITY FOR PROPER PARTY; REFERENCES NECESSARY. CALL 258 RIVERSIDE DRIVE, APT. 10A. PHONE 2245 RIVERSIDE.

YOUNG WOMEN for house-to-house canvassing, well appearing, for outside work, by real estate corporation; salary $20 to $25 weekly. See Mr. Tobin. Call 9 to 2 o'clock, Broadway Development Co., 1 Beekman St.

YOUNG WOMAN with executive ability to take care of small office; must be experienced stenographher and typist and have knowledge of bookkeeping; state experience and salary wanted. S 567 Times.

YOUNG WOMAN, 25 to 40, high school graduate, for educational work, who would like to spend Winter in the South; splendid salary; oportunity to develop into executive position. K 211 Times.

YOUNG WOMAN of refinement to solicit homes, introducing hair goods; elegant opportunity; splendid salary. G., B 472 Times.

WANTED,

intelligent girl for typing and filing; $75 monthly; probably permanent. Address S. W., P. O. Box 372, City Hall Station, New York.

Instruction.

DON'T BE A "JOB-HUNTER."
With our school back of you positions are always available. Over 5,000 graduates holding positions in which we have placed them after a brief course of instruction.
Day, Evening and Correspondence Courses. Call for particulars or send for catalog.
NEW YORK SCHOOL OF FILING,
1,170 Broadway, at 28th St.
Phone Madison Square 6097.

ELLIOTT-FISHER TRAINING SCHOOLS.
16th Year—8,000 Graduates—10,000 Positions. 3 to 14 week courses in Mechanical Bookkeeping. Day or Evening Classes.
Profession pays $18-$40.
FREE EMPLOYMENT SERVICE.
Write for Booklet "T," or
Call for Free Demonstration.
ROOM 415, 150 NASSAU ST., N. Y. C.

HOTELS NEED TRAINED WOMEN—Big demand for high-salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities. Write at once for particulars. Lewis Hotel Training School, Desk 118, Washington, D. C.

MOON'S SECRETARIAL SCHOOLS for 30 and 60 day courses. Stenography, 30 days; secretarial, 60 days; standing contracts with largest firms for our graduates; free trial lessons. 50 East 42d St., N. Y., and 214 Livingston St., Brooklyn.

COME ANY MINUTE after 5 P. M. for secretarial, bookkeeping, English, accounting. Phone Beekman 2723. Night-Day. Booklet. Drake Business School, Tribune Bldg.

$25-$75 WEEK through Prof. Rohrer's Hairdress, Manicure, Face, Electric, Scalp and Beauty School. 119 West 42d St. Pamphlet.

Employment Agencies.

AMERICAN
EMPLOYMENT
EXCHANGE, Inc.

U. S. Realty Bldg.,
115 BROADWAY.

NO REGISTRATION FEE.

BLANCHE REID EMPLOYMENT AGENCY.
154 NASSAU. BEEKMAN 3551.
Stenographers, brokerage, $25; Fidelity Co., $25; others, $20-$23; Steno.-typists, large bond house, $25; expert typists, $1,020 yearly; experienced file clerk, William St., insurance, $20; beginners, $65 month; Underwood bookkeeping machine, $25; typists, stencil cutters, $70 month; clerks, beginners, $17. Company leaving city, requires stenographers, typists, file clerks, dictaphone operators, living near Newark.

J. H. EARLY,
220 West 42d St.

STENOGRAPHER, (some experience)	$20-$22
STENOGRAPHER, (high class firm)	$25
BILLING MACHINE OPERATOR, (Underwood)	$90
TYPISTS, (Christian firm)	$18-$20
TELEPHONE OPERATOR, (lawyer's office)	$20
CLERK (good education; experience not necessary)	$18

HIRST OCCUPATIONAL EXCHANGE,
60 BROADWAY.
Law steno., $35-$30; other stenographic and secretarial openings, $40-$20. Librarian, $1,000-$1,500. Bkpr.-typist, $25. Comptometer opr., $25. College grad., 2 or 3 years' mathematics and 2 or 3 years of physics, salary commensurate. Clerical openings, $20-$16. Long carriage typist, $25. Many others. Register free.

GEORGE W. GREGER, 101 West 42d St.
Bookkeepers—Stenographers—Typists.

HELP WANTED—Male.

ACCOUNTANT-REPRESENTATIVE.
A large and rapidly growing firm of C. P. As., with offices in big cities, has an opening in their New York office for an unusual type of representative; the opportunity for the future is limited only by the capacity of the man; he must understand the principles and purposes of accounting and be able to talk accounting and auditing service convincingly to prospective clients; he must have a strong personality, good appearance and pleasing manner; must have a general business experience and be able to meet business men on a basis of equality in a professional as well as a sales capacity; liberal commission and drawing account, with expenses. Edward R. Burt & Co., 435 Singer Building.

ACCOUNTANTS—C. P. A. firm desires thoroughly experienced bank auditor qualified to assume full charge of bank audits; new department; liberal salary and splendid opportunity for right man; replies held confidential; give full information, when available and salary expected. F 280 Times.

ACCOUNTANTS—Growing firm of certified public accountants has vacancies for seniors, semi-seniors and juniors; all applications will be treated confidentially, but must give full particulars as to experience, education and salary. V 791 Times Downtown.

ACCOUNTANT—Junior, assistant; firm of C. P. A. require the services of experienced juniors; permanent position; chance for advancement; letter must contain details of experience, references, age and salary required. F 296 Times.

ACCOUNTANT—Accountant having experience handling holding company accounts; one with oil and gas business experience preferred; state references, experience, salary expected in first letter. Box 1000 Times, 2 Rector St.

ACCOUNTANT, public, wants assistant, short time; cost accounting experience; state particulars, salary, telephone. Box 140, City Hall Station.

ADVERTISING COPY WRITER to furnish mail order "health" copy for physical culture correspondence institute; in replying state experience, if possible with sample copy, to "Advertising," Y 2348 Times Annex.

ADVERTISING SOLICITORS — Established Brooklyn monthly; steady position, liberal commission basis. Write full particulars. A 864 Times Downtown.

BOOKKEEPER with experience wanted by international banking house; must understand nostro and joint accounts and have some knowledge of French and German; in answering state references, age and salary required. Adress M. K., P. O. Box 822, City Hall Station, New York City.

BOOKKEEPER and general office man, by knit underwear commission house; must have had experience in general office work and good references; please state experience and salary wanted. E 9 Times.

HELP WANTED—Male.

BOOKKEEPER for general ledger, in an active bank; must have highest credentials, possess a thorough knowledge of double entry and the principle of accounting; state age, experience and salary expected and when available. Second National Bank, Red Bank, N. J.

BOOKKEEPER'S ASSISTANT—Young man, 16-20, in accounting department of large wholesale house; neat penman, accurate at figures; reply in own handwriting stating age and salary expected. S 674 Times Downtown.

BOOKKEEPER, assistant to head bookkeeper, by large export concern; one familiar with this line preferred; give full particulars as to experience and state lowest salary desired. A 881 Times Downtown.

BOOKKEEPER, experienced, wanted by Stock Exchange firm; must be good penman; state age, experience and expectations. Address M. L., P. O. Box 822, City Hall Station, New York City.

BOOKKEEPER.
Assistant wanted in office of wholesale house; must be accurate, good penman; none other need apply; in replying state experience and salary desired. Box 652, 209 Cable Bldg.

BOOKKEEPER, experienced double entry; permanent position; opportunity advancement; state in detail experience, references, salary, age. F 297 Times.

BOYS, 15-16 years of age, wanted; large downtown office; only those willing to pay strict attention to business need apply. Answer, stating religion and salary. A 686 Times Downtown.

BOY wanted, to enter stock brokerage business at the bottom; good chance advancement for bright boy; high school experience preferred. A 675 Times Downtown.

BOOKKEEPER, experienced double entry; permanent position; Christian firm; state full particulars, salary and telephone. A 679 Times Downtown.

BOY—Good opportunity for bright boy in stockroom and to assist in shipping department; experienced boy preferred. Box 690, 209 Cable Building.

BOYS, office work and messenger, 14-16 years; school graduates. United Dressed Beef Co., 776 1st Av.

BOY, 18 years old, for mailing room and general office work. Room 710, 90 West St.

BUYER AND MANAGER

FOR

UPHOLSTERY DEPARTMENT.

ABRAHAM & STRAUS, INC., ARE OPEN TO ENGAGE A BUYER AND MANAGER FOR THEIR UPHOLSTERY AND LACE CURTAIN DEPARTMENT; APPLICANTS MUST HAVE HAD EXPERIENCE NECESSARY TO QUALIFY FOR A POSITION OF IMPORTANCE. APPLY BY LETTER, ADDRESSING THE DEPARTMENT OF PERSONNEL, ABRAHAM & STRAUS, INC., FULTON ST., BROOKLYN, N. Y.

CHAUFFEURS write James C. Stoops, 315 West 47th. Longacre 3743.

CLERK in insurance broker's office to examine policies; must be experienced and familiar with exchange rules; state salary. S 645 Times Downtown.

CLERK for front office; references; long hours; able to use typewriter; apply by letter only. Long Island College Hospital, Henry and Pacific Sts., Brooklyn.

COUPLE to cook, clean and take full charge of house for a physician; must have highest references for character and ability. Answer, stating experience and wages required, B 1027 Times Annex.

COUPLE to take full charge household, small family; only white need apply; references required. A 650 Times Downtown.

DETECTIVES, experienced investigators, shadowing; state age, experience, references, salary expected. V 797 Times Downtown.

DEMONSTRATOR for fast-selling Gordon ink pencil; in big demand; real money for right party who can qualify; commission basis. Gordon Sales Corporation, 261 Broadway.

ELECTRIC ESTIMATOR acquainted with architect; big money. Menks Engineering, 10 Union Square.

FILE CLERK—Must have experience; quick, accurate and good penman; one having experience with stationery supplies preferred; salary $80 per month. Address M. M., P. O. Box 822, City Hall Station, New York City.

FILE CLERK and TYPIST—Competent young lady of long experience to take charge filing and assist in office. Write, stating where formerly employed and salary desired, Bachrach Bros., 692 Broadway.

FOREMAN—A LARGE ADDRESSING COMPANY WOULD LIKE TO GET IN TOUCH WITH MAN OF EXPERIENCE AND ABILITY WHO CAN HANDLE A FORCE OF TYPISTS; GOOD SALARY TO CAPABLE MAN. BOX 686, 209 CABLE BLDG.

HEAD ATTENDANT, white, to take charge colored porters in paid toilet, railroad station. Call at 10 A. M., 2 West Broadway, one flight up.

HOUSEWORKER, white, wanted by business woman to look after a house and get meals for two; no laundry. Telephone Chelsea 1318 after 6 Thursday evening, and 2 Friday afternoon.

INVESTIGATORS and ADJUSTERS, burglary insurance; state age, experience and salary desired; strictly confidential. V 798 Times Downtown.

INVESTIGATOR, one who is experienced in shadow work; young man; must have excellent reference. A 681 Times Downtown.

MANAGER—We require the services of a thoroughly experienced manager in a department store doing about $175,000 business per annum, located in a town of 15,000 population near Baltimore, Md.; applicant must have department store experience; no buying required; must give references. Address Y 2332 Times Annex.

MULTIGRAPH operator; young man capable of turning out neat work on No. 4 and 36 machine; good opportunity and salary. Apply to J. A. Kavanagh, Chevrolet Motor Co., 224 West 57th.

NECKWEAR SALESMEN.

WE WANT MEN'S NECKWEAR SALESMEN, REAL LIVE WIRES; ONLY BIG SALESMEN WITH LARGE NECKWEAR TRADE NEED APPLY, AS OUR PROPOSITION WILL ONLY BE TO SUCH MEN; TO A SALESMAN WITH LARGE TRADE WE WILL OFFER A BIG PROPOSITION; APPLICATIONS TREATED STRICTLY CONFIDENTIAL; SALARY OR COMMISSION BASIS.

I. ISAAC & CO.,
880 BROADWAY, N. Y.

OFFICE BOY, over 18, in busy law office; experience preferred but not essential. Write, stating age, experience, if any, education and salary, S 692 Times Downtown.

OFFICE BOY in executive's office of large daily newspaper; state age and salary desired; excellent opportunity for advancement. S 1038 Times Annex.

POCKETBOOK or leather specialty maker wanted; one who has executive ability and a thorough knowledge in this line; factory located in Newark; in replying state age, past experience and salary expected. Address Pocketbook, Box Y 2234 Times Annex.

REAL ESTATE experience renting men; plenty of live leads; commission. George W. Gustus & Co., 214 West 34th.

REPRESENTATIVE — A large and well known corporation, manufacturing paper products, is desirous of extending and establishing business connections in Continental Europe and the Levant; a representative of ability and responsibility is required, capable of speaking necessary languages fluently; must be qualified to interview foreign Government officials and conduct important business negotiations. Reply with full particulars stating age, nationality and salary desired. F 247 Times.

REPRESENTATIVE—A large manufacturing corporation desires an experienced representative to market its product and travel in South America; must be able to speak Spanish fluently; the article to be marketed is a paper product; answers should give full particulars as to age, nationality, previous positions held, whether married or single and salary desired. F 246 Times.

SALESMAN, traveling, hosiery, underwear and general merchandise house, has an exceptional opening for a live wire young man to cover upper New York State and New England States catering to the variety, general store and drygoods trade in the smaller as well as the medium-size towns; territory thoroughly established and require an aggressive and hustling type; drawing account as against commission basis; reply fully, giving age, lines you have handled and territory covered. Hustler, 693 Times Downtown.

SALESMAN, syndicate cut or advertising solicitor, experience preferred but not necessary; have opening for three salesmen capable of earning $5,000 yearly or better on commission; we do business with merchants and bankers throughout the country; applicants must be willing to devote entire time and have sufficient funds to finance themselves until orders are verified. Call third floor, 151 West 68th St., New York.

SALESMEN, HIGH GRADE YOUNG MEN ACQUAINTED WITH DRY GOODS, HARDWARE AND FURNITURE TRADE, FOR FOLLOWING TERRITORY:
NEW ENGLAND STATES,
ILLINOIS, MICHIGAN, WISCONSIN, MINNESOTA, IOWA, NEBRASKA.
COMMISSION AND DRAWING ACCOUNT.
AVERILL MFG. CO.,
144TH ST. AND WALES AV., BRONX.

SALESMEN.

WOMEN'S NECKWEAR; OPENING IN SEVERAL TERRITORIES. APPLY IN PERSON; COMMISSION BASIS, WITH DRAWING ACCOUNT. ENGEL BAUER, 39 EAST 20TH ST., N. Y.

HELP WANTED—Male.

SALESWOMEN

FURS

FUR COATS

GIMBEL BROTHERS,

33D ST. AND BROADWAY,

WISH TO ENGAGE EXPERIENCED, WELL APPEARING AND HIGH GRADE SALESWOMEN FOR FUR COATS; EXCELLENT OPPORTUNITY.

APPLY EMPLOYMENT OFFICE,

5TH FLOOR.

SALESMEN,

IF YOU

have learned how to work and have energy and ambition not only to make a splendid income, but to establish yourself, you are the man we are looking for. Preference given to men with insurance or book selling experience, between the ages of 25 and 40. We are old-established security dealers and handle only the highest grade securities upon which a permanent clientele can be built. We educate you to make good. Good commission. Several local territories around New York open. Call 10 to 4, Suite 1502, 170 Broadway. Ask for Sales Manager.

SALESMAN.
Can you look a stranger in the eye and tell him the truth, and nothing but the truth? Can you work 8 hours a day without being watched? Are you willing to learn a selling method that has made $40 a week men in a year's time $10,000 a year men where they were fixed for life in a profitable and honest business? If so, and if you are an alert, conscientious and determined worker, who has sold something and who is not now employed, who is not broke and to whom a commission basis does not give heart failure, I will be glad to arrange an interview with you; we are marketing a high-grade automotive security. E. D., Box 58 Times.

SALESMAN WANTED FOR

NEW YORK AND VICINITY

by mid-Western manufacturer of edge tools with national reputation; applicants must be producers and have knowledge of edge tool business in territory mentioned; applications for consideration must give full and complete outline of past experience, present position, references and salary expected; position pays straight salary and expenses. Y 2352 Times Annex.

SALESMAN.

We require a salesman for each of following towns:—Bloomfield, Montclair, Orange, Passaic, Rutherford, Hackensack, New Rochelle, Yonkers, and other suburban towns, to dispose of memberships (not stock) to a selected list; local bank acts as trustee each town, thereby offering salesman unusual bank co-operation; we want men who are satisfied with commissions of $75 to $100 weekly; established company; strong sales support. Write or call any morning, 9 to 12, Room 414, 175 5th Av. (23d St.).

SALESMEN.
THE NATIONAL SURETY CO. CAN PLACE A FEW HIGH-CLASS SALESMEN WHERE THEY CAN EARN PROMOTION TO MANAGERSHIPS IF THEY CAN QUALIFY. IF YOU ARE 35 OR OVER AND HAVE A CLEAN RECORD AND WILL WORK HARD YOU CAN MAKE A PERMANENT, PROFITABLE CONNECTION WITH A COMPANY WHO ARE NOW OPERATING IN THIRTY-FIVE CITIES AND MUST COVER THE WHOLE COUNTRY, SELLING A SPECIAL FORM OF SURETY BOND ON STRAIGHT COMMISSION.
C. E. CONNELL, 25 WEST 43D ST.

SALESMEN — HIGH-GRADE MEN ACQUAINTED WITH DRY GOODS, HARDWARE, HOUSEFURNISHINGS AND FURNITURE TRADE FOR FOLLOWING TERRITORIES:

NEW YORK STATE,
PENNSYLVANIA,
NEW ENGLAND STATES,
CONNECTICUT.
COMMISSION AND DRAWING ACCOUNT.

EDWARD KORN CO.,
594 BROADWAY.

SALESMAN—SPECIALTY MAN TO REPRESENT A WELL-ESTABLISHED CORPORATION SELLING GOVERNMENT-COMPILED INFORMATION; COMMISSION, BONUS AND EXPENSE; 50 MEN AVERAGING $125 WEEKLY; IF OVER 25 YEARS OF AGE AND WITH A SALES PERSONALITY AND A RECORD, APPLY TO 40 WEST 39TH ST., 2D FLOOR.

SALESMEN—SECURITY.
We can offer to a few experienced salesmen of highest calibre an opportunity to assist in the placing of a limited amount of preferred stock, carrying an attractive common stock bonus, in a sound industrial that will bear the most rigid investigation; commission basis; give references. S 640 Times Downtown.

SALESMAN—PRINTING.
Large and up-to-date printing plant would like to meet several men who have a large clientele. We have a complete plant, doing all work in our own building; salary $3,600 a year; write fully as to amount of business you control and with whom last connected; strictly confidential. Box 479, 209 Cable Building.

SALESMEN wanted (5) to take out a service selling proposition as a side line; only those who travel West of Chicago, Texas, Louisiana, Florida, Ga.; no samples to carry; very fine proposition; easy to sell and a real money-making opportunity to convincing talkers; salary or commission. S 689 Times Downtown.

SALESMEN wanted; a fast growing auto accessory house desires two more crackerjack men for the dealer trade on the road; experience in the line preferred, but not necessary; excellent commission against drawing account; state full particulars; do not answer unless you are a hustler. T 573 Times.

SALESMEN, SWEATERS.
Well known sweater manufacturer has opening for high grade men; will consider men of high calibre, reputation and experience in sweater line only; state qualifications, territory covered; commission and salary. T 572 Times.

SALESMAN, by a large manufacturing concern, to sell a staple article to jobbers, such as wholesale druggists, wholesale grocers, stationery and tobacco jobbers, &c.; travel through Southern territory mostly; state age, experience and salary desired. B 458 Times.

SALESMEN—Increase your income; other lines may be dull, but not ours; liberal commissions and renewals; we will instruct you; no salaries or advances; good profits, increasing yearly. The Johnston & Collins Co., 55 Liberty St. Ask for Mr. Johnston or Mr. Kurzwell.

SALESMAN—One who has bronze salesmanship experience; must come well recommended; also a young man who wants to learn bronze business salesmanship; commission and drawing account. Call between 10 and 12. Eastern Bronze Co., Suite 912, 145 West 45th.

SALESMAN.
High-class ex-service man, preferably officer, to do advance work on the source records of the World's War; our high-class capable men make around $300 weekly, combining salary and commission. Call 10 to 12:30, Room 1954, 50 Church St.

SALESMEN—SERVICE.
Easy contract; liberal commission; New York City territory; conscientious salesmen wanted; weekly advances against commissions to men showing good records of results in previous business connections. Telephone Cortlandt 5985 for appointment.

SALESMAN, experienced men, calling on the grocery trade; knowledge of the Italian language preferred; splendid opportunity will be offered to the right man; salary and commission. Standard Spice Co., 430 East 16th St.

SALESMAN for one of the best lines of hair nets and kindred lines; various territories; commission basis; we have something interesting to offer to high type man; may handle other non-conflicting notion line. Sitroup Importing Co., 1,123 B'way.

SALESMAN, securities, wanted, with ability to sell Dusenberg Automobile and Motors Company, on commission, 8 per cent. preferred stock; exceptional sales record established. Dusenberg Automobile and Motors Company, Inc., 5 Columbus Circle.

SALESMAN—Resident man in large cities wanted to sell a popular line of dress shirts; must be well acquainted with the department store trade; only those should apply; commission basis. Commodore Shirt Co., 459 Broadway.

SALESMAN, with a following among department stores in Middle West, to carry our line of ladies' leather handbags as side line; commission and drawing account. The General Leather Supply Co., 63 Irving St., Jersey City. Phone Webster 4639.

SALESMAN—OPENING FOR YOUNG MAN AS SALESMAN, WITH KNOWLEDGE OF ART NEEDLEWORK TRADE; GOOD OPPORTUNITY; STATE EXPERIENCE AND QUALIFICATIONS; SALARY, EXPENSES PAID. BOX 689, 209 CABLE BLDG.

SALESMAN, experienced, to handle in New York City and vicinity high-grade line composition lighting fixtures and lamps on commission; Christian firm; state experience and full particulars. S 426 Times.

SALESMEN, five, of ability and neatness for work in most influential membership organization of its kind; leads, full co-operation; big commission; no competition. For appointment. Columbus 557.

SALESMAN wanted by an advertising agent experienced in selling engraved and printed announcements to high class trade; commission and moderate drawing account. Y 2355 Times Annex.

HELP WANTED—Male.

SALESMEN.

VIRGINIA DARE DRESSES AND BLOUSES

FOR GA., ALABAMA, FLORIDA,

WASHINGTON, ORE., MONTANA, IDAHO,

ARKANSAS, OKLAHOMA,

TENN., KENTUCKY, W. VIRGINIA,

MISSISSIPPI, LOUISIANA.

WELL ESTABLISHED TRADE.

NO SIDE LINES ALLOWER.

LIBERAL COMMISSION.

KING & APPLEBAUM,

15 E. 26TH ST.,

N. Y. C.

SALES PROMOTION MANAGER, experienced, for one of the largest exporters of motor cars, trucks and tractors.

He should have a wide and varied sales experience, proven executive ability, and a knowledge of world markets and conditions.

He should have the ability to write strong, forceful business letters, to analyze statistics compiled under his direction and to make helpful constructive suggestions, for the strengthening of our overseas sales organization and the development of our business.

Give full information regarding education and business experience; state age and desired salary. T. D., 299 Times.

SALESMEN, West and Middle West, to carry as side line, ladies' hand bags for good established house; salary or commission. K. M., 666 Times Downtown.

SALESMAN, crackerjack fancy goods man, to call on retail trade with side line of celluloid bags, frames and novelties in city and on the road; state territory covered; commission basis. Y 2344 Times Annex.

SALESMEN (5) wanted, preferably with Ford cars, to sell a Ford necessity; fine territory open for live wires; commission. Write or call at Room No. 102, 5 Columbus Circle.

SALESMAN for New England retail and jobbing trade, men's shirts, silk and madras, strictly commission basis; state reference. T. C., 298 Times.

SALESMEN, with attractive trade in paper boxes, attractive connections with reliable house; salary and commission; write full particulars. S 681 Times Downtown.

SALESMEN, security, to sell A1 investment proposition; good commission; will train inexperienced men. Call personally or write. 1502, 170 Broadway.

SALESMAN, experienced, with car preferred, to sell sweeper vacuum cleaner in Brooklyn and Queens; high commission. Phone Flatbush 5481.

SALESMEN for complete line of men's, boys' and children's headwear; large territory open; commission basis. Box 687, 209 Cable Bldg.

SALESMAN wanted for Ford cars and tractors; commission basis. Apply by letter, Ellis Tiger Co., Gladstone, N. J.

SALESMAN furnish contractor with work from jobbers on ladies' suits; salary and commission. 25 West 15th, first floor.

SALES MANAGER—One having had experience in the publishing line to direct sales force and secure results on three necessary directories for the wearing apparel field; good proposition to right man; write stating experience and salary expected. T 571 Times.

SHIPPING CLERK, one who understands lithographing and straight cutting. L. H., 118 New York Times, Brooklyn.

SOLICITOR, ADVERTISING, FOR LARGE PUBLISHING HOUSE, TO HANDLE THREE WELL KNOWN TRADE PUBLICATIONS; SALARY AND COMMISSION. WRITE, STATING AGE, EXPERIENCE AND QUALIFICATIONS, S 573 TIMES.

STENCIL FILER.
Experienced stencil filer; hours 9 to 5; 12:30 on Saturday. McGraw-Hill Co., 10th Av. and 36th St.

SUPERVISOR or caretaker for large boys in institution. Apply Superintendent, 904 Lexington Av.

TYPIST, export, by Christian concern; young man, to assist shipping clerk, experienced in the preparation of shipping documents. Reply, stating age, experience, references and salary expected, L 647 Times Downtown.

YOUNG MAN—Real estate firm seeks young man, 22-27, to learn the brokerage business on a commission basis; only men of good address, education and stability need apply. Friday, 8:30-10:30 A. M. D. Kempner & Son, 522 5th Av.

YOUNG MAN, experienced and trained for assistant to credit manager; large downtown hardware and cutlery house; Christian firm; write age, religion, experience, education, &c. S 680 Times Downtown.

YOUNG MAN, 17, in publisher's office, make himself generally useful. F 282 Times.

Instruction.

$200 TO $600 PER MONTH

in managing domestic and foreign traffic. Unusual opportunity is offered responsible, conscientious men, 22 to 45, now employed, in traffic management, caused by the development of our foreign and domestic commerce. A limited number of men will be selected and trained by experts and assisted to positions after trained; positions paying from $3,000 to $7,500 per year. Applicants must have at least common school education, be over 21, and be willing to devote a little spare time to preparation. Selection will be made by personal interview only. For interview phone Beekman 3737, or address Mr. A. W. Rhamstine, Manager, 824 Tribune Bldg., New York City.

WHY NOT SETTLE
THE QUESTION NOW?
Start the New Year right by finding out the work for which you are best fitted by reason of your natural talents and aptitudes. Let us make an analysis of your abilities to determine your right vocation. From the study of the face our trained analysts will know the right work for you. Call here for full details. Booklet "Your Right Position" on request.
MERTON INSTITUTE, INC.,
96 5th Av. (at 15th St.), N. Y.
Tel. Watkins 9795.

AUTO ENGINEERING INSTITUTE.
14th Year—2,000 Students, 8,000 Graduates.
NEW $200,000 EQUIPMENT.
Auto Shop, Starting-Lighting,
Driving, Oxy-Welding,
Battery, Machine Shop,
Vulcanizing, Overhauling.
40 OTHER COURSES. Free Pass.
BEDFORD BRANCH Y. M. C. A.
1,117 BEDFORD AV., BROOKLYN.

BOOKKEEPER—Get out of the rut; become a certified public or cost accountant; go into business for yourself; demand for expert accountants exceeds the supply; our graduates earn over $5,000 yearly; learn at home in spare time by our easy system; send for booklet and special offer. Universal Business Inst., 328 Pullman Bldg., New York.

HOTELS NEED TRAINED MEN—Big demand for high salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities. Write at once for particulars. Lewis Hotel Training School, Desk 118, Washington, D. C.

LEARN ELECTRICITY as applied to the automobile; evening courses, elementary and applied; folder and pass to one session of class free on request. Educational Department, West Side Y. M. C. A., 302 West 57th St., New York. Tel. Columbus 7920.

MEN—EARN $35 TO $125 WEEKLY.
Learn mechanical dentistry; three months' course of practical work; day or evening; easy payments. Ask for Booklet C. Bodee Schools of Mechanical Dentistry, 136 West 52d St., N. Y.; 15 Flatbush Av., Brooklyn.

LEARN OXYACETYLENE WELDING.
Great demand for trained men; write for booklet and free admission card to visit school and see classes at work. 23d St. Welding School, 215 West 23d St., N. Y. C.

EARN $35-$100 A WEEK—Learn motion picture, commercial and portrait photography; 3 months' course; free catalogue "T," N. Y. Inst. of Photography, 141 W. 36th, N. Y.; 505 State St. (opp. L. I. Terminal), Bk'lyn.

ACCOUNTANCY—New classes are now forming, day or early evening sessions; write for helpful booklet, "Making Good," and Bulletin 25. Pace & Pace, 30 Church St., N. Y.

LEARN TO BE A CHAUFFEUR—Pleasant and profitable work; day and evening classes. Send for free booklet and visitor's pass. West Side Y. M. C. A., 302 West 57th.

Employment Agencies.

HIRST OCCUPATIONAL EXCHANGE,
WALL ST. SPECIALISTS, 60 BROADWAY.
Brokerage bookkeeper, $40-$50. P. & S. clerks, about $30. Stock clerk, $30. C. H. clerk, $30. Clerk in cashier's cage, $25. Runners.
Bookkeeper-typist, $25. College graduates, inexperienced, unmarried, to go out of town, $25-$30. Bank bookkeeper, $1,400 and bonus. Many others. Register free.

BLANCHE REID EMPLOYMENT AGENCY, 154 Nassau St. Beekman 3551. Young man, preferably resident Jersey, to connect with real estate firm, Hoboken; good salary; clerks, beginners, $17; office boys, $55 monthly.

NASSAU AGENCY, 115 Nassau St.—Lawyers, seven years' experience, supplementary proceedings, $2,000 up; underwriters, city contract experience, $1,800.

BANK TELLERS, security experience; income tax men; clerks, speak Lithuanian; quotation boys, card - chalk. Horrigan Agency, 145 Nassau.

HELP WANTED—Male.

Employment Agencies.

AMERICAN
EMPLOYMENT
EXCHANGE, INC.
W. J. SWIFT, Pres.
C. P. HASSON, Sec't.
J. J. McLAUGHLIN, Treas. & Gen. Mgr.

U. S. Realty Bldg.,
115 BROADWAY.

CALL BEFORE 2 O'CLOCK.

AGENTS WANTED.

SALESMEN—"Peerless" Garbage Can; sold to every merchant, hotel, institution and home on sight; no competition; quick seller; if you have capital to finance small order exclusive territory given; commission basis only; profits big. Write at once for particulars, C. Zimmerman Company, Circle Studio Building, New York City.

FOR SALE

BIG BARGAINS—Slightly used office furniture, oak or mahogany; desks, chairs, files, tables, leather furniture, typewriters, adding machines, multigraphs, safes. Nathan's, 452 Broadway.

FOR SALE—Complete show room, solid oak partitions in three sections, with necessary fixtures; also large show case; suitable for any ready-to-wear line. Call Gotham, 30 West 21st St.

COMPLETE PLANT, fourteen machines, one single motor, suitable waists or underwear, for sale very reasonable. P 395 Times.

ADDRESSOGRAPH, latest electric; also graphotype, Burroughs visible adding machine. Hacker, 419 Broadway.

BRANDNEW 36-power multigraph; attachments; sell half price. Rubenstein, 335 Broadway.

COAL TRESTLE for sale at Camp Merritt. Write Harris Bros. Co., Tenafly, N. J., for particulars.

FINE OLD VIOLIN, cost $110; sacrifice $50. Write Schultz, 157 East 47th.

Pianos and Organs.

OLD VIOLIN, genuine Widhalm, superb tone and condition; $250. Telephone Flatbush 4198.

STEINWAY $875 mahogany upright piano, like new, $425 cash. S 575 Times.

STEINWAY baby grand, ebony; $750; six months to pay. S 574 Times.

STEINWAY ebony baby grand, like new; $800; quick action. S 576 Times.

Machinery.

ONE 250 H. P. Heine water tube boiler (new), refrigerating machines, steam engines, pumps, air compressors and small motors. Fallert Brewery, 346 Lorimer St., Broooklyn.

Typewriters.

TYPEWRITERS RENTED.
3 months, $8 up. AMERICAN WRITING MACHINE CO., INC., 345 Broadway, at Leonard St., 20 East 23d St., opposite Madison Av. Telephone 5408 Franklin.
THE TYPEWRITER EXCHANGE,
10 Balclay St. Telephone 4738 Barclay.

FOR SALE

Furniture.

AT A SACRIFICE.
Fine tapestry living room set, cost $800, for $175; 1 parlor sofa, cost $250, for $35; 2 parlor arm chairs, cost $150 each, for $15 each; all in perfect condition; must be removed immediately. Maison Bernard, 22 East 57th.

HANDSOME grandfather's clock, bedroom furniture, rugs; also can rent apartment of one room, bath. Harrison, 317 West 88th St., or call Riverside 1388.

NEW QUARTERED OAK TYPEWRITER DESKS, CHAIRS, DIRECTORS' TABLE, ROYAL TYPEWRITER 10. ROOM 73, 542 5TH AV.

MOVED into smaller apartment, will sell miscellaneous furniture, odd pieces; some antiques. Call Apartment 61, 812 Riverside Drive, corner 158th.

REED and willow furniture for all homes direct from factory; most practical Christmas presents, in single pieces or sets. Long Beach Willow Co., 136 East 41st.

FOR SALE—Beautiful small Oriental rugs, portiers, tapestry, parlor set. Holloran, 200 West 99th.

NEW furniture, bargain; possession 1st. F. Marcucci, 1,024 Simpson St., Bronx.

OFFICE FURNITURE for sale, desks, typewriters, files, &c. Room 2, 725 Broadway.

Wearing Apparel.

IF COLD before Jan. 1 will sacrifice magnificent mink coat, not dolman; worth, no duplicate, $3,500; price $1,200, no less. Phone Larchmont 563.

WILL dispose of magnificent seal dolman (full length), new model, elegantly lined; sell for $150. Call Fitzroy 5166 for appointment. Ask for Miss Roberts.

ONE beautiful chinchilla coat, also another fur coat; sacrifice. French Shop, F. G. Duscpol, 351 West 42d.

Wanted to Purchase.

PAY top prices for furniture, contents of houses, hotels, apartments, pianos, works of art, &c. Telephone Harlem 1299. Merle's, 155 East 125th.

WANTED—Pay full value contents apartments, houses, pianos, books, paintings, bric-a-brac. Miller, 120 University Place. Stuyvesant 3793.

HIGHEST cash prices paid for furniture, contents of houses, hotels, apartments; pianos, books, carpets, works of art. A. Jones, 161 East 125th St. Tel. Harlem 2787.

WANTED—A copy of Milton Royle's novel, "Peace and Quiet." Phone or address A. Mass, 3 West 61st St. Columbus 8181.

I PAY 25% more than any one for your furniture, rugs, pianos, paintings. Griffin, 115 University Place. Stuyvesant 2298.

PUBLIC NOTICES.

PERSONS HAVING CLAIMS AGAINST MORRIS HOLLENDER; conducting delicatessen business at 59-61 St. Nicholas Av., New York City, should present same at once to Isadore I. Steinberg, 41 Park Row, New York City, or Max Helfat, 44 Court St., Brooklyn, N. Y.

TO ALL CREDITORS: YOU ARE HEREBY notified that I have taken possession of business place of H. Rosen, 2,642 Broadway, and will not be responsible for any debts after five days, beginning Dec. 22, 1920.
MAX STEINBOCK.

NAOMI AND JACOB GREEN HAVE withdrawn from J. Green & Co., Inc., 110-112 West 40th St., Sept. 10, 1919, last, and have discontinued all connections.

HARRY YUCH OF 3,602 NEPTUNE AV., Coney Island, sold his grocery. Present all claims not later than Dec. 27, 1920.

AUTOMOBILE EXCHANGE

A market for used cars. All advertisements censored. Rate, 65 cents per agate line.

BUICK 1920 roadster.
CADILLAC 1919 touring; Victoria.
CADILLAC 1918 town landaulet.
CADILLAC 1917 limousine and touring.
HUDSON 1918 Sedan.
PACKARD 1918 suburban limousine.
PACKARD 1918 limousine.
PACKARD 1917 2-35 landaulet.
PACKARD AUTO EXCHANGE CO.,
10 West 60th St. Columbus 5078.

BUICK 1919 COUPE
FRANKLIN 1919 SEDAN
WILLYS KNIGHT 1920 TOURING
STEARNS 1918 SEDAN, 4 CYL.
STEARNS 1920 RDSTR., 4 CYL.
STEARNS 1917 LIMO., 4 CYL.
STEARNS CO., 415 W. 55TH. CIRCLE 7603.

BUICK coupe, late model, excellent, real bargain. Dunham, Hotel Berkley. Columbus 9800.

BUICK 1920 touring, also coupe, like new. Karp, 136 West 52d.

BUICK 1921 touring; exceptional opportunity. Schoonmaker-Jacod, 1,866 Broadway.

BUICKS.
Flack Co., 238-240 West 54th St.

CADILLAC, 1920 "59" victoria.
CADILLAC, 1920 "59" suburban sedan.
CADILLAC, 1920 "59" touring.
CADILLAC, 1918 touring.
H. C. S. Special 1920 touring.
HUDSON, 1919 model M coupe.
PACKARD, 1919 3-35 Fleetwood touring.
STUTZ, 1920 four-passenger.
SCHOONMAKER & JACOD, 1,866 B'way.

CADILLAC 1919 AMESBURY SEDAN
CADILLAC 1919 BROUGHAM SEDAN
CADILLAC 1919 SUBURBAN SEDAN
CADILLAC 1918 SUBURBAN SEDAN
BUICK 1920 COUPE
CHEVROLET 1919 SEDAN
DODGE 1918 COUPE
Harry Brenner, 2,124 Bway. (74) Col. 4077

CADILLAC Amesbury sedan 57, double letter, Rolls-Royce radiator, lamps, special mahogany roof and cabinet; run 8,000 miles, perfect condition; cost June, 1919, $6,500; handsomest car in New York; price $4,500. Phone Rector 5942. Seen Olympic Garage, 552 West 127th St.

CADILLAC LIMOUSINE, SERIES 57, $2,650.
BUICK COUPE, 1918, $1,185.
DODGE COUPE, 1918, $1,050.
CHEVROLET SEDAN, 1919, $735.
WAREHOUSE 152 W. 90TH. RIVER 1778.

CADILLAC 4-PASS. COUPE 1919.
Special New Haven body; practically new; guaranteed perfect; cost $6,200; will sacrifice for $3,350. Rippeth, Hotel Woodward.

CADILLACS, 1919, 4 and 7 passenger tourings, fully equipped; exceptional rubber, Westinghouse shock absorbers; $2,500 cash each. Gotham, 1,694 Broadway.

CADILLAC closed cars, coupes, sedans, landaulets, limousines, town cars, 1917, 1918, 1919 models, at reduced prices; call, make offer. 123 West 64th. Meyer.

CADILLAC SEDAN BODIES, INCLUDING MOUNTING; ALLOWANCE ON OLD BODIES. TEL. BROAD 5377.

CADILLAC 1919 limousine town car; bargain. F. Turner, 20 Broad. Phone 4473 Rector.

CADILLAC, 1918 limousine; perfect condition; splendid opportunity; no dealers. Phone Plaza 5449.

CADILLAC "57" Amesbury suburban sedan, overhauled and refinished; like new. McFarlan Auto Co., 1,960 B'way.

CADILLAC, Victoria, 1919; like new; owner must sell. L. Burghardt, 600 Amsterdam Av.

CADILLACS, Amesbury sedans, with, without partitions. Karp, 136 West 52d.

CADILLAC, 1920, roadster, run 2,000 miles; condition guaranteed. Phone Columbus 4986.

CADILLAC coupe, late model, $2,100. Jacoard, 888 7th Av. 4897 Circle.

CHALMERS 7-passenger limousine; perfect condition; sacrifice. Glassman, 226-A Vernon Av., Brooklyn.

CHANDLER 1920 4-pass. Dispatch, like new. Karp, 136 West 52d.

COLE 1919 suburban sedan; slightly used; bargain. Seen 123 West 64th. Meyer.

CUNNINGHAM sedan, with partition; slightly used; bargain. Cook-Macconnell, 630 5th Av.

DODGE sedan, excellent condition, new tires; sale account of death. Seen at 1,078 East 4th St., Brooklyn. Phone Midwood 6120.

DODGE coupe, late model, mechanically perfect. Room 420, 1,777 Broadway. Circle 1417.

FIAT 1918 touring, private owner; must sacrifice. Seen 123 West 64th. Meyer.

FORDS, all models; immediate delivery; time payments; Authorized Ford Agency. Wadsworth 5494.

FORDS, touring, roadsters, suburban sedan, commercial. 20th Century Auto, 250 West 54th.

FRANKLIN 1916 five-passenger sedan; very good condition. Ask for Klinck's car, Lotos Garage, 118 West 56th St.

FRANKLIN Sedan, Series 9; beautiful car, faultless; $1,650. Kaufman, 7 Lenox Av.

FRANKLIN sedan, 1919, velour upholstery. Packard Auto Ex., 10 West 60th St.

HUDSON Super-Six sedan; very pretty car, 5 or 7 passenger; will consider your car in trade; must be seen to be appreciated. Mr. Kohl's car, 417 East 54th.

HUDSON sedan, sport type, 20th series; condition like new; will sacrifice. Information, phone Gramercy 1799.

HUDSON town car, almost new; unusual bargain. Mrs. Bustonoby, 80 West 40th St.

HUDSON 1920 4-PASSENGER SPORT; SACRIFICE. CIRCLE 3222.

HUDSON 1920 4-passenger speedster, like new. Karp, 136 West 52d.

HUDSON 1920 sedan, with partition; 89 miles. Cook-Macconnell, 630 5th Av.

HUPP 1917; A1 condition, just been overhauled; price $1,100. F 281 Times.

LOCOMOBILE, LIMOUSINE, FIRST-CLASS CONDITION; CASH. PHONE MURRAY HILL 3810.

LOCOMOBILE, 1920 touring; like new; sacrifice. Scott, 136 West 52d. Circle 3222.

MARMON "34" touring; perfect condition; cord tires; quick cash, $875. Phone 2000 Circle. Room 6.

MARMON 1920 7-passenger touring, like new. Karp, 136 West 52d.

OAKLAND sedan, 1919, first-class condition. Room 420, 1,777 Broadway. Circle 1417.

OAKLAND 1920, sedan, practically new; perfect mechanical condition; fully equipped; extras, $1,650. Phone after 6. Morningside 9576. Koonin.

OAKLAND, sedan, 1919, wonderful shape throughout; leaving; must sell; $800. Address P. A. Coon, Hotel Great Northern. Phone.

OAKLAND sedan, 1919; excellent condition; sacrifice quick sale. Dr. Rogers, Jerome 598.

PACKARD, land.-Limousine, 1920, stock body, excellent condition; demonstration by appointment. B 433 Times.

PACKARD 3-35 touring; Fleetwood body, latest design. Barclay 7446.

PIERCE-ARROW, beautiful 1919 touring, dual valve; can't be told from new; condition guaranteed. Mrs. Hayman, 222 Riverside Drive. Phone 6374 Riverside.

PIERCE-ARROW 48, sedan; cost $10,000 last Summer; good as new; run 9,000 miles; bargain to quick buyer; demonstration. L 281 Times.

PIERCE-ARROW limousine and landaulet; perfect condition; guaranteed. Jacoard, 888 7th Av. 4897 Circle.

PIERCE-ARROW, late 1914, good rubber and starter; $1,500. Ever Ready Garage, 4,502 Park Av., Bronx.

PIERCE-ARROW 1917 48 landaulet; make offer. Seen 123 West 64th. Meyer.

PIERCE-ARROW 1919 48 runabout; will sacrifice. Seen 123 West 64th. Meyer.

REOS, Stewarts, Autocars, Macks, Dodges, Buicks, Fords, Ford extensions and others; ½ to 2 tons; also rebuilt Raniers, ½ to 1½ tons. Ranier Motor Corp., 5th and Webster Avs., Long Island City. Telephone Astoria 3485.

ROAMER, 1920, suburban sedan, also 1919 runabout and 1919 four-passenger sport; bargains. Seen 123 West 64th. Meyer.

STEPHENS, 1920, touring car, completely overhauled, run only 7,000 miles; price $1,750. Call Broad 1400.

STUTZ 1920 4-passenger sport, like new. Karp, 136 West 52d.

WAVERLY electric coupe, in good condition; very reasonable. New York Electric Garage, 62d St. and Central Park West.

WILLYS-KNIGHT for sale; 7-passenger limousine, 1919; make offer; any demonstration. Bleyer, 102 Prince St.

WINTON, beautiful limousine, perfect condition; $1,500. Gramercy 1660.

BIG BARGAINS.
Chandler Roadsters, 1917 (3).
Kissel Small Sedan, 1918, Continental motor.
Reo Roadster, 1918, 4 passenger.
$750-$950.
Chandler Sedan, 1918.
Chandler Tourings, 1920 (3).
Some of these cars reconditioned and repainted.
BENNETT MOTOR CAR COMPANY,
139-08 Hillside Av.,
Jamaica, New York.

Automobiles Wanted.

SMALL high class sedan or coupe; must be late model; give all particulars and proper price in first letter; cash. A 873 Times Downtown.

CADILLAC, Series 59, limousine or Amesbury suburban; no dealers; cash; write particulars and price. A 682 Times Downtown.

50—WANTED—50
Late models, standard make; high prices paid. Phone 6409 Columbus, or call 5 Columbus Circle, Room 115.

$2,000 SPOT CASH—For the best Cadillac coupe or sedan, not earlier than 1918. Phone Greenpoint 807, between 9 A. M. and 5 P. M.

AUTOMOBILES—1,000 WANTED.
Highest prices paid; bring car or phone. 499 East 163d. Melrose 5765.

REO bus, medium size, late model; good condition. Write particulars and price, Hardy, 980 6th Av.

WANTED—Small closed car in good condition. F 283 Times.

Automobiles to Rent.

PACKARD Twin Sixes, limousine, landaulets, for rent by hour, day, week, month; reasonable rates; excellent service. Champion Garage and Auto Co., Columbus 9072.

CADILLAC limousines; up to date; newly painted; hour or day, week, month; shopping, $3; reasonable rates. Heller, Columbus 2325.

PACKARD — Limousine, private appearance, $75 to $125 weekly; desirable party. Circle 1868.

CADILLAC Private Renting Service, 145 West 54th St., Circle 2809; first-class service at reasonable rates, monthly specialty.

ROLLS - ROYCE, Locomobile limousines; prompt service; reasonable rates. Darrin, 6818 Murray Hill.

Automobile Storage.

AUTOMOBILE DEAD STORAGE
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GRAND BOULEVARD GARAGE
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POE GARAGE, INC.
We issue negotiable receipts for distributors.
2,436 Grand Concourse, corner 187th St.
TELEPHONE 4900 FORDHAM.

HIGH-CLASS dead storage for automobiles; $15 per month including service. Phone Columbus 4668.

Automobile Bodies.

CABRIOLET body, 3-pass., also limousine body, late models, fit Hudson, Cadillac. Vytiska, 258 West 69th. Col. 7236.

Garages.

GARAGE, private, to rent; $12 month. Shakespeare Av. and West 168th St.

Automobile Instruction.

AUTO INSTRUCTION,
4 and 8 weeks' courses for
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WEST SIDE Y. M. C. A.,
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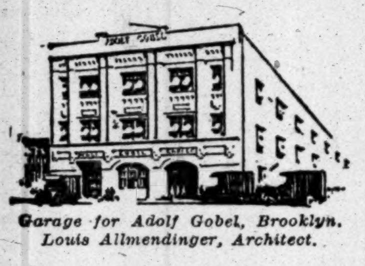
Get booklet and pass. Special ladies' classes.

AUTOMOBILE TRAINING BY EXPERTS.
Complete shop course, $66, with driving, $90; weekly payments. Ask for Catalogue L.
STEWART AUTOMOBILE SCHOOL,
225 West 57th St., at Broadway.
Leading School—Founded 1909.



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Louis Allmendinger, Architect.

We accept only as many contracts as we can give personal attention.

Each job is handled by one complete construction corps, in charge of an executive who keeps in close touch with "headquarters."

Either Mr. Barney or Mr. Ahlers visits the job regularly, and both are always available for consultation with client and architect.

This personal service *economically* attains speed which would otherwise be very costly.

Going to build a factory, warehouse or garage? Phone Bryant 2908.

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EVEN during this general business reaction, there are some organizations running at a profit. Find them and you will also find Certified Public Accountants assisting them—compiling data on costs and operating expenses, instituting measures to prevent leaks and losses, watching overhead and calling for conservation wherever possible.

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Don't be a sour believer in the theory of "whatever is, is wrong." The Government must be supported by Taxation, but the Government refunds or removes unjustified taxes or assessments.

For example, if you lost money during any part of 1919 or if you have received additional tax assessments, a consultation with us is advisable.

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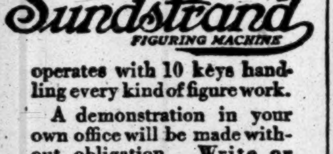


NEW FILM RECORD SET BY 'PASSION'

German-Made du Barry Picture, Sold Here for $40,000, Worth $500,000.

U. S. RIGHTS WENT BEGGING

106,000 Saw Photoplay in First Week—$10,000 Estimated Daily Receipts.

"Passion," the first important film of foreign origin to achieve success in this country since the war, is a production of the Germans, now being shown at the Capitol Theatre, where crowds have witnessed the screen version of Mme. du Barry's rise to power with none of the hostility that has greeted attempts to revive German opera and drama. So doubtful were the chances of this production's success in America that it is said to have been offered for a song in Berlin to American producers.

At the time that the production was finished in Berlin, the latter part of last year, the German producers would have been glad to take $10,000 for the American rights, which finally were sold for $40,000 to the Associated First National Pictures, Inc., of 6 West Forty-eighth Street. Conservative estimates place the value of the American rights today in excess of $500,000.

The first engagement of "Passion" was opened at the Capitol on Sunday, Dec. 12. This house, with a capacity of 5,500 seats, is reputed to be the largest cinema theatre in the world. There have been five performances a day since the first engagement, and the attendance during the first week is said to have been 106,000. Although the gross receipts could not be ascertained from the theatre, they are estimated by motion picture trades journals at $10,000 a day, which would have represented exceedingly gratifying receipts for a whole week six years ago.

Last Sunday the crowd was so great that extra policemen had to maintain order and clear traffic. Those who either gained admittance or sought it were estimated at 40,000. The result was a record week's showing.

The American rights for the German film productions were procured last September by David P. Howells, who acted as broker for the Associated First National Pictures, Inc. He saw the picture in Berlin soon after its production. Mr. Howells last night told a reporter for THE TIMES that there were representatives of other American distributors in Berlin at the same time, but they refused to buy the film even at its lowest figure.

The producer was the Universam Film Aktiengesellschaft of Berlin, and it found setting for the French historical picture in and around Berlin. The principal rôle was taken by Pola Negri, who, in a cable dispatch from Berlin to THE TIMES, recently was described as "Frau Pola Negri, one of Germany's most famous film stars," at the time that she was robbed of valuable jewelry. This cable was followed by a statement from the distributers that Pola Negri was a Pole and a friend of Paderewski.

ACCUSED BY FIANCEE.

Motorcycle Racer Held for Taking Back Engagement Ring.

William Wray of 1,129 Dean Street, Brooklyn, a motorcycle racer, was held in $1,500 bail for the Grand Jury yesterday by Magistrate O'Neill in the Flatbush Court. Wray had waived examination on a charge of grand larceny brought by his fiancée, Miss Belle Hill, of 562 West 148th Street, Manhattan.

Miss Hill charged that Wray stole the $800 diamond engagement ring he had given to her. She said she had given him $20 toward the purchase price. A detective testified that he had tried unsuccessfully to patch up what he concided on Tuesday to sell milk in January at the December price, $3.18 a hundred pounds.

An Acknowledgment.

THE NEW YORK TIMES acknowledges receipt of $5 from Mrs. K. C. Jones of Cranford, N. J., for the starving children of Europe, which has been turned over to the European Relief Council, 42 Broadway, New York City, and $2 from Mrs. J. Thornton, 1,389 East 17th St., Brooklyn, N. Y., for the starving Chinese, which has been turned over to the China Famine Fund, The Christian Herald, 95 Bible House, New York City.

BOND SELLERS AID HOOVER.

150 to Seek Ten Recruits and Pledges to Help Starving.

Herbert Hoover enlisted 150 of Wall Street's best bond salesmen yesterday, "in the campaign to sell 3,500,000 destitute children of Europe to American charity," with the pledge that each should recruit ten other salesmen and try to get subscriptions from at least twenty business men. They are to turn in their subscriptions to the $33,000,000 fund of the European Relief Council to be used this Winter in Central and Southeastern Europe.

At a meeting of these picked salesmen at the Bankers' Club Mr. Hoover said that he believed the squad had the soundest sort of investment for the American people. He said that the fund not only would save thousands of lives this Winter, but would create a great reserve of good will overseas for the United States.

"The bond salesman is the finest salesman in the world for a sound proposition," said H. D. Burrell, who presided at the salesmen's meeting, "and they recognize this project as the very soundest kind of charity."

Mr. Hoover met representatives of sixty trades and industries at luncheon and obtained lists of their companies for use in the campaign to raise the fund. They pledged their aid to the drive.

HILTON WILL IS PROBATED.

Family Share Lumber Dealer's Estate, Estimated at $6,000,000.

Special to The New York Times.

NEW CITY, N. Y., Dec. 22.—District Attorney Morton Lexow of Rockland County, acting Surrogate, probated in New City today the will of the late Joseph Hilton, a millionaire lumber dealer, who had a Summer home in Nyack. The estate is estimated at more than $6,000,000.

Mr. Hilton, who was the head of the Savannah Lumber Company of Georgia, bequeathed one-third of his residuary estate to his widow, Mrs. Ida Naylor Hilton. The remainder is left in equal parts to his son, Thomas Hilton, and two daughters, Mrs. Ida Hilton Seymour and Mrs. Lucy Hilton Strong.

PAROLED TO VISIT MOTHER.

Ex-Captain Morgan, Awaiting Sentence, Gets Christmas Privilege.

WASHINGTON, Dec. 22.—A seven-day Christmas parole to visit his mother in Norfolk, Va., whom he has not seen for five years, was granted today to Charles Morgan, former army Captain, by Justice Gould in the District Supreme Court.

The court accepted the personal bond of the prisoner that he would return at the end of the period to the district jail, where he was awaiting sentence, having pleaded guilty to having raised a check.

Morgan was arrested in Alaska. He served in the Canadian forces and later as a Captain in the American army overseas during the war.

TOPERS MUST TELL WHERE THEY 'GOT IT'

Brooklyn Courts to Make Daily List of Drunks for Federal Attorney.

THREE ARE HELD IN BAIL

Newark Tug's Mysterious Night Visit to New York—Inquiry Ordered.

Plans for more drastic enforcement of the prohibition laws in Brooklyn were discussed there last night by Daniel J. Chapin, Federal Supervising Agent for this State, who was on an official visit to the Brooklyn office, and United States Attorney Leroy W. Ross.

The number of agents in Brooklyn is to be increased, Mr. Chapin announced. Orders had come from Washington to dismiss three agents under suspension, and other changes would probably be made in the personnel of the Brooklyn force, he said. Mr. Chapin praised the work of Captain Eugene E. Merrill, squad chief in Brooklyn. Brooklyn prohibition agents hereafter will carry signed subpoenas, according to Mr. Chapin, which is the practice in Manhattan.

Clerks of the Magistrates' Courts in Brooklyn were instructed yesterday by Deputy Chief Clerk William F. Delaney to send to him daily names and addresses of all persons convicted of intoxication. Copies will be given to United States District Attorney Ross, who will call such persons before him and ask them where they got it.

Peter Karvilas and his brother Stanley of 68 Hudson Avenue, Brooklyn, were held by Commissioner McCabe in Brooklyn yesterday in $1,000 bail each on a charge of violating the prohibition law. Paul Kopic, who has a saloon at 213 Oakland Street, Brooklyn, was held in a similar bond by Commissioner Barmore.

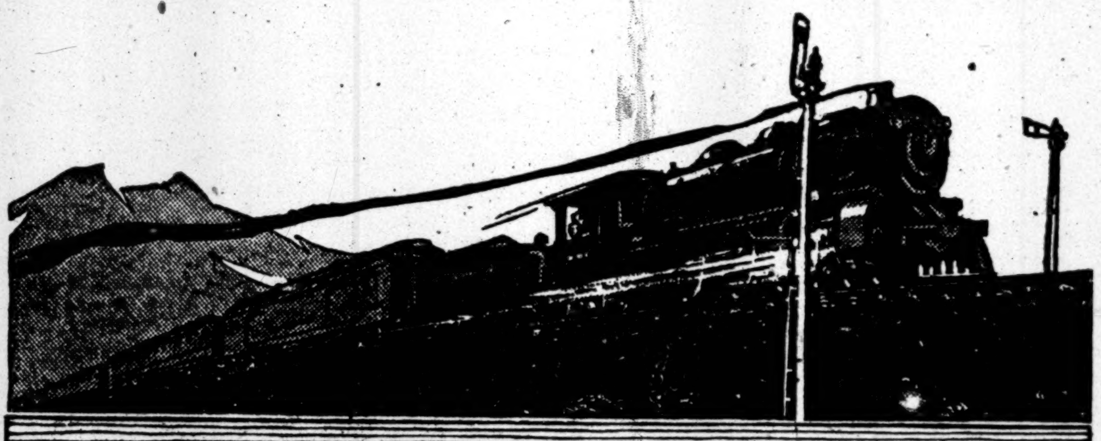
A tugboat of the Newark and New York Towboat Company made a mysterious visit to New York Tuesday night, according to Captain J. J. Appley, manager for the company, and he is trying to learn whether or not the boat was used by bootleggers. Fireman John Wuoln was the only person on the boat when it was found tied to a pier in the East River at the foot of Thirtieth Street. Wuoln told the police he went aboard the boat in Newark late Tuesday night to take a nap and when he awoke yesterday morning at 7 o'clock found himself in this city. He did not know who brought the boat, which is valued at $60,000, to New York. Announcing a rigid investigation, Captain Appley said that "nobody need think he can joy-ride in our boats and get away with it."

Built by THE JOHNSTON & MURPHY SHOE

REDUCTIONS
in Men's High Shoes
DURING DECEMBER

Lasts and patterns exclusively our own design.

WHITEHOUSE & HARDY
BROADWAY AT 40TH STREET
NEW YORK
METROPOLITAN OPERA HOUSE BUILDING



PACIFIC LIMITED
Chicago Milwaukee & St. Paul Railway

Pre-War California Service

The *Pacific Limited* between Chicago and San Francisco is now in service via the Chicago, Milwaukee & St. Paul Railway.

The new schedule saves time on your transcontinental trip.

Leave Chicago (Union Station) 10:45 a.m.
Arrive San Francisco 8:30 (third morning)

This convenient schedule—daylight departure and day light arrival—combined with the complete and luxurious equipment affords service par excellence.

Observation sleeping cars, standard sleeping cars, tourist sleepers, free reclining chair cars and dining car.

The route is over the Chicago, Milwaukee & St. Paul, Union Pacific and Southern Pacific Lines.

For sleeping car reservations and full information apply to

G. L. Cobb, Gen. Agt. Pass. Dept., C. M. & St. P. Ry.
42 Broadway, Phone Broad 6600
New York, N. Y.
GEO. B. HAYNES, General Passenger Agent, CHICAGO

An Ideal Xmas Gift

Start your child on the road to fortune by a Christmas gift of a Guaranteed First Mortgage Certificate at 5½% net. This will tend to the Thrift Habit, a priceless asset.

Certificates purchaseable in any amount, however fractional, from $100 up.

Send for Booklet E-178

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An easy, convenient means of raising CASH quickly. Large or small loans on *jewelry only*, for duration of a year or less. Liberality, courtesy, strictest confidence. Call, phone or write.

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478 SIXTH AVE. at 29th St.

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Hart Schaffner & Marx

Full Dress or Tuxedo

Coat and Trousers

$58

Made to sell at $85 and $75

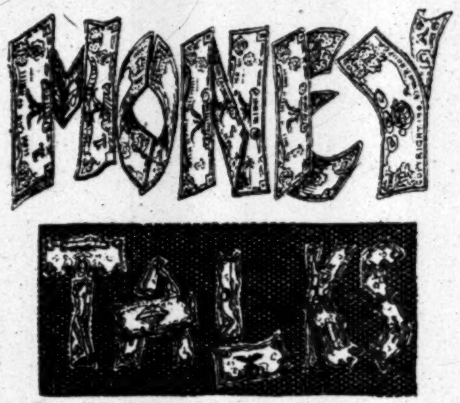
Here is a fine Christmas present to make to yourself if no one else is apt to do it—a gift that will better enable you to dress your part at all evening festivities during the holidays and later.

Full Dress or Tuxedo Vests
formerly up to $20
$15

Wallach Bros.

Broadway, below Chambers
Broadway, cor. 29th

246-248 West 125th
3d Ave., cor. 122d



But the Values Give the Argument.

Now, honestly, man to man, advertising aside, here are 200 of the finest ulsters and ulsterettes ever made by experts in the field of tailoring.

The Regular Prices were $70, $80, to $90.
NOW YOUR PICK FOR

$42

Plaid back, belted back or belts all round. Some with raglan shoulders. Satin lined or quilted lined, quarter lined or full lined.

Whether you need an overcoat now or next month, or next year, don't miss this opportunity to buy.

B'way & 9th St.
B'way & 51st St.

Arnheim

30 East 42d St.
19 East 41st St.

The Best Gift of All

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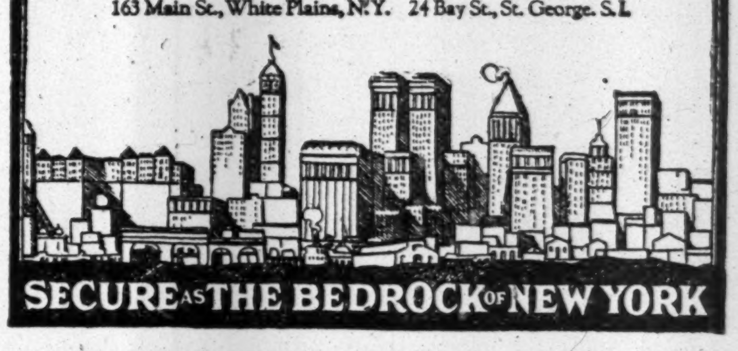

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